
CALCOM VISION LIMITED**BOARD OF DIRECTORS**

| | | |
|-------------------------|---|-------------------------------------|
| Shri S.K. Malik | - | Chairman & Managing Director |
| Shri Aijaz Ghaffar | - | Whole Time Director & Vice Chairman |
| Shri S.K. Bhattacharya | | |
| Shri Hamidulla Khan | | |
| Shri Vivek Narang | | |
| Shri Bharat Bhusan Jain | | |

AUDITORS

M/s Shanti Prashad & Co.
Chartered Accountants
New Delhi

BANKERS

State Bank of Patiala
Canara Bank
Bank of India
ICICI Bank Ltd.

REGISTERED OFFICE

C-41, Defence Colony
New Delhi - 110 024

WORKS

B-16, Surajpur Industrial Area
Site-C, Gautam Budh Nagar (U.P.)

REGISTRAR & TRANSFER AGENTS

Abhipra Capital Limited,
Ground Floor-Abhipra Complex,
Dilkhush Industrial Area,
A-387, G.T. Karnal Road, Azadpur, Delhi-110033

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NOTICE

Notice is hereby given that the **TWENTY FIFTH ANNUAL GENERAL MEETING** of the members of **CALCOM VISION LIMITED** will be held on Thursday, the 30th day of September, 2010 at 17/2 B, Forest Lane, U.G. Tank Road, Village Ghitorni, New Delhi-110030 at 9.00 A.M. to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2010 and Profit and Loss Account for the year ended on that date together with reports of the Directors and Auditors thereon.
2. To appoint a director in place of Mr. Vivek Narang, who retires by rotation.
3. To appoint statutory auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

SPECIAL BUSINESS

4. To consider, and if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT Shri Bharat Bhushan Jain who was appointed as an Additional Director by the Board Directors w.e.f. May 15, 2010 under Section 260 of The Companies Act, 1956 and Article 118 of the Articles of Association of the Company and in respect of whom the Company has received a notice from a member under section 257 of the Companies Act, 1956 proposing the candidature of Sh. Bharat Bhushan Jain for the office of the Director be and is hereby appointed as Director of the Company liable to retire by rotation."

5. To consider, and if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT Pursuant to the provisions of Sections 198, 269, 309 and 310 and all other applicable provisions, if any, of the Companies Act, 1956, read with schedule XIII to the said Act and subject to other applicable approval, if any, Shri Aijaz Ghaffar be and is hereby re-appointed as Whole Time Director & Vice Chairman of the Company for a further period 1 year with effect from 5th May, 2010 on the terms & conditions as to the remuneration and perquisites as mentioned below:

REMUNERATION**(a) Salary**

Rs. 30,000 per month in the scale of Rs.25,000 - Rs.60,000 per month with annual increments as to be decided by the Board of Directors from time to time.

(b) Commission

The Whole Time Director & Vice Chairman shall be entitled to such percentage of commission on profits computed in accordance with The Companies Act, 1956 as decided by the Board of Directors from time to time.

(c) Perquisites

The Whole Time Director & Vice Chairman shall be entitled to perquisites including house rent allowance equivalent to 50% of basic salary; Gas, Electricity, Water and Furnishings or reimbursements in lieu thereof, Medical Reimbursement and Leave Travel Concession for self and family, Club Fees, Premium on Medical and Personal Accident Insurance etc., as per rules of the Company. The total of such perquisites being restricted to twice of annual salary and shall be evaluated as per Income tax Rules, wherever applicable and in absence of any such rule perquisites shall be evaluated at actual cost.

OTHER PAYMENTS AND PROVISIONS**(i) Contribution to Provident Fund.**

Contribution towards Provident Fund, Pension Fund shall not exceed the limits as laid down in the Income Tax Rules, 1962 and shall not be included in the computation of the ceiling on perquisites to the extent these, either singly or put together, are not taxable under the Income Tax Act.

(ii) Gratuity

Gratuity shall be payable as per Gratuity Act, 1972.

(iii) Car

Provision of Chauffeur Driven car for use on Company's business shall not be considered as a perquisite.

(iv) Telephone

Provision of telephone at residence will not be considered as a perquisite but personal long distance calls shall be billed by the Company.

(v) Entertainment Expenses

Reimbursement of entertainment expenses actually and properly incurred for the business of the Company not to be considered as perquisite.

