



**24<sup>th</sup>**

**Annual Report 2018-2019**



## CAT TECHNOLOGIES LIMITED

CIN: L72200TG1995PLC035317

### **BOARD OF DIRECTORS**

**DHIRAJ KUMAR JAISWAL**

**NISHA JAISWAL**

**DINESH KUMAR JAISWAL**

**OMAR MOHAMMAD**

**SHAILENDER SINGH THAKUR**

**SAIBABA GOPATHI**

**ANURAG JAISWAL**

- MANAGING DIRECTOR
- NON-EXECUTIVE DIRECTOR
- NON-EXECUTIVE DIRECTOR
- INDEPENDENT DIRECTOR
- INDEPENDENT DIRECTOR  
(w.e.f 13.03.2018)
- INDEPENDENT DIRECTOR  
(w.e.f 13.03.2018)
- CHIEF FINANCIAL OFFICER

### **AUDITORS**

#### **RAMU AND RAVI.**

Chartered Accountants  
814, Raghava Ratna Towers, Chirag Ali Lane,  
Abids, Hyderabad – 500 001

### **BANKERS**

Development Credit Bank Limited  
Bank of India  
Yes Bank

### **REGISTERED OFFICE**

The Hyderabad District Co-Operative  
Central Bank Limited  
1<sup>st</sup> Floor, Champa Mansion  
Nampally Station Road  
Hyderabad – 500 001  
Phone: 040-23202769 / 23203943  
Fax: 040-23204092  
E-mail: info@cattechnologies.com

### **REGISTRAR AND SHARE TRANSFER AGENTS**

#### **AARTHI CONSULTANTS PRIVATE LIMITED**

H. No. 1-2-285, Domalguda  
Hyderabad – 500 029  
Phone: 040-27638111, 27634445  
E-mail: aarthiconsultants@gmail.com

### **LISTED AT**

The BSE Limited



## NOTICE

Notice is hereby given that the **Twenty Fourth Annual General Meeting** of the Members of the Company will be held on **MONDAY, 30<sup>th</sup> SEPTEMBER, 2019 at 11 A.M.** at H No. 5-4-736, 4<sup>th</sup> Floor, Nampally Station Road, Abids, Hyderabad – 500 001 to transact the following items of business:

### **ORDINARY BUSINESS:**

**1. Adoption of Financial Statements:**

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2019 along with the Reports of the Board of Directors' and Auditors' thereon along with Consolidated Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2019.

- 2.** To appoint a Director in place of Ms. Nisha Jaiswal (DIN No: 01978821), who retires by rotation and being eligible, offers herself for re-appointment.

**3. Appointment of Statutory Auditor of the Company**

To appoint M/s. Ramu and Ravi., Chartered Accountants (FRN:006610S) as Statutory Auditors of the Company, in place of retiring auditors, to hold the office from the conclusion of this AGM until the conclusion of 29<sup>th</sup> Annual General Meeting to be held in the year 2024 and to fix their remuneration for the financial year 2019-20.

### **SPECIAL BUSINESS:**

**4. TO RE- APPOINT MR. OMAR MOHAMMAD AS AN INDEPENDENT DIRECTOR ON THE BOARD:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as **SPECIAL RESOLUTION:**

**“RESOLVED THAT** pursuant to the provisions of Section 149, 152 and other applicable provisions of the Companies Act, 2013 & Rules made there under read with Schedule IV to the Act and Regulation 17 and other applicable regulations of the SEBI (LODR) Regulations 2015 as amended time to time, **Mr. OMAR MOHAMMAD (DIN: 05302851)**, who was appointed as Independent Director of the Company at the 19th Annual General Meeting of the Company and who holds office upto 28th September 2019 and who is eligible for re-appointment as an Independent Director, be and is hereby re-appointed as an Independent Director on the Board of Directors of the Company to hold office for a second term of Three years commencing with effect from 30<sup>th</sup> September, 2019 to 29<sup>th</sup> September, 2022.”

BY ORDER OF THE BOARD  
FOR CAT TECHNOLOGIES LIMITED

Place: HYDERABAD  
Date: 14.08.2019

Sd/-  
**DHIRAJ KUMAR JAISWAL**  
**MANAGING DIRECTOR**  
DIN: 01119055

**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than 50 members and holding in aggregate not more than 10% of the total Share Capital of the Company. Members holding more than 10% ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member.

Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of Board Resolution to the Company, authorizing their representative to attend and vote on their behalf at the meeting.

The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.

2. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the business in Item No. 4 is annexed hereto.
3. Additional information pursuant to Regulation 36 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 in respect of Directors seeking appointment/re-appointment at the AGM and directors liable to retire by rotation and seeking re-election is contained in the Statement annexed to Notice. The Directors have furnished the requisite consents/declarations for their appointment/re-appointment as per Companies Act, 2013 and rules thereunder.
4. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.
5. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.
6. The Register of Members and Share Transfer Books of the Company will be remain closed from **26<sup>th</sup> September, 2019 to 30<sup>th</sup> September, 2019** (both days inclusive)
7. Members are requested to quote ledger folio number in all their correspondence to avoid delay in communication. Members are advised to consolidate their ledger folios where they are holding shares in different folios in the same name.
8. In terms of Sections 101 and 136 of the Companies Act, 2013 read together with the Rules made thereunder, the listed companies may send the notice of annual general meeting and the annual report, including Financial statements, Board Report, etc by electronic mode. The Company is accordingly forwarding soft copies of the above referred documents to all



those members who have registered their email ids with their respective depository participants or with the share transfer agent of the Company.

9. *To promote green initiative, members are requested to register their e-mail addresses through their Depository Participants for receiving the future communications by e-mail. Members holding the shares in physical form may register their e-mail addresses through the RTA, giving reference of their Folio Number.*
10. The members are requested to address all their communications to M/s. Aarthi Consultants Private Limited, Hyderabad, the common agency to handle electronic connectivity and the shares in physical mode or at the Corporate Office of the Company for prompt redressal.
11. Members who are still holding shares in physical form are advised to dematerialize their shareholding to avail of the benefits of dematerialization which include easy liquidity since trading is permitted only in dematerialized form, electronic transfer, savings in stamp duty, prevention of forgery, etc.
12. All documents referred to in the accompanying Notice shall be open for inspection at the Registered Office of the Company during normal business hours (9:00 A.M. to 5:00 P.M.) on all working days except Saturdays and Sundays, up to and including the date of the Annual General Meeting of the Company.
13. Members/Proxies should bring the duly filled Attendance slip enclosed herewith to attend the Meeting.
14. **Voting through electronic means:**
  - I. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 the Company is providing facility to the members to exercise their right to vote at the 24<sup>th</sup> Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting platform provided by Central Depository Services (India) Limited (CDSL). The facility of voting through ballot paper will also be made available at the AGM and member attending the AGM, who have not already cast their votes by remote e-voting shall be able to exercise their right at the AGM through ballot paper. Member who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again.
  - a. Use the following URL for e-voting: CDSL website: <https://www.evotingindia.com>.
  - b. Shareholders of the Company holding shares either in physical form or in dematerialized form, as **on 20<sup>th</sup> September, 2019** may cast their vote electronically.
  - c. Click on Shareholders.
  - d. The shareholders can login to the e-Voting system using their user-id (i.e. demat account number), PAN and Date of Birth (DOB) or Bank account number mentioned for the said demat account or folio.



- e. Now Enter your User ID
  - For CDSL: 16 digits beneficiary ID,
  - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - Members holding shares in Physical Form should enter Folio Number registered with the Company.
- f. Next enter the Image Verification as displayed and Click on Login.
- g. Follow the steps given below:

**For Members holding shares in Demat Form and Physical Form**

PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)
	<ul style="list-style-type: none"> <li>• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> </ul>
	<ul style="list-style-type: none"> <li>• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>
Bank Account or Date of Birth (DOB)	<p><i>Enter the Bank Account or Date of Birth (DD/MM/YYYY format) as recorded in your demat account or in the company records in order to login.</i></p> <ul style="list-style-type: none"> <li>• <b>If both the details are not recorded with the depository or company please enter the member id / folio number in the Bank details field as mentioned in instruction (d).</b></li> </ul>

- h. After entering these details appropriately, click on "SUBMIT" tab.
- i. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- j. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- k. Click on the EVSN for **CAT Technologies Limited** on which you choose to vote.
- l. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES





implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- m. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- n. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- o. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- p. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- q. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- r. Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.

**s. Note for Non – Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- t. The Portal will be open for voting from **9 A.M. on 27<sup>th</sup> September, 2019 to 5 P.M. on 29<sup>th</sup> September, 2019.**

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).



- II. The Company has appointed Mr. Vasanth Kumar Bajaj, Practicing Company Secretary, as the Scrutinizer who will collate the electronic voting process in a fair and transparent manner.
- III. The Scrutinizer, after scrutinizing the votes cast at the meeting (Insta Poll) and through remote e-voting, will, not later than forty eight hours of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company and on the website of CDSL. The results shall simultaneously be communicated to the Stock Exchanges.
- IV. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting, i.e 30<sup>th</sup> September, 2019.

