

# CENTURY EXTRUSIONS LIMITED

Aluminium Extrusions & Value Added Products



# Engineered with Excellence



Annual Report **2022-23**



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<https://www.centuryextrusions.com>




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## FY 2022-23 Financial KPIs

<b>Rs.37,201 Lakhs</b> Revenue from Operation during 2022-23	<b>Rs.2,207 Lakhs</b> EBIDTA during 2022-23	<b>Rs. 0.75</b> Earnings Per Share during 2022-23	<b>0.72</b> Debt:Equity during 2022-23	<b>15.69%</b> Return on Capital Employed during 2022-23
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# Engineered with Excellence



In today's world of globalised macro-economic environment, organisations strive for sustainability. Century Extrusions Limited defines the dynamism, growth and diversity of business operations through its de-risked and niche business portfolio.

Our customer-focussed mind-set delivers unique solutions to meet varied client-specific needs. Our product offering enhances customer's operational efficiencies.

Today, customers have put their confidence in us as a trustworthy partner because of consistent quality offering and adherence to strict specifications. As a result, we have developed long-term relationships with more than 500 clientele domestically and internationally.



## Century Extrusions Limited.

A manufacturer that produces aluminium extrusions in all types of soft, medium and high strength alloys in the domestic infrastructure and engineering segment.

The customers have placed high confidence in the Company as a trustworthy partner because of the company's consistent quality and adherence to strict specifications.

The Company has been meticulously organized to effectively meet customer needs, offering exceptional service, timely delivery, and a delightful experience.

This achievement is guided by a steadfast commitment to fostering a culture of adaptability and swift response.

The organization is thoroughly equipped to effectively increase value for its stakeholders through sustainable measures.

# A quick read about Century Extrusions Limited.

## Vision



We shall strive to continuously expand our aluminium extrusion business and be the supplier of first choice to all our customers. We shall simultaneously look out for new and emerging business opportunities related to our field of competence.

## Mission



To provide high quality Aluminium Extruded Products and superior customer service with a focus on value-added products to ensure the customers get ready to use products.

## Legacy



Established in 1988 by first generation entrepreneur Late Shri M. P. Jhunjhunwala. Today the Company is managed by his son Shri Vikram Jhunjhunwala and backed by a team of seasoned professions. The Company is one of India's largest pure-play aluminium extrusion manufacturer.

## Presence



Headquartered at Kolkata, the Company's production facility is located at Kharagpur (West Bengal) in eastern part of India, close to leading primary aluminium manufacturers in India.

The Company's products are marketed across India through its marketing offices situated at Mumbai, Pune, Ahmedabad, Jaipur, Indore, Delhi, Faridabad, Chennai, Bangalore, Hyderabad and Coimbatore.

## Listing



Shares of the Company are listed at the National Stock Exchange Limited (Script code: CENTEXT) and Bombay Stock Exchange Limited (Script code: 500083). The Company enjoys a market capitalisation of approximately Rs. 8,000 Lakhs.

## Identity



The Company enjoys a number of first mover advantages comprising a comprehensive understanding of the aluminium and aluminium extrusions market by its reputed brand, low cost offering and a strong customer base.

## Pride



The Company's manufacturing facility is accredited with the prestigious ISO 9001:2015 certification. The Company continues to emphasize on maintaining the utmost quality and safety standards at its shop floor. The Company is also AS9100D, ISO 14001:2015 and ISO 45001:2018 certified. The Company supplies extrusions as per tolerances laid down by the Bureau of Indian Standards in accordance with BIS: 2673-1979, BIS: 3965-1981 and BIS: 6477-1983.

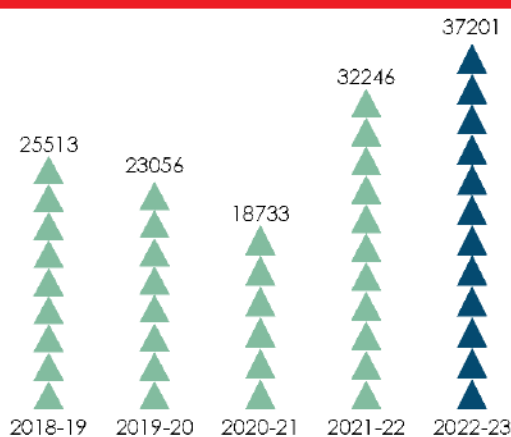
## Socially Responsible



We believe that for growth to be responsible, it should go beyond numbers. It should go to the society to create a better world. We work relentlessly toward our target areas which includes eradicating hunger, poverty & malnutrition and providing health care to the needy near our area of operations.

