



DCL POLYESTERS LIMITED

Annual Report 2000 - 2001

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BOARD OF DIRECTORS

Indubhai F. Sheth	- Chairman
Uday Paul Singh Gill	
Dr. Subhas Chandra Basu	
V. N. Nadkarni	
D.R. Mehta	- Nominee of ICICI
K.X.M. John	- Nominee of IDBI

FIFTEENTH ANNUAL GENERAL MEETING

Saturday, the 29th day of September, 2001 at 10.00 a.m. at Hari Hara Kala Bhavan, MCH Complex, Sardar Patel Road, Secundarabad 500 003.

COMPANY SECRETARY

G.B.B. Babuji

REGISTERED OFFICE

"Karvy House",
46, Avenue 4, Street No. 1,
Banjara Hills,
Hyderabad 500 034.

AUDITORS

M. Bhaskara Rao & Co.
Chartered Accountants
5-D, Fifth Floor, "Kautilya"
6-3-652, Somajiguda
Hyderabad-500 082.

WORKS

Dahali
Mouda Taluq
Nagpur Dist.
Maharashtra State
Pin - 441 104

BANKERS

State Bank of India
Andhra Bank

REGISTRAR & TRANSFER AGENT

Karvy Consultants Limited
21, Avenue 4, Street No.1,
Banjara Hills,
Hyderabad - 500 034.
Tel. No. 040-3320666/3320711
Fax No. 040-3323058
Website : www.karvy.com

NOTICE

Notice is hereby given that the Fifteenth Annual General Meeting of DCL POLYESTERS LIMITED will be held on Saturday, the 29th day of September, 2001 at 10.00 a.m. at Hari Hara Kala Bhavan, MCH Complex, Sardar Patel Road, Secunderabad 500 003, to transact the following business:

Ordinary Business

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended 31st March, 2001, the Audited Balance Sheet as at that date and the Directors' and Auditors' Reports thereon.
2. To appoint a Director in place of Shri Uday Paul Singh Gill, who retires by rotation and is eligible for reappointment.
3. To consider and, if thought fit, to pass, with or without modification, the following resolution as an **Ordinary Resolution**:

"RESOLVED that M/s. Shah Baheti Chandak & Co., Chartered Accountants, Nagpur, be and are hereby appointed as Auditors of the Company, in place of M/s. M. Bhaskara Rao & Co., Chartered Accountants, Hyderabad, who expressed their unwillingness to be re-appointed, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company, on a remuneration as may be agreed upon between the Board of Directors and the said M/s. Shah Baheti Chandak & Co."

Special Business

4. To consider and, if thought fit, to pass, with or without modification, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Dr. Subhas Chandra Basu, who was appointed as an Additional Director by the Board of Directors and who holds office as per Section 260 of the Companies Act, 1956, upto the date of this Annual General Meeting and in respect of whom the Company has, pursuant to Section 257 of the Companies Act, 1956, received a notice in writing proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company subject to retirement by rotation."
5. To consider and, if thought fit, to pass, with or without modification, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT in accordance with the provisions of Section 269 read with Schedule XIII to the Companies Act, 1956 and all other applicable provisions of the said Act (including any statutory modification(s) or re-enactment(s) thereof) the consent of the Company be and is hereby accorded to the appointment of Dr. Subhas Chandra Basu, as 'Manager' of the Company within the meaning of the Companies Act, 1956, for a period of 5 years with effect from 1st July, 2001.

RESOLVED FURTHER THAT Dr. Subhas Chandra Basu shall not receive any remuneration from the Company and that his appointment shall be on the terms and conditions as are set out in the agreement to be entered into between the Company and Dr. Subhas Chandra Basu, a draft whereof is placed before this meeting which agreement is hereby specifically sanctioned with the liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment and/or agreement so as to be in conformity with Schedule XIII to the Companies Act, 1956 (including any statutory modification or re-enactment thereof, for the time being in force) and/or any modifications that may hereafter

be made thereto by the Central Government in that behalf from time to time and the Board of Directors be and is hereby specifically authorised to take such steps as may be necessary to give effect to this resolution."

