

# ANNUAL REPORT 2008-09



Committed towards a **greener environment**

**CNG / High Pressure** Cylinders Manufacturing  
**LPG** Cylinder Manufacturing  
**LPG Bottling Assistance**  
**Auto LPG** (ALDS) Dispensing Units  
**Auto LPG** Cylinder Manufacturing Unit  
**Project Division** (Turnkey)  
**LPG Marketing** (Packed)  
**Logistics** : Bulk Transportation, Warehousing (Storage Facilities)  
**LPG / CNG** Dispensers  
**Natural Gas** Transport Solutions  
**LPG** Blending Division



**CONFIDENCE PETROLEUM INDIA LTD.**

**BOARD OF DIRECTORS :**

Mr. Nitin Khara	Managing Director
Mr. Nalin Khara	Director
Mr. Elesh Khara	Director
Mr. Jitendra Jain	Independent Director
Mr. Sumant Sutaria	Independent Director

**AUDIT COMMITTEE :**

Mr. Nalin Khara	Chairman
Mr. Jitendra Jain	Member
Mr. Sumant Sutaria	Member

**REMUNERATION COMMITTEE :**

Mr. Jitendra Jain	Chairman
Mr. Elesh Khara	Member
Mr. Sumant Sutaria	Member

**SHAREHOLDERS'/INVESTOR'  
GRIEVANCE &**

**SHARE TRANSFER COMMITTEE :**

Mr. Sumant Sutaria	Chairman
Mr. Jitendra Jain	Member
Mr. Elesh Khara	Member

**REGISTERED OFFICE :**

Near D R Container, Jijamata Nagar, Next to RCF  
 Gate No. 2, Mahul-Chembur Road, Mahul,  
 Mumbai 400 074

**AUDITORS :**

**Bhandari & Associates,**  
 Chartered Accountants,  
 Mumbai

**BANKERS :**

**ICICI Bank Ltd.**

Ramdaspath Branch, Nagpur

**Shamrao Vithal Co-op. Bank Ltd.**

Ghatkopar(E), Mumbai

**Bank of India**

New Panvel Branch, Mumbai

**Central Bank of India**

Nagpur

**REGISTRAR & SHARE TRANSFER AGENT:**

**AJEL Infotech Limited**

106, MHADA Commercial Complex, 2nd Floor,  
 Near Oshiwara Police Station, Jogeshwari (West), Mumbai 440 102

## NOTICE

Notice is hereby given that the 15th Annual General Meeting of the Members of Confidence Petroleum India Limited will be held on Monday, 28th December, 2009 at 2.00 P.M. at Gala no. 11-12, First Floor, Sita Estate, Vashi Naka, Mahul Road, Next to RCF Police Station, Chembur, Mumbai - 400 074, Maharashtra, to transact the following business :

### ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2009 and Profit & Loss Account for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a director in place of Mr. Elesh Khara who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

### EXTRA ORDINARY BUSINESS

To consider and if thought fit, to pass with or without modification (s), the following resolution as a Special Resolution :

RESOLVED THAT subject to the provisions of section 198,269,309 and such other applicable provisions if any of the Companies Act, read with schedule XIII to the Companies Act, 1956, consent of the Company be and is hereby accorded to the Re-appointment of Mr. Nitin Khara as Managing Director of the Company subject to the superintendence control and direction of the Board of Directors from time to time, for a period of five years with effect from 1st January 2010 on such terms and conditions including the remuneration and perquisites proposed to be paid and provided to him as detailed in the Explanatory Statement hereto, which specifically be and is hereby approved.

FURTHER RESOLVED THAT notwithstanding anything contained here in above, where in any financial year, during the currency of the tenure of the Managing Director, the Company has no profits or its profits are inadequate, the Company shall pay the Managing Director, Mr. Nitin Dhara, a minimum remuneration by way of salary, perquisites and any other allowances subject to the ceiling laid down in Part II of Schedule XIII of the Companies Act, 1956 or any modification thereof".

