

DIRECTORS' REPORT

Dear Member/ Members,

Your Directors have pleasure in presenting to you the 15th Annual Report and the audited statement of Account of CEZARIO TRADELINK PVT. LTD. for the Period ended 31<sup>st</sup> March 2010 ]

FINANCIAL RESULTS

During the year the Company has earned a profit of Rs 9,114.00 after making Provision for Taxation, fringe Benefit Tax and 20% of Profit has been transfer to Statutory Reserve, balance has been Carried to the Balance Sheet of the year.

DIVIDEND

During the year under reference our Company has earned a profit of Rs.16,544.00, being the 15th year of the Company. In view of insufficient profit, No Dividend is recommended.

AUDITORS:

M/S Jain Manoj & Associates, Chartered Accountants retire at the Annual General Meeting and offer themselves for re-appointment.

RESPONSIBILITY STATEMENT PURSUANT TO SECTION 217(2AA) OF THE COMPANIES ACT, 1956.

In terms of provisions of section 217(2AA) of the Companies Act, 1956(Act) your Directors confirm that: -

- a) In the preparation of Annual Accounts for the year ended 31<sup>st</sup> March 2010 all applicable accounting standards have been followed and that there are no material departures.
- b) The directors have selected such Accounting policies and applied them Consistently and made adjustments and estimates that are reasonable and prudent So as to give a true & fair view of the state of affairs of the company as on 31<sup>st</sup> March 2010, and of the profit of the company for the accounting period ended on that date.
- c) The directors have taken proper and sufficient care for maintenance of adequate records have been taken in accordance with the provisions of the Act, 1956 so as to safeguard the assets of the company and to prevent and detect fraud and other irregularities.
- d) The annual account has been prepared on a Going Concern basis.

Dated: The 10th day of August, 2010.

On behalf of the Board  
Sd/ Shanti Agarwal.  
DIRECTOR

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For CEZARIO TRADELINK (P) LTD.

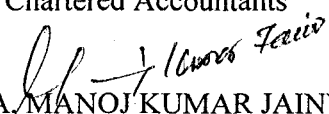
Shanti Agarwal

**Director**

**AUDITORS' REPORT**

1. We Jain Manoj & Associates (Firm Regn No.- 320289E) have audited the attached Balance Sheet of **CEZARIO TRADELINK PRIVATE LIMITED** as at March 31, 2010 and also the Profit & Loss Account of the Company for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) (Amendment) Order, 2004 issued by the Central Government of India in terms of section 227(4A) of the Companies Act, 1956, and according to information and explanation given to us during the course of the audit and on the basis of checks we consider appropriate, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet and the Profit & Loss Account dealt with by this report are in agreement with the books of account;
  - d) In our opinion, the Balance Sheet & Profit & Loss Account dealt with by this report have been prepared in compliance with the Accounting Standards referred to in section 211(3C) of the Companies Act, 1956;
  - e) On the basis of written representations received from the directors, as on March 31, 2010 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on March 31, 2009 from being appointed as a director in terms of section 274(1)(g) of the Companies Act, 1956;
  - f) Subject to the forgoing, in our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Profit & Loss Account, read together with the notes annexed thereto, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-
    - i) In so far as it relates to the Balance Sheet, of the state of affairs of the Company as at March 31, 2010 and
    - ii) In so far as it relates to the Profit & Loss Account, of the Profit of the Company for the year ended on that date.

For JAIN MANOJ & ASSOCIATES,  
Chartered Accountants

  
(CA) MANOJ KUMAR JAIN  
Proprietor

PLACE: Kolkata

Date: 10th day of Aug 2010



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Shruti Agarwal

Director

**Annexure to the Auditors' Report**

Referred to in paragraph 3 of our Report of even date.

