

CENTURY 21ST PORTFOLIO LIMITED

25TH ANNUAL REPORT

2010-2011

CORPORATE INFORMATION:

BOARD OF DIRECTORS	Mr. Hemraj Baid -Director Mr. K. Ravi Kumar -Director & C.S. Mr. Y. Kondal Reddy - Director Mr. D.V.Surendra Babu - Director
AUDITORS	M/s. M. M. Reddy & Co. Chartered Accountants, Hyderabad.
REGISTERED OFFICE	8-2-682/3/A&B, Suite No.404, Mayfair Gardens, Road No.12, Banjara Hills, Hyderabad- 500034.
REGISTRARS AND SHARE TRANSFER AGENT	Venture Capital And Corporate Investments Private Limited 12-10-167, Bharat Nagar, Hyderabad – 500 018.
LISTED AT	Bombay Stock Exchange Limited Delhi Stock Exchange Limited Ahmedabad Stock Exchange Limited Ludhiana Stock Exchange Limited

NOTICE

Notice is hereby given that the 25th Annual General Meeting of the members of Century 21st Portfolio Limited will be held on Friday, the 30th September, 2011 at 11.00 a.m. at the registered office of the company at Suite 404, Mayfair Gardens, Road No.12, Banjara Hills, Hyderabad – 500 034 to transact the following Business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited balance sheet as at 31st March 2011 and profit & loss account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. D V Surendra Babu who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint M/s. M.M. Reddy & Co. Chartered Accountants, Hyderabad, as Statutory Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company and authorise the Board to fix their remuneration.

For and on behalf of the Board
For Century 21st Portfolio Limited

Place: Hyderabad
Date: 05.09.2011

K. Ravi Kumar
Director

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote on a poll instead of himself / herself and the Proxy need not be a member of the Company.
2. Proxies, in order to be effective must be received by the Company not less than 48 hours before the commencement of the meeting.
3. The Register of Members and Share Transfer Books of the Company will be closed from 27.09.2011 to 30.09.2011 (Both days inclusive).
4. Members are requested to notify immediately any change in their address to the Share Transfer Agents and in case their shares are held in dematerialized form, this information should be passed on to their respective Depository Participants.
5. Members, who hold shares in de-materialized form, are requested to bring their Client ID and DP IDs for easier identification of attendance at the meeting.
6. Members are requested to kindly bring their copies of the Annual Report to the meeting. As a measure of economy, copies of Annual Report will not be distributed at the AGM.

For and on behalf of the Board
For Century 21st Portfolio Limited

Place: Hyderabad
Date: 05.09.2011

K. Ravi Kumar
Director

DIRECTORS' REPORT

Dear Shareholders,

Yours Directors have pleasure in presenting the 25th Annual Report of the Company for the financial year ended 31st March, 2011.

FINANCIAL RESULTS:

The performance of the Company for the financial year ended 31st March, 2011 is summarized below:

(Rs. in lakhs)

Particulars	2010-11	2009-10
Gross Revenue	14.16	18.41
Total Expenditure	20.18	17.65
Profit before financial charges, depreciation and taxation	21.99	20.14
Less: Financial Charges	-	-
Depreciation	1.81	2.49
Profit/(Loss) before tax(PBT)	(6.03)	0.75
Less: Provision for Current tax	-	-
Fringe Benefit Tax	-	-
Deferred Tax Liability	-	-
Profit/(Loss) after tax	(6.03)	0.75
Provision for dividend	-	-
Provision for dividend tax	-	-
Balance carried to Balance Sheet	(42.85)	(36.83)
Earning per share	(0.2)	0.02

OPERATIONS:

The Company has recorded a turnover of Rs.14.16 lacs in the current year and incurred a net loss of Rs.6.03 lacs as against the turnover and profit of Rs.18.41 lacs and Rs. 0.75 lacs respectively.

PUBLIC DEPOSITS:

Your Company has not accepted any deposits falling within the meaning of Sec.58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules, during the financial year under review.

CAPITAL OF THE COMPANY:

The authorized capital of the Company stands at Rs.35,000,000 (Rupees Three crores and fifty lakhs only) consisting of 35,00,000 equity shares of Rs.10/- each. Paid up capital of the Company stands at Rs.1,97,59,000 (Rupees One crore ninety seven lakhs and fifty nine thousand only) consisting of 1975900 Equity shares of Rs. 10/- each.

LISTING:

Presently the equity shares of the Company are listed on Bombay Stock Exchange Limited, Delhi Stock Exchange Limited, Ahmedabad Stock Exchange Limited and Ludhiana Stock Exchange Limited.

DIRECTORS:

In accordance with the Companies Act, 1956 read with Articles of Association of the company the Director, Mr. D V Surendra Babu retires by rotation and is eligible for reappointment.

Your Board recommends the re-appointment of the Director above.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Sec.217 (2AA) of the Companies Act, 1956 the Board of Directors of your Company hereby certifies and confirms that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the Annual accounts on a going concern basis.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUT GO

The required information as per Sec.217 (1) (e) of the Companies Act 1956 is provided hereunder:

A. Conservation of Energy

Adequate measures have been taken to reduce energy consumption, wherever possible. Total energy consumption and energy consumption per unit of production is not applicable as company is not included in the industries specified in the schedule

B. Technology Absorption

- | | | |
|---|---|-----|
| 1. Research and Development (R&D): | : | Nil |
| 2. Technology absorption, adoption and innovation | : | Nil |

C. Foreign Exchange Earnings and Out Go

- | | | |
|---------------------------|---|-----|
| Foreign Exchange Earnings | : | Nil |
| Foreign Exchange Outgo | : | Nil |

PARTICULARS OF EMPLOYEES

As the Company is not having any employee during the year under review, the disclosures required to be made under section 217 (2A) of the Companies Act, 1956 and the rules made there under are not applicable.

CODE OF CONDUCT

The Code has been circulated to all the members of the Board and Senior Management and the compliance of the same has been affirmed by them. A declaration signed by the Director is given in Annexure.

AUDITORS

Your directors propose the appointment of M/s M.M. Reddy & Co., Chartered Accountants, as statutory auditors to hold office until the conclusion of the next Annual General Meeting of the company.

CORPORATE GOVERNANCE

Clause 49 of the Listing Agreement with Stock Exchanges is not applicable to the company since the paid up capital is less than Rs. 3 Crores.