



CEREBRA INTEGRATED TECHNOLOGIES LIMITED

24th ANNUAL REPORT 2017-18



Marching towards the green growth

BOARD OF DIRECTORS

V. Ranganathan
 Shridhar S. Hegde
 P. Vishwamurthy
 Whole-Time Director
 Whole-Time Director
 Whole-Time Director
 Non-Executive Director
 Independent Director
 S. Gopalakrishnan
 Independent Director
 Independent Director

Riyaz Suterwalla - Non-Executive and Non Independent Director

Company Secretary and Compliance Officer

Nutan Soudagar

REGISTERED OFFICE AND FACTORY

#S-5, off 3rd Cross, 1st Stage, Peenya Industrial Area, Bangalore - 560 058 Tel: 91 - 80 - 22046969

Fax: 91 - 80 - 22046969

Web: www.cerebracomputers.com Email: info@cerebracomputers.com investors@cerebracomputers.com

SUBSIDIARY COMPANIES

Cerebra LPO India Limited Cerebra Middle East FZCO, Dubai, UAE

STATUTORY AUDITORS

Messrs Ishwar & Gopal Chartered Accountants Sri Vinayaka Motor Service Building No. 21/3, T.S.P. Road, Kalasipalyam Bangalore - 560 002

SECRETARIAL AUDITOR

Parameshwar G Bhat Practising Company Secretary Bangalore

INTERNAL AUDITORS

Murugendrappa & Co. Chartered Accountants Bangalore

REGISTRARS & SHARE TRANSFER AGENTS

Karvy Computershare Private Limited Karvy Selenium Tower B, Plot number 31 & 32 Financial District, Nanakramguda, Serilingampally Mandal Hyderabad-500 032, India Phone: 040 - 91 40-67161564 Fax 9140-23420814

Email: shobha.anand@karvy.com

E-WASTE RECYCLING UNIT

Plot Nos. 41 to 46, KIADB Industrial Area Narasapura, Appasandra Village Narasapura Hobli Kolar District.

BANKERS

Bank of India Syndicate Bank

ENLISTMENTS

BSE Limited

National Stock Exchange of India Limited (NSE)

DEPOSITORIES

National Securities Depository Limited Central Depository Services India Limited

FROM THE DESK OF MANAGING DIRECTOR

Dear Stakeholder.

Greetings from Team Cerebra!

It is that time of the year which we all look forward to. It is time again to meet all of you and brief you personally on the exciting journey we have been having.

For the year under report, your Company's performance surpassed the expectations with a turnover of Rs. 31430 Lakhs and an EBITDA of Rs. 4208 Lakhs. This is an all time high so far in our last 27 years of existence as Cerebra and we hope to improve this in the coming years.

The e-Waste business as expected and projected is growing very well. We now have a PAN India presence in term of Collection of E-waste from large corporates and the Government both State and Central.

Our refurbished business is also doing well and growing by leaps and bounds. We have a reseller network across the country and the refurbished products have been well received. Very soon we plan to refurbish mobiles also. This will be a very large market and it will take your Company to the next level.

We have started construction of the next factory. The demand has been very good and the Government of India's (GOI) E-waste handling rules are supporting us very well. The GOI has defined the Extended Producer Responsibility and thereby ensuring that all the producers of Electronic products including white goods collect what they have sold a few years back and hand it over to a licensed recycler like us. To handle white goods which all of you are aware, has been sold in large numbers over a period of time and we have embarked on setting up a large facility. We have also recruited an experienced head to take care of this business. We are on the job of recruiting a large team and has also used technology wherein the consumer will soon be able to log onto our site and sell, donate, his electronic waste from across the country. This site will also be used for selling our refurbished products.

Further, we have all the necessary certifications from quality certifying agencies who have audited our process and procedures followed right from the collection point to the factory.