"FURTHER RESOLVED THAT Mr. Nitin Khara Shall also be eligible to the following prerequisites which shall not remuneration herein above stated :

- (a) Contribution to provided Fund, Super Annuation Fund and Annuity fund to the extent these either singly or put

together are not taxable under the Income Tax Act, 1961.

- (b) Gratuity Payable at a rate not exceeding half a months salary for each completed year of service.
- (c) Encashment of leave at the end of the tenure.

"FURTHER RESOLVED THAT the Board of Directors of the company be and is hereby authorised to increase, augment and / or enhance or vary the remuneration of eruisites payable from time to time to Mr. Nitin Khara in accordance with the provisions of the companies Act, 1956 and/or any statutory modification or re-enactment thereof and / or the guidelines for managerial remuneration Government of India or other appropriate authority in that behalf as in force and as amended from time to time."

"FURTHER RESOLVED THAT the appointment of Mr. Nitin Khara can be terminated either by the company or by him giving to the other one month's notice in writing."

"FURTHER RESOLVED THAT Board of Directors of the Company or any Committee thereof be and is hereby authorized to do all such acts, deeds and things as may be considered necessary to give effect to the above Resolution."

### NOTES :

1. The relevant explanatory statement pursuant to Section 173 of the Companies Act 1956 is annexed hereto.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.  
The proxies in order to be effective must be received by the company at its registered office not later than 48 hours before the commencement the meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Monday, 21.12.2009 to Monday 28.12.2009 (Both days inclusive).
4. As an austerity measure, copies of the Annual Report will not be distributed at the Annual General Meeting. Members / Proxies are requested to bring their copies to the Meeting.
5. All communications relating to Shares are to be addressed to the Company's Registrar & Share Transfer Agents, Ajel Infotech Limited, 106, Mhada Commercial Complex, 2nd Floor, Near Oshiwara Police Station, Jogeshwari (W), Mumbai - 400 102.
6. Members are requested to
  - (a) quote their folio numbers in all correspondence with the Company : and
  - (b) apply for consolidation of folios where Shares are held in same / identical names (s) under different folios.

Confidence



7. Shareholders holding Shares in physical form are requested to advise any change of address immediately to the Company's Registrar & Share Transfer Agents, Ajel Infotech Limited. Shareholders holding Shares in electronic form must send the advice about the change in address to the respective Depository Participants and not to the Company
8. Members desiring any information as regards the Accounts are requested to write to the Company atleast 7 days before the date of the Meeting so as to enable the Management to keep the information ready.
9. Details of Directors pursuant to Clause 49 of the Listing Agreement, seeking appointment/re-appointment at the ensuing Annual General Meeting is as follows :

<b>Director</b>	<b>Shri Elesh Khara</b>
Date of Birth	06-06-1967
Expertise in specific functional areas	Commercial
Qualification	B.COM,
List of other Companies in which Directorships held 31.03.2009	1. Gas Point Petroleum India limited 2. Essenn LPG Bottling Pvt. Ltd. 3. Other
Chairman / Member of Board of other Companies in which he is a Director as on 31.03.2009	N.A.

At the Annual General Meeting Shri Elesh Khara retires by rotation and being eligible, offers himself for re-appointment.

Date : 30 / 11 / 2009

Place : Mumbai

Regd. Office :

Jijamata Nagar, Mumbai-400 074.

For and on behalf of the Board

Managing Director



## DIRECTORS REPORT

To,

The Members,

Your Directors have pleasure in presenting the 15th Annual Report of your Company together with the Audited Statements of Accounts for the year ended 31st March 2009.

