



ANNUAL REPORT

Reaching the Last Mile with Operationalized AI

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Board of Directors

See our executive leadership
and Board of Directors.



Mr. Dharani Raghurama Swaroop, Whole-Time Director

Mr. Dharani Raghurama Swaroop is a senior board member with a vast knowledge of running businesses and setting them on a growth trajectory. With an experience of nearly three decades in the IT space, he has begun businesses in multiple geographies like Philippines, Singapore, Malaysia and US while handling their operations and strategy smoothly. He heads the overall operations in Asia Pacific and is responsible for the corporate governance and statutory compliances-related aspects of CT. Prior to his association with CT, Swaroop co-founded a successful IT systems integration company comprising of more than 150 personnel. He has more than 35 years of experience in the field of IT Services and Corporate Strategic Planning. Swaroop holds an Electrical Engineering degree from Jawaharlal Nehru Technological University, India. He is a member of Audit Committee, Stakeholders Relationship Committee and occupies Chairmanship of Finance Committee of the Company.

Mr. Chirravuri Subrahmanya Leeladhar – Executive Director & Chief Financial Officer

Mr. Chirravuri Subrahmanya Leeladhar is a Chartered Accountant (CA) and Cost & Works Accountant (CWA) with more than 30 years of experience in IT, ITES, logistics, petroleum, EPC, manufacturing and trading sectors. His areas of expertise are corporate finance, IPO, Mergers & acquisitions, MIS, US GAAP, and taxation. He is associated with Company as CFO since August 09, 2018. He also worked with companies like M/s. Central India Polysters Ltd, LGS global, Shell petroleum, Sujana Towers, Gold Stone Group, Seaways Shipping & Logistics Ltd and Tenny Jose Ltd in the past.

Mr. Sridhar Lalpet, Independent Director

Mr. L. Sridhar is a practicing Chartered Accountant with more than 20 years of experience in the fields of Finance, Accounting, Auditing, Company law and Taxation. Before entering into practice as CA, he worked as General Manager (Finance) in Sree Rayalaseema Alkalies & Allied Chemical Limited, a listed Company, as Finance Manager and Company Secretary in Gayatri Starchkem Limited and Divyashakti Granites Limited, both listed companies. Also worked as Accounts Manager in Hyderabad Allwyn Limited, an AP State Government Company. He is a graduate, a fellow member of the Institute of Chartered Accountants of India (ICAI), a fellow member of the Institute of Company Secretaries of India (ICSI) and also a holder of Diploma in information System Audit from ICAI. He is also a licentiate in General Insurance from Insurance Institute of India. He is a member of Nomination and Remuneration Committee, Stakeholders Relationship Committee, Finance Committee and occupies the Chairmanship in Audit Committee of the Company.

Dr. K. Jayalakshmi Kumari, Independent Director

With a deep passion for teaching, Dr. Jayalakshmi Kumari brings more than 20 years of experience from the educational sector having worked for leading schools and colleges in Hyderabad. Presently, she is working with the Nalanda Educational Society as a faculty in the field of social sciences. With proven ability to constantly challenge and improve existing processes and systems, she has been participating and rendering voluntary services to many social organizations. Dr. Jayalakshmi Kumari has a Ph.D. in social sciences, an M.A in Economics, M.A in Political Science, M.Phil. and M.Ed. She is a member of the Audit Committee and occupies Chairmanship in Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Company.

Mr. Stefan Hetges, Director

Stefan joined CT as a part of the acquisition of smartShift, the leading provider of tool-based modernization of complex IT systems. Stefan started his career as a consultant at Cambridge Technology Group. In 2001, Stefan acquired the assets of i-Cube from Razorfish in a management buyout and formed smartShift. Stefan has a Masters in Computer from University of Constance.

Ms. Manjula Aleti, Independent Director

Manjula Aleti is a practicing Company Secretary with over 8 years of experience in monitoring of various compliances under Companies Act 1956/2013, Listing Agreement/SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, FEMA and other statutory laws/regulations applicable to corporates. She extends a wide variety of Corporate services in the present day competitive global and economic scenario, gives expert opinions and advice on all the matters of Corporate Laws, represents corporates before Registrar of Companies, Regional Director and RBI. She also acts as Secretarial Auditor for Listed Companies. Manjula is a Law Graduate from Osmania University, a fellow member of the Institute of Company Secretaries of India (ICSI) and also Master of Arts in Economics from Osmania University. She is a member of the Audit Committee, Nomination & Remuneration Committee and Finance Committee of the Company.

Mr. Amudala Sreeramulu Nageswar Rao, Independent Director

Mr. Amudala Sreeramulu Nageswar Rao has more than 30 years' experience in the Banking & Finance area i.e., Credit/Forex/Risk Management Operations (Banking), Business and Financial Planning & Analytics, structure corporate finance, Overseeing budgeting, budget implementations. He has an expert knowledge in overall analysing Business with Strategic Planning, Budgeting and Compliance across the tenure and extensive experience in conceptualizing and implementing Management Accounting function with internal controls. He is a Fellow member of the Institute of Cost Accountants of India, Fellow member of the Institute of Company Secretaries of India and Certified Associate of Indian Institute of Bankers (CAIIB). He holds degree in Master of Arts and Bachelor of Science.