(vi) Office at Residence

An office at residence of the Director shall be maintained at the company's cost to facilitate the working of the Company.

Minimum Remuneration

In the event of loss, absence or inadequacy of profits in any financial year during the tenure of Shri Aijaz Ghaffar, the remuneration aforesaid shall be the minimum remuneration payable to him. However, any excess over the limits on minimum remuneration prescribed under The Companies Act, 1956, shall become payable to Mr. Aijaz Ghaffar with the approval of the Central Government, if so required.

Shri Aijaz Ghaffar will not be entitled to sitting fees for attending meetings of the Board or Committees thereof.

DATE : August 10, 2010

REGISTERED OFFICE

C-41, Defence Colony,
New Delhi – 110 024

By order of the Board
for **CALCOM VISION LIMITED**

S.K. MALIK
CHAIRMAN & MANAGING DIRECTOR

NOTES

1. **MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM SHOULD BE LODGED WITH COMPANY AT ITS REGISTERED OFFICE AT LEAST 48 HOURS BEFORE THE TIME OF THE MEETING.**
2. Explanatory Statement as required under Section 173(2) of the Companies Act, 1956 in respect of business under items 4 and 5 are annexed hereto.
3. The Share Transfer Books and Register of Members of the Company shall remain closed from 27th September, 2010 to 30th September, 2010 (both days inclusive).
4. Members are requested to notify to the Company immediately any change in their address, if any, alongwith the **PIN CODE**.

ANNEXURE TO THE NOTICE

Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956

Item No. 4

Shri Bharat Bhushan Jain was appointed as an Additional Director by the Board of Directors with w.e.f. May 15, 2010. In terms of Section 260 of the Companies Act, 1956, he holds office as Director only upto date of ensuing Annual General Meeting. As required by Section 257 of the Companies Act, 1956, notice in writing has been received from a shareholder signifying his intention to propose his candidature for the office of Director.

Sh. Bharat Bhushan Jain is a leading Civil Advocate in Delhi since 1969.

None of the Directors of the Company except Sh. Bharat Bhushan Jain is concerned or interested in the resolution.

Item No. 5

Mr. Aijaz Ghaffar was appointed as Whole time Director & Vice Chairman w.e.f. 05.05.2009 & his term expired on 04.05.2010. Keeping in view, his rich experience & expertise, the Board recommended his re-appointment as Whole time Director & Vice Chairman for a further period of 1 year w.e.f. 05.05.2010, subject to approval of members.

The Terms and conditions of re-appointment are as mentioned in the Agenda item of the Notice. An Agreement has also been entered into between the Company and Mr. Aijaz Ghaffar in this regard. The remuneration is in accordance with Schedule XIII, Part II of the Companies Act, 1956.

In terms of Articles 154 of the Aricles of Association of the Company, Members' approval by passing Ordinary Resolution for re-appointment and payment of remuneration to the Director is required. Hence the Board recommends the resolution under item no.5 of the Notice for the approval of Members at this Meeting.

None of the Directors of the Company except Mr. Aijaz Ghaffar is concerned or interested in the resolution.

Details of the Directors seeking appointment / re-appointment in forthcoming Annual General Meeting (Pursuant to Clause 49 of the Listing Agreement)

| | | |
|--|---|----------------------------|
| Name of Director | Sh. Bharat Bhushan Jain | Sh. Aijaz Ghaffar |
| Date of Birth | 24 th November, 1944 | 4 th May, 1943 |
| Date of Appointment | 15 th May, 2010 | 5 th May, 2010 |
| Expertise in specific functional areas | Advocate | Technical |
| Qualifications | B.Sc., L.L.B. | M.Sc. (Tech.). |
| List of Companies in which outside Directorship held as on 31st March, 2010. | Daishin Denken (India) Pvt. Ltd. Prudent Infrastructures Pvt. Ltd. | Calcom Electronics Limited |
| Chairman / Member of the Committees of the Board of the Companies on which he is a Director as on 31st March 2010. | - - | Calcom Vision Ltd. |

DATE : August 10, 2010
REGISTERED OFFICE
 C-41, Defence Colony,
 New Delhi – 110 024

By order of the Board
 for **CALCOM VISION LIMITED**

S.K. MALIK
CHAIRMAN & MANAGING DIRECTOR

DIRECTORS' REPORT

Dear Shareholders,

Your Directors take pleasure in presenting the Twenty Fifth Annual Report on the operations of your Company together with Annual Audited Accounts for the year ended 31st March, 2010.