The rest of the hardware business is doing well including our Dubai Subsidiary. Your Directors and the CEOs of the respective divisions have covered this in greater detail elsewhere in this report and as a Company we are the only one who can give a total 360 degree process for hardware products i.e. manufacturing, selling, maintaining, buy back as e-waste, refurbish and finally recycler and recover all metals and plastic thereby ensuring none of these products go into the landfill or is improperly handled.

We have approached the GOI to grant us a few subsidies and tax exemptions to able us to expand into newer areas of recycling and as a Company that will be our focus. We believe this focus will add a huge value for our shareholders, investors and all members of Cerebra family.

We take this opportunity to thank you all Shareholders, employees, vendors, bankers, advisors, Government of Karnataka, the Government of India and our esteemed customers for supporting and helping us to reach here and we are sure it will continue to take Cerebra to a bigger heights and achievements.

With warm regards,

V Ranganathan Managing Director DIN: 01247305

CEREBRA INTEGRATED TECHNOLOGIES LIMITED

CIN: L85110KA1993PLC015091

Regd Off.: #S-5, off 3rd Cross, I Stage, Peenya Industrial Area, Bangalore - 560 058
Telephone: 91-80-28370282/84 Email: info@cerebracomputers.com Web: www.cerebracomputers.com

NOTICE

NOTICE is hereby given that the Twenty Fourth Annual General Meeting of the Company will be held on Tuesday, 18th September, 2018 at 10:00 A.M. at the Registered Office of the Company at #S-5, off 3rd Cross, I Stage, Peenya Industrial Area, Bangalore-560 058 to transact the following business:

ORDINARY BUSINESS:

- 1. To receive, consider and adopt the Financial Statements of the Company including Audited Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss of the Company for the year ended as on that date together with the Auditors' Report thereon and the Board's Report including Secretarial Audit Report.
- 2. To appoint Mr. Shridhar S. Hegde (holding DIN: 01247342), Wholetime Director and who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. Appointment of Mr. Riyaz Suterwalla (DIN: 07866056) as Director

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 152, 161 and any other applicable provisions of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof) and the Articles of Association of the Company, Mr. Riyaz Suterwalla (DIN: 07866056), who was appointed as Additional Director of the Company by the Board of Directors at its Meeting held 14th September, 2017 in terms of Section 161(1) of the Companies Act, 2013 and who holds office till the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing pursuant to Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company."

4 To alter the Articles of Association of the Company

To consider and, if thought fit, to pass, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), Articles of Association of the Company be and are hereby altered as follows:

By replacing the existing Article 3 as follows:

SHARE CAPITAL

- (1) The Authorised Share Capital of the Company shall be such amount as stated in the Company's Memorandum of Association from time to time, with such rights, privileges and conditions attaching thereto as may be determined by the Company in General Meeting, and if no direction be given, as the Directors may determine.
- (2) The Shares of the Company shall be under the Control of the Board, subject to the provisions of the Act and Articles contained herein. The Board may issue, allot, or otherwise dispose off Shares in such manner as it may deem proper."

By order of the Board For Cerebra Integrated Technologies Limited

Place : Bangalore

Date: 13th August, 2018

Shridhar S Hegde Whole Time Director DIN: 01247342 Address:156-A, 36th Cross 2nd Block, Rajajinagar Bangalore-560 010

NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY APPOINTED NEED NOT BE A MEMBER. THE DULY FILLED IN PROXY FORM MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.
- 2. Explanatory Statement as per Section 102 of the Companies Act, 2013 is attached hereto.
- 3. For the convenience of the Members and for proper conduct of the Meeting, entry to the place of Meeting will be regulated by an Attendance Slip, which is forwarded as detachable part of Annual Report. Members are requested to affix their signature at the place provided in the Attendance Slip and hand it over at the entrance.
- 4. Members, who hold Shares in dematerialized form, are requested to bring in their Client ID and DP ID nos. for easier identification of attendance at the Meeting and those who hold Shares in physical form are requested to write their folio number in the attendance slip for attending the Meeting.
- 5. A member desirous of getting any information on the accounts or operations of the Company is requested to forward his/her queries to the Company at least 7 days prior to the Meeting, so that, the required information can be made available at the Meeting.
- 6. Members holding Shares in physical form are requested to notify immediately any change in their address to the Company's Registrar and Transfer Agent, Karvy Computershare Private Limited. Members holding Shares in electronic form may intimate any such changes to their respective Depository Participants (Dps).
- 7. Members holding more than one Share Certificate in different folios are requested to kindly apply for consolidation of the folios and send the relative Share Certificates to the Company's Registrar and Share Transfer Agent.
- 8. Pursuant to SEBI circular dated 20th April, 2018, Members whose ledger folios do not have or having incomplete details with regard to PAN and Bank particulars are required to compulsorily furnish the details to the RTA/to the company for registration in the folio. As per the records with RTA, your folio needs to be updated with the PAN / complete Bank details so that the investments held by you will be fully protected with proper KYC compliance.
- 9. Karvy Computershare Private Limited

Karvy Selenium Tower B, Plot number 31 & 32

Financial District, Nanakramguda, Serilingampally Mandal

Hyderabad-500 032, India

Phone: 040 - 91 40-67161564 Fax 9140-23420814

Email: shobha.anand@karvy.com

- 10. Listing fees have been paid to the BSE Limited and National Stock Exchange of India Limited (NSE) up to date and the Company has already made delisting applications to Kolkata Stock Exchange and Ahmedabad Stock Exchange.
- 11. The Company's Shares are traded in electronic form with ISIN No. INE345B01019.
- 12. The Register of Members and the Share Transfer Books will remain closed on 18th September, 2018 in connection with the Annual General Meeting.
- 13. Members are kindly requested to bring Annual Report 2017-18 along with them to the Annual General Meeting, since extra copies will not be supplied at the Meeting.
- 14. To support the 'Green Initiative', the Members who have not registered their e-mail address are requested to register the same with Karvy Depositories.

As regards re-appointment of Mr. Shridhar S. Hegde (holding DIN: 01247342) referred to, in item No. 2 of the notice, the following necessary disclosures are made for the information of the Shareholders:

Particulars	Details
Name	Mr. Shridhar S. Hegde
Date of Birth	27th January, 1961
Date of Appointment	18th July, 1996
Qualifications	Bachelor of Science
Expertise in specific functional area	Finance
Directorships held in other Companies (excluding foreign companies)	Cerebra LPO India Limited
Membership / Chairmanships of Committees of other public companies (included only Audit and Shareholders / Investors Grievance Committee)	Nil
No. of Board Meetings attended during the financial year	6 (six)

15. Voting through electronic means:

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility to the members to cast their votes electronically on all Resolutions set forth in the Notice convening the 24th Annual General Meeting to be held on Tuesday, 18th September, 2018 at the Registered Office of the Company at #S-5, off 3rd Cross, I Stage, Peenya Industrial Area, Bangalore-560 058. The Company has engaged the services of Karvy Computershare Private Limited to provide the e-voting facility.

The instructions for E-voting are as under:

