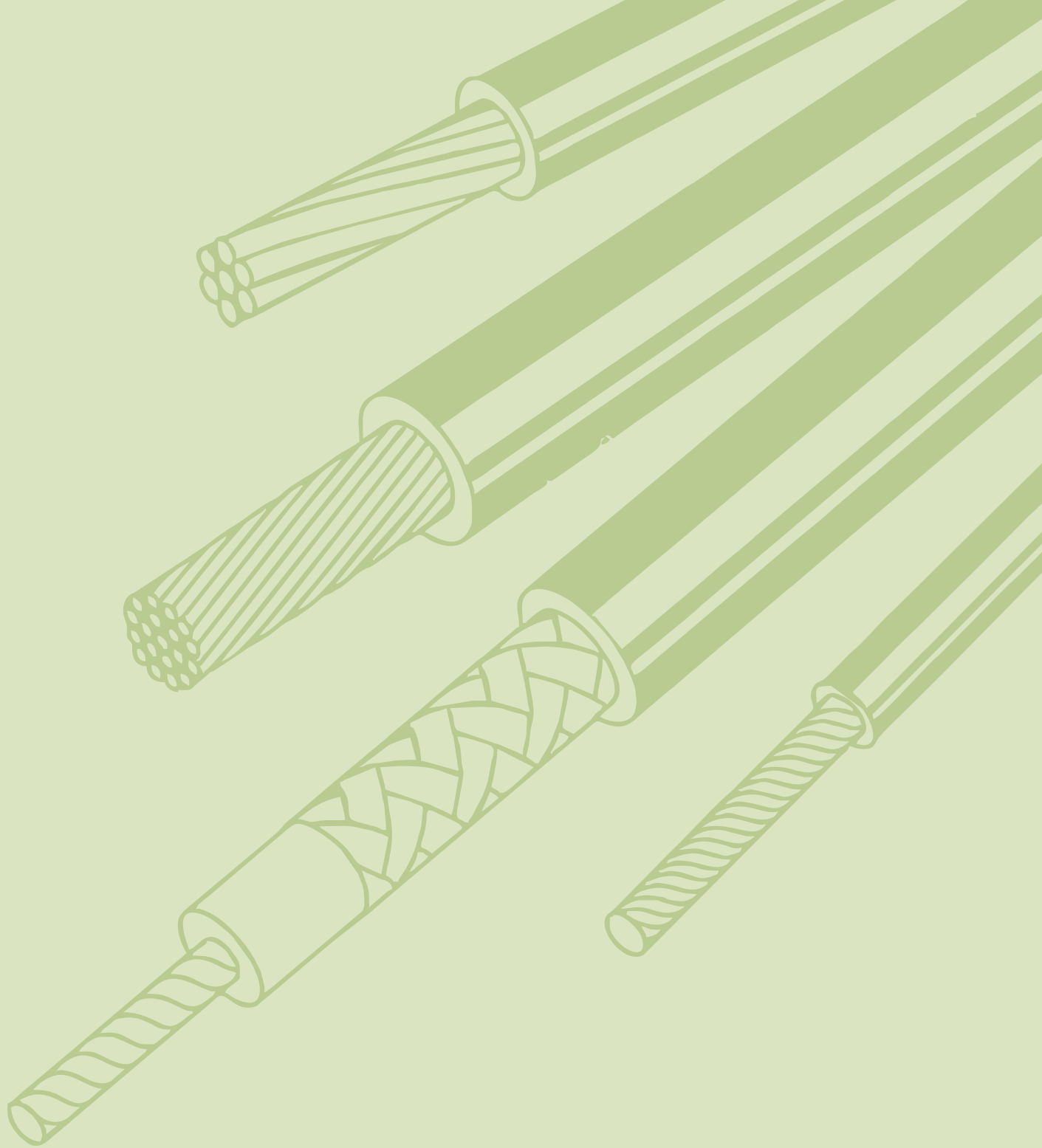


ANNUAL REPORT 2018-19

AN ISO 9001, ISO 14001 &
OHSAS 45001 COMPANY
CIN: L74899DL1967PLCO18031



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Our Mission & Vision

MISSION



“Sustainable growth through innovation”

Our mission is to achieve sustainable growth by delivering high quality innovative products that meet new, undefined or existing market needs in unique ways. We achieve this by fostering innovation which helps us to stay ahead in the competition, provide meaningful differentiation and gain increased recognition in the wires and cables industry.