- i) The Company does not have any fixed assets and hence the above clause is not applicable.
- ii) The Company does not have any inventory and hence the above clause is not applicable.
- iii) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956. As the Company has not granted any loans, secured or unsecured, to the parties listed in the register maintained under section 301 of the Companies Act, 1956, paragraph (iii)(b), (c) and (d) of the order, are not applicable.
- iv) The company has not taken any loan, secured or unsecured, from companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956. Hence clause (iii)(f) & (g) of the order are not applicable.
- v) In our opinion and according to explanation given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets and Sale of goods and services. During the course of our audit, we have neither come across nor have we been informed of any continuing failure to correct major weakness in internal control system ..
- vi) According to the information and explanations given to us, there have been no contract or arrangement during the year referred to in Section 301 of the Act, the particulars of which are required to be entered in the Register maintained under that section. Further, there have been no transactions made in pursuance of such contracts or arrangements and exceeding the value of rupees five lakhs in respect of any such party during the year.
- vii) The Company has not accepted any deposits within in the meaning of section 58A, 58AA or any other relevant provisions of the Act and the rules framed there under.
- viii) The provision of para vii of the order relating to internal audit is not applicable to the Company.
- ix) The provision regarding maintenance of cost records is not applicable to the Company.
- x) The Company has been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor's protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other material statutory dues applicable to it during the year.
- xi) According to the information and explanations given to us, there are no dues of sales tax, income tax, wealth tax, service tax, custom duty, excise duty, cess which have not been deposited on account of any dispute.
- xii) The Company has earned a profit of Rs. 9,114.00 as at 31<sup>st</sup> March 2010 after making provision for taxation & 20% of Profit is transferred to Statutory Reserve account. There is no accumulated loss in the Company.
- xiii) In our opinion and according the information and explanations given to us, the company has not defaulted in repayment of dues to the banks.
- xiv) According to the information and explanations given to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

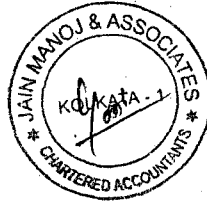
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Shruti Agarwal  
Director



- xv) The provisions of any special statute applicable to chit fund are not applicable to the Company.
- xvi) Based on our examination of records and evaluation of related international control, we are of the opinion that proper records have been maintained of transactions and contracts and timely entries have been made in those records. We also report that the company has held the shares, securities, debentures and other securities in its own name.
- xvii) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institution.
- xviii) In our opinion, the company has raised no term loans during the year.
- xix) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short terms basis have been used for long-term investment except core (permanent) working capital.
- xx) The company has not made any preferential allotment of shares to parties and companies covered in the register maintained u/s 301 of the Companies Act, 1956 during the year.
- xxi) The company has not issued any debentures during the year and hence the question of whether securities have been created in respect of debentures issued does not arise.
- xxii) The company has not raised monies by public issues during the year and hence the question of disclosure and verification of end use of such monies does not arise.
- xxiii) To the best of our knowledge and according to the information and explanations given to us, no fraud on or by the company was noticed or reported during the year.

9, Lal Bazar Street,  
Mercantile Building,  
Block A 3<sup>rd</sup> Floor  
Kolkata- 700 001



For JAIN MANOJ & ASSOCIATES,  
Chartered Accountants

*(Signature)*  
CA, MANOJ KUMAR JAIN  
Proprietor

The 10<sup>th</sup> day of Aug 2010

**CERTIFIED TRUE COPY BY**

For CEZARIO TRADELINK (P) LTD.

*(Signature)*  
Shruti Agarwal  
Director

CEZARIO TRADELINK PRIVATE LIMITED

Balance Sheet as at 31st March, 2010

	Schedule	As at 31st March 2010 Rs.	As at 31st March 2009 Rs.
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS' FUNDS</b>			
Share Capital	1	11,969,000.00	11,769,000.00
Reserve & Surplus	2	18,002,264.98	16,190,864.98
		<u>29,971,264.98</u>	<u>27,959,864.98</u>
<b>APPLICATION OF FUNDS</b>			
Investment in Share Unquoted Shares	3	26,142,000.00	26,142,000.00
<b>Current Assets, Loans &amp; Advances</b>			
Loans & Advances (Unsecured, Considered Good including Interest)	4	1,750,518.00	1,639,359.00
Cash and Bank Balances	5	<u>2,146,619.47</u>	<u>231,369.47</u>
		<u>30,039,137.47</u>	<u>28,012,728.47</u>
<b>Less:</b>			
<b>Current Liabilities and Provisions</b>			
Current Liabilities	6	<u>88,034.49</u>	<u>83,105.49</u>
		<u>88,034.49</u>	<u>83,105.49</u>
Net Current Assets		<u>29,951,102.98</u>	<u>27,929,622.98</u>
<b>MISCELLANEOUS EXPENDITURE</b>			
(To the extent not written off)	7		
Preliminary Expenses		20,162.00	30,242.00
TOTAL		<u>29,971,264.98</u>	<u>27,959,864.98</u>
Accounting Policies and notes to the Accounts	8		

In terms of our attached report of even date

**JAIN MANOJ & ASSOCIATES**

Chartered Accountants

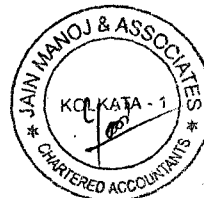
*(Signature)*  
(CA MANOJ KUMAR JAIN)  
Proprietor

Director

Director

9, Lal Bazar Street, Mercantile Building, 3rd Floor  
Kolkata-700 001

Dated: The 10th day of August, 2010.



