



**Can Fin Homes Ltd**  
(Sponsor : CANARA BANK)  
**HOME LOANS + DEPOSITS**  
*Translating Dreams into Reality*

ಕ್ಯಾನ್ ಫಿನ್ ಹೋಮ್ಸ್ ಲಿ.

THREE DECADES...  
MILLION SMILES...



# Corporate Information

## CAN FIN HOMES LTD

### Registered Office

#29/1, 1st Floor, Sir M N Krishna Rao Road  
Near Lalbagh West Gate, Basavanagudi, Bengaluru 560004  
Tel : 080-26564259, 080-41261144, Fax : 080-26565746  
Email : investor.relationship@canfinhomes.com  
Web : www.canfinhomes.com

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## AUDITORS

**K P Rao & Co.**, Chartered Accountants  
'Poornima', 2nd floor, 25, State Bank Road, Bengaluru 560001

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## PRINCIPAL BANKER

**Canara Bank**, Prime Corp. Branch, MG Road, Bengaluru

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## OTHER BANKERS

- State Bank of India • Bank of Baroda • HDFC Bank Ltd.
  - Oriental Bank of Commerce • Federal Bank
- 

## REGISTRAR & TRANSFER AGENTS

### Canbank Computer Services Limited

Unit: Can Fin Homes Ltd.,  
R&T Center, #218, JP ROYALE, 1st Floor, Sampige Road, 2nd Main,  
Near 14th Cross, Malleshwaram, Bengaluru 560003  
Tel : 080-23469661, Email : canbankrta@ccsl.co.in  
CIN : U85110KA1994PLC016174

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## DEBENTURES TRUSTEES

### SBICAP Trustee Company Limited

6th Floor, Apeejay House, 3, Dinshaw Wachha Road,  
Churchgate, Mumbai 400020  
Tel : 022-43025555, Fax : 022-43025500  
Email : murali.v@sbicaptrustee.com  
Website : www.sbicaptrustee.com  
CIN : U65991MH2005PLC158386

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## CORPORATE IDENTITY NUMBER

L85110KA1987PLC008699

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## 30TH ANNUAL GENERAL MEETING

Wednesday, June 28, 2017 at 11:00 AM  
At J.S.S. Mahavidya Peetha, Shivarathreeswara Centre Auditorium, 1st Main, 8th Block, Jayanagar, Bengaluru 560082

## SENIOR MANAGEMENT PERSONNEL

### At Registered Office

Smt. Shamila M, DGM  
Shri P V S Raju, DGM (Superannuated on March 31, 2017)  
Shri Atanu Bagchi, DGM & CFO (KMP)  
Shri Prashanth Shenoy, AGM  
Shri V Durga Rao, AGM  
Smt. Veena G Kamath, AGM & CS (KMP)  
Smt. Reshma Mallya, CM  
Shri S Mohana Krishnan, CM

### In Operations

Shri Ajay Kumar G Shettar, DGM and Head DEL-Cluster  
Shri B M Sudhakar, AGM and Head BLR-Cluster  
Shri N Babu, AGM and Head HYD-Cluster  
Shri G K Nagaraja Rao, AGM, BLR, Sahakarnagar  
Shri A Madhukar, AGM, BLR, Jayanagar  
Shri Murugan R, AGM and Head CHN-Cluster  
Shri M Sundar Raman, AGM, CHN, Tambaram  
Shri Jagadeesha Acharya, AGM, BLR, Cunningham  
Shri Prakash Shanbogue B, AGM, BLR, Koramangala  
Shri Sanjay Kumar J, AGM, NCR, Noida  
Shri Srinivas Malladi, AGM, Vijayawada  
Shri P S Mallya, AGM, NCR, Faridabad  
Shri A Uthaya Kumar, AGM, BLR, Uttarahalli  
Shri K Srinivas, AGM, HYD, Nampally  
Shri Arun Kumar V, AGM, HYD, Gachibowli  
Shri H R Narendra, CM, BLR, Hesarghatta  
Shri Prashanth Joishy, CM and Head MUM-Cluster  
Shri D R Prabhu, CM, BLR, Marathahalli  
Shri R Madhu Kumar, CM, Coimbatore  
Shri Jayakumar N, CM, CHN, Ambattur  
Shri S N Venkatesh, CM, BLR, Sarjapur  
Shri P Badri Srinivas, CM, HYD, R C Puram  
Smt. Chitra Srinath, CM, BLR, K R Puram  
Shri N Sivasankaran, CM, Trichy  
Shri M Vinayak Rao, CM, BLR, Electronic City  
Shri T T Achuthanand, CM, HYD, Kompally  
Shri Naveen Prabhu M, CM, BLR, Begur  
Smt. Mallika K Shetty, CM, BLR, Kanakapura  
Shri R Hariharasubramaniam, CM, Madurai  
Shri Santhosh Prakash Srivastava, CM, Jaipur  
Smt. J Meenakshi, CM, BLR, Kengeri  
Shri K S Kamath, CM, Devanahalli  
Shri Pramodachandra G, CM, CHN, Thiruvallur  
Shri Arunkumar Shastri, CM, HYD, Taranaka  
Shri Rashmi Kanta Satapathy, CM, Bhopal  
Shri R Jabak Kumar, CM, HYD, L B Nagar  
Shri B Sreenivasa Rao, CM, Vishakapatnam  
Shri M Jagannathan, CM, Hosur  
Smt. Madhu Shetty, CM, BLR, Basavangudi  
Smt. Ravika Datt, CM, BLR, HRBR Layout

