

|     |    |  |  |     |    |
|-----|----|--|--|-----|----|
| MD  |    |  |  | BRC |    |
| CS  | 45 |  |  | DPY | 45 |
| RO  | 45 |  |  | DIW | 45 |
| TRA | 45 |  |  | AC  | 45 |
| ACM | 45 |  |  | SUB | 45 |
| YE  | 45 |  |  |     |    |

# 3<sup>rd</sup> Annual Report

Report  junction.com

**BHILWARA TEX-FIN LTD.**

13, Gandhi Nagar, BHILWARA



## Bhilwara Tex-Fin Ltd.

# 3<sup>rd</sup> Annual Report

## BOARD OF DIRECTORS

|                  |                   |
|------------------|-------------------|
| Shri V.K. Ladia  | Director          |
| Shri S.C. Baldwa | Director          |
| Shri A.K. Baldwa | Director          |
| Shri R.P. Baldwa | Managing Director |

**Auditors**  
M/S. M.C. BHANDARI & CO.  
Chartered Accountants  
29, Community Centre,  
East of Kailash, New Delhi.

**Secretarial Consultants**  
M/s V.M. & ASSOCIATES  
Company Secretaries  
309-310, 3rd Floor, Samod Tower,  
Sansar Chandra Road, Jaipur.

**Transfer Agent**  
M/s. Shree Balajee Computer Services  
Balajee House, 28 B/4, Jaisaral,  
Near I.I.T. Gate, Hauz Khas, New Delhi.

**Bankers**  
Canara Bank  
State Bank of India  
Punjab National Bank  
The Bank of Rajasthan Ltd.

**Corporate Office**  
16, Rajendra Marg, Bhilwara.

**Registered Office**  
13, Gandhi Nagar, Bhilwara.

## Bhilwara Tex-Fin Ltd.

1

**Bhilwara Tex-Fin Ltd.****NOTICE**

NOTICE is hereby given that the 3rd Annual General Meeting of the Members of BHILWARA TEX-FIN LIMITED will be held on Saturday, 20th September, 1997 at 12:30 P.M. at Corporate Office of Company at 16, Rajendra Marg, Bhilwara - 311 001 to transact the following business :-

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Accounts for the year ended 31st March, 1997 and the Reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Shri Satish Chandra Baldwa, who retires by rotation, being eligible offers himself for re- appointment.
3. To appoint a Director in place of Shri Vinod Kumar Ladia, who retires by rotation, being eligible, offers himself for re- appointment.
4. To appoint Auditors and to fix their remuneration.

23rd July, 1997

By Order of the Board

REGISTERED OFFICE :  
13, GANDHI NAGAR,  
BHILWARA-311 001

(R. P. BALDWA)  
Managing Director

**NOTES :**

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
2. The instrument appointing a proxy must be deposited with the company at its registered office not less than 48 hours before the time for holding of meeting.
3. The Register of members and share transfer books of the Company shall remain closed from Wednesday, 17th September, 1997 to Saturday, 20th September, 1997 (both days inclusive).

**MEMBERS ARE REQUESTED TO BRING THEIR COPY OF THE ANNUAL REPORT TO THE MEETING.**

## Bhilwara Tex-Fin Ltd.

### DIRECTORS' REPORT

To

The Members,

Your Directors have pleasure in presenting the Third Annual Report with the Audited Statements of Accounts for the year ended on March 31, 1997.

| <u>FINANCIAL RESULTS:</u>              | <u>31.03.97</u> | <u>31.03.96</u><br>(Rs.) |
|--|-----------------|--------------------------|
| Total Income                           | 48,90,376       | 20,82,968                |
| Profit before Depreciation             | 1,12,923        | 1,27,811                 |
| Less : Depreciation                    | 45,556          | 37,573                   |
| Profit after Depreciation for the year | 67,367          | 90,238                   |
| Provision for Tax                      | 15,000          | 15,000                   |
| Profit after Tax                       | 52,367          | 75,238                   |

### OPERATIONS

The performance of the Company during the year under review is quite satisfactory but the best is yet to come. The total income for the year was Rs. 48.90 lacs.

### DIVIDEND

With a view to conserve resources, the Directors do not recommend any Dividend for the year ended 31st March, 1997

### DIRECTORS

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company, Shri Satish Chandra Baldwa and Shri Vinod Kumar Ladia, retire by rotation at the ensuing Annual General Meeting. They are eligible for re-appointment.

Shri Ram Das Asawa, Shri P.C. Modi and Shri Jaswant Singh Babel, Directors of the Company have resigned from directorship of the Company. The Board places on record deep appreciation for the valuable services rendered by all of them during their tenure as director of the Company.

### AUDITORS

M/s M.C. Bhandari & Company, Chartered Accountants, New Delhi the Auditors of the Company retire at the ensuing Annual General Meeting and are eligible for re-appointment.

The requisite certificate pursuant to section 224 (1B) of the Companies Act, 1956 has been received.

### AUDITORS' REPORT

The notes to the Accounts referred to in the Auditors Report are self explanatory and therefore, do not need any further comment.

## Bhilwara Tex-Fin Ltd.

3