### FINANCIAL RESULTS :

(Rs. in lacs)

	Year ended 31.03.09	Revised Standalone	Revised Consolidated	
		Year ended 31.03.08	Year Ended on 31.03.09      31.03.08	
		Revised Audited	Revised Audited	
<b>Sales &amp; Other Income from Operations</b>	<b>25364.90</b>	<b>16256.80</b>	<b>27217.83</b>	<b>18495.88</b>
Profit before interest, Depreciation & Taxation	2279.21	2417.34	2925.46	3148.91
Interest	287.57	187.08	322.96	202.05
Depreciation	387.93	305.24	487.80	301.92
<b>Profit before tax</b>	<b>1603.70</b>	<b>1925.01</b>	<b>2114.69</b>	<b>2644.94</b>
Provision for current tax (Including FBT)	212.60	231.72	250.50	237.80
<b>Profit after tax</b>	<b>1391.10</b>	<b>1693.30</b>	<b>1864.19</b>	<b>2407.14</b>

### OPERATIONAL REVIEW

During the year under review the standalone Turnover (Including Jobwork / Filling charges) of the company has gone up by 56 % from Rs. 16256.80 Lacs to Rs. 25364.90 Lacs. The Profit before Tax (PBT) was stood at 6.33 % of turnover and the Profit after Tax (PAT) was stood at 5.48 %.

On a consolidated basis the Company(together with its Subsidiaries) registered a Turnover (including Job work / Filling charges) of Rs. 27217.83 Lacs in the Financial Year 2009 as compared to the Turnover of Rs. 18495.88 Lacs registered in the Financial Year 2008 representing a 47.16 % growth in the consolidated Turnover Correspondingly, The Profit before Tax (PBT) was stood at 7.77 % of turnover and the Profit after Tax (PAT) was stood at 6.85 %.

### SUBSIDIARY COMPANIES

As required under listing agreement with Stock Exchanges and in accordance with Accounting Standard (AS21) Consolidated financial statements being prepared by the company includes financial information of its subsidiaries, namely Envy Cylinders Pvt. Ltd., Hemkunt Petroleum Ltd, Gomti Gaspoint Bottling Pvt. Ltd., Taraa LPG Bottling Pvt. Ltd. Neora Gaspoint Bottling Pvt. Ltd. Agwan Coach Private Limited, Laxmi Nirmal Petrochemicals Limited, Keppy Infrastructure Developers Pvt. Ltd and Confidence Go Gas Ltd.

### CAPITAL EXPENDITURE

The company have incurred a capital of Rs. 104.95 crs for its modernization/ upgradation /expansion programmes financed from its bankers, internal resources and proceeds from GDR.

### DIVIDEND:

In order to conserve the funds for future growth plans, your directors has not recommend any dividend for the financial year under review.

### JOINT VENTURE WITH PT SURYA GO GAS, Indonesia

The Company has entered into ever growing market of Indonesia with its newly formed subsidiary M/s PT Surya Go Gas Indonesia, a joint Venture company with 70% stake of our company of in equity of JV. The undertaking has been formed to un tap the huge potentials / resources of Indonesian Market which is undergoing major shift in energy sector from kerosene based economy to LPG based economy. The Government of Indonesia is promoting usage of LPG which is fueling demand for cylinders and LPG.

The Joint Venture company has been already started LPG Cylinder Manufacturing plant at Indonesia and further the JV has firmed up its plan for opening 6 LPG Bottling plants for which it is making necessary tie ups with local partners. The company has committed a CAPEX of 50 Crs. in F.Y. 2009-10 for various projects at Indonesian.

Date : 30 / 11 / 2009

For and on behalf of the Board

Place : Mumbai

Regd. Office :

Managing Director

Jijamata Nagar, Mumbai-400 074.



## DIRECTORS :

Mr. Elesh Khara Director of the Company retires by rotation and being eligible, offers himself for re-appointment.

### DIRECTORS RESPONSIBILITY STATEMENT :

It is hereby declared :

1. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures ;
2. That the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period ;
3. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities ;
4. That the directors had prepared the annual accounts on a going concern basis.

### PARTICULARS OF EMPLOYEES :

None of the employee of the Company was in receipt of remuneration in excess of limits prescribed under Section 217 (2A) of the Companies Act, 1956. Hence, particulars as required under the Companies (Particulars of Employees) Rules, 1975 are not given.

