

## NOTICE

**NOTICE** is hereby given that the Fourteenth Annual General Meeting of the Share Holders of **M/S CRESSANDA COMMERCIAL & FINANCING LIMITED** will be held at the Registered Office at 508 Balarama, Bandra Kurla Complex, Bandra (E) Mumbai 400 051 on 30<sup>th</sup> September, 1999 at 11 00 AM to transact the following business:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 1999 and the Audited Profit and Loss Account for the year ended on that date and the reports of Directors and Auditors thereon.
2. To appoint Shri Rajeev Jain who retires by rotation and being eligible have offered himself for re-appointment.
3. To appoint auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

**BY ORDER OF THE BOARD  
FOR CRESSANDA COMMERCIAL AND FINANCING LIMITED**

  
**DIRECTOR**

### **REGD. OFFICE:**

508, Balarama,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai 400 051  
**Dated: 2<sup>nd</sup> August, 1999.**

### **NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.**
2. The register of members and transfer books of the company shall remain closed from 28<sup>th</sup> September, 1999 to 30<sup>th</sup> September, 1999 (both days inclusive)
3. The members are requested to notify any changes in the registered address, if any, to the company

**CERTIFIED TRUE COPY**

For Cressanda Commercial &  
Financing Limited.

  
**Director**

CRESENDA COMMERCIAL & FINANCING LIMITEDDIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting the Annual Report of the Company togetherwith Audited Accounts for the year ended 31st March, 1999.

PERFORMANCE

During the year the Company has achieved a total income Rs. 85,982/- with net profit of Rs. 3705/- in comparision to the previous years net profit of Rs. 6918/-. However, to conserve the resources of the Company, your Directors have not recommended any dividend for the year under review.

DISCLOSURE OF SPECIAL PARTICULARS:

As the Company is not engaged in manufacturing activities, information as per section 217[1][e] of the Companies Act, 1956 read with the Companies[Disclosure of particulars in the Report of the Board of Directors] Rules 1998 for the year ended 31st March, 1999 is "NIL" and there was neither inflow nor any outflow of Foreign Exchange during the year.

PUBLIC DEPOSITS:

During the year, the Company has not accepted any deposits from the public.

PERSONNEL:

Relations between the Management and the employees were cordial. Your Directors wish to place on record their appreciation of the dedicated services rendered by the staff members of the Company.

There was no employee drawing remuneration attracting the provisions of section 217[2A] of the Companies Act, 1956 read with the Companies[Particulars of Employees]Rules, 1975.

DIRECTORS:

Shri Rajeev Jain, Director is retiring by rotation and being eligible, offers himself for re-appointment.

  
DIRECTORS

Dated: 2nd August, 1999.

## SHAH &amp; CO.

CHARTERED ACCOUNTANTS

## AUDITORS' REPORT

To The Members,

MAKER BHAVAN NO. 2,  
18, NEW MARINE LINES,  
MUMBAI 400 020.  
PHONE : 201 1400/201 6845  
205 4887  
FAX : (91-22) 200 3030  
(91-22) 208 0404

We have audited the attached Balance Sheet of MESSRS. CRESSANDA COMMERCIAL AND FINANCING LIMITED as at 31st March, 1999 together with the relative Profit and Loss Account for the year ended on that date and have to report that:

1. In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet and Profit and Loss Account read together with the notes thereon, give in the manner the information required by the Companies Act, 1956 and give a true and fair view:

i. in the case of the Balance Sheet of affairs of the Company as at 31st March, 1999 and

ii. in the case of the Profit and Loss Account of the 'Profit' of the Company for the year ended on that date.

2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

3. In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of these books.

4. The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of accounts and comply with the accounting standards referred to in section 211[3C] of the Companies Act, 1956.

As required by the Manufacturing and other Companies[Auditors' Report] order 1988 issued by the Company Law Board in terms of section 227[4A] of the Companies Act, 1956[paragraph 5 of the said order] and on the basis of such checks as we have considered appropriate and according to the information and explanations given to us, we further report that;

1. The Company has not taken any loan, secured or unsecured from companies, firms or other parties listed in the registers maintained under Section 301 and 370[1C] of the Companies Act, 1956.

2. The Company has not granted any loans, secured or unsecured to Companies, firms or other parties listed in the registers maintained under Section 301 and 370[1C] of the Companies Act, 1956.