VISION



“To maximize shareholders value through leadership position in the global speciality cable space”

Our vision is to become one of the leading global cable manufacturers by utilizing state-of-the-art manufacturing facilities and best-in-class resource pool. We aim to be the first choice amongst significant players in the speciality cable manufacturing industry by delivering products which exceed customers expectations. Our priority is to maximize shareholders value through product development, improved efficiency and an open culture within the Company.





Our Values

- We shall be honest in all our business dealings and always follow ethical business practices



Integrity

- We shall take full responsibility for our decisions which shall always be taken in the best interest of the company, its employees and stakeholders



Accountability



- We shall strive to give our esteemed customers total satisfaction with products that meet the highest international quality standards

Customer Satisfaction

Excellence



- We are committed to excel in each of our operations through 100% teamwork, commitment and efficiency

Respect

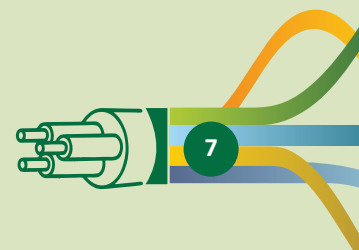
Safety

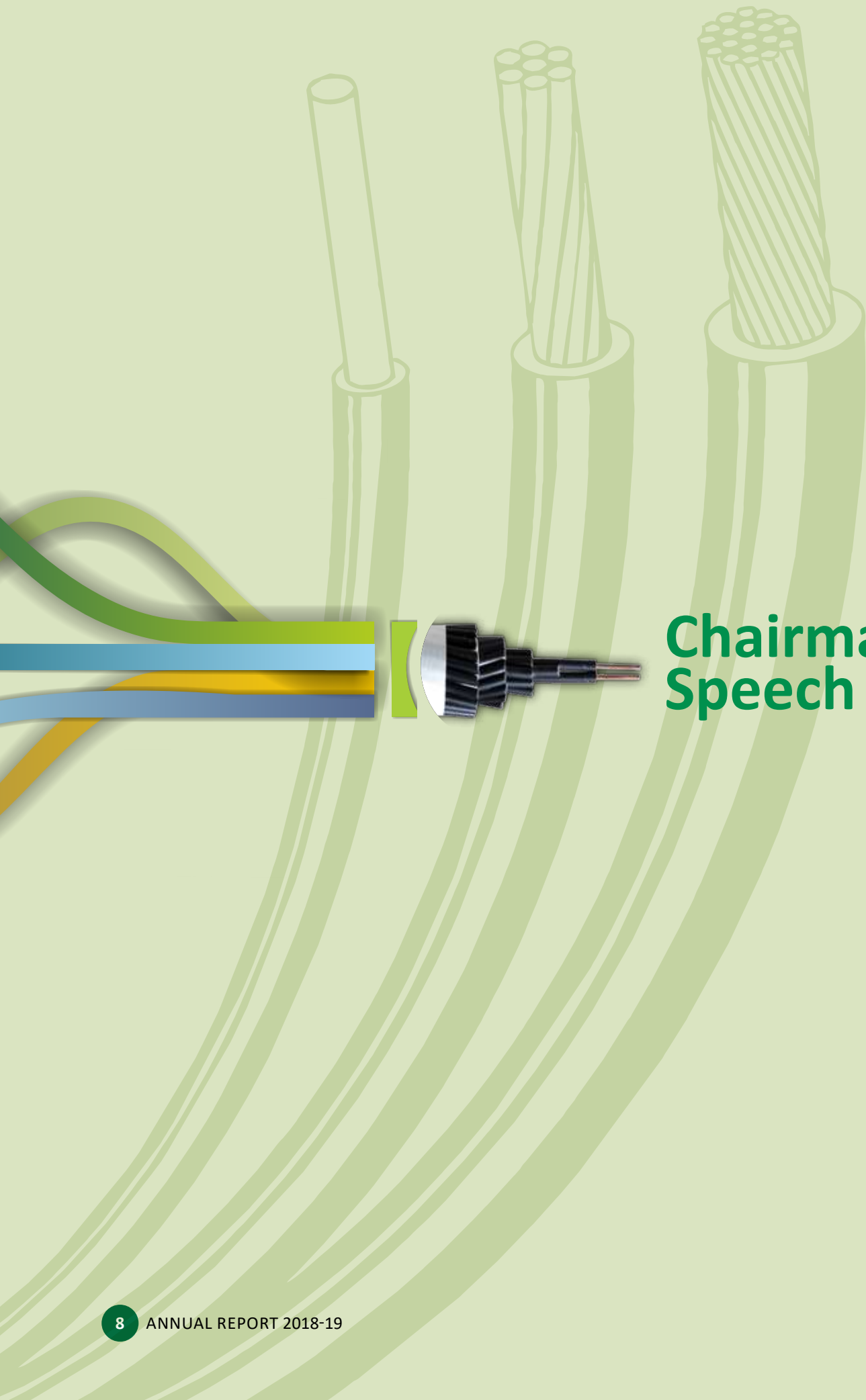


- We are committed to treat all our employees, customers and stakeholders with dignity and respect



- We are dedicated to follow the most stringent safety and security standards by following the laid down safety rules and guidelines both in letter and in spirit





Chairman's Speech

Chairman's Speech

Dear Friends,

The financial year 2018-19 has begun on a very optimistic note, yet another successful year of growth and achievements for your Company.

In FY 2018-19, the top-line of our Company grew up by 13.79% to Rs.637.29 Crores as compared to Rs. 560.06 Crores in FY 2017-18. EPS has also gone up by 73.86% to Rs.29.91 in FY 2018-19 as compared to Rs. 17.20 in FY 2017-18 on account of reversal of the tax provisions earlier made upon approval of amalgamation of CMI Energy India Private Limited with the Company.

At present, our Company is continuously striving for excellence in a highly volatile market. The focus is on restructuring in all areas of businesses whether it is sales, R&D, product innovation or investment. Our Company is taking concrete and effective steps to consolidate its position in the Cable industry. The underlying philosophy of our Company is to grow in a manner that is sustainable for its stakeholders, employees and the community at large.