6. To consider and, if thought fit, to pass, with or without modification, the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 21 and all other applicable provisions of the Companies Act, 1956, and subject to the approval of the Central Government, consent of the Company be and is hereby accorded for changing the Company's name from "DCL Polyesters Limited" to "Orange Polyesters Limited" and accordingly, the name "Orange Polyesters Limited" shall appear in the Memorandum and Articles of Association of the Company and that the Board of Directors of the Company, be and is hereby authorised to do all such acts and things and deal with all such matters and take all such steps as may be necessary to give effect to this resolution."

7. To consider and, if thought fit, to pass, with or without modification, the following resolution as a **Special Resolution**:

"RESOLVED that pursuant to the provisions of Section 17 and other applicable provisions, if any, of the Companies Act, 1956, and subject to the confirmation by the Company Law Board, the Registered Office of the Company presently situated at Hyderabad in the State of Andhra Pradesh be changed by shifting it to the Works site of the Company at Village Dahali, Taluk Mouda, District Nagpur in the State of Maharashtra.

RESOLVED FURTHER THAT Clause – II of the Memorandum of Association of the Company be altered by substituting the words "State of Maharashtra" for the words "State of Andhra Pradesh."

8. To consider and, if thought fit, to pass, with or without modification, the following resolution as a **Special Resolution**:

"RESOLVED THAT subject to the provisions of the Companies Act, 1956 (including any statutory modification(s) or re-enactments thereof for the time being in force), Securities Contracts (Regulation) Act, 1956, and the rules framed thereunder, Listing Agreements, and all other applicable laws, rules, regulations and guidelines and subject to such approvals, permissions and sanctions, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by any authority, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee thereof for the time being exercising the powers conferred on the Board by the Resolution), the consent of the Company be and is hereby granted to delist the equity shares of the Company from all or any of the Stock Exchanges at Mumbai, Hyderabad, Ahmedabad, Calcutta, New Delhi and Pune."

By Order of the Board
For DCL Polyesters Limited

G B B Babuji
Company Secretary

Mumbai,
Dated: August 20, 2001.

DCL Polyesters Limited

NOTES:

1. **A Member entitled to attend and vote at the Meeting is entitled to appoint a Proxy to attend and vote instead of himself and the Proxy need not be a Member of the Company.**
2. Proxy in order to be effective, must be deposited at the Company's Registered Office at "Karvy House", 46, Avenue 4, Street No.1, Banjara Hills, Hyderabad 500 034, not less than 48 hours before the commencement of the meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 24th September, 2001 to 29th September, 2001(both days inclusive).
4. **Item No.7, i.e. resolution regarding shifting of the Registered Office from the State of Andhra Pradesh to the State of Maharashtra, requires the consent of the Shareholders through Postal Ballot. A Postal Ballot Form together with a self-addressed envelope is enclosed for this purpose. Duly completed Postal Ballot Form should reach the Company not later than the close of working hours on Wednesday, the 26th September, 2001. Postal Ballot Form received after this date will be strictly treated as if the reply from the member has not been received.**

EXPLANATORY STATEMENT

The Explanatory Statement for item Nos.3 to 8 of the accompanying notice set out hereinabove is as under:

ITEM No.3

M/s. M. Bhaskara Rao & Co., Chartered Accountants, the Auditors of the Company have expressed their unwillingness to be re-appointed as Auditors. The Board therefore recommends the appointment of M/s. Shah Baheti Chandak & Co., Chartered Accountants, Nagpur, as the Auditors of the Company at the ensuing Annual General Meeting. The Company has received a consent letter from them to the effect that their appointment, if made, would be within the prescribed limits under section 224(1B) of the Companies Act, 1956.

None of the Directors of the Company is, in any way, concerned or interested in the Resolution.

Item No.4

Dr. Subhas Chandra Basu was appointed as an Additional Director of the Company by the Board of Directors of the Company on 30th June, 2001. Pursuant to Section 260 of the Companies Act, 1956, Dr. Subhas Chandra Basu will hold office as Additional Director upto the date of the ensuing Annual General Meeting. The Company has received a notice in writing from a member proposing the candidature of Dr. Subhas Chandra Basu for the office of Director of the Company pursuant to the provisions of Section 257 of the Companies Act, 1956.

Dr. Subhas Chandra Basu is having a vast experience in the polyester industry. Keeping in view his vast knowledge and experience it will be in the interest of the Company that Dr. Subhas Chandra Basu is appointed as a Director of the Company.

