

ANNUAL REPORT 2018-19



One Team | One Dream



About Ceinsys

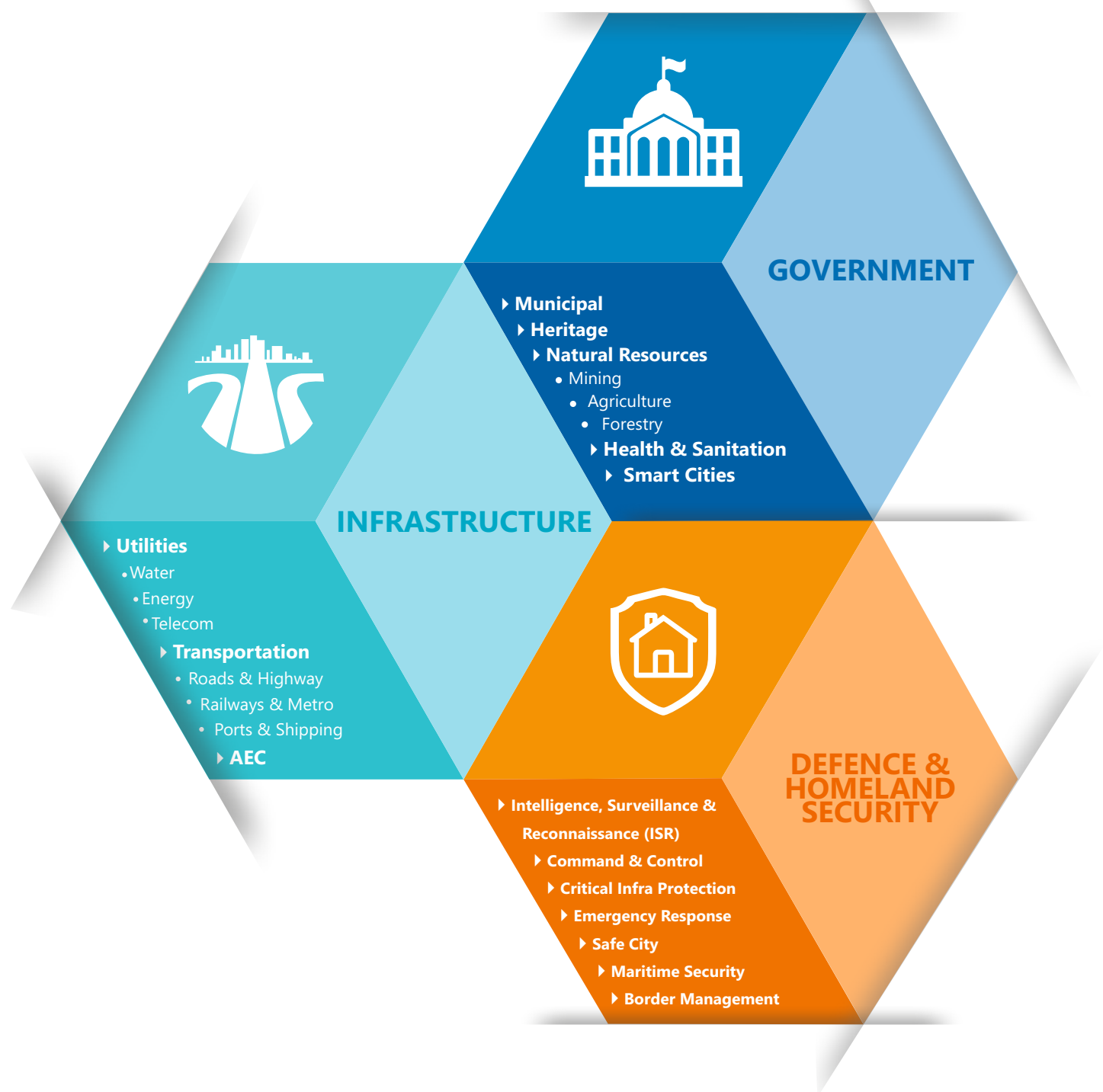
Ceinsys Tech Limited (formerly ADCC Infocad Limited) is a CMMI (SVC & DEV) Level 3 and a BSE listed company. As a part of large conglomerate Meghe Group, our core focus is on providing Engineering, Geospatial & IT solutions. Since last 21 years, Ceinsys has emerged as one of the premier geospatial solution providers in the country. With a team of more than 1400 employees spread across different locations, Ceinsys Engineering Solutions address various segments – hydraulic modelling and consultancy in the water domain; consultancy including smart metering in energy sector; design and modelling services for the construction industry and DPR preparations for Roads and Highways using LiDAR technology.

In order to serve our clients with state of the art technology solutions, we have developed tie-ups with global giants in their own sectors which include Autodesk, Bentley, Digital Globe, ESRI, Hexagon, Hitachi, Schneider and Siemens among several others.

Our Geospatial Solutions include Cadastral Mapping, Municipal Solutions, Resource Mapping and Analysis, Mining Applications & Heritage Mapping. Ceinsys Data creation services include satellite image interpretation, physical surveying using ETS, Photogrammetry and use of LiDAR & UAVs for data capture.

We have, over the years become a partner of choice for some leading organisations including the government and public sector.

