

**Chalet Hotels Limited**

Regd. Office: Raheja Tower, Plot No. C-30, Block G, Next to Bank of Baroda, Bandra Kurla Complex, Bandra East, Mumbai 400051.

CIN: L55101MH1986PLC038538

Tel: +91-22-26564000 Fax: +91-22-26565451

Email: companysecretary@chalethotels.com Website: www.chalethotels.com

**NOTICE**

**NOTICE** is hereby given that the Thirty Eighth Annual General Meeting of the Members of **Chalet Hotels Limited** (the 'Company') will be held on Thursday, August 10, 2023 at 3.00 p.m. (IST) through Video Conference ('VC') / Other Audio Visual Means ('OAVM'), to transact the following business:

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023, along with the Report of the Board of Directors and Auditors thereon.
2. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 along with the Report of the Auditors thereon.
3. To consider and approve payment of dividend on 0.001% Non-Cumulative Redeemable Preference Shares of the Company amounting to Rs.1,600 in the aggregate for the Financial Year 2022-23.
4. To appoint a Director in place of Mr. Ravi C. Raheja (DIN: 00028044), who retires by rotation and being eligible, offers himself for re-appointment.

**SPECIAL BUSINESS**

5. **Ratification of remuneration to the Cost Auditor.**

To consider and if thought fit, to approve the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and Companies (Cost Records and Audit) Rules, 2014, as amended from time to time (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force), the Members of the Company do hereby ratify the payment of remuneration of Rs.1,10,000, plus applicable taxes and out-of-pocket expenses incurred in connection with the audit of the cost records maintained by the Company to M/s. Chirag Trilok Shah & Co., Practicing Cost Accountants (Membership Number 23277 & Firm Registration Number 004442) for the Financial Year 2023-24.

**RESOLVED FURTHER THAT** the Directors of the Company, the Chief Financial Officer and the Company Secretary, be and are hereby severally authorised to do all such acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this Resolution."

**6. To approve remuneration payable to Non-Executive Directors of the Company by way of Commission.**

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 197 & 198, read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) and the Rules made thereunder, Regulation 17(6) and all other applicable provisions of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, (including any statutory amendment(s), modification(s), or re-enactment(s) thereof for the time being in force), the applicable provisions of the Articles of Association of the Company, the Company’s policy on Appointment and Remuneration of Directors and Senior Management, and based on the recommendations of the Compensation, Nomination and Remuneration Committee (‘CNRC’), and approval of the Audit Committee and the Board of Directors of the Company and subject to such other approval(s) as may be required, consent of the Members of the Company be and is hereby accorded in respect of payment of remuneration, including commission, other permissible reimbursements and services rendered of a professional nature, as provided under Section 197(4) of the Act, but excluding sitting fee, as may be decided by the Board of Directors (hereinafter referred to as the “Board”, which term shall include the CNRC) to the Non-Executive Independent Directors of the Company for a period of three years, commencing from Financial Year 2023-24, provided that the total remuneration payable to the Non-Executive Independent Directors, per annum shall not exceed one percent of the Net Profit of the Company for that financial year, as computed in the manner specified under Section 198 of the Act, with authority to the Board to determine the manner and proportion in which the amount be distributed among the Non-Executive Independent Directors..

**RESOLVED FURTHER THAT** during the aforesaid term of three years, starting from the Financial Year 2023-24, in the event of absence of profits or inadequate profits in any financial year, the Non-Executive Independent Directors may be paid remuneration within the ceiling as specified in Schedule V of the Act, including any statutory amendments, modifications or re-enactments thereof, as may be made thereto and for the time being in force.

**RESOLVED FURTHER THAT** the Board of Directors of the Company, the Chief Financial Officer and the Company Secretary, be and are hereby severally authorized to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and sign and execute all applications, documents and writings that may be required, on behalf of the Company and to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the resolution, including filing of necessary forms with the Registrar of Companies, Mumbai or Ministry of Corporate Affairs and intimating any other concerned authority or such other regulatory body and for matters connected therewith or incidental thereto.”

**7. Re-appointment of Mr. Sanjay Sethi (DIN: 00641243) as Managing Director & CEO of the Company for a period upto January 31, 2026 and approval of his remuneration.**

To consider and if thought fit, to approve the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to Sections 2(51), 196, 197, 198 and 203 and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) read with Schedule V thereto, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force), and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and such other provisions as may be applicable in accordance with the provisions of the Articles of Association of the Company and the recommendation of the Compensation, Nomination and Remuneration Committee, the approval of the Board of Directors of the Company and subject to necessary approval(s), if any, consent of the Members of the Company be and is hereby accorded for the re-appointment of Mr. Sanjay Sethi (DIN: 00641243) as the Managing Director & CEO of the Company (being a Director liable to retire by rotation), for a period from February 09, 2024 till January 31, 2026, upon such terms and conditions, including remuneration, mentioned in the Explanatory Statement annexed to this Notice, with liberty to the Board of Directors (hereinafter referred to as ‘the Board’ which term shall include the Compensation, Nomination and Remuneration Committee), of the Company to alter and vary the same from time to time.

**RESOLVED FURTHER THAT** in the event of absence of profits or inadequate profits in any financial year during the term of appointment of Mr. Sanjay Sethi as Managing Director & CEO, consent of the Members be and is hereby accorded pursuant to the provisions of Sections 196, 197 and 198 read with Schedule V of the Act, including any amendment thereto from time to time, for payment of salary, perquisites and statutory benefits, as approved by the Members (as more particularly set out in the Explanatory Statement which forms a part of this resolution) as minimum remuneration with the liberty to the Board / Committee thereof to revise, amend, alter and vary the terms and conditions relating to the remuneration payable to the Managing Director & CEO, subject to receipt of requisite approvals, if any.

**RESOLVED FURTHER THAT** the Board of Directors of the Company or any Committee thereof be and is hereby authorized to do all such acts, deeds and things as it may in its absolute discretion think necessary, expedient or desirable to settle any question or doubt that may arise in relation thereto in order to give effect to the foregoing resolution and to seek such approvals / consents as may be required in this regard including to amend, alter, modify or otherwise vary