FINANCIAL RESULTS

| | Current Year | Previous Year |
|---|--------------|---------------|
| | | (Rs. in Lacs) |
| Sales | 1578.18 | 1224.15 |
| Profit/Loss before Financial Charges & Depreciation | 40.98 | (18.41) |
| Less : Financial Charges | -- | -- |
| Less : Depreciation | 66.92 | 67.51 |
| Profit/(Loss) Before tax | (25.94) | (85.92) |
| Provision for Tax | -- | (.60) |
| Profit/(Loss) after tax | (25.94) | (86.52) |
| Add : Brought forward Profit/(Loss) | (2039.15) | (1952.63) |
| Less : Income Tax adjustment/ Prior period Adjustment | -- | -- |
| Balance Carried to Balance Sheet | (2065.09) | (2039.15) |

OPERATIONS

During the year under review the total sales of your Company increased from Rs.1224.15 lacs to Rs.1578.18 lacs, registering a growth of 29% over previous year. The Profit before financial charges and depreciation amounted to Rs.40.98 lacs as compared to Rs.18.41 lacs loss in the previous year. The Net Loss after tax has reduced to Rs.25.94 lacs from Rs.86.52 lacs in the last year.

The TV Chassis business has become totally a losing business in view of the under-invoiced imports from China. Hence the company has decided to exit this business & focus on Lighting business.

DIVIDEND

Your directors regret their inability to propose any dividend in view of the loss for the year under review.

CURRENT YEAR'S PERFORMANCE

The company's performance during the first quarter ending June 2010 has been rather bad as the sales have been only Rs.266.87 lacs compared to Rs.501.68 lacs for the corresponding period last year. This has been mainly because of the Company has exited the CTV Chassis business. The company is hopeful of improving the performance in later part of the year.

RESEARCH & DEVELOPMENT

The Research and Development Centre of your Company has been providing useful support towards developing of new products and improving quality of existing products. We have successfully developed many products in Lighting Electronic Industry which has been approved by International Certification Laboratory of Osram.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

The detailed information as required Under Section 217(1) (e) of the Companies Act, 1956 read with Companies (disclosure of particulars in report of the Board of Directors) Rules 1988, is enclosed as per Annexure-I.

DIRECTORS

Shri Vivek Narang retires by rotation from the Board of Directors.

The Board of Directors has appointed Shri Bharat Bhushan Jain, as an Additional Director on the Board of the Company at their meeting held on 15th May, 2010.

DIRECTORS' RESPONSIBILITY STATEMENT

In pursuance of Section 217(2AA) of the Companies act, 1956, the Directors would like to assure the Members that the financial statements for the year under review, confirm in their entirety to the requirements of the Companies Act, 1956.

The Directors confirm:

1. that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. that the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 2010 and of the profit or loss of the company for that period;
3. that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. that the directors had prepared the Annual Accounts on a going concern basis.

MANAGEMENT DISCUSSION AND ANALYSIS

A report in the form of Management Discussion and Analysis pursuant to clause 49 of the listing agreement, as a part of this report is annexed hereto as Annexure – II.

CORPORATE GOVERNANCE

In compliance with the clause 49 of the Listing Agreement with the Stock Exchange(s), the Board had constituted / reconstituted the following Committees:

Audit Committee.

Share transfer and Shareholders Grievance Committee.

These Committees met regularly during the year & assisted the Board in fulfilling the responsibilities towards Shareholders relating to Corporate Governance. A detailed Corporate Governance Report is annexed as Annexure III.

The Auditors' Certificate of compliance with the requirements of Corporate Governance is attached to the report on Corporate Governance.

A Certificate has been given by the Chairman & Managing Director to the Board, as per requirement of Clause 49 (V) of the Listing Agreement.

REFERENCE TO BIFR

The company's case came up for hearing with Honorable Board for Industrial & Financial Reconstruction (BIFR) on 4th April, 2006. The Company was declared Sick and Bank of India has been appointed as Operating Agency to work out a Rehabilitation Plan and submit the same to the Honorable BIFR. The Company has submitted its rehabilitation package to Banks.

