

Passion for a Greener World and a Global Vision



CNG/HIGH PRESSURE CYLINDERS : AUTO LPG DISPENSING STATIONS : AUTO LPG CYLINDERS / CONTAINERS SOLUTIONS : LPG BOTTLING ASSISTANCE : LPG CYLINDERS : NATURAL GAS TRANSPORT SOLUTION : LPG / CNG DISPENSERS : AUTO METER READING : TURNEY PROJECTS : LPG MARKETING : LPG BLENDING : LOGISTICS / TRANSPORTATION

CONFIDENCE PETROLEUM INDIA LTD.

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE :

The Basic objectives of the Corporate Governance of the Company is to have transparency in all its dealings, effective control and management of organization, investor friendly attitude towards shareholders and other stake holders.





annual report 2007-08



BOARD OF DIRECTORS :

Mr. Nitin Khara Managing Director

Mr. Elesh Khara Director

Mr. Jitendra Jain Independent Director
Mr. Sumant Sutaria Independent Director

AUDIT COMMITTEE:

Mr. Elesh Khara Chairman Mr. Jitendra Jain Member Mr. Sumant Sutaria Member

REMUNERATION COMMITTEE:

Mr. Elesh Khara Chairman Mr. Jitendra Jain Member Mr. Sumant Sutaria Member

SHAREHOLDERS'/INVESTOR' GRIEVANCE & SHARE TRANSFER COMMITTEE:

Mr. Sumant Sutaria Chairman Mr. Jitendra Jain Member Mr. Elesh Khara Member

REGISTERED OFFICE

Near D R Container, Jijamata Nagar, Near RCF Gate No. 2, Mahul, Chembur, Mumbal 400 074

AUDITORS:

Bhandari & Associates, Chartered Accountants, Mumbai

BANKERS:

ICICI Bank Ltd.

Bank of India

Shamrao Vithal Co-op. Bank Ltd. Mumbai

REGISTRAR & SHARE TRANSFER AGENT :

Choksh Infotech Limited

106, Mhada Commercial Complex, 2nd Floor, Near Oshiwara Police Station, Jogeshwari (West), Mumbai 440 102



Nitin Khara

Chairman cum Managing Director

At the outset I would like to thank all our share holders for their whole hearted support and the dedicated hard work of our employees to make Confidence group progress towards greater heights, still a lot has to be achieved and conquered. Contribution to the needs of masses has always been our trademark, After attaining leadership positions in all the services / sectors related to IPG, the Company is stepping ahead with Global vision and passion for greener world and is ready to move with the future growth driver of the world economy.

Since the increase in rates of crude oil has made petrol and diesel costilier globally, in the coming years Natural Gas will dominate as a fuel which is erwironmental friendly and cheaper loo. With the Gas findings in Krishna and Godavari basins and the government planning to connect each and every major cities of India with a large network of pipe natural gas, Confidence is planning to connect various Metros by PNG & CNG network. The whole scenario is going to change due to the accelerating demand of CNG Liquid fuel and Auto fuel. For this, the group is establishing 200 Auto LPG stations (ALDS) at various places across India. As the replacement of petrol by CNG globally as a major auto fuel will grow by leaps and bounds so will the requirement for its infrastructure. Your Company's Project related works are going on in full swing and the company has entered into joint ventures and technical tie-ups in areas mainly related to CNG with many National and International companies like marketing of LPG/CNG Dispensers with Lanfeng of China, providing Autometer Reading Solutions with Milletoom of Israel and supplying Adsorbed Natural Gas and its technology with Energiek of USA. As for the future we have already set-up state of the art CNG/HIGH PRESSURE CYLINDER manufacturing plants at SEZ-Vizaa and Uttrakhand.

Our Growth is the result of your heartfelt support, the painstaking efforts of our dedicated core group of experts, their synergies, their ideas, their innovative and commercial creativity and their knack of producing results.

With your support and our core strength we are now inviting Global technical giants to be a part of our group. Shortly we will be sharing with you our future and recent tie-ups, because we are with you and we are by you it is as simple. It is our responsibilify to create health, wealth and security for all.

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Looking for your continued and confident support in making confidence group a global giant.

Thank you

Regards Nitin Khara





CNG / High Pressure Cylinders manufacturing

High Pressure/CNG: Foreseeing the future.

The company is diversifying into manufacturing of high pressure cylinders in SEZ-Vizag and Uttrakhand (tax free zone) to be used in the Automobile/transportation/industrial as well as Health Care Sector for filling of Oxygen, Nitrogen, CNG and Medical Oxygen.

As with the scarcity & rise in global crude oil prices, the natural gas lindings in Krishna-Godavari basin has been a boon to the economy. In the coming 10-20 years all major cities / towns will be connected by Gas Grid to cater to the growing demand of CNG and PNG as an environment friendly fuel. Worldwide the company is also planning to manufacture state of the art CNG Cylinders. Confidence is ready to capture this opportunity in providing solutions for natural gas supply and has already put up a plant in Vishakhapattnam that will commence production by the end of 2008 along with another plant in Ultrakhand. The Company is stepping ahead in the field of High Pressure/CNG Cylinders through acquisitions and JV in India as well as globally.







