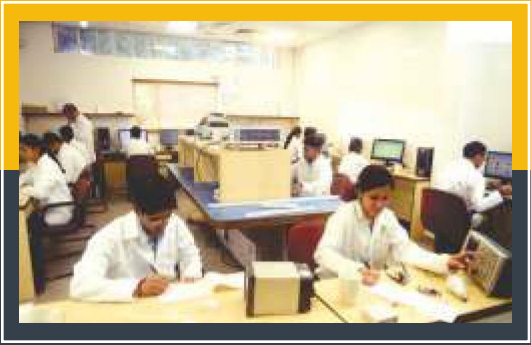
35th ANNUAL REPORT 2019-20

CALCOM VISION LIMITED

Calcom is a fully integrated lighting solution manufacturer (having a comprehensive range of LED products and drivers), with In-House Plastic Injection Moulding, Approbation Lab, Tool Room and Wire Wound Components manufacturing. All products developed by Calcom meet IEC and BIS requirements and are tested under varying environment conditions using stringent quality norms making them highly reliable and energy efficient.

Calcom has a State-of-the-Art factory located at Greater Noida, U.P. spread over 13,000 square meters with a covered area of 100,000 square feet. Presently Calcom is supplying a range of lighting products to several Multi-National Brands in India and Overseas. Calcom is an ISO 9001-2008 and an ISO 14001:2004 Company.



Corporate Information

Calcom Vision Limited

(CIN: L92111DL1985PLC021095)

Registered Office:

C-41, Defence Colony New Delhi-110024

Corporate Office:

B-16, Site-C, Surajpur Industrial Area
Greater Noida, Gautam Budh Nagar
(U.P.)-201306

Board of Directors

Mr. Sushil Kumar Malik(DIN:00085715)	Chairman & Managing Director
Mr. Bharat Bhushan Jain (DIN: 00241818)	Independent Director
Dr. Om Prakash Sood (DIN: 06954639)	Independent Director
Mr. Sunder Hemrajani (DIN: 01935048)	Independent Director
Mr. Ashok Kumar Sinha (DIN: 08812305)	Independent Director
Mr. Ajay Kumar Singhal (DIN: 00112899)	Non-Executive Director
Ms. Yuvika Bader (DIN: 07114760)	Non-Executive Director
Mr. Abhishek Malik (DIN: 00085220)	Non-Executive Director

Chief Financial Officer

Mr. Pramod Kumar

Company Secretary

Ms. Aayushi Jindal

Statutory Auditors

Suresh Chandra & Associates
Chartered Accountants

Secretarial Auditor

Akash Verma & Associates
Practicing Company
Secretaries

Registrar & Transfer Agents

Abhipra Capital Limited
Ground Floor-Abhipra Complex,
A-387, Dilkhush Industrial Area,
G.T. Karnal Road, Azadpur
Delhi-110033

About Us

An Original designer and manufacturer (ODM), Calcom Group started its operations manufacturing Calculators in 1976. Within a few years we ventured into the manufacturing of Televisions. This expansion led to us becoming one of India's largest Television manufacturer with an annual volume touching 1 million TV sets per year, catering to leading brands such as Philips, Thomson, BPL, LG, Samsung etc.

We then broadened our horizons and began manufacturing Lighting Electronics and developed an all-inclusive range of LED products, Traditional Luminaires and Electronic Ballasts. After that there has been no

Our Beliefs

- Individual Must Be Respected
- Customer Must Be Given The Best PossibleService
- Excellence And Superior Performance Must Be Pursued

Our Vision

- We shall make the organization more responsive to the needs of the society and wherein every member should be able to develop and contribute to his/her fullest potential.
- We shall deliver error free competitive products and services on time to our customers that meet or exceed their expectations.
- We shall be the market leader in domestic market for any product that we Market / manufacture and be a global supplier of repute.
- We shall maximize shareholder value.
- We shall nurture vendors and establish long term working relation of mutual trust and loyalty.

CHAIRMAN'S MESSAGE

Dear Shareholders,

Over the last one year, the global economy has been grappling with a Volatile, Uncertain, Complex & Ambiguous environment. COVID-19 pandemic has ravaged the economic foundations of world trade and is forcing an unprecedented social, economic, and business response. It has fundamentally changed the way we live, work, and has made 'Work from Home', 'Social distancing', and 'Higher technology adoption' as the 'new norm'. As the world deals with the spiraling effects of the pandemic, at Calcom, we quickly took decisive action to respond to the unfolding challenges.

FY 2019-20 was a period of significant external challenges, even before the COVID-19 crisis. Weakening macroeconomic environment, sectoral liquidity tightening and slowdown in infrastructure segment impacted the demand for the lighting industrial products. In addition, muted consumer sentiment impacted the demand for electrical goods.

Factory was closed from March 22, 2020 following countrywide lockdown due to COVID-19. Obtained permission to reopen with limited manpower and the Factory reopened on May 18, 2020 after sanitization. The Company is taking utmost care of its staff and work force in terms of regular sanitization of premises, maintaining social distancing, mandatory mask wearing, thermal checks at the gate, maintaining proper hygiene etc.

In this background and these unprecedented difficult times, your Company has been able to perform reasonably well and achieved a sale of Rs.4736.23 lacs during FY 2019-20 in comparison to Rs.5232.28 lacs during the previous year.

There has been a huge slide in the EMS Job work services. The major demand for the EMS Services comes during the festival seasons, when demand for the consumer goods peaks up and manufacturers look for additional capacities during third and fourth quarter of the year. However because of the contraction in the economy the business shrank in the second half of the year and EMS Services business crashed. The situation was worsened with the lockdown in the month of March, 2020. All this impacted the financial performance badly.

