



CONFIDENCE PETROLEUM INDIA LTD.

Reg. Off. B-13, Prabhu Kripa Soccity, Nanda Patkar Road, Vile Parle (E), Mumbai-57

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Nineteenth Annual General Meeting of the CONFIDENCE PETROLEUM INDIA LIMITED will be held at "Gala No. 11 -1 2, First Floor, Sita Estate, Vashi Naka, Mahul Road, Next To RCF Police Station, Chembur, Mumbai - 400074 on Monday, the 30th September, 2013, at 02.30

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2013 and the Balance Sheet as on that date together with the Report of the Board of Directors and the Auditors thereon.
2. To appoint a Director in the place of Shri Elesh Khara who retires by rotation and is eligible for re-appointment.
3. To appoint a Director in the place of Shri Sumant Sutaria, who retires by rotation and is eligible for re-appointment.
4. To appointment Statutory Auditors and fix their remuneration: To consider and, if thought fit, to pass with or without modification the following resolution as an ordinary resolution:
"RESOLVED THAT, M/S. Bhandari & Associates, Chartered Accountants, be and are hereby re-appointed as the Statutory Auditors' of the company to hold office from the conclusion of this Annual General Meeting to the conclusion of the next Annual General Meeting, on such remuneration as may be determined by the Board of Directors."

SPECIAL BUSINESS:

5. Appointment of Mr. Jigar Vora as Director of the Company

To consider and if thought fit, to pass, with or without modifications, the following resolution as an Ordinary Resolution

"RESOLVED THAT Mr. Jigar Vora, who was appointed as an Additional Director by the Board of Directors effective 29.06.2013 who holds office upto the date of this Annual General Meeting in terms of Section 260 of the Companies Act, 1956, and in respect of whom, the Company has received a notice in writing from a member pursuant to the provisions of Section 257 of the Companies Act, 1956, be and is hereby appointed as a Director of the Company, liable to retire by rotation."



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NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE MUST BE LODGED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE ANNUAL GENERAL MEETING.
2. Members are requested to bring their attendance slip along with their copy of annual report to the meeting.
3. The Register of Members and Share Transfer Books of the company shall remain closed from 23-09-2013 to 30-09-2013 (both days inclusive).
4. The securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their Demat Accounts. Member holding shares in physical form can submit their PAN details to the Company/Registrars and Transfer Agents, M/s. AJEL Limited.
5. Members are requested to notify their change of address, if any, to the Company's Registrar & Share Transfer Agent - **M/s. Ajel Limited**, 106, Link Plaza Commercial Complex Building, New Link Road, Oshiwara, Jogeshwari (West), Mumbai - 400102.
6. Members holding shares in single name may avail the nomination facility.
7. As required under the Listing Agreement, the particulars of Directors seeking appointment/ re-appointment as Director are given in the Annexure

ANNEXURE TO THE NOTICE

Brief resume of Directors proposed for **appointment / Re-appointment**

1. **ELESH PUNAMCHAND KHARA (MR.)**
(S/o Late Shri PUNAMCHAND KHARA)

Age - 46

Education - B.Com

Directors on Board of following Listed Companies

Name of Company : Confidence Petroleum India Limited
BSE Scrip Code : 526829
First Appointment date : 20/02/2004
Director Type : Executive Director
Independent Director : No



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Brief Profile covering Experience, Achievements ***

Mr. Elesh Poonamchand Khara, a commerce graduate and a resident of Nagpur. By profession he is a businessman and was assigned to look after the day-to-day activities of the Company. Under his leadership the unit performed very well. He has also expanded the business by setting up Bottling units at various places.

Directors on Board of following Un-Listed Companies/organizations

- 1) NNV FINANCE LIMITED
- 2) GASPOINT PETROLEUM (INDIA) LIMITED
- 3) TARA LPG BOTTLING PVT LTD
- 4) UMA GASPOINT BOTTLING PRIVATE LIMITED
- 5) HEMKUNT PETROLEUM LIMITED
- 6) SHANY GASPOINT BOTTLING PRIVATE LIMITED
- 7) ZHEJIANG LANFENG MACHINE CO PRIVATE LIMITED
- 8) CONFIDENCE GO GAS LIMITED
- 9) CONFIDENCE GO GAS ENERGY LIMITED
- 10) AGWAN COACH PRIVATE LIMITED
- 11) CONFIDENCE TECHNOLOGY PRIVATE LIMITED
- 12) CONFIDENCE LPG BOTTLING PRIVATE LIMITED
- 13) ESSENN LPG BOTTLING PRIVATE LIMITED