Your directors recommend the resolution for approval of the members.

Save and except Dr. Subhas Chandra Basu, none of the Directors of the Company is, in any way, concerned or interested in the Resolution.

Item No.5

The Board of Directors has, at its meeting held on 30th June, 2001, also appointed Dr. Subhas Chandra Basu as 'Manager' within the meaning of the Companies Act, 1956, for a period of five years with effect from 1st July, 2001. The draft Agreement to be entered into by the Company with Dr. Subhas Chandra Basu in respect of his appointment for a period of five years, inter alia, states that:

1. Dr. Subhas Chandra Basu shall not be entitled to any remuneration from the Company.
2. The terms and conditions for appointment may be altered and varied from time to time by the Board of Directors of the Company as it may, in its discretion, deem fit so as to be in conformity with Schedule XIII to the Companies Act, 1956 (including any statutory modification or re-enactment thereof, for the time being in force), or any amendments made thereto.
3. The agreement may be terminated by either party giving to the other party three months prior notice in writing.

The draft Agreement to be entered into between the Company and Dr. Subhas Chandra Basu is available for inspection at the Registered Office of the Company during business hours on all working days excluding Saturdays and holidays between 11.00 a.m. and 1.00 p.m. upto the date of the Annual General Meeting.

Your directors recommend the resolution set out in the Notice for approval of the members.

The above may also be treated as an abstract of the terms of contract/ agreement between the Company and Dr. Subhas Chandra Basu pursuant to Section 302 of the Companies Act, 1956.

Save and except Dr. Subhas Chandra Basu, none of the Directors of the Company is, in any way, concerned or interested in the Resolution.

ITEM No.6

Since the erstwhile promoters of the Company have divested their entire shareholding and have resigned from the directorship of the Company, it is proposed to change the name of the Company from "DCL Polyesters Limited" to "Orange Polyesters Limited". The Registrar of Companies Andhra Pradesh has confirmed that the new name is available for registration under Section 20 of the Companies Act, 1956 and subject to passing of the resolution, an application will be made to the Registrar of Companies for approval to the change of name under Section 21 of the Act.

Upon effecting the change of the name of the Company, the shareholders would not be required to surrender their share certificates and the existing certificates will continue to be valid for all purposes. The Stock Exchanges shall duly be advised in the matter.

Your directors recommend the Special Resolution for the approval of the members.

None of the Directors of the Company is, in any way, concerned or interested in the resolution.

ITEM No.7

At present the Registered Office of the Company is situated at "Karvy House", 46, Avenue 4, Street No.1, Banjara Hills, Hyderabad 500 034 in the State of Andhra Pradesh. The erstwhile Promoters of the

Company, whose offices were in Hyderabad have divested their entire holding in favour of Synergy Synthetics Private Limited and have also resigned from the Directorship of the Company. The Corporate Office and other offices of the Company have been shifted to the Works site at Village Dahali, Taluk Mouda, District Nagpur in the State of Maharashtra, to have better control and administrative convenience as also to reduce costs. Presently there are no operations of the Company at Hyderabad. It is therefore proposed to shift the Registered Office of the Company to the Works site at Village Dahali, PIN 441 104, Taluk Mouda, District Nagpur in the State of Maharashtra, which will enable the Company to carry on the business more economically and efficiently under the existing circumstances.

Your directors recommend the Special Resolution for the approval of the members.

This Special Resolution requires the approval of the shareholders through Postal Ballot pursuant to the Companies (passing of resolution by postal ballot) Rules, 2001. A Postal Ballot Form together with a self-addressed envelope is enclosed for this purpose. Duly completed Postal Ballot Form should reach the Company not later than the close of working hours on Wednesday, the 26th September, 2001. Postal Ballot Form received after this date will be strictly treated as if the reply from the member has not been received.

None of the Directors of the Company is, in any way, concerned or interested in the resolution.

ITEM No.8

Presently, the Company's securities are listed at the following seven Stock Exchanges in India:-

- a) The Stock Exchange, Mumbai
- b) The National Stock Exchange of India Limited, Mumbai
- c) Pune Stock Exchange Limited
- d) The Stock Exchange, Ahmedabad
- e) The Calcutta Stock Exchange Association Limited
- f) The Delhi Stock Exchange Association Limited
- g) Hyderabad Stock Exchange

With the extensive networking of the National Stock Exchange of India Ltd. (NSE) and the extension of the NSE terminals to other cities as well, investors have access to online dealings in the Company's securities across the country. The bulk of the trading in the Company's equity shares in any case takes place on the NSE.