The Company succeeded to get fresh approvals from various prospective customers for the Baddi plant. These include RDSO, Power Grid Corporation, BHEL, Airports Authority of India Limited, Mazagon Dock Shipbuilders Ltd, Jawaharlal Nehru Port Trust and more. Thus the capacity utilization continues to improve at Baddi plant, supported by sufficient headroom for growth.

It was a matter of great honor for us when our Company secured its presence on the global platform for the Baddi Plant. The Company got bulk export order from Mauritius for the supply of XLPE LV/HV underground

Power Cables. The trial orders executed in many other countries also converted in tremendous results. Riding on the performance of these trial orders, we look at higher overseas business in future years.

Another significant event occurred in April 2019 when hon'ble NCLT approved the scheme of amalgamation for CMI Energy India Private Limited into CMI Limited to merge our businesses. Both companies and their plants now operate under CMI Limited. This merger will help the Company to strengthen its business focus leading to better accounting procedures.

CMI's rating is now upgraded to CRISIL BBB+ (Triple B Plus) / Positive to the Long Term Bank Facilities from CARE BBB+ (Triple B Plus) stable and CRISIL A2 to Short Term Bank Facilities availed by the Company from A3+ (A Three Plus) to the short term bank facilities. Our business is highly working capital intensive and fund requirement assumes great importance in our scheme of things to help us grow at a steady pace, this development will help the Company in borrowing loans and advances from financial institutions at competitive pricing.

With the incumbent new Government keen to pursue infrastructure reforms at an accelerated pace, the opportunities are exciting and immense. In this dynamic landscape, CMI Limited is fully geared to make the most of the unfolding developments. The Company is well on its way to a brighter tomorrow. Our future expansion plans include among other plans, making a foray into the burgeoning retail business in India. A detailed plan is being worked out and strategies are being put in place to enter this space with a big bang. We will share more news in this regard with you as and when we are ready with it.

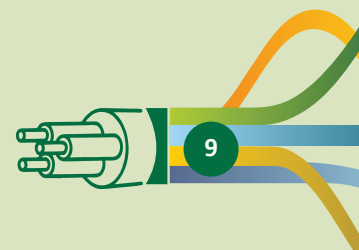
At this point, let me express my deepest gratitude to our Board of Directors & our esteemed shareholders, partners, employees, clients and Governments across the country as also every stakeholder who is committed to the cause of making this Company achieve greater heights of success, now and in the future.