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## BOARD OF DIRECTORS

Shri K N Prithviraj (DIN:00115317) - Chairman (Independent Non-Executive)

Shri Sarada Kumar Hota (DIN: 07491088) - Managing Director

Smt. P V Bharathi (DIN:06519925) - Promoter Non-Executive Director

Shri S A Kadur (DIN:06426985) - Promoter Non-Executive Director

Shri T V Rao (DIN:05273533) - Independent Non-Executive Director

Shri G Naganathan (DIN: 00423686) - Additional Director (Independent)

## BOARD COMMITTEES

### Audit Committee

Shri G Naganathan - Chairman

Shri S A Kadur - Member

Shri T V Rao - Member

### Stakeholders Relationship Committee

Shri T V Rao - Chairman

Shri Sarada Kumar Hota - Member

Shri G Naganathan - Member

### Corporate Social Responsibility Committee

Shri K N Prithviraj - Chairman

Shri Sarada Kumar Hota - Member

Shri G Naganathan - Member

### Nomination and Remuneration Committee

Shri T V Rao - Chairman

Smt. P V Bharathi - Member

Shri G Naganathan - Member

### Risk Management Committee

Smt. P V Bharathi - Chairperson

Shri T V Rao - Member

Smt. M Shamila - Member

### Management Committee

Shri Sarada Kumar Hota - Chairman

Shri S A Kadur - Member

Shri T V Rao - Member

## LISTING OF EQUITY SHARES

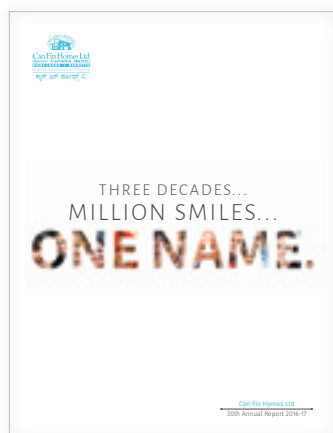
### National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1,G-Block,  
Bandra Kurla Complex, Bandra East, Mumbai 400051

CANFINHOME - Scrip Code : 511196

### BSE Limited

Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai 400001



This year marks completion of three decades for our Company. The Annual Report cover draws inspiration from those million smiles of our customers that have been associated with us. We humbly thank them for choosing us as their preferred housing finance partner and look forward forging many more such enduring relationships in the years to come.



This Report is also available online on [www.canfinhomes.com](http://www.canfinhomes.com)

What can be more priceless  
than a genuine smile?

**To be the reason behind it.**



Thirty years ago, Can Fin Homes set forth on a journey of providing people with the means to buy homes. What began as a standard HFC, soon transformed into a passion of assisting people put roots to their lives. We realised that a home is more than just a shelter for our clients. It is the foundation to new beginnings; the culmination of a lifelong dream; the assurance of having done the best for one's family; the safe haven to be left behind for one's children.

**The pride of having a place on this planet to call one's own.**

A home is not just a structure of brick and mortar, but an emotion people carry in their hearts. That's what makes our task so daunting as well as rewarding. And that's why we have persevered for the past three decades, with strong focus, integrity and excellence, to make the dream of a home a reality for our clients. Our numbers are an indicator of our growth trajectory.

But at the end of the day, we count our true success by the number of smiles we've received from happy homeowners. And till date, there have been a million of them. It makes us proud, and also a lot more resolute to go on performing our best and change lives for the better.

Reaching this milestone has been an achievement. Our journey continues towards greater horizons and a lot more smiles!

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### Forward Looking Statement

In this Annual Report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take investment decisions. This report and other statements - written and oral - that we periodically make, contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in assumptions. The achievements of results are subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated, or projected. Readers should keep this in mind. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

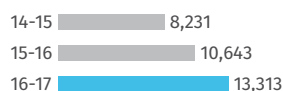
# Performance highlights

In an ever-changing economic scenario throwing up challenges, our performance is a validation of our focus to improve profitability and continue creating wealth for stakeholders.