The Company's Equity Shares are one of the scripts which the Securities and Exchange Board of India (SEBI) has specified for settlement only in dematerialised form by all investors, since May, 2000.

It is also observed that the listing fee paid to the other Stock Exchanges is disproportionately higher, keeping in view the trading volumes and liquidity, compared to the NSE.

As a part of its cost reduction measures, the Company has proposed this resolution, which will enable it to delist its equity shares from all or any of the following Stock Exchanges: The Stock Exchange, Mumbai, Pune Stock Exchange Limited, The Stock Exchange, Ahmedabad, The Calcutta Stock Exchange Association Limited, The Delhi Stock Exchange Association Limited and Hyderabad Stock Exchange, at an appropriate time in the future. The actual timing of such a move will depend upon the future developments regarding integration of stock exchanges across the country, growth in volume of trading on different exchanges etc.

Members approval is being sought by a Special Resolution for enabling voluntary delisting of its Securities from the aforesaid Stock Exchanges, in line with the SEBI regulations and other approvals required, if any.

The Company is also giving Special Notice of the proposed enabling resolution for the said delisting in one National Newspaper on all India basis. The proposed delisting of the Company's securities from the aforesaid Stock Exchanges as and when takes place, will not adversely affect the investors. The Company's securities will continue to be listed on NSE. The delisting will take effect after all approvals, permissions and sanctions are received. The exact date on which delisting will take effect will be suitably notified at that time.

Your directors recommend the Special Resolution for approval of members.

None of the Directors of the Company is, in any way, concerned or interested in the resolution.

By Order of the Board
For DCL Polyesters Limited

G B B Babuji
Company Secretary

Mumbai,
Dated: August 20, 2001.

DIRECTORS' REPORT

Dear Shareholders,

Your directors have pleasure in presenting the Fifteenth Annual Report together with the Audited Statement of Accounts of the Company for the year ended 31st March, 2001.

FINANCIAL RESULTS

	(Rs. in lakhs)	
	For the year ended	For the year ended
	31 st March, 2001	31 st March, 2000
Gross Sales	29909.98	29516.70
Less: Excise Duty	7165.79	7158.40
Net Sales	22744.19	22358.30
Gross Profit/(Loss) before Interest, depreciation and write off	(2185.61)	(543.07)
Less: Interest	984.50	2326.22
Depreciation	1685.88	1656.43
Miscellaneous Expenditure written off	13.57	13.57
Net profit/(loss) for the year	(4869.56)	(4539.29)

DIVIDEND

Your directors regret their inability to propose any dividend in view of the loss for the year under review.

OPERATIONS

During the year under review, the total production of polyester filament yarn was 33,472 MTs (previous year 32,816 MTs) and the sales of yarn was 32,746 MTs (previous year 32,188 MTs). The total production of draw texturised/twisted yarn was 5,990 MTs (previous year 6,912 MTs) and the sales was 6,055 MTs (previous year 7,171 MTs). Gross value of sales for the year was Rs.29,909.98 lacs compared to Rs. 29,516.70 lacs for the previous year.

PROMOTERS

Pursuant to the agreement dated 29th May, 2000 with M/s. Synergy Synthetics Private Limited (SSPL) Shri M.B. Raju and Associates and Deccan Cements Limited, the erstwhile Promoters of your Company, have divested their entire shareholding aggregating to 24.46% of the equity share capital to SSPL, the present Promoters of your Company. SSPL has also complied with the requirements of the Securities Exchange Board of India (Substantial Acquisition of Shares) Regulations, 1997 by making an Open Offer to the Company's shareholders and has completed the requirements thereunder. The total holding of SSPL and associates is 30.26% of the equity share capital of the Company.

FINANCIAL RESTRUCTURING

Your Directors are pleased to inform that the financial institutions have approved the restructuring of the debt and grant of certain reliefs and concessions.