- i. To use the following URL for e-voting:https://evoting.karvy.com
- ii. Enter the login credentials (i,e., User ID and password mentioned below). Event No. followed by Folio No. / DP ID-Client ID will be your User ID. However, if you are already registered with Karvy for e-voting, you can use your existing User ID and password for casting your vote.
- iii. After entering the details appropriately, click on LOGIN.
- iv. You will reach the Password change menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character. The system will prompt you to change your password and update any contact details like mobile, email etc. on first login. You may also enter the secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- v. You need to login again with the new credentials.
- vi. On successful login, the system will prompt you to select the EVENT i.e., Cerebra Integrated Technologies Limited.
- vii. On the voting page, the number of shares as held by the shareholder as on the Cut-off Date will appear. If you desire to cast all the votes assenting/dissenting to the Resolution then enter all shares and click "FOR" / Against as the case may be. You are not required to cast all your votes in the same manner. You may also choose the option ABSTAIN in case you wish to abstain from voting.
- viii. Shareholders holding multiple folios/demat account shall choose the voting process separately for each folios/demat account.
- ix. Cast your vote by selecting an appropriate option and click on SUBMIT. A confirmation box will be displayed. Click OK to confirm else CANCEL to modify. Once you confirm, you will not be allowed to modify your vote. During the voting period, shareholders can login any number of times till they have voted on the resolution.
- x. Institutional Shareholders (i.e., other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote, to the Scrutinizer through e-mail parameshwar@vjkt.in or scrutinizer@cerebracomputers.com.
- xi. Once you have cast your vote on a Resolution you will not be allowed to modify it subsequently.
- xii. The Portal will remain open for voting from: Friday the 14th September, 2018 (9:00 AM) and ends on Monday the 17th September, 2018 (5:00 PM).

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting User Manual for Shareholders available at the download section of https://evoting.karvy.com or contact Mrs. Shobha An and / Mr. Sridhar Balamurli of Karvy Computershare Private Limited at 040-67162222 or at Tel No. 1800 345 4001 (toll free).

xiii. It is strongly recommended not to share your password with any other person and take utmost care to keep it confidential.

In case a Member receives physical copy of the Annual General Meeting Notice by Post [for Members whose email IDs are not registered with the Company/Depository Participants]:

- (i) User ID and initial password as provided overleaf.
- (ii) Please follow all steps from Sl. Nos. (1) to (12) as mentioned in above, to cast your vote.
- xiv. The results of e-voting will be announced by the Company in its website and also informed to the Stock Exchanges.

E-voting Details

Kindly note that once you have cast your vote you cannot modify or vote on poll at the Annual General Meeting. However, you can attend the Meeting and participate in the discussions, if any.

- xv. The voting period begins on Friday the 14th September, 2018 (9:00 AM) and ends on Monday the 17th September, 2018 (5:00 PM).
- xvi. During this period Shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Tuesday the 11th September, 2018, may cast their vote electronically. The e-voting module shall be disabled by Karvy for voting thereafter once the vote on a Resolution is cast by the Shareholder, the Shareholder shall not be allowed to change it subsequently.

- xvii. The voting rights of the Shareholders shall be in proportion to their Shares of the Paid-up Equity Share Capital of the Company as on the cut-off date i.e., Tuesday the 11th September, 2018.
 - Mr. Parameshwar G. Bhat, Practising Company Secretary, Bangalore has been appointed as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- xviii. The Scrutinizer shall within a period of not exceeding Forty Eight (48) hours from the conclusion of the voting at the Annual General Meeting, unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to Managing Director or designated Director of the Company.
- xix. The results of Annual General Meeting shall be declared within Forty Eight hours from the conclusion of the Annual General Meeting. The e-voting along with the Scrutinizer's Report shall be placed on the Company's website (www.cerebracomputers.com) and on the website of Karvy. The results will also be communicated to the Stock Exchanges where the Shares of the Company are listed.
- xx. Further, members may note the following:
 - a. Remote e-voting shall not be allowed beyond the said date and time.
 - b. The Company is providing facility to vote on a poll to the members present at the meeting.
 - c. The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.
 - d. A person whose name is recorded in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting in the General Meeting.
- xxi. The Shares of the Company are compulsorily traded in electronic form. The Members are requested to forward all applications for transfer and all other shares related correspondence, including intimation for change of address, if any, to the Registrars and Transfer Agent of the Company at the following address:

Karvy Computershare Private Limited Karvy Selenium Tower B, Plot number 31 & 32 Financial District, Nanakramguda, SerilingampallyMandal Hyderabad-500 032. India

Phone: 040 - 91 40-67161564 Fax 9140-23420814

Email: shobha.anand@karvy.com

xxii. Pursuant to SEBI notification no. MED/DOP/ Circular/05/2009 dated May 20, 2009, it has become mandatory for the transferee(s) to furnish copy of PAN Card to the Company/RTA to enable/effect transfer of Shares in physical form.