Auto LPG (ALDS) Dispensing Unit

With the growing number of vehicles the automobile population in India is growing day in day out and so is the acceptance of LPG as an automobile fuel growing by leaps and hounds

The Company has vast presence in terms of multi-locational Bottling Plants and existing and growing LPG Storage infrastructure all over India. The company is planning to install 200 Auto LPG dispensing stations in the states of Guiarat, Madhya Pradesh, Orissa and Raiasthan, to cater to the growing demand for Auto LPG. The Company has a broad vision and is aiming to meet the ensuing market demand of Auto LPG as OEMs like TATA Motors. Hyundai. Motors and Maruti setting to Launch the Auto LPG driven vehicles. As LPG is replacing petrol since its cheaper and greener fuel. Each unit of ALDS will consist of Auto Accessories. Car Washing Units which will generate additional revenues.

Auto LPG Cylinder Manufacturing Unit

With the growing demand of Auto LPG by OEMs like TATA Motors, Hyundai Motors and Maruti, the company has started production at Nagpur plant. Whereas it has put up new units at SEZ-Vizag and Uttrakhand to manufacture Auto LPG Cylinders for four wheelers and two wheelers that will commence production in the next few months.



LPG Bottling Assistance

With its vast presence the company has Bottling Plants at Mumbai-Khopoli, Colmbatore, Jabalpur, Gwallor, Roorki, Udaipur and its subsidiaries are having bottling plants at Nashik, Raipur, Hyderabad, Bangalore, Chennai, Vizag, Patna, Lucknow, Varanasi, Nagpur, Rajmundri, Nellure, Anantpur & Ellure and is providing Bottling Assistance to major clients like BPCL, HPCL, IOCL and Reliance Group.

Savings to the Nation

The PSU oil majors have huge savings on account of lesser fuel consumption on bulk as well as packed transportation. by using our group's nationwide Bottling facilities and Logistic Network. To augment the industry further by providing Bottling Services to the PSU oil majors the company is planning to establish 100 and more Bottling Plants to get logistical advantage.





LPG Cylinder Manufacturing

We are the largest cylinder manufacturers in Asia with the single largest installed capacity of all sizes 4-14, 15-17, 21-35 Kg in capacity, which is steadily growing day by day Major clients: BPCL, HPCL, and IOCL and Private Sector.



Natural Gas Transport Solutions

CNG is the future energy source keeping this in mind, the company has a separate Pipoless transport solutions unit which will make its transportability more feasible and fast to the various clients and areas. The Company has a 50:50 joint venture with Energitek Inc., USA based company. The JY name is Conff. Energitek Asia Ltd.





LPG / CNG Dispensers

The Auto LPG/CNG as an alternative energy source is a greener fuel and its growing demand and up-coming fluge networks has led to a great demand for its dispensers. The Company is marketing LPG/CNG Dispensers for which Confidence has a tie-up with Zho-Bulang Machines Co. Ltd, a leading company in China, manufacturing dispensers and has already signed up an MOU with it.







AMR (Auto Meter Reading) Solutions (RFID)

With the rise in use of Natural Gas as a source of Kitchen fuel, there will be agreat demand of Auto Meter Reading Solutions. The company has a tie-up with an Israel based company Mittelcorn who are leaders in AMR solutions based on RFID worldwide, to provide AMR Solutions.







LPG Marketing (Packed)

The company is a market leader in the booming commercial market for non-subsidised packed LPG meant for industries, hotels, restaurants etc. As the LPG sector in India is divided into two categories i.e. subsidised, dominated by PSU oil majors like BPCL, HPCL and IOCL and Non-subsidised catering to the commercial market, our brand Gaspoint Hi-Power is the name to reckon with in this secment.





The Company has recently launched its brand GoGas Standby LPG Cylinder from 4Kg onwards in primarily the non-subsidized sector which will cater to both the domestic as well as industrial use in the Urban/Pural area.





LPG Blending Division

Our 3 LPG Blending Plants provide tailor made solutions to our customer by blending Propane and Butane in a predetermined ratio to cater to the requirement of various industrial units in the Auto, Glass, Ceramic and Steel Sector to perfection.



Logistics: Bulk Transportation, Warehousing (Storage Facilities)

The boom in Auto LPG Segment across india has generated a huge demand for Auto LPG Logistics / Transportation and Storage all over India. The company is planning to utilize its existing setup for providing logistical support to PSU oil majors.





Project Division (Turnkey)

"We help you make your future perfect" The company undertakes project on turnkey basis for installation of LPG/Propane related facilities like, Storage Tanks, Bottling Plants, Blending Plants, Pipelines and Auto LPG Stations.

As 65 cities in India are to be networked with CNG :PNG (Natural Gas)piped Gas Grids. there are a lot of Porject related work in the near future. Company is ready to take this opportunity thus separate divisions are created across India.







Upcoming view of High Pressuer / CNG Cylinder manufacturing Unit (SEZ - Vizag)

report Junction.com



Upcoming view of Uttarakhand (Tax free zone) High Pressuer / CNG and Auto LPG Cylinder manufacturing facility