The financial restructuring, inter alia, envisages that the outstanding secured debt of Rs. 148.19 crores as on 31st March, 2000 would be settled by an up-front payment of one-third amount and conversion of one-third amount into equity (after writing down of existing equity share capital). The balance one-third amount will be converted into interest-free term loan/debentures repayable at the end of 13th year. Over-due interest on term loans and debentures is recalculated at 13.5% per annum from the first date of default by the Company, i.e. 1st October, 1999 till 30th June 2000. Such amount is repayable, without interest, in 3 equal yearly installments commencing from March 31, 2006. All differential interest, penal interest, further interest, liquidated damages are waived. No interest on outstanding debt is payable from July 1, 2000. The financial restructuring also envisages reduction of the existing equity share capital and reserves and surplus and correspondingly the accumulated losses of the Company.

As per the terms stipulated by the financial institutions, the Company has already made up-front payment of the one-third amount of the outstanding debt. Synergy Synthetics Private Limited, the new promoters, have provided necessary funds for this purpose.

The financial restructuring resulting in interest-free reduced debt would enable the Company to improve its financial performance, competitive strength and the net worth, which will enhance the overall shareholder value.

For the implementation of this financial restructuring, the Company is proposing a Scheme of Arrangement and Reconstruction pursuant to Section 391, 392 and all other applicable provisions of the Companies Act, 1956, subject to the approval of the members/others and sanction of the Hon'ble High Court of Andhra Pradesh.

DIRECTORS

Shri Khalid Hamad Al-Roumi, who was representing the Kuwait Investment Authority, ceased to be a Director on resignation.

As a part of the restructuring exercise, Shri M. B. Raju, Shri P. Venugopal Raju, Shri P.V.R. Raju, Shri D.R.K. Rao, Shri K. Jayabharath Reddy and Dr N.C.B. Nath ceased to be Directors on resignation.

Your Directors place on record their deep appreciation of the valuable services rendered, advice and guidance provided by Shri Khalid Hamad Al-Roumi, Shri M. B. Raju, Shri P. Venugopal Raju, Shri P.V.R. Raju, Shri D.R.K. Rao, Shri K. Jayabharath Reddy and Dr N.C.B. Nath during their tenure of office as Directors of the Company.

Shri Indubhai F. Sheth and Shri Uday Paul Singh Gill were appointed as Directors in the casual vacancies caused by the resignation of Shri Jayakrishna Harivallabhdas and Shri Khalid Hamad Al-Roumi. Shri Indubhai F. Sheth has been elected as the Chairman of the Board of Directors of the Company.

Pursuant to Article 123 of the Articles of Association of the Company, Shri Uday Paul Singh Gill, Director, retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for reappointment.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- in the preparation of the annual accounts for the financial year ended 31st March, 2001, the applicable accounting standards had been followed
- the directors have selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for the year under review;
- the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The directors have prepared the annual accounts on a going concern basis.

FIXED DEPOSITS

The Company has not accepted any deposit within the meaning of Section 58A of the Companies Act, 1956 and the rules made thereunder.

INSURANCE

All the properties of the Company including its buildings, plant and machinery and stocks have been adequately insured.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

Information in accordance with the provisions of Section 217(1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 regarding conservation of energy, technology absorption and foreign exchange earnings and outgo is given in the Annexure I forming part of this report.

ENVIRONMENT

Your Company is glad to report that it continues to ensure that the air, water and other environmental standards are achieved as per the prescribed norms. Annexure II to this report presents a summary of the standard achieved in relation to those prescribed.

PERSONNEL

None of the employees of the Company are in receipt of the prescribed remuneration and as such the list of employees as required under Section 217 2(A) of the Companies Act, 1956, is not enclosed with this report.

The employee relations on the whole continued to be cordial during the year under review.

AUDITORS & AUDITORS' REPORT

M/s. M. Bhaskara Rao & Co. Chartered Accountants, the Auditors of the Company have expressed their unwillingness to be re-appointed as Auditors of the Company. The Board therefore recommends the appointment of M/s. Shah Baheti Chandak & Co., Chartered

Accountants, Nagpur, as the Auditors of the Company at the ensuing Annual General Meeting. The Company has received a consent letter from them to the effect that their appointment, if made, would be within the prescribed limits under Section 224(1B) of the Companies Act, 1956. The Notes to Accounts referred to in the Auditors' Report are self-explanatory and, therefore, do not call for any further comments.