Mr. Rao served as Company Secretary in listed companies and also worked as CFO in a company engaged in manufacturing, practiced as Company Secretary and consultant. He also served as former Assistant General Manager with scheduled commercial bank with exposure to areas of Credit, Forex, Risk Management, ALM at Head Office of the Bank and in charge for Exceptionally large Branches of the Bank Branches, for more than 3 decades with 3 different Banks.

Mr. Srinivas Medepalli, Independent Director

Mr. Srinivas Medepalli has more than 36 years' experience in the field of Accounting, Finance, Administration, Human Resource, Facility Management. His qualifications are M. Com, M.B.A and PG Diploma Business Management. In the year 2011, he started his own facility management business presently handling more than 500 work force out-sourced to various organizations, which includes Universities, Hospitals, Gated Communities and Government Organizations. Having hands on experience in the field of Human resource and Facility management, he coaches and train business entrepreneurs, facility managers, recruiter's. He is currently serving as Vice president for facility management association of India. He wrote books in the field of facility management. He also received Honorary Doctorate for the services rendered to the facility industry.



Management Team

Learn about our management team and their expertise.

Mr. Dharani Raghurama Swaroop - Whole-time Director

Mr. Swaroop is a senior board member with a vast knowledge of running businesses and setting them on a growth trajectory. With an experience of nearly three decades in the IT space, he has begun businesses in multiple geographies like Philippines, Singapore and US while handling their operations and strategy smoothly. He heads the overall operations in Asia Pacific and is responsible for the corporate governance and statutory compliances-related aspects of CT. Prior to his association with CT, Swaroop co-founded a successful IT systems integration company comprising of more than 150 personnel. He has more than 35 years of experience in the field of IT Services and Corporate Strategic Planning. Swaroop holds an Electrical Engineering degree from Jawaharlal Nehru Technological University, India. He is a member of the following Committees of the board of the company viz., Audit Committee and Stakeholders Relationship Committee.

Mr. Chirravuri Subrahmanya Leeladhar – Executive Director & Chief Financial Officer

Mr. C S Leeladhar is a Chartered Accountant (CA) and Cost & Works Accountant (CWA) with more than 30 years of experience in IT, ITES, logistics, petroleum, EPC, manufacturing and trading sectors. His areas of expertise are corporate finance, IPO, Mergers & acquisitions, MIS, US GAAP, and taxation. He is associated with Company as CFO since August 09, 2018. He also worked with companies like M/s. Central India Polysters Ltd, LGS global, Shell petroleum, Sujana Towers, Gold Stone Group, Seaways Shipping & Logistics Ltd and Tenny Jose Ltd in the past.

Mr. Sanjiv Nathwani – Chief Business Officer, Cambridge Technology Inc., USA

Mr. Sanjiv Nathwani has more than 25 years of consulting, senior executive and venture management experience. Sanjiv is a much sought after independent Strategic Advisor including to the CSO at IBM Cloud, CEOs of SAP/BPI, CDAO at Verizon and CIO BNYM. Prior to Cambridge Technology, he was a Sr. Partner at Deloitte Consulting where he led Operations Transformation for Banking and Capital Markets in North America and co-founded the Global Centre for Process Bionics. Previously, he was a Managing Director at Goldman Sachs in Operations where he led the Division's "Industrialization" transformation as well as the Business Architecture and Change Management function globally across all lines of business. In prior role, Sanjiv has led Technology transformation at Freddie Mac, IPO strategy for Clayton Holdings and has a track record of launching successful new technology-driven ventures. Sanjiv holds an MBA from the Kellogg School of Management.

Mr. Raghavan Madabhushi - Senior Vice President. Emerging Markets & New Accounts

Mr. Raghavan Madabhushi has over 22 years of leadership experience in IT strategy, product engineering, solution architecture and business transformation. He began his career with Bodhtree Technologies as a Database Administrator after receiving an MBA Degree in Finance from Andhra University. Quickly thereafter, he successfully built and implemented SAP as ERP, Oracle Warehouse Builder as ETL and J2EE based application as frontend for one of India's top pharmaceutical companies. By 2011, as Senior Vice President at Bodhtree, he was managing a portfolio of over \$6 Million across India, Asia Pacific and MENA. He later joined Pressmart Media Limited in 2012 as Chief Executive Officer to oversee the turnaround operations and overhaul its core businesses and became President (Consulting) - Cloud Services. Also, in recognition of his achievements, he was awarded the ChannelWorld Premier 100 Cloud Champion Award and the Best Customer C-SAT Partner Award from Salesforce. Raghavan is also the Co-Founder of Tresbu Technologies Pvt Ltd and CallFree Infotainment Pvt Ltd.