AUDITORS' OBSERVATIONS

The Auditors in their report have invited attention on Point No. 8 & 9 of Notes on Accounts–Schedule O (Part B). The notes are self-explanatory. However directors would like to inform you that

- i) Regarding Non provision for interest due to banks, the directors are of view that as the company is preparing a rehabilitation scheme, to be presented before the Board for Industrial and Financial Reconstruction and is confident of a favourable restructuring package. As such interest expenses for the year has not been provided.
- ii) Regarding receivables outstanding for more than 6 months, management is trying its best to recover the receivables in full, no provision has been made.

AUDITORS

The firm of M/s. Shanti Prashad & Co., Chartered Accountants, the Statutory Auditors of the Company, retire at the conclusion of the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment.

PERSONNEL

The employee relations in your company continues to be excellent. Employee participation in various improvement programs initiated by the company is encouraging.

PARTICULARS OF EMPLOYEES

Provisions of section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 are not applicable since there are no employees drawing remuneration exceeding limits prescribed therein.

COMPLIANCE CERTIFICATE

The Company has obtained the Compliance Certificate pursuant to 383A of the Companies Act, 1956 from a Practicing Company Secretary.

ACKNOWLEDGEMENT

Your Directors are grateful to the various Government Authorities, Financial Institutions and Banks, Business Constituents and Shareholders for their continued co-operation and support to the Company.

Your Directors also express their deep appreciation of the devoted and unstinted services tendered by workers, staff and executive at all levels.

Registered office:
C-41, Defence Colony,
New Delhi – 110 024
Date: August 10, 2010

For and on behalf of the
Board of Directors

S.K. MALIK
CHAIRMAN & MANAGING DIRECTOR

ANNEXURE - I**ANNEXURE TO DIRECTORS REPORT FOR THE YEAR ENDED 31ST MARCH 2010****STATEMENT OF PARTICULARS UNDER SECTION 217(1)(E) OF THE COMPANIES ACT, 1956 FORMING PART OF THE DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH, 2010.****A. CONSERVATION OF ENERGY****Energy Conservation Measures Taken**

- (i) Precautions are taken to provide proper shunt capacitors in electrical circuits installed. Efforts are done to maintain power factor above 0.98.
- (ii) The conventional lighting fixtures are being replaced by Electronic Ballast which conserve the energy as well as improve power factor.
- (iii) Separate energy meters provided on each machine to monitor & control the energy consumption.
- (iv) People have been trained on energy conservation.

B. TECHNOLOGY ABSORPTION**(a) Research & Development**

- (i) **Specific area in which R&D is carried by the company.**
Design and development of Lighting Electronic Products will help in conserving energy not only for us but for all the users of our products.
- (ii) **Benefits derived as a result of the above R&D.**
It has given a new direction to the Company which will help revive the Company.
- (iii) **Future Plan of Action**
The Company is focusing on developing more and more Lighting Electronic products.
- (iv) **Expenditure on R&D** (Rs. In lacs)
 - i) Capital --
 - ii) Recurring
 - a) Deferred Revenue 10.17
 - b) Current Year 11.77
 - iii) **Total 21.94**

(b) Technology Absorption, Adoption & Innovation

- (i) Efforts, in brief, made towards the technology adoption and innovation. None
- (ii) Benefits derived N.A.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

| | Current Year | Previous Year |
|---------------------------------------|--------------|---------------|
| Foreign Exchange earned (Rs. in Lacs) | 149.30 | 40.74 |
| Foreign Exchange used (Rs. In Lacs) | 483.55 | 578.77 |

Registered office:
C-41, Defence Colony,
New Delhi – 110 024
Date: August 10, 2010

For and on behalf of the
Board of Directors

S.K. MALIK
CHAIRMAN & MANAGING DIRECTOR

Annexure - II**MANAGEMENT DISCUSSION AND ANALYSIS
INDUSTRY STRUCTURE AND DEVELOPMENT**

The Company has decided to exit CTV Chassis Business because of constant Threat of under invoiced imports from China as well as technological shift from CRT TVs to LCD TVs. There has been a heavy erosion in the prices because of the aforesaid factors. Hence, the Company has decided to move to a more organised business of Lighting Electronics which is gaining importance worldwide because of Global Warming and thus focus on energy conservation. Also the focus of Government on Infrastructural Development will lead to higher spending on lighting.

OPPORTUNITIES AND THREATS**Opportunities**

The worldwide focus on energy conservation will drive the demand of Electronic based Lighting Products because of low power consumption.

Threats

The Company will again enter into OEM Business wherein its survival is dependent on others.