ACKNOWLEDGEMENTS

Your directors place on record their appreciation of the assistance and support extended by all financial institutions, banks, government authorities and shareholders. Your directors express their appreciation for the dedicated and sincere services rendered by all the employees of the Company.

For and behalf of the Board

Indubhal F. Sheth
Chairman

Mumbai,
Dated: 31st July, 2001.

ANNEXURE TO DIRECTORS' REPORT**Annexure I**

Disclosure of Particulars in respect of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo required under Companies (Disclosure of Particulars in the Directors' Report) Rules, 1988

A) CONSERVATION OF ENERGY**a) Energy conservation measures taken during 2000-01**

- 1) Variable Speed Drives for utility cooling water pumps were installed with available spare inverters so as to run cooling water pumps based on seasonal requirements.
- 2) UPS room temperature was raised from 25°C to 28°C so as to reduce refrigeration load.
- 3) Water audit was carried out and consumption was brought down by approx. 100 m³ per day
- 4) Effective measures were taken to reduce boiler feed water consumption by way of improved condensate recovery. Average condensate recovery is more than 70%
- 5) Insulation audit was carried out in the plant and insulation was changed wherever surface temperatures were found High.
- 6) Replacing 3.7 kw motor with 1.1kw motor for DMW(Boiler) pump.
- 7) Lag area supply air temperature increased from 24°C to 26°C.

b) Additional Investments and proposals for reduction in consumption of energy

- 1) Installation of new 700 TR VAC so as to reduce energy by approx. Rs. 1.0 per TR.
- 2) New Booster air compressor installation for Line-10 & 12 Reduction of overall air pressure by 1.0 kg/cm² and separate air Compressor for Nitrogen Plant
- 3) FRP fan blades for Air-Washer return air fan have been ordered and is under advance stage of implementation.
- 4) Changing of CMS and catalyst in Nitrogen Plant to achieve lower unit cost of Nitrogen

c) Impact of measures at (a) and (b) for reduction of energy consumption and consequent impact on the cost of production of goods:

The measures taken in (a) above resulted in a saving of Rs.44 lacs, and the measures taken in (b) above resulted in a saving of Rs.48 lacs.

B) FOREIGN EXCHANGE EARNINGS AND OUTGO:**(a) Activities relating to exports, initiatives taken to increase exports, development of new export market for products and services, and export plans:**

The Company exported 231.323 MTs of Polyester Texturised Yarn in 2000-2001 and achieved an export turnover of Rs. 142.38 Lacs.

(b) Total foreign exchange used and earned:

	Rs. in Lacs
Total foreign exchange used (including cost of stores, spare parts)	287.81
Total foreign exchange earned (FOB value of exports)	142.38

FORM A

Form of disclosure of particulars with respect to Conservation of Energy

	Current Year (2000 - 2001)	Previous Year (1999 - 2000)
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(A) POWER & FUEL CONSUMPTION:**1. ELECTRICITY :**

(a) Purchased		
Units/Kwh	42834270	38758555
Total Amount (Rs/Lacs)	1734.51	1473.76
Rate/Unit (Rs/Kwh)	4.05	3.80

(b) Own Generation

Through Diesel Generator		
Units/Kwh	2416930	6894346
Units/Kwh per Ltr. Of Diesel/FO Oil	4.14	3.48
Cost/Unit (Rs/Kwh)	2.75	3.00

2. COAL (FOR STEAM GENERATION) :

Quantity (Mt)	7329.00	6687.83
Total Amount (Rs/Lacs)	103.69	94.88
Average rate (Rs/Mt)	1414.79	1418.70

3. FURNACE OIL :

Quantity(Mt)	3278.56	2845.67
Total Amount (Rs/Lacs)	389.57	260.38
Average rate (Rs/Mt)	11882.35	9150.04

(B) CONSUMPTION PER UNIT PRODUCTION :

Production - POY/CHIPS (Mt)	38306	39651
Electricity (Units/Mt)	870.50	815.58
Furnace Oil (Mt/Mt)	0.0856	0.0718
Coal (Mt/Mt)	0.1913	0.1687
Production - Processed Yarn	5990	6912
Electricity (Units/Mt)	1987.62	1926.27