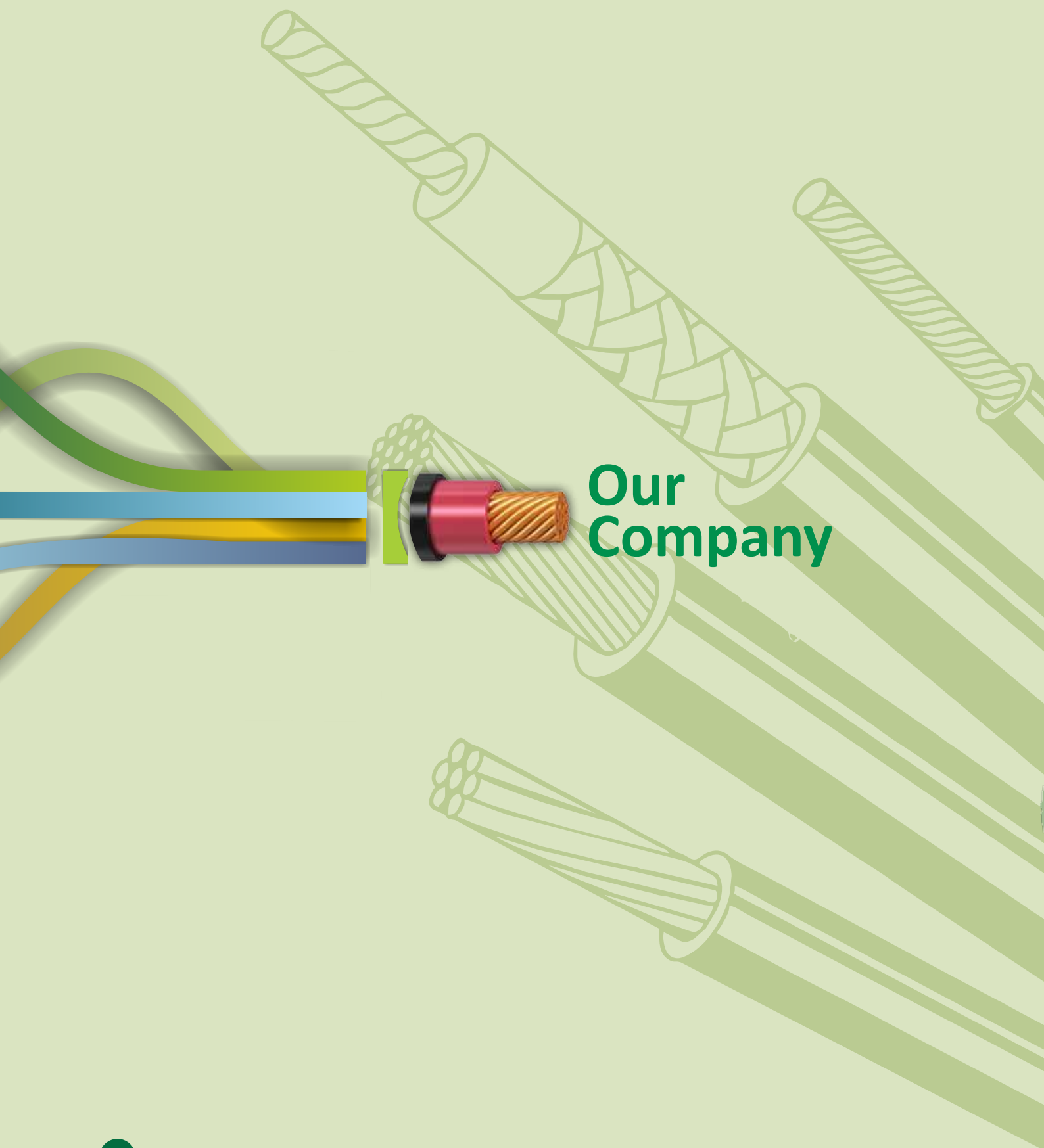
May I also take this opportunity to recommend a final dividend of Re.1 per equity share for the financial year ended 31 March 2019.

To conclude, let me say that your unflinching support is a great motivator for Team CMI and it is our constant endeavour to drive our Company forward in a sustained and responsible manner. I am confident that the Company will cross many new milestones in the years to come by leveraging its strengths and by tapping-in on new opportunities.

Thank you once again for the trust and confidence reposed on CMI.

Amit Jain
Chairman cum Managing Director





Our Company