CERTIFIED TRUE COPY BY CEZARIO TRADELINK (P) LTD.

For CEZARIO TRADELINK (P) LTD

*(Signature)*  
Shruti Agarwal  
Director

For CEZARIO TRADELINK (P) LTD.

*(Signature)*  
Director

CEZARIO TRADELINK PRIVATE LIMITED

Profit & Loss Account for the year ended 31st March, 2010

	Schedule	As at 31st March, 2010	As at 31st March, 2009
<b>INCOME</b>			
Interest (TDS Rs. 12198/-) (Previous Year TDS Rs. 23,627/-)		121,982.00	114,696.00
Interest on Income Tax Refund		3,497.00	-
		<u>125,479.00</u>	<u>114,696.00</u>
<b>EXPENDITURE</b>			
Salary & Bonus		80,000.00	68,900.00
Staff Welfare		534.00	1,340.00
General Expenses		2,617.00	-
Travelling & Conveyance Expenses		824.00	1,603.00
Bank Charges		30.00	23.00
Audit Fees		6,000.00	6,000.00
Compliance Fees		2,500.00	2,500.00
Preliminary Expenses W/o.		10,080.00	10,080.00
Rates & Taxes		1,850.00	2,100.00
Filing Fees		4,500.00	4,500.00
		<u>108,935.00</u>	<u>97,046.00</u>
Balance Profit for the year		16,544.00	17,650.00
Provision for Taxation		5,111.00	5,454.00
Excess FBT paid		33.00	-
Provision for Fringe Benefit Tax		-	204.00
Transfer To Statutory Reserve		2,286.00	2,398.00
		<u>9,114.00</u>	<u>9,594.00</u>
Balance (Cr) as per Last Account		137,826.81	128,232.81
Balance Carried to Balance Sheet		<u>146,940.81</u>	<u>137,826.81</u>
Basic and Diluted Earning Per Share	8	0.008	0.008
Accounting Policies and notes to the accounts	8		

In terms of our attached report of even date

**JAIN MANOJ & ASSOCIATES**

Chartered Accountants

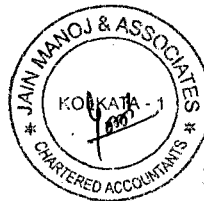
*(Signature)*  
(CA MANOJ KUMAR JAIN)  
Proprietor

Director

Director

9, Lal Bazar Street, Mercantile Building, 3rd Floor  
Kolkata-700 001

Dated: The 10th day of August, 2010



For CEZARIO TRADELINK (P) LTD.

CERTIFIED TRUE COPY BY

*(Signature)*  
Shruti Agarwal  
Director

For CEZARIO TRADELINK (P) LTD.

*(Signature)*  
Shruti Agarwal  
Director

For CEZARIO TRADELINK (P) LTD.

*(Signature)*  
Sankar Kumar Saha  
Director

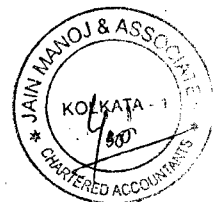
**CEZARIO TRADELINK PRIVATE LIMITED**

Schedules annexed to and forming part of the Balance Sheet as at 31st March, 2010