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO :

### A. CONSERVATION OF ENERGY :

The information required to be given pursuant to section 217(1)(e) of the Companies Act 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 does not apply to the Company.

### B. TECHNOLOGY ABSORPTION :

**Research & Development :** The Company is constantly putting its efforts to improve the techniques and standards of manufacturing of cylinders & LPG bottling and distribution. These efforts have helped to improve the efficiency of the Company.

Technology Absorption, Adaptation & other facilities..

**Innovation :** The Company has fully absorbed the technology for bottling of LPG at its plants. The Company has not imported any technology or process but uses its in-house facilities only.

**Foreign Exchange Earnings & Outgo :** There were no foreign exchange earnings however foreign exchange outgo amounted to Rs. 205.58 Lacs which include Rs. 25 Lacs as investment in JV named PT Surya Go Gas, Indonesia during the financial year 2008-09.

### CORPORATE GOVERNANCE :

Your Company has complied with all the applicable provisions of Listing Agreements with the Stock Exchanges where its Equity Shares are listed. A separate report on Corporate Governance Along with the Auditors Certificate on its compliance is included as part of this Annual Report.

### AUDITORS :

M/s. Bhandari & Associates, Statutory Auditors of the Company retire at the ensuing Annual General Meeting and eligible for re-appointment.

### ACKNOWLEDGMENT :

The Board expresses its sincere gratitude to the shareholders, bankers and customers for their continued support. The Board also wholeheartedly acknowledges with thanks the dedicated efforts of all the staffs and employees of the Company.

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

( It Forms part of Directors Report)

Management discussion and Analysis Report on the business of the Company as applicable and to the extent relevant is given below :

### INDUSTRY STRUCTURE AND DEVELOPMENT :

The Industry Scenario looks better than ever. As of today, almost after 16 years since the Central Government opened this industry to private sector in 1993 to sell, import and fix price of LPG subsidy on domestic LPG Cylinder stands at Approx Rs.300/- per cylinder which is given only to the PSU Oil Companies and not to the private sector which creates odds against the Company in pricing its products. But after the merger our company is concentrating on manufacturing of cylinders and marketing of commercial / industrial LPG and providing the filling assistance to PSU oil companies which creates a better future for your company.

### FUTURE EXPANSION

The company has already firmed up plans for settling of LPG cylinders, High Pressure CNG cylinders & Auto LPG dispensing units at national level & for this the company has raised the necessary funds through the issue of GDR and Term Loan from ICICI Bank Ltd. The diversification into manufacturing of High Pressure CNG cylinders will help in exploring the export market. The company has already commissioned CNG Cylinder manufacturing from 19 March 2009 at SEZ Vizag with installed capacity of 1,44,000 CNG Cylinders per annum. Further work on another project at Bazpur, Utranchal is in progress and likely to be complete upto January 2010. The capacity said project will be approx 2,50,000 CNG Cylinder per annum. Another project for LPG Cylinder Manufacturing Unit at Bazpur is also expected to complete upto January 2010 with a capacity of 4 Lacs LPG Cylinders per annum. The company also intends to increase the number of LPG Bottling / Filling Plants to 100 for various PSU Oil Companies like; HPCL, IOCL, BPCL & other private bottlers.

### SCHEME OF AMALGAMATION

Maharashtra Cylinders Pvt. Ltd., Khara Gas Equipments Pvt. Ltd., and Hans Gas Appliances Pvt. Ltd., (Collectively the "Transferor Companies" ) have been Amalgamated with the

company, the Appointed Date being April 01, 2007. The Scheme of Amalgamation was sanctioned by Hon'ble High Court of Judicature of Mumbai at Mumbai by its order dated September 18, 2009. The Amalgamation of the transferor companies with Confidence Petroleum India Ltd., would enhance efficiency throughout the value chain and ensure optimum utilisation of the resources.