By order of the Board

Place: Bangalore Date: 13th August, 2018 Shridhar S Hegde
Whole Time Director
DIN: 01247342
Address:156-A, 36th Cross
2nd Block, Rajajinagar
Bangalore-560 010

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

ITEM NO. 3:

Appointment of Mr. Riyaz Suterwalla (DIN: 07866056) as Director

At the Meeting of the Board held on 14th September, 2017, Mr. Riyaz Suterwalla was inducted as Additional Director of the Company. Pursuant to the provisions of Section 161 of the Companies Act, 2013, he will hold office up to the date of the ensuing Annual General Meeting.

The Company has received a notice in writing from a member along with a deposit of requisite amount i.e. Rs. 1,00,000/- (Rupees One Lakh only) pursuant to the provisions of Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Riyaz Suterwalla for the office of Director of the Company.

Brief profile of Mr. Riyaz Suterwalla is as follows:

Mr. Riyaz Suterwalla is a qualified Chartered Accountant from the Institute of Chartered Accountants of England and Wales. He comes from a long established and reputed family business house in London, UK. Mr. Riyaz Suter wallastarted his career at Arthur Andersen UK in London where he enjoyed a rapid rise through the ranks in the Energy, Infrastructure and Utilities audit division and he was subsequently employed by Messrs Deloitte and Touche LLP, London Office.

He was involved in the planning, implementation and control of audit and other business engagements (in particular due diligence), managing teams, decision making and principal source of contact with the senior client personnel and handled key clients like Sky UK Limited, Balfour Beatty PLC, Senopr PLC, Abbot Laboratories, Chloride plc and Metronet Rail to name a few.

He achieved a first class joint honours degree in International Management with French from the University of Manchester, Institute of Science and Technology.

Mr. Riyaz Suterwalla retains the position of Director on the Board of numerous companies and is responsible for driving businesses forward whilst ensuring the appropriate legal frameworks are in place. He is also tasked with creating and managing a portfolio of investments (properties, equities and derivatives) in the UK and UAE while determining the Company's strategic objectives and policies.

He lives in Dubai with his wife and two young children.

Following are the information pertaining to Director seeking re-appointment at the 24th Annual General Meeting pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2:

Name	Mr. Riyaz Suterwalla	
Date of Birth	27th February, 1974	
Date of Appointment	14th September, 2017	
Qualifications	 Chartered Accountant from the Institute of Chartered Accountants of England and Wales. Degree in International Management with French from the University of Manchester Expertise in specific functional area planning, implementation and control of audit and other business engagements (in particular due diligence), managing teams, decision making 	
Directorships held in other Public Companies (excluding foreign companies)	NIL	
Membership / Chairmanships of Committees of other public companies (included only Audit and Shareholders/ Investors Grievance Committee)	NIL	
Number of Shares held in the Company	NIL	

Your Board recommends the Ordinary Resolution as set out in Item no. 3 for the approval of the Members.

Except Mr. Riyaz Suterwalla, none of the Directors, Key Managerial Personnel of the Company or their relatives, is concerned or interested financially or otherwise in the said Resolution.

ITEM NO. 4:

To alter the Articles of Association of the Company

Article no. 3 of the Articles of Association of the Company as explained in the Resolution No. 4 needs to be modified. The proposed new draft Articles of Association are kept available for the inspection during office hours at the Registered Office of the Company up to the date of the Meeting.

Your Board recommends the Special Resolution as set out in Item no. 4 for the approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives, is concerned or interested financially or otherwise in the said Resolution.