Mr. Nitin Tyagi, Senior Vice President - Enterprise Solutions, Cambridge Technology Inc., USA

Mr. Nitin Tyagi is a Global Practice Head for delivery, marketing and sales, leading cross-functional teams of product/platform development, consulting, client partnerships. With 24 years of experience, he runs the Artificial Intelligence/Machine Learning, Cloud, Big Data, and SaaS practices, P & L for the company and partnerships with AWS, Google, Microsoft and more. Prior to joining CT, Nitin led engineering, development, and commercial production efforts of ZDK-7100 Series Irdeco set-top boxes for Zintech Holding, B.V., Netherlands, a consumer electronic solution provider. Nitin holds a Masters in Computer Sciences.

Mr. Sudip Kar, Senior Vice President – Delivery, Cambridge Technology Inc., USA

Mr. Sudip Kar joined CT in 2003 to lead and implement enterprise software and cloud development projects using global delivery model. Sudip has more than 20 years of experience in Enterprise Solutions, Strategic Account Management, Cloud and BPO/KPO. He helped CT attain CMMi level 5, arguably the highest level in maturity framework in the world. He heads the delivery and client management from various CT locations in the world, servicing the Company's U.S, EU and India based customers. He also heads the PMO – the quality and delivery monitoring unit of CT. Prior to joining CT he was a founding member of a USA based start-up in San Francisco Bay Area, and successfully merged its technology with a French conglomerate. Over his experience in IT industry, Sudip worked both in India and the USA for various companies like HCL, HP and Delsoft. Sudip holds a degree in Computer Science and Engineering from Jadavpur University.



Director's Report

Hear from our Director on how
the year had been.

REPORT OF THE BOARD OF DIRECTORS**DEAR MEMBERS,**

Your Directors present their Report together with the audited financial statements for the year ended March 31, 2023.

FINANCIAL PERFORMANCE/SUMMARY**(Rupees in Crores)**

Particulars	Standalone		Consolidated	
	31 st March 2023	31 st March 2022	31 st March 2023	31 st March 2022
Revenue from operations	63.06	46.48	181.99	112.24
Total Expenses	60.45	43.71	174.75	102.52
Profit Before Tax	4.96	3.76	10.17	11.76
Tax Expense / (Tax Benefit)	1.40	1.70	2.00	1.96
Profit after tax	3.56	2.06	8.17	9.80
Total Comprehensive Income	3.40	2.20	11.76	10.65
Reserves & Surplus	26.30	22.92	79.15	65.76
EPS	1.81	1.05	4.15	4.99

REVIEW OF OPERATIONS / STATE OF COMPANY'S AFFAIRS FOR THE FY 2022 - 23

The Company primarily operates in the software development. Our Company is a global business & technology services company. Our gamut of end to-end services in AI, data, applications, infrastructures, and cloud can help with every unique, complex challenge. Our expertise in a wide range of domains and industries, help businesses unlock value to stay ahead and relevant in a changing world. Application Services - As an end-to-end service provider, we help clients design, build and deploy robust applications that help unlock the true potential of your business with an AI-led approach. We enable navigate legacy or SaaS applications' complexities to drive measurable performance and growth with an agile methodology and innovation at the core of your application lifecycle. We help create custom apps that drive personalization, engagement, user experiences and increase time-to-market. Infrastructure and Cloud Services – Fast track digital transformation and migration with services that cover the entire IT infrastructure stack with AI and automation. Modernize client IT infrastructure by designing, managing, migrating, and monitoring them better with the agile and DevOps processes. Get complete compliance and governance support for accurate infrastructure and cloud deployment across all environments, embedding best practices and business continuity. Make client's cloud accessible, scalable, agile, efficient, reliable, secure, and flexible with 24/7 global cloud management services, including private or public cloud like AWS, Google, or Microsoft Azure. AI and Data - We help businesses simplify, modernize, and automate processes with machine learning and data-backed personalization that embed business intelligence with AI. We help imbibe transparency, visibility, and value with an AI-first approach through AlaaS models across various consumption models and hybrid multi-cloud architectures. With pre-built and pre-integrated AI solutions and ML models, we enable businesses to build, deploy, configure solutions faster, improve process automation, detect anomalies, and get data-driven insights.

There has been no change in the business of the Company during the financial year ended March 31, 2023. Please refer our website www.ctepl.com for details on business.

During the financial year under review, your Company's revenue increased by 36% on standalone basis. On standalone basis, revenue from operations of your company for the financial year ended March 31, 2023 is Rupees 63.06 crores ("cr") as compared to Rupees 46.48 cr for the financial year ended March 31, 2022. Profit after tax increased by 73% to Rupees 3.56 cr for the year ended 31st March 2023 as compared to Rupees 2.06 cr for the same period last year. Total