Pursuant to the Scheme of Amalgamation, the company has issued 17,50,000 new equity shares of the company and these shares are being listed with the Bombay Stock Exchange Limited.

### SEGMENT-WISE / PRODUCT-WISE PERFORMANCE :

As the Company has two segments, i.e. manufacturing of cylinders bottling of LPG and supplies for commercial usage, segment-wise or product-wise performance is available in segment wise report for the financial year 2008-2009.

### OUTLOOK :

The Company's operations continues to be mainly focused on procuring more contracts for manufacturing of cylinders for domestic & export market and Filling /Bottling of LPG cylinders for other companies/PSU Oil Companies. The Company plans to increase the size of its revenue as well as profitability through its new divisions namely CNG Cylinder division, Auto LPG division, ALDS & Project division in the coming/next financial year. Further the Company is looking for various avenues to achieve better results and is expecting good orders for cylinder manufacturing in the next year. The Government's intention to remove / eliminate subsidies on domestic LPG cylinders for high income group individuals will give enormous fillip & much needed trigger to the company's operations and profitability at national level as the company is having LPG bottling plants in 19 states across India.

As the government has already annouced the implementation of Rajiv Gandhi Gramin LPG Vitran Yojana, where the government plans to distribute LPG connection in deep rural areas so the company expects very good demand in terms of LPG Cylinders and LPG Bottling assistance. as the PSU oil majors are going to appoint 3000 new LPG Dealers in the rural areas to augment the Government's yojana. The company is coming up with 50 new LPG Bottling plants in the next two years to cater to the additional bottling demands as the PSU oil majors will need LPG bottling assistance to cater to the poor segment in the rural areas across India. In the overseas market, the Indonesian Govt.

has already implemented a programme to replace kerosene as a fuel with LPG and plans to distribute 7 Crores new LPG connections. The Company has already started LPG cylinder manufacturing in the name of PT Surya Go Gas, which is near to Jakarta city having an installed capacity of 1.8 million cylinders per annum. As there will be a huge demand for LPG Cylinders as well as LPG Bottling assistance, the Company is currently installing 4 new LPG Bottling plants in Indonesia and further plans to add another 10 more new bottling plants in the near future to cater to the huge demand in Indonesia so as the Company derives maximum benefits due to its expertise and vast experience in the field of Cylinder manufacturing as well as LPG Bottling.

As the output of natural gas will increase in the K.G.Basin CNG as a fuel will be in huge demand so in the automobile sector as the demand of CNG as a fuel is increasing manifold, there will be an increase in demand of CNG Cylinders as well. Forseeing this the company has already installed a state of the art CNG / High Pressure cylinder manufacturing at SEZ, Vizag (AP) to cater to the huge demand of Indian as well as Global Market.

#### RISK AND CONCERNS :

Company is exposed to specific risks that are peculiar to its business and the environment within which it operates including economic conditions, market competition, raw material / commodity prices and Government policies. Apart from the normal risks, the Company foresees the subsidies given by the Government as an area of serious concern.

#### ENVIRONMENTAL-SAFETY-HEALTH

Safety is a key word and safe operating practices are strictly adhered by company further LPG being a sensitive product directly comes under strict supervisions of BIS (Bureau of Indian Standards) & CCOE (Chief Controller of Explosives) and company has successfully complied with all the standard safety norms set by them.

#### INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company has adopted Internal Control System commensurate with its size. The Audit Committee of the Company ensures its implementation and compliance, reviews the adequacy of internal control and suggests remedial actions wherever required.

#### HUMAN RESOURCES :

The Company has emphasized on the need for the skills and knowledge to successfully meet its requirements. Employment relations are good and cordial at all levels.

#### CAUTIONARY STATEMENT :

Statement in this "Management discussion and Analysis" may be considered to be "forward looking statements" within the meaning of applicable securities laws or regulation. Many factors may affect the actual results, which could be different from what the Directors' contemplated in respect of future performance and outlook.