PRODUCT WISE PERFORMANCE

The Company sold Chassis/Lighting Assemblies valued at approx. 1578.18 lacs in the year 2009-10 as compared to Assemblies valued at approx. 1224.15 lacs in the year 2008-09.

OUTLOOK

The Company is now focussing on Lighting Electronic Business and is expecting good growth.

RISKS & CONCERNS

The Company's major fear of under invoiced imports of Chassis from China has come true and hence reasons of shifting the focus to Lighting Electronics Industry.

INTERNAL CONTROL SYSTEMS AND THERE ADEQUACY

The Company has an appropriate system of internal control. Fixed Assets of the Company are inspected once a year & Stocks are counted cyclically on perpetual basis. All the financial transactions are duly authorised as per the delegation of Authority.

An Audit Committee comprising of 3 non-executive Directors is in place to further strengthen the internal controls. The Audit Committee is meeting regularly to review the Audit and Accounts reports.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The turnover of your Company for the year 2009-10 was Rs.1578.18 lakhs as against Rs.1224.15 lakhs for the previous year, registering a growth of 29% over previous year.

MATERIAL DEVELOPMENT IN HUMAN RESOURCES, INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED.

The Company has been passing through difficult times as mentioned above. In order to streamline and improve the efficiency of the Human resource, a process of restructuring of organisation set ups as well as needs and assessment of responsibilities and accountability, has been taken up. As on June 30, 2010 the company had 202 employees. The Company's industrial relations were cordial in last year.

ANNEXURE-III**CORPORATE GOVERNANCE REPORT****1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE**

The Company is being managed and controlled by a professional Board of Directors. More than 50% of the Directors of the Board are Independent / Non Executive Directors. The members of the Board are all experienced professionals in their respective areas. The Board has constituted Audit Committee, Share Transfer Committee and Investor Grievance Committee to look in to relevant aspects of each area & their meetings are held at regular intervals.

2. BOARD OF DIRECTORS

- i. Composition and category of Directors as on March 31, 2010:

| Category | No. of Directors |
|---|------------------|
| Promoter Director(s) - (Executive) | 1 |
| Executive Director(s) | 1 |
| Non – Executive , Independent Director(s) | 3 |
| Total | 5 |

- ii. The Board met five times during the period April 2009 to March 2010 with a clearly defined agenda circulated well in advance of each meeting. The date on which meetings were held are as follows:

25th April 2009, 29th June 2009, 31st July 2009, 31st October 2009, and 30th January, 2010.

- iii. Participation of Non-Executive Directors has been active. Attendance record of the Directors is as follows:

| Name of Director | No. of Board Meetings held upto March 31, 2010 | No. Board Meetings Attended | Last AGM Attended (Yes/No) |
|------------------------|--|-----------------------------|----------------------------|
| Sh. Sushil Kumar Malik | 5 | 5 | Yes |
| Sh. Aijaz Ghaffar | 5 | 5 | Yes |
| Sh. Vivek Narang | 5 | - | No |
| Sh. S.K. Bhattacharya | 5 | 5 | Yes |
| Sh. Hamidulla Khan | 5 | 5 | No |

- iv. All the Statutory Registers that are required to be maintained are properly maintained and continuously updated.

3. AUDIT COMMITTEE

The Company comprise of three Non Executive Directors, Viz: Sh. S.K. Bhattacharya-Chairman, Sh. Hamidulla Khan and Sh. Vivek Narang as members.

The Committee oversees the Company's financial reports and disclosure of its financial information. It also recommends the appointment of Auditors, fixation of Audit fee and also for payment for any other services. The Committee also reviews quarterly un-audited financial results and Annual Accounts of the Company.

| Name of Director | No. of Audit Committee Meetings held upto March 31, 2010 | No. of Audit Committee Meeting Attended |
|-------------------------|---|--|
| Sh. S.K. Bhattacharya | 5 | 5 |
| Sh. Hamidulla Khan | 5 | 5 |
| Sh. Vivek Narang | 5 | - |

4. SHARE TRANSFER COMMITTEE

The share transfer and shareholders grievance committee looks into redressing of shareholders and investors grievances. Sh. S.K. Malik is Chairman of this committee. The Board has designated Mr. Anil Vaish, Asstt. Manager as the Compliance Officer.

5. CODE OF CONDUCT

It is hereby declared and confirmed that all Board Members and Senior Management of the Company have complied with the Code of Conduct for the period from 1st April 2009 to 31st March 2010. The Chairman & Managing Director of the Company has given the Certificate as below as per requirements of Clause 49 of the Listing Agreement:

I hereby confirm that the Company have obtained from all the members of the Board and Senior Management, affirmation that they have complied with the Code of Conduct for Directors and Senior Management in respect of the Financial Year 2009-2010.

PLACE: NEW DELHI

DATED: 10.08.2010

S. K. Malik
Chairman & Managing Director

6. GENERAL BODY MEETING

(a) The details of the last three Annual General Meetings are under:

| FINANCIAL YEAR | LOCATION | DATE | TIME |
|-----------------------|---|-------------|-------------|
| 2006-2007 | 17/2, Forest Lane, U.G. Tank Road, Village Ghitorni, New Delhi-110030 | 29.09.2007 | 9.30 A.M. |
| 2007-2008 | 17/2, Forest Lane, U.G. Tank Road, Village Ghitorni, New Delhi-110030 | 30.09.2008 | 9.30 A.M.. |
| 2008-2009 | 17/2, Forest Lane, U.G. Tank Road, Village Ghitorni, New Delhi-110030 | 30.09.2009 | 9.00 A.M. |

(b) Whether any Special Resolution was put through postal ballot last year.
-No-

(c) Any Special Resolutions proposed to be put through postal ballot this year.
-No-

7. DISCLOSURES

(a) Disclosures on materially significant related party transactions i.e. transactions of the company of material nature, with its promoters, directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of the company at large.

- As per Point no. 6 of Part - B of Schedule –O Notes on Accounts to Balance Sheet

(b) Details of non-compliance by the company, penalties, strictures imposed on the company by stock exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

-Nil-

8. MEANS OF COMMUNICATION

The Company's quarterly / Half yearly (Un-audited with limited review) and Yearly (Un-audited / Audited) results in the format prescribed by the Stock Exchanges are approved and taken on record by the Board within the prescribed time frame and sent immediately to all Stock Exchanges on which the Company's shares are Listed. These results are published in Regional (Amrit Varsa) and National – English (Financial Express) newspapers. However, these results are not displayed on company's website.

The Management Discussion & Analysis forms part of Annual report.

9. GENERAL SHAREHOLDER INFORMATION

- | | |
|---|---|
| 1 Annual General Meeting Day, Date and Time Venue | : Thursday, 30 th September, 2010 at 9.00 A.M. 17/2 B, Forest Lane, U.G. Tank Road, Village Ghitorni, New Delhi-110030 |
| 2 Financial Calendar (Tentative) 1 st Quarter (1 st April to 30 th June) 2 nd Quarter (1 st July to 30 th September) (Half yearly review) 3 rd Quarter (1 st October to 31 st December) 4 th Quarter (1 st January to 31 st March) (Audited) | : By 2nd week of August, 2010 By 2nd week of November, 2010 By 2nd week of February, 2011 By 30th May, 2011 |
| 3 Book Closure | From 27 th September, 2010 to 30 th September, 2010 |
| 4 Dividend Payment Date | Not applicable |
| 5 Listing on Stock Exchanges | Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Note: The shares of the company were delisted from Delhi Stock Exchange Ltd. w.e.f. 28//07/2010. |
| 6 Stock Codes | Physical Segment BSE 517236 DEMAT ISIN Number in NSDL/CDSL INE216C01010 |

7 Stock Market Data:

Monthly high and low quotations of shares on The Stock Exchange, Mumbai (BSE) are as under:

| <i>Month</i> | <i>High (inRs.)</i> | <i>Low (in Rs.)</i> |
|-----------------|---------------------|---------------------|
| April, 2009 | 3.00 | 2.39 |
| May, 2009 | 3.46 | 2.96 |
| June, 2009 | 3.46 | 2.73 |
| July, 2009 | 3.15 | 2.86 |
| August, 2009 | 2.86 | 2.52 |
| September, 2009 | 3..36 | 2.44 |
| October, 2009 | 3.03 | 2.32 |
| November, 2009 | 3.05 | 2.30 |
| December, 2009 | 3.11 | 2.68 |
| January, 2010 | 4.15 | 3.09 |
| February, 2010 | 4.00 | 3.38 |
| March, 2010 | 4.32 | 3.47 |