2. SUMANT SUTARIA (MR.) (S/o JAYANTILAL SUTARIA)

Age - 55

Education - B.Com

Directors on Board of following Listed Companies

Name of Company	: Confidence Petroleum India Limited
BSE Scrip Code	: 526829
First Appointment date	: 20/02/2004
Director Type	: Independent Director

Brief Profile covering Experience, Achievements ***

Mr. Sumant Sutaria, aged 55 is an Independent Director of the company resident of Mumbai. He is an commerce Graduate & Businessman by professional. He engage in the Business of LPG Cylinder as well as in Oil & Gas Industry form 12 Years.



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3. JIGAR VIJAYKUMAR VORA (MR.) (S/o VIJAYKUMAR VORA)

Age - 26

Education - B.Com, M.CG

Directors on Board of following Listed Companies

Name of Company	: Confidence Petroleum India Limited
BSE Scrip Code	: 526829
First Appointment date	: 29/06/2013
Director Type	: Independent Director

Breif Profile covering Experience, Achievements ***

Mr. Jigar Vora, aged 26 is an Independent Director of the company resident of Akola. He is an commerce Graduate & Master in Corporate Governance (from United Kingdom). He has valuable Experience in LPG Cylinder as well as in Oil & Gas Industry.

CONFIDENCE PETROLIUM INDIA LTD.



Annual Report | **2012- 13**



2012- 13



REG. OFF: B-13, PRABHU KRIPA SOCEITY,
NANDA PATKAR ROAD,
NEAR TELEPHONE EXCHANGE,
VILE PARLE (E),
MUMBAI-57.

GREEN INITIATIVE:

The Ministry of Corporate Affairs has taken a “Green Initiative in the Corporate Governance” by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to register their e-mail addresses with **M/s AJEL Limited.**

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Standalone Accounts

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Auditor's report	
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ANNUAL GENERAL MEETING

Date : Monday, September 30th, 2013

Time : 02.30 P.M.

Venue : Gala No. 1 1-12, First Floor,

Sita Estate, Vashi Naka,

Mahul Road, Next To RCF Police Station,

Chembur, Mumbai - 400074

CORPORATE INFORMATION:

BOARD OF DIRECTORS

Mr. Nitin Khara
Managing Director
Mr. Nalin Khara
Executive Director
Mr. Elesh Khara
Executive Director
Mr. Sumant Sutaria
Independent Director
Mr. Ashish Bilakhiya
Independent Director

AUDIT COMMITTEE

Mr. Sumant Sutaria
Chairman
Mr. Elesh Khara
Member
Mr. Ashish Bilakhiya
Member

REMUNERATION COMMITTEE

Mr. Ashish Bilakhiya
Chairman
Mr. Sumant Sutaria
Member
Mr. Elesh Khara
Member

SHAREHOLDERS AND INVESTORS GREIVENCE COMMITTEE

Mr. Sumant Sutaria
Chairman
Mr. Nitin Khara
Member
Mr. Ashish Bilakhiya
Member

MANAGEMENT COMMITTEE

Mr. Nitin Khara
Chairman
Mr. Elesh Khara
Member
Mr. Ashish Bilakhiya
Member

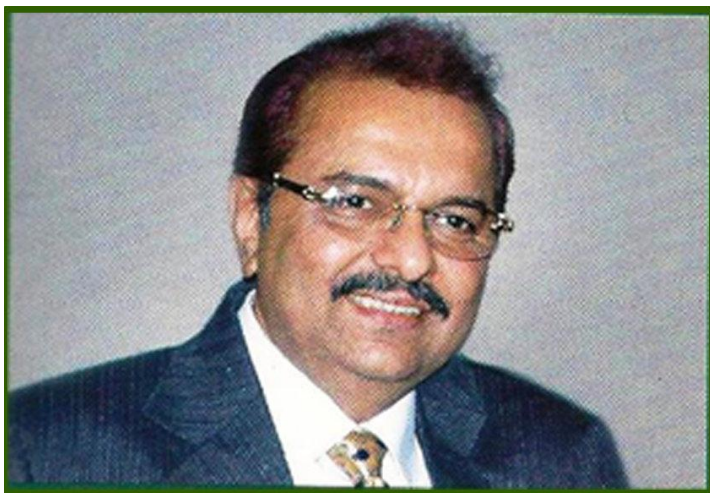
REGISTERED OFFICE

B-13, Prabhu Kripa Society,
Nanda Patkar Road,
Vile Parle (e) Mumbai-400057
www.confidencegroup.co