### **EXPLANATORY STATEMENT**

(Pursuant to Section 102 of the Companies Act, 2013)

#### **Item No. 4:**

Based on recommendation of Nomination and Remuneration Committee, the Board of Directors proposes the re-appointment of Mr. Omar Mohammad (DIN: 05302851) as Independent Director, for a second term of three years commencing with the effect from 30th September, 2019 to 29th September, 2022, Mr. Omar Mohammad was appointed as Independent Director at the nineteenth Annual General Meeting ("AGM") of the Company and holds office up to September 28, 2019.

The Board, based on the performance evaluation and recommendation of Nomination and Remuneration Committee, considers that given his background, experience and contribution, the continued association of Omar Mohammad would be beneficial to the Company and it is desirable to continue to avail his services as Independent Director.

In compliance with the provisions of Section 149 read with Schedule IV to the Act and Regulation 17 of SEBI Listing Regulations and other applicable Regulations, the re-appointment of Mr. Omar Mohammad as Independent Director is now being placed before the Members for their approval by way of Special Resolution.

The Board recommends the Special Resolution at Item No. 4 of this Notice for approval of the Members.

Except Omar Mohammad and his relatives, none of the Directors and Key Managerial Personnel of the Company and their respective relatives is, in any way, concerned or interested, in the Resolution set out at Item No. 4 of the Notice.





**Additional information on Directors recommended for appointment / re-appointment as required under Regulation 36 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.**

<b>Name of Director</b>	<b>Mr. Omar Mohammad</b>
DIN No.	05302851
Age	72 Years
Date of First Appointment	14.05.2012
Nature of Expertise in specific functional area	Has vast experience in Insurance actuarial and claim adjudication in General Insurance Sector
Disclosure of relationships between directors inter-se	Nil
Names of the listed companies in which the person holds the directorship and the membership of committees of the Board	Nil
No. of Shares held in the company	Nil
Qualification	Bachelor of Arts

**Additional information on Directors recommended for appointment / re-appointment as required under Regulation 36 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.**

<b>Name of Director</b>	<b>Ms. Nisha Jaiswal</b>
DIN No.	01978821
Age	47 Yrs
Date of First Appointment	30.09.2015
Nature of Expertise in specific functional area	Accounts and Admin
Disclosure of relationships between directors inter-se	Wife of Mr. Dhiraj Jaiswal, Managing Director of the Company.
Names of the listed companies in which the person holds the directorship and the membership of committees of the Board	Nil
No. of Shares held in the company	350000
Qualification	Bachelor of Commerce



## DIRECTORS' REPORT

To,  
The Members,

Your Directors have pleasure in presenting the Twenty Fourth Annual Report together with the Audited Accounts of the Company for the financial year ended 31st March, 2019.

### 1. REVIEW OF PERFORMANCE:

(Amount in Lakhs)

Particulars	2018-19	2017-18
Income (Including Other Income)	8,21,121	3,40,11,031
Expenses (Including exceptional items)	23,14,934	3,50,02,368
Profit/(Loss) before Interest, Depreciation & Tax (PBIDTA)	(14,93,813)	(9,91,340)
Finance Charges	3,63,134	6,74,017
Depreciation & amortization	5,03,839	5,10,986
<b>Net Profit/(Loss) Before Tax</b>	<b>(14,93,813)</b>	<b>(9,91,340)</b>
Provision for tax including Deferred Tax	5,06,736	6,76,734
<b>Net Profit/(Loss) after tax</b>	<b>(20,00,550)</b>	<b>(16,88,074)</b>
Add / (Less): Share of Profit / (Loss) on Associate Companies	-	-
Add / (Less): Minority Interest - Share of Profit / (Loss)	-	-
<b>Net Profit/(Loss)</b>	<b>(20,00,550)</b>	<b>(16,88,074)</b>
<b>EPS</b>		
Basic	(0.25)	(0.21)
Diluted	(0.25)	(0.21)

### 2. GLOBAL OPERATIONS:

Your Company has recorded a consolidated income (as per Ind AS) of Rs. 58,43,73,265/- for the Financial Year under review and of Rs. 1,31,29,729/- only.

### 3. INDIAN OPERATIONS:

During the financial year 2018-19 your Company recorded turnover Rs. 60,254/- and incurred a Net Loss after tax of Rs. 20,00,550/- as compared to Turnover of Rs.3,40,10,114/- and Net Loss after tax of Rs. 16,88,074/- during the previous financial year.

Your Board of Directors is hopeful that the performance of the Company will improve in the coming financial years.