## FINANCIAL PERFORMANCE

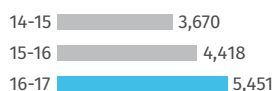
Loan outstanding  
(₹ in Crore)

**13,313**



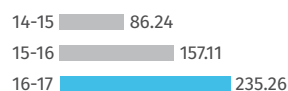
New Approvals  
(₹ in Crore)

**5,451**



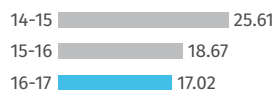
Net Profit  
(₹ in Crore)

**235.26**



Cost to Income ratio  
(%)

**17.02**



Average Business per Branch  
(₹ in Crore)

**97.88**



\*Excl. 10 AHLCs

GNPA  
(%)

**0.21**

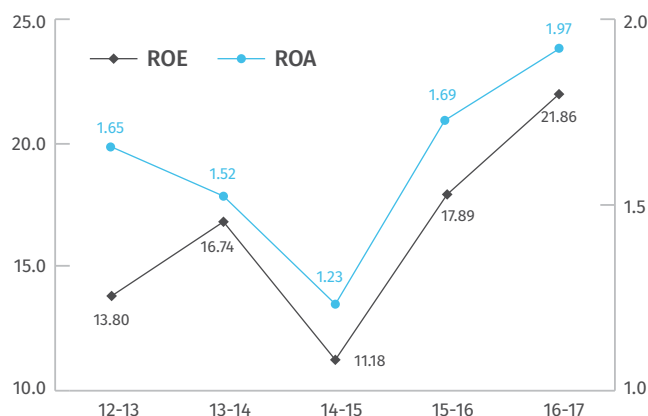


ROE  
(%)

**21.86**

ROA  
(%)

**1.97**



Net NPA  
(%)

**Nil**



Net Interest margin  
(%)

**3.54**



## NON-FINANCIAL PERFORMANCE

Branches /  
Satellite Offices

**170**



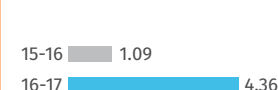
States  
covered

**19**



CSR Spend  
(₹ in Crore)

**4.36**



Book value per share  
(₹)

**404**





# Welcome to Can Fin Homes



## Vision

Promoting home ownership, increasing the housing stock in the country and transforming the lives of Indian households by easy access to home finance.



## COMPANY OVERVIEW

Incorporated three decades ago in 1987, Can Fin Homes was promoted by Canara Bank with a vision to make home ownership a reality. Can Fin Homes was registered as a housing finance company with National Housing Bank. Can Fin Homes has become one of the fastest growing housing finance companies in India. We are also an emerging player for non-housing loans, serving our customers for their diverse needs.



## KEY STRATEGIES

In our pursuit of promoting home ownership, we are strengthening our presence in Indian housing finance space, enhancing our reach in affordable housing segment and developing new engines to drive growth. Aligning to the government's vision of 'Housing for All' we have introduced Affordable Housing Loan Centres.



## PRESENCE

Headquartered in Bengaluru, Can Fin Homes is today present in 19 states with 170 branches and satellite offices. In last five years the Company has added more than 118 branches and satellite offices to reach out to maximum home loan aspirants.





**1st**

Housing Finance Company  
to be started by any  
Nationalised bank in India

**600+**

Team size

**33**

Average age of employee  
(in years), perfect blend of  
energy and experience

**30**

Journey spanning three  
decades

**30**

Affordable Housing Loan  
Centres (number) to be  
setup by October, 2017

**3,00,000+**

Families assisted with home  
loans since inception

# Decades of excellence

1987

► Incorporated as a company on **October 29, 1987**

► Inaugurated our first branch at Jayanagar, Bengaluru on December 26, 1987



1988

Opened our first branch outside South India at Delhi



1989

We started providing loans to the NonResident Indians (NRIs)

1991

Our loan book size crossed

**₹ 100 Crore**

2012

► Our disbursements crossed

**₹ 1,000 Crore**

► Our **50th branch** was inaugurated at NCR-Pitampura

► We completed **25 years** of existence



2013

► We linked all our branches on an **online banking platform** (Integrated Business Suite) under the ASP (Application Service Provider) model. This was done to deliver effective service to our customers.

► We introduced three new loan products in our portfolio:

- Loans under Urban Housing (LUH)
- Flexi LAP (Flexible Loan Against Property)
- Gruhalakshmi Rural Housing Loan Scheme (GRHS)

► Our loan book size crossed

**₹ 5,000 Crore**

as on October 31, 2013