## CORPORATE GOVERNANCE REPORT

(Pursuant to Clause 49 of the Listing Agreement with the Stock Exchange)

### 1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

The basic objectives of the Corporate Governance of the Company is to have transparency in all its dealings, effective control and management of organization, investors friendly attitude towards shareholders and other stakeholders.

### 2. BOARD OF DIRECTORS:

#### a) Composition of the Board of Directors is as follows:

Director	Executive / Non-Executive / Independent
Mr. Nitin Khara	Executive
Mr. Nalin Khara	Director
Mr. Elesh Khara	Director
Mr. Jitendra Jain	Non-Executive & Independent
Mr. Sumant Sutaria	Non-Executive & Independent

Attendance of each Director at the Board Meetings, last Annual General Meeting and number of other Directorship, Membership and Chairmanship of Committee in various Companies are as under:

F.Y. 2008-2009 (April 2008 to March 2009)

Name of the Director	Category	Attendance Particulars	No. of Directorship and Committee Membership / Chairmanship in other Public Companies		
			Board Meeting	Other Directorship	Committee Membership
Mr. Nitin Khara	MD	4	Six companies	Nil	Nil
Mr. Elesh Khara	NED	3	Six companies	Nil	Nil
Mr. Nalin Khara	NED	3	Two companies	Nil	Nil
Mr. Jitendra Jain	NE & ID	4	Nil	Nil	Nil
Mr. Sumant Sutaria	NE & ID	3	Nil	Nil	Nil

\*MD - Managing Director ; NED - Non Executive Director ; NE & ID- Non Executive & Independent Director.

Only for Committees viz., "Audit Committee", Shareholders / Investors Grievance / Share Transfer Committee" and "Remuneration Committee" have been considered.

#### b) Meetings of the Board of Directors:

During the financial year 2008-2009, 04 Board Meetings were held on the following dates:

30-06-2008, 31-07-2008, 31-10-2008, 31-01-2009,

### 3. AUDIT COMMITTEE:

The Audit Committee oversees the financial reporting processes, reviewing the financial statements, quarterly, half yearly, annual financial results and adequacy of internal control systems, discussion with the Auditors on any significant findings etc.

At present the Audit Committee comprises of following Directors:

#### Name of the Director No. of Meetings attended

Mr. Jitendra Jain	1
Mr. Nalin Khara	3
Mr. Sumant Sutaria	4

At present the Share Holder /Investors Grievance & Share Transfer Committee comprises of following Directors

#### Name of the Director No. of Meetings attended

Mr. Jitendra Jain	4
Mr. Elesh Khara	3
Mr. Sumant Sutaria	4

### 4. GENERAL BODY MEETINGS:

Details of last three Annual General Meetings of the Company are as under:

Meeting	12th AGM 2005-2006	13th AGM 2006-2007	14th AGM 2007-2008
Date	30.11.2006	28.09.2007	30.09.2008
Time	11.00 a.m	11.00 a.m.	11.00 am
Venue	Uttarbhartiya Sangh Build. Mumbai	Uttarbhartiya Sangh Build. Mumbai	Uttarbhartiya Sangh Build. Mumbai
Special Resolution	1	1	1

### 5. DISCLOSURES:

1. The related party relationships and transactions as required under the Accounting Standard (AS) 18 on Related Party Disclosures issued by the ICAI disclosed in note No. 12 B of Schedule-NIL Notes to Accounts for the year ended 31.03.2009 may be referred. There are no materially significant related party transactions made by the Company with its Promoters.

2. During the last three years there were no strictures or penalties imposed either by SEBI or the Stock Exchanges or any other Statutory Authority for non-compliance of any matter related to the Capital Markets.

#### 3. Secretarial Audit:

A qualified Practising Company Secretary carried out the Secretarial Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the physical securities and the total listed capital. The audit confirms that the total issued / paid-up capital of the company is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

## 6. MEANS OF COMMUNICATION :

The Quarterly Un-audited Financial Results were published. These are not sent individually to the Shareholders. The Management Discussion and Analysis Report has been attached to the Directors' Report and forms part of this Annual Report.