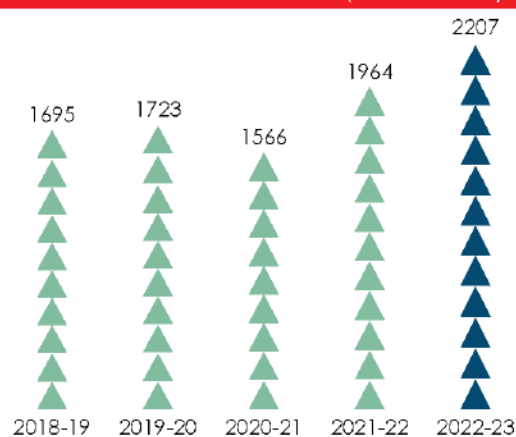
# Engineering excellence derived through excellent financial model

## Revenue from Operations



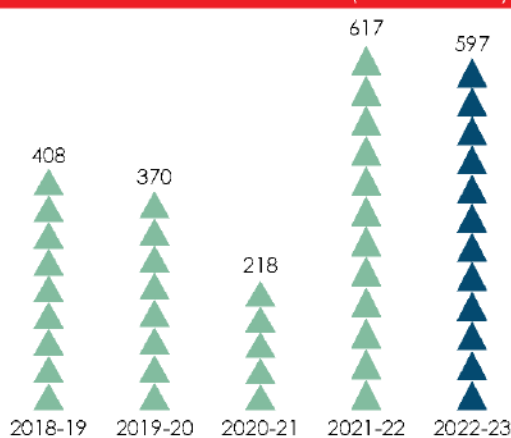
## EBIDTA

(Rs. in Lakhs)



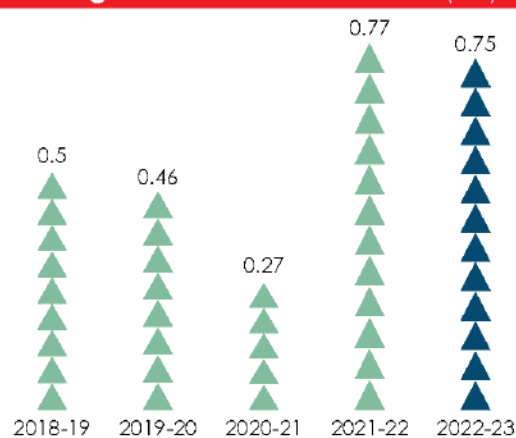
## Net Profit

(Rs. in Lakhs)



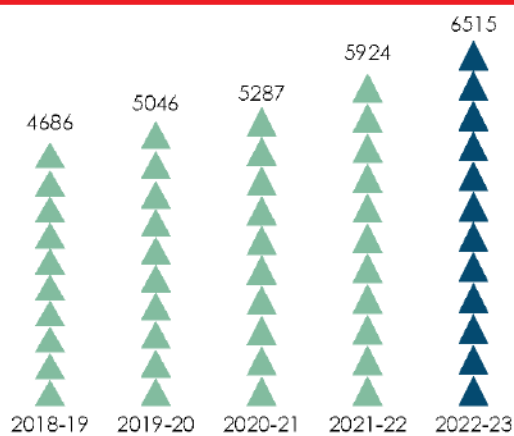
## Earning Per Share

(Rs.)

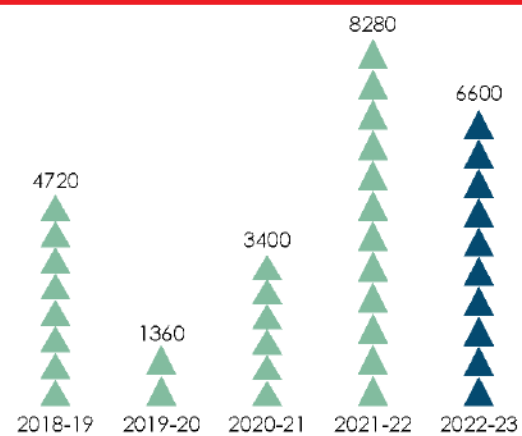


**Networth**

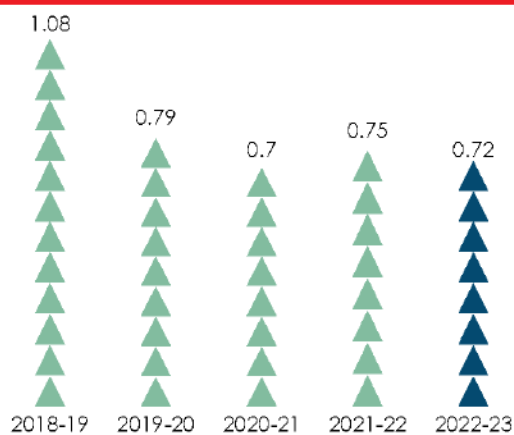
(Rs. in Lakhs)

**Market Capitalisation**

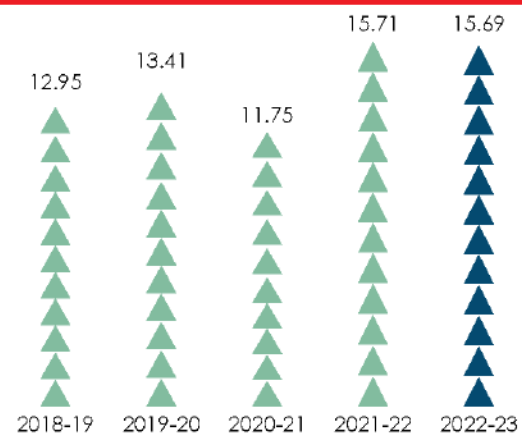
(Rs. in Lakhs)