By order of the Board

Place: Bangalore

Date: 13th August, 2018

Shridhar S Hegde Whole Time Director DIN: 01247342 Address:156-A, 36th Cross 2nd Block, Rajajinagar Bangalore-560 010

BOARD'S REPORT

To the Members

The Directors have pleasure in presenting before you the Annual Report of the Company together with the Audited Financial Statements for the 24th financial year ended 31st March, 2018.

CONSOLIDATED FINANCIAL SUMMARY/HIGHLIGHTS, OPERATIONS AND STATE OF AFFAIRS:

(Rs. in Lakhs)

		,
Particulars	2017-18	2016-17
Gross Income	31,613.58	25,232.62
Profit Before Interest and Depreciation	4,391.51	1,474.31
Finance Charges	171.08	146.53
Gross Profit	4,220.43	1,327.78
Provision for Depreciation	30.49	17.01
Profit before exceptional and extraordinary items and tax	4,189.94	1,310.77
Exceptional Items	0	0
Provision for Tax	732.70	96.02
Net Profit After Tax	3,457.24	1,214.76
Other Comprehensive Income	3.08	-27.19
Total Comprahensive Income	3,460.32	1,187.55
Total Comprehensive Income Attributable to		
a) Owners	3,242.33	1,100.63
b) Non-Controlling Interest	217.99	86.93
Earnings per Equity Share of Rs 10/- each		
Basic	2.75	1.12
Diluted	2.73	1.12

1. PERFORMANCE OF THE COMPANY:

Your Company works closely with leading MNC technology vendors such as Dell EMC, HPI, HPE, Fujitsu, Intel, Hitachi, Fortinet, Checkpoint, Extreme Networks, Lenovo, Acer, Canon, TVSE, Brother, Samsung, Xerox, Radware, VMware, RHEL, Microsoft etc to name a few. Cerebra can design, supply, implement and maintain IT infrastructure for SMEs as well as large enterprises successfully. Cerebra can successfully help customers with their IT requirements with its technical competencies and strategic tie-ups as well as sourcing abilities. Cerebra has also built a very strong team to successfully execute large size multi location delivery, installation and deployment of IT infrastructure products as well as services. Your Company is now a Platinum Partner for Dell EMC.

Your Company's continued focus on research labs, airports, defence, PSUs, PSBs, etc has been enviably significant and on the Company successfully has been executing orders from PSU, ISRO, defence labs, various departments under the Government of Karnataka police, judiciary, NIMHANS, private education institutions to name a few.

In addition, your Company has been acquiring new customers in the SMB, retail, manufacturing and healthcare segments. Your Company also has been considered as a preferred vendor by many of these organizations. Cerebra has also strengthened its relationships with leading MNC OEM Brands and established itself as a key player especially in Govt, education, healthcare, defence, space and research lab segments while we stay focused on making a mark in other state and central government departments/bodies/PSUs and private enterprise companies.

Cerebra has recently completed execution of a few prestigious projects related to modernisation and augmentation of IT infrastructure in police, courts, revenue and treasury departments across the state.

With incremental focus and engagement in network security, backup and security & surveillance opportunities, the Company is looking to further strengthen the offerings.

ELECTRONIC MANUFACTURING SERVICES:

Performance of the division is very good and has added new customers this year also and retained existing clients who have consistently increased the current orders. This division is currently rated as one of the Top Vendors. Domestic market has increased and the division has confirmed orders. Your Company is already looking to expand by adding one or two SMT lines in the upcoming financial year which will automatically increase production.

E-WASTE RECYCLING BUSINESS:

The plant is fully functional and is processing E-waste. A new line of business EPR or Extended Producer Responsibility - Organisation has been added to the current portfolio wherein Cerebra will be the Producer Responsibility Organization for large and medium manufacturers of IT Products, White Goods such as TV, Fridge, Washing Machines and other electrical and electronic products. Cerebra has applied for a i.e., producers license with the Central Pollution Control Board (CPCB) and is awaiting its authorisation. Cerebra is gearing up its marketing efforts