Technology Solutions



Contents

STRATEGIC OVERVIEW 1 - 10

Board of Directors
Board Committees
The Ceinsys Leadership Team
Letter from the Chairman & Managing Director
Letter from the Director Finance & CFO
Corporate Information
Key Trends
The year at a glance

GOVERNANCE REPORTS 11 - 61

Board Report and Annexures
Management Discussion & Analysis
MD & CFO Compliance Certificate
Corporate Governance Report
Shareholder's Information

FINANCIAL STATEMENTS

Standalone 62 - 109

Independent Auditor's Report
Balance Sheet
Statement of Profit and Loss
Statement of Changes in equity
Cash Flow Statement
Significant Accounting Policies
Notes to Financial Statements

Consolidated 110 - 158

Independent Auditor's Report
Consolidated Balance Sheet
Consolidated Statement of Profit and Loss
Statement of Changes in equity
Consolidated Cash Flow Statement
Significant Accounting Policies
Consolidated Accounts
Notes to Consolidated Financial Statements

ANNUAL GENERAL MEETING 159 - 171

Notice of AGM
Proxy Form
Attendance Slip
Route map to AGM Venue

Ceinsys

Board Of Directors



Mr. Sagar Meghe

Chairman & Managing Director



Dr. Abhay Kimmatkar

Joint Managing Director



Dr. Hemant Thakare

Whole Time Director & Chief Operating Officer



CA Dinesh Singh

Director Finance & Chief Financial Officer

Ceinsys

Board Of Directors



CA Dhruv Kaji

Non-Executive & Independent Director



Ms. Renu Challu

Non-Executive & Independent Director



Mr. Kishore Dewani

Non-Executive & Independent Director



Dr. Satish Wate

Non-Executive & Independent Director

Ceinsys

Board Committee

Audit Committee

Mr. Kishore Dewani
Chairman (Non-Executive & Independent Director)

CA Dhruv Kaji
Member (Non-Executive & Independent Director)

Ms. Renu Challu
Member (Non-Executive & Independent Director)

CA Dinesh Kumar Singh
Member (Director Finance & CFO)

Stakeholders Relationship & Investors Grievances Committee

Dr. Satish Wate
Chairman (Non-Executive & Independent Director)

Dr. Abhay Kimmatkar
Member (Jt. Managing Director)

Dr. Hemant Thakare
Member (Whole Time Director & COO)

IT & Risk Management Committee

Mr. Sagar Meghe
Chairman (Chairman & Managing Director)

CA Dhruv Kaji
Member (Non-Executive & Independent Director)

Ms. Renu Challu
Member (Non-Executive & Independent Director)

Nomination and Remuneration Committee

CA Dhruv Kaji
Chairman (Non-Executive & Independent Director)

Ms. Renu Challu
Member (Non-Executive & Independent Director)

Mr. Kishore Dewani
Member (Non-Executive & Independent Director)

Corporate Social Responsibility Committee

Mr. Sagar Meghe
Chairman (Chairman & Managing Director)

CA Dhruv Kaji
Member (Non-Executive & Independent Director)

Ms. Renu Challu
Member (Non-Executive & Independent Director)

Management Committee

Mr. Sagar Meghe
Chairman (Chairman & Managing Director)

Dr. Abhay Kimmatkar
Member (Jt. Managing Director)

Dr. Hemant Thakare
Member (Whole Time Director & COO)

CA Dinesh Kumar Singh
Member (Director Finance & CFO)

Ceinsys Leadership Team



Dr. Abhay Kimmatkar
Joint Managing Director



Dr. Hemant Thakre
Chief Operating Officer



CA Dinesh Kumar Singh
Director Finance & CFO



Chandrasekhar Sayankar
Sr. Vice President - Business Development



Rahul Joharapurkar
Sr. Vice President - Execution



Ganesh Kale
Vice-President - Execution



Astha Shukla Chaubey
Vice President - HR & ADMIN



Prakash Yadav
Vice-President - Business Development



Vatsal Dave
Vice President - Business Development



Letter From The Chairman & Managing Director

Dear Shareholders,

The FY 18-19 has been an exceptional year for Ceinsys. It is extremely rewarding to witness how Ceinsys is growing multifold and is ardently investing in emerging technologies and capabilities that will allow us to augment the major pie in the prospective market.

We strongly believe that our success will depend on our ability to redefine and align ourselves with the new global paradigms and the disruptive developments in our industry. In this context, we have made significant investments, and developed capabilities to solve customer problems and serve our clients well.

It was yet another difficult year for the global economy, characterised by low growth and geopolitical uncertainties. Despite of a challenging economic environment, Ceinsys has delivered outstanding growth in earnings and value for Stakeholders. Our balanced performance across different domains, industries and geographical regions is particularly exciting in the context of a global economic environment that remains unpredictable and ambiguous.

Your Company is addressing the Market where the demand for technology continues to expand. We persistently attempt to enhance value for our stakeholders. We have a philosophy of providing regular and stable payout to investors and carefully evaluate capital allocation decisions, in the interest of building long term stakeholder value. Continuing the practice of rewarding our shareholders, your company has proposed a dividend of Rs. 2.25 per share for the fiscal year 2018-19.

Innovation is a critical deliverable for all customers and with a continued focus on improving development capabilities, product mix enhanced during the year providing further support for earnings growth. We are making very satisfactory progress on all our Sustainability Goals.

I would like to take this opportunity to thank each and every Employee as well as those who work with us across the value chain for their generous support and hard work in the service of your Company. I would also like to thank, each and every Stakeholder as well as Board Members for their continued trust in the business and would like to express my gratitude for their continuous support and encouragement.

Best Regards

Sagar Meghe

Chairman & Managing Director