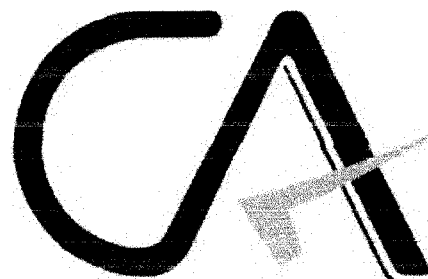


***M/S. Captain Pipes Private Limited***  
*(Shapar-Veraval)*

***Tax Audit Report***  
*Financial Year 2013-14*



***P. H. Patel & Associates***

*Chartered Accountants*

710, Dhanrajni, Dr. Yagnik Road, Rajkot -1.

☎ 0281-2481148 :: 98981 49466

✉ patelph.fca@gmail.com

PAN : ACWPP5122A    FRN:125964W

**Form No 3CA**  
[See rule 6G(1)(a)]

**Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law**

1. I report that the statutory audit of **M/S. CAPTAIN PIPES PRIVATE LIMITED, ,, SURVEY NO. 257, PLOT NO. 23 TO 28, SHAPAR (VERAVAL), RAJKOT, GUJARAT-360002. PAN - AADCC8337J** was conducted by Me **CA PARIN H. PATEL PROPRIETOR M/s P. H. PATEL & ASSOCIATES** in pursuance of the provisions of the Companies Act Act, and I annex hereto a copy of my audit report dated 30/04/2014 along with a copy each of -
  - (a) the audited Profit and loss account for the period beginning from 01/04/2013 to ending on 31/03/2014
  - (b) the audited balance sheet as at 31st March, 2014
  - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In my opinion and to the best of my information and according to examination of books of account including other relevant documents and explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Clause of 3CD	Observations
1	Clause 11b	As explained by the assessee, books of accounts are maintained and kept at above mentioned address.
2	Clause 21d(A) & 21d(B)	It is not possible for us to verify whether the payments in excess of Rs. 20000/- have been made otherwise than by account payee cheque or bank draft, as the necessary evidences are not in possession of the assessee
3	Clause 41	As explained by the assessee, no demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Welth Tax Act, 1957

For **P. H. PATEL & ASSOCIATES**  
CHARTERED ACCOUNTANTS



*Phratel.*  
**CA PARIN H. PATEL**  
(PROPRIETOR)  
M. NO. : 119023  
FRN : 125964W

DATE : 01/08/2014  
PLACE : RAJKOT

## FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

## PART-A

- 1 Name of the assessee : M/S. CAPTAIN PIPES PRIVATE LIMITED
- 2 Address : ., SURVEY NO. 257, PLOT NO. 23 TO 28, SHAPAR (VERAVAL), RAJKOT, GUJARAT-360002
- 3 Permanent Account Number : AADCC8337J
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same : Yes

SN	Type	Registration Number
1	Sales Tax/VAT (GUJARAT)	24092502115
2	Service Tax	AADCC8337JSD001
3	Central Excise Duty	AADCC8337JEM001
4	Central Custom Duty(IEC Code)	2411007973

- 5 Status : Company
- 6 Previous year from : 01/04/2013 to 31/03/2014
- 7 Assessment year : 2014-15
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

## PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : NA
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : NA

- 10 a Nature of business or profession.

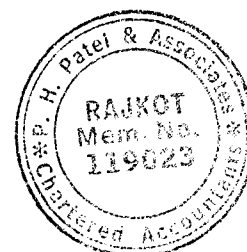
Sector	Sub sector	Code
Trading	Others(0204)	0204
Manufacturing Industry	Others(0124)	0124

- b If there is any change in the nature of business or profession, the particulars of such change.

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : No

- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) : AS PER ANNEXURE 'I'
- c List of books of account and nature of relevant documents examined. : AS PER ANNEXURE 'II'



- 12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No

Section	Amount
Nil	Nil

- 13 a Method of accounting employed in the previous year. : Mercantile system
- b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No
- c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. : NA
- d Details of deviation, if any, in the method of accounting employed in the previous year form the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : NA
- 14 a Method of valuation of closing stock employed in the previous year. : Raw Material and Trading Goods at cost;  
Finished Goods at lower of Cost or Net Realisable Value
- 14 b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish : AS PER ANNEXURE 'III'

- 15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil		Nil	Nil

- 16 Amounts not credited to the profit and loss account, being: -

- a The items falling within the scope of section 28. :
- | Description | Amount |
|-------------|--------|
| Nil         | 0      |
- b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. :
- | Description | Amount |
|-------------|--------|
| Nil (Nil)   | 0      |
- c Escalation claims accepted during the previous year. :
- | Description | Amount |
|-------------|--------|
| Nil         | 0      |
- d Any other item of income. :
- | Description | Amount |
|-------------|--------|
| Nil         | 0      |
- e Capital receipt, if any. :
- | Description | Amount |
|-------------|--------|
| Nil         | 0      |

- 17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : AS PER ANNEXURE 'IV'