	As at 31st March, 2010 Rs.	As at 31st March, 2009 Rs.
<b>SCHEDULE 1: SHARE CAPITAL</b>		
<u>Authorised</u>		
20,000,000 Equity Shares of Rs 10/- each	20,000,000.00	20,000,000.00
<u>Issued, Subscribed &amp; Paid-up</u>		
11,96,900 Equity Shares of Rs. 10/- each fully paid up) (Previous Year 11,76,900 of Rs.10/- each)	11,969,000.00	11,769,000.00
	<u>11,969,000.00</u>	<u>11,769,000.00</u>
<b>SCHEDULE 2: RESERVE &amp; SURPLUS</b>		
Statutory Reserve	35,324.17	33,038.17
Security Premium	17,820,000.00	16,020,000.00
Profit & Loss Account	146,940.81	137,826.81
	<u>18,002,264.98</u>	<u>16,190,864.98</u>
<b>SCHEDULE 3: INVESTMENT</b>		
<u>In Shares (Unquoted shares)</u>		
197000 E.S. of MRT Industries Pvt. Ltd of Rs.10/- each.	19,700,000.00	19,700,000.00
396000 E.S. of MRT Signals Limited of Rs.10/- each	2,702,000.00	2,702,000.00
91000 E.S. of Sapphire Viniyog Pvt. Ltd of Rs 10/- each	1,990,000.00	1,990,000.00
12500 E.S. of Kamrup Coke India Pvt Ltd	1,250,000.00	1,250,000.00
In Mutual Fund of HDFC Infrastructure Fund	500,000.00	500,000.00
	<u>26,142,000.00</u>	<u>26,142,000.00</u>
<b>SCHEDULE 4: LOANS &amp; ADVANCES</b>		
Loans & Advances (Recoverable in Cash or in kind or for the value to be received)	1,634,554.00	1,524,770.00
-Tax deducted at Source	115,964.00	114,589.00
	<u>1,750,518.00</u>	<u>1,639,359.00</u>
<b>SCHEDULE 5: CASH AND BANK BALANCES</b>		
Cash in hand (As certified by management)	132,417.00	116,392.00
Balances with Scheduled Banks in: Current Account	2,014,202.47	114,977.47
	<u>2,146,619.47</u>	<u>231,369.47</u>
<b>SCHEDULE 6: CURRENT LIABILITIES &amp; PROVISIONS</b>		
<u>Current Liabilities :</u>		
Audit Fees Payable	6,000.00	6,000.00
Compliance Fees Payable	2,500.00	2,500.00
Provision for Fringe Benefit Tax	-	182.00
Provision for Taxation	79,534.49	74,423.49
	<u>88,034.49</u>	<u>83,105.49</u>
<b>SCHEDULE 7: MISCELLANEOUS EXPENDITURE</b>		
Preliminary Expenditure	30,242.00	40,322.00
Less : W/off during the year	10,080.00	10,080.00
	<u>20,162.00</u>	<u>30,242.00</u>

For CEZARIO TRADELINK (P) LTD.

For CEZARIO TRADELINK (P) LTD.



CERTIFIED TRUE COPY BY

For CEZARIO TRADELINK (P) LTD

Shruti Agarwal  
Director

Shruti Agarwal  
Director

*[Signature]*  
Director

CEZARIO TRADELINK PRIVATE LIMITED

SCHEDULE - 7

NOTES ON ACCOUNT: FORMING PART OF ACCOUNTS FOR THE PERIOD  
ENDED 31<sup>ST</sup> MARCH 2010

1. Significant Accounting Policies: -

Basis of preparation of financial statements:

The financial statements have been prepared in accordance with the accounting standards specified by the Institute of Chartered accountants of India.

Accounting convention and revenue recognition:

The financial statements have been prepared in accordance with historical cost convention. Both income and expenditure items are recognized on accrual basis.

Miscellaneous expenditure:

Preliminary expenses are being amortized in 5 equal annual installments.

Taxes on Income:

Current tax is determined as the amount of tax payable in respect of taxable Income for the year.

Deferred tax is recognized, subject to the consideration prudence, on timing Differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent Periods.

- 2) Auditor's remuneration includes statutory Audit fee Rs 6,000/- (Previous Year Rs.6000/-including service tax).
- 3) Previous years figures are rearranged or regrouped wherever necessary.
- 4) The requirements of Accounting Standard 22 "Accounting for Taxes on Income" have been considered and the management is of the opinion that no deferred tax assets /liability needs to be created.

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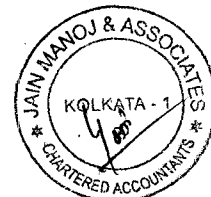
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For CEZARIO TRADELINK (P) LTD.

Shruti Agarwal  
Director

Shruti Agarwal  
Director



For CEZARIO TRADELINK (P) LTD.

Sanjay Kumar  
Director