

# CMS Infotech Limited

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FOR CMS INFOTECH LIMITED

*Isabel Tan*

**Director**

Report  junction.com

**9<sup>TH</sup>**  
**ANNUAL REPORT**  
**1999 - 2000**

# **CMS INFOTECH LIMITED**

## **9th Annual Report 1999-2000**

### **BOARD OF DIRECTORS**

SRI SUSHIL PARAKH  
SRI PARASMAL LODHA  
SRI PRAKASH KHAITAN  
SRI ASHOK KUMAR SHUKLA  
SRI PRABHAT KUMAR JAIN

### **SECRETARY**

SRI S. N. MUKHERJEE

### **AUDITORS**

V. LOHIA & CO.  
Chartered Accountants

### **BANKERS**

CANARA BANK  
BANK OF MADURA LTD.

### **REGISTERED OFFICE**

8, GANESH CHANDRA AVENUE  
'SAHA COURT', 1ST FLOOR  
CALCUTTA-700 013

## CMS INFOTECH LIMITED

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### NOTICE

**NOTICE** is hereby given that the 9th Annual General Meeting of the members of the CMS INFOTECH LIMITED will be held at Jhajharia Committee Room of Merchants' Chamber of Commerce, 15B, Hemanta Basu Sarani, Calcutta - 700 001 on Friday, 11th day of August, 2000 at 11.00 a.m. to transact the following business :-

**Ordinary Business :**

1. To receive, consider, approve and adopt the audited Balance Sheet and the Profit & Loss Account for the year ended 31st March, 2000 and the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Sushil Parakh who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors of the Company and to fix their remuneration.



*Registered Office :*  
8, Ganesh Chandra Avenue  
'Saha Court', 1st Floor  
Calcutta - 700 013  
Dated : 29th May, 2000

By Order of the Board  
**S. N. MUKHERJEE**  
*Company Secretary*

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**NOTE :**

1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself and proxy need not be a member of the Company. Proxy in order to be effective, must be received at the Registered Office of the Company not less than 48 hrs. before the time fixed for the meeting.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from 8th August, 2000 to 11th August, 2000 (both days inclusive).

**DIRECTORS' REPORT****TO THE MEMBERS**

Gentlemen,

Your Directors present the 9th Annual Report of the Company together with the Audited Accounts for the year ended 31st March, 2000.

**1. FINANCIAL HIGHLIGHTS**

The working results of the Company for the year stand as under :-

	Rs. year ended 31.03.2000	Rs. year ended 31.03.1999
Profit before taxation	(-) 3,08,82,787.37	27,596.40
Provision for Taxation	—	9,660.00
Profit After Taxation	(-) 3,08,82,787.37	17,936.40
Add : Previous year Adjustments	—	29,309.00
	(-) 3,08,82,787.37	47,245.40
Less : Income Tax for earlier year	—	45,139.00
	(-) 3,08,82,787.37	2,106.40
Add : Balance brought forward from previous year	361,438.52	361,438.52
<b>Balance Carried to Balance Sheet</b>	<b>(-) 3,05,19,242.45</b>	<b>363,544.92</b>

**2. DIVIDEND**

In view of the loss incurred by the Company, your Directors are unable to recommend any dividend for the year.

**3. DIRECTORS**

Mr. Sushil Parakh retires by rotation and being eligible, offers himself for re-appointment.

Mr. Santosh Kumar Jain resigned from the Board during last year. The Board places on record its appreciation for the valued services rendered by him during his tenure of directorship with the Company.

**4. AUDITORS**

M/s. V. Lohia & Co., Chartered Accountants hold the office till the conclusion of this Annual General Meeting and being eligible, offer themselves for re-appointment. Your Directors recommend their reappointment.

**CMS INFOTECH LIMITED**

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**5. INFOTECH BUSINESS**

The Company is currently negotiating with various players in the Infotech business and working on the process of commencing its activities in the Infotech sector.

**6. EMPLOYEES**

None of the employees were in receipt of the remuneration in excess of limits specified under Section 217 (2-A) of the Companies Act, 1956.

**7. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION**

Your Company is not covered by Schedule which requires to furnish details in form A & B as per the provisions of Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988.

**8. FOREIGN EXCHANGE**

There has been no foreign exchange outflow or inflow during the year under review.

**9. Y2K COMPLIANCE**

The Company had smooth transition in the year 2000 without facing any problem. All the Systems of the Company are Y2K Compliant.

**10. EMPLOYER EMPLOYEE RELATIONSHIP**

The Company maintained a Cordial relationship with its employees which resulted in smooth flow of business operations during the period under review.

**11. ACKNOWLEDGEMENTS**

Your Directors acknowledge the support and owe a debt of gratitude to the Shareholders, Investors & Bankers. Your Directors are also thankful to its clients for their continued faith and support reposed in us. Last but not the least, your Directors place on record their sense of appreciation of the valuable contribution made by the employees of the Company.

Place : Calcutta

Dated : 29th May, 2000

By Order of the Board  
**ASHOK KUMAR SHUKLA**  
Director