REGISTRAR & SHARE TRANSFER AGENT

AJEL Limited
106, Madha Commercial Complex,
2nd floor,
Near Oshiwara Police Station,
Jogeshwari (W), Mumbai-440102
Contact No. 022-263931 97

CHAIRMAN'S MESSAGE



On behalf of the Board of Directors of your Company, confidence petroleum India Limited, it is my pleasure to extend a very warm welcome to all of you at the 19th Annual General Meeting. I would like to convey my sincere personal gratitude to all the members of the confidence family.

Your Company has just completed 19 eventful years of its glorious existence on 21st July 2013 and is moving ahead to achieve goals with a renewed vision. The year 2012-13 was marked by challenging global economic environment. The current situation of the Market & our economy is very Uncertain. The economy has been steadily losing momentum in recent years. The Indian rupee has hit a record low and to further instigate performance volatility in Crude Oil Prices hitting above US\$100/bbl mark. The geo-political tensions continued to pose risks both to Crude Oil Prices and Dollar exchange rates. Under this adverse situation also the Company has taken up new Projects for expansion of Bottling Business and is also keen to undertake any other new project which may meet its viability or feasibility. Further Company has geared up to mobilize its Existing Business by Optimizing its Costs and to affix its existing revenues.

The company has entered into partnerships with various corporate & private entities in various cities to set up ALDS and Bottling Plants all over India. 'CPIL' is building new competencies which will be the basis for a larger footprint in the future. Till the period your company has more than 96 auto LPG dispensing stations (ALDS) & 52 Bottling plants across the India & planning to increase the same in coming period of time.

On account of LPG Cylinders Manufacturing, We are the largest cylinder manufacturer in Asia with single largest installed capacity of all sizes 4-14, 15-17, 21-35 Kg in capacity, which is steadily growing. The Annual production of Cylinders of company with highest capacity of plants crosses 14 Lacs in year & it will increase day by day with better machinery & technology. Our company is expecting good business in the coming years due to the implementation of government schemes, structure & demand.

In this challenging situation of the market, company is looking for its Debt Minimization at the maximum extent & very soon it comes close to Debt free company. This will help the company to build confidence amongst its shareholders & entering into the new markets with new projects. On about our future I must say that, our future Growth and success would be determine by our ability to cater to customer aspiration and needs, it is my confidence that our company has greater growth prospects and ability to deliver better results to stakeholders in longer Run.

In view of a remarkable shift in government policy by introducing the cap of 6 & latter 9 subsidies cylinders the demand for LPG has suddenly increased because this shift have created a level playing field for private parties as there is restriction on supply of subsidies cylinders.

This has induced company to entered into a new segment with its launched of new product called "GO GAS Packed Cylinder Division" which has already started its operation in Maharashtra & Tamilnadu and further planning its expansion across pan India. This segment will be augmenting our cylinder manufacturing activities in which we are already leader in Asia & with the experience in LPG /Bottling/ Trading segment also we accepts a handsome return in this segment.

The company is also aiming at the business generation from HOT repairs & cold Repairs activities of LPG cylinders. Old Cylinders in circulation needs to be checked & repaired periodically . The opportunities in this field are big & confidence group is fully equipped with technical know how of the repairs. This will help us to generate additional revenue & also help us minimize our expenses.

with this, I am thankful to Board of Directors for their firm support and assistance, I take this opportunity to express my appreciation to all our stakeholders, employees at all levels of their continuing hard work and commitment towards the company. I must assure that 'CPIL' will continue to drive its expansion opportunities towards a value-driven focus on business growth.

*Sincerely,
Nitin Khara
Chairman and Managing Director*

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