**Debt-equity Ratio**

(times)

**ROCE**

(% )

**BBB**(TRIPLE B) STABLE  
Long Term  
Bank Facilities\***A3+**(A three Plus)  
Short Term  
Bank Facilities\*

\*Infomerics Valuation and Rating Private Limited

**The country as brand “Bharat” is excelling and creating robust opportunities.**

Century Extrusions is well prepared through its engineering excellence towards a USD 7 trillion dollar Indian economy by 2030.

India is one of the fastest growing major economies and is currently ranked as the world's sixth largest economy. Projections of growth, over the medium term, remain encouraging and optimistic for India. The underlying strengths are indicative of the potential of India to achieve a USD 7 trillion economy by 2030.

Century Extrusions Ltd, an India-based aluminium extrusion manufacturer has created a robust infrastructure to take on the emerging opportunities out of the rich demographics that our country possess. The Company operates through two segments: manufacturing of Aluminium Extruded Products and manufacturing of Transmission & Distribution Line Hardware. Engineering, Defence, Aerospace, Power and Safety products are some of the user industries where products manufactured by the Company are extensively used.

### **Engineering industry**

The engineering sector is the largest of the industrial sectors in India. It accounts for 27% of the total factories in the industrial sector and represents 63% of the overall foreign collaborations. Demand for engineering sector services is being driven by capacity expansion in industries like infrastructure, electricity, mining, oil and gas, refinery, steel, automobiles, and consumer durables. India has a competitive advantage in terms of manufacturing costs, market knowledge, technology, and innovation in various engineering sub-sectors.

India's engineering sector has witnessed a remarkable growth over the last few years, driven by increased investment in infrastructure and industrial production. The engineering sector, being closely associated with the manufacturing and infrastructure sectors, is of huge strategic importance to India's economy.

The development of the engineering sector of the economy is also significantly aided by the policies and initiatives of the Indian government. The engineering industry has been de-licensed and allows 100% foreign direct investment (FDI). Additionally, it has grown to be the biggest contributor to the nation's overall merchandise exports.

## Defence industry

The Indian defence manufacturing industry is a significant sector for the economy. The industry is likely to accelerate with rising concerns of national security. Demand for defence equipment in India has been growing due to the ongoing territorial disputes with Pakistan and China over the ownership of the Northern State of Kashmir and the North Eastern State of Arunachal Pradesh, respectively. Over the last five years, India has been ranked among the top importers of defence equipment to gain technological advantages over rival countries such as China and Pakistan. To modernise its armed forces and reduce dependency over external dependence for defence procurement, several initiatives have been taken by the government to encourage 'Make in India' activities via policy support initiatives.

India has the world's third-largest defence expenditure, as of 2021, and expects to export equipment worth US\$ 15 billion by 2026. As per the Union Budget 2022-23, 25% of defence R&D budget has been earmarked for private industry and start-ups which will pave the way for innovation of new defence technologies in India.

## Aerospace industry

The Aerospace and Defence (A&D) market in India is estimated to reach around \$70 billion by 2030 as the momentum is expected to further pick up with improving infrastructure and government thrust. The growth of airlines and passenger traffic in India has been highly rapid in the past five years at over 15 percent per year and this has increased from around 70 to 200 million passengers in the past 10 years in domestic and international air travel. Further, the number of flyers from India for international travel is also estimated to be around 100 million last year which indicates high demand for airline services and seats.

With a strong presence of carriers in India, which are competing for a share in the rapidly growing market pie is giving rise to unprecedented demand for new airplanes with all airlines placing large orders for airplanes over the next five years to meet the growing needs of the domestic and international Indian traveler. This growth trend is expected to continue strongly in future years as the economy develops and fuels the demand from a growing middle class for air travel for tourism, business, other visits etc.

There is large growth expected for smaller aircraft, business jets, helicopters etc. for regional connectivity and faster movement as the demand from business and other traveller's increases with economic growth.



## Power industry

India's power sector is one of the most diversified in the world. Sources of power generation range from conventional sources such as coal, lignite, natural gas, oil, hydro and nuclear power, to viable non-conventional sources such as wind, solar, agricultural and domestic waste. Electricity demand in the country has increased rapidly and is expected to rise further in the years to come. India is the third-largest producer and consumer of electricity worldwide, with an installed power capacity of 408.71 GW as of October 31, 2022. The private sector in the power industry in India generates 49% of the country's thermal power, whereas States and the Centre generate 25% and 26.0%, respectively. In order to meet the increasing demand for electricity in the country, massive addition to the installed generating capacity is required.