## 7. GENERAL SHAREHOLDERS INFORMATION :

1. 15th AGM : Date, Time & Venue : Monday 28th December, 2009 at 11.00 a.m. at Gala no. 11-12, First Floor, Sita Estate, Vashi Naka, Mahul Road, Next to RCF Police Station, Chembur, Mumbai - 400 074, Maharashtra,
2. Financial Calender : 2009-2010  
Financial Report for :  
First Quarter ending 30.06.2009 : Last Week of July 2009  
Second Quarter ending 30.09.2009 : Last Week of October 2009  
Third Quarter ending 31.12.2009 : Last Week of January 2010  
Fourth Quarter ending 31.03.2010 : On or before 30th June 2010

*Note : The above dates are indicative.*

3. Date of Book closure : 21.12.2009 to 28.12.2009 (both days inclusive)
4. Dividend Payment Date : No Dividend is declared for 2008-2009
5. Listing on Stock Exchange : Mumbai
6. Stock Code : BSE - 526829
7. Damat ISIN Numbers in NSDL and CDSL for shares : ISIN - INE55S2D01024
8. Registrar and Share Transfer Agent : AJEL Infotech Limited, 106, Mhada Commercial Complex, Near Oshiwara Police Station Jogeshwari (W), Mumbai-400 102.
9. Share Transfer System : Share Transfers are registered and returned within 30 days of receipt, if the documents are clear in all aspects.
10. Dematerialization of Shares and Liquidity : As on 31st March 2009 57.70 % of the Company's total equity shares were held in dematerialized form with NSDL and CDSL
11. Outstanding ADRs / GDRs : No GDR is outstanding.
12. Plant Location : 1. Khasra No.428, Village Gajangarh, Dist. Pali, Rajasthan.  
2. Arazi No.120, Gulab Nagar, Village Kheroda,

- Dist. Udaipur, Rajasthan.
3. Village Paud. P. O. Majgaon Via Rasayani, Taluka Khalapur, Dist. Raigad, Maharashtra - 410207. (Cylinder Manufaturing Unit - I)
4. Village Paud. P. O. Majgaon Via Rasayani, Taluka Khalapur, Dist. Raigad, Maharashtra - 410207. (Cylinder Manufaturing Unit - II)
5. Village Paud. P. O. Majgaon Via Rasayani, Taluka Khalapur, Dist. Raigad, Maharashtra - 410207. (LPG Bottling Unit - I)
6. Village Paud. P. O. Majgaon Via Rasayani, Taluka Khalapur, Dist. Raigad, Maharashtra - 410207. (LPG Bottling Unit - II)
7. Near D.R.Container, Next to Rcf Gate No 2, Mahul-Chembur Road, Mahul, Mumbai. (HPCL)
8. Near D.R.Container, Next to Rcf Gate No 2, Mahul-Chembur Road, Mahul, Mumbai (BPCL)
9. Village Kinathkadu, Taluka Pollachi, Arsapalyam, Dist. Coimbatore, State Tamilnaidu.
- 10 Khasra no 152/154, Bhagwanpur, Tah. Roorkee, Dist. Haridwar, State Uttranchal-262401
- 11 Khasra no 96 & 386/2, khuna Jhirikhurd Dist. Chindhware, State Madhyapradesh
- 12 Khasra no 10/8784/17, Village Bhatara ki sarai, NH76, Taluka Vallabh Nagar, Dist. Udaipur, State Rajasthan
- 13 Kh. No. 19411, Halka No. 67, Jabalpur-Bhopal road, Tal. Sahpur, Kiszoodh, Dist. : Jabalpur (M.P.)
- 14 At Sai Udhyan, Village Banmor, Dist. Morena, Gwalior (M.P.)
- 15 Survey No.235 to 239, Bannakheda Road, Village Vikrampur, Bazpur, Dist. Udhamsingh Nagar, Uttarakhand