Despite the challenging scenario, we are optimistic about successfully navigating through these tough times and emerging stronger. Our focus towards OEM/EMS business model, backward integration of almost all our products, new customer additions with an enhanced product portfolio and focus on cost reduction helped us achieve our goals.

The Company had tied up with PANASONIC LIFE SOLUTIONS INDIA PVT LTD and started producing LED Bulbs for them in the month of June,2020. We produced little over 2,00,000 in June and have been able to ramp up to 1 Million Bulbs in the month of October, 2020. We have also developed some exclusive products for BAJAJ ELECTRICALS LIMITED whom we added as one of our privileged customers last year.

The company is also in discussion with other major brands and expects to conclude the business in the financial year 2020-21.

The Company has started the production of Low Wattage Bulbs in this Financial Year and plans to increase the capacity further to meet the increasing demand. We have imported Automatic Bulb Assembly Machine to increase the production capacity and improve the quality.

The company is now focusing mostly on LED bulbs. It designed bulbs which are more reliable and are able to withstand voltages upto 440V and spikes/surges upto 4000V. Your company has designed bulbs for various wattages as per new BEE standards which will become applicable from 1st January 2021. These bulbs are more energy efficient, as the lumen output per watt is increased by almost 15%.

Amidst all the disruption and economic fallout, there is an opportunity for India to acquire new overseas markets as companies across the world look to mitigate risk and diversify their supply chains or relocate their manufacturing hubs.

I would like to thank the Board and the Board members for their wisdom, guidance, support and dedicated efforts. Board present their deep condolence on the sudden death of Mr. Hamidullah Kabir Khan and thankful to his vision and guidance during his tenure. The Board pleased to share that Mr. Ashok Kumar Sinha, is appointed as an Independent Director of the Company, who brings his expertise and competence in the growth of the Company.

I would also like to take this opportunity to show our appreciation to our employees who, individually and collectively, make us a better and stronger organisation. As to our customers, business partners and shareholders, we look forward to your steadfast support as we continue our path of sustainable growth and value creation. Thank you for believing in us and be our companion in this journey!

With Best Wishes,

Sushil Kumar Malik
Chairman and Managing Director

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Calcom Vision Limited

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Regd. Office: C-41, Defence Colony, New Delhi-110024
Corp. Office: B-16, Site-C, Surajpur Industrial Area, Greater Noida-201306, U.P.
Tel: 0120-2569761, Fax: 0120-2569769
Website: www.calcomindia.com, Email: corp.compliance@calcomindia.com

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the **35th ANNUAL GENERAL MEETING** of the members of **CALCOM VISION LIMITED** will be held as per below mentioned schedule:

Day : Thursday

Date : December 31, 2020

Time : 11:00 A.M.

via two-way Video Conferencing ("VC") or Other Audio - Visual Means ("OAVM") to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as on March 31, 2020, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date, together with reports of the Directors and Auditors thereon.

2. To consider appointment of a Director in place of Mr. Abhishek Malik (DIN: 00085220) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in f orce) and the Companies (Appointment and Qualification of Directors) Rules, 2014, Mr. Ashok Kumar Sinha (DIN: 08812305), who was appointed as an Additional Director (in capacity of Independent Director) of the Company by the Board of Directors on July 28, 2020 pursuant to Section 161 of the Companies Act, 2013, and who holds office upto the date of this Annual General Meeting and in respect of whom, the Company has received a notice in writing from a member as required under Section 160 of the Companies Act, 2013 proposing his candidature for the office of a Director of the Company, be and is hereby appointed as an Independent Director of the Company, to hold office for a term of five years w.e.f. July 28, 2020, not liable to retire by rotation.

By order of the Board
For CALCOM VISION LIMITED

Place: Greator Noida
Date: October 24, 2020

Aayushi Jindal
Company Secretary
M. No. ACS-55567

General instructions for accessing and participating in the 35th AGM through VC/OAVM facility and voting through electronic means including remote e-Voting

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, physical attendance of the Members to the AGM venue is not required and annual general meeting (AGM) be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.

3. Pursuant to the provision of Section 91 of the Companies Act 2013, the register of members and share transfer books of the Company will remain closed from Saturday, December 26, 2020 to Thursday, December 31, 2020 (both days inclusive).

4. Corporate Members intending to nominate their authorised representatives to attend the AGM through VC/OAVM are requested to send a duly certified scanned copy of the Board Resolution authorising such representatives to attend and vote at the AGM, at corp.compliance@calcomindia.com.

5. Dispatch of Annual Report and Notice of AGM through electronic mode:

   In accordance with, the General Circular No. 20/2020 dated 5th May, 2020 issued by MCA and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by SEBI, owing to the difficulties involved in dispatching of physical copies of the Annual Report comprising Financial Statements, Board's Report, Auditor's Reports and other documents required to be attached therewith, the Annual Report for 2019- 20 and the Notice of this AGM are being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company or the Depository Participant(s).

6. In case of joint holders attending the Meeting, only such joint holders who are higher in the order of the names will be entitled to vote.

7. All the documents referred to in this Notice and Statement under Section 102 of the Act, shall be available for inspection by the Members from the date of circulation of this Notice upto the date of the AGM through electronic mode. Members seeking inspection can send an email in advance to Corp.compliance@calcomindia.com.

8. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

9. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

10. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.

11. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.calcomindia.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Monday, December 28, 2020 at 09:00 A.M. and ends on Wednesday, December 30, 2020 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at https://www.evoting.nsdl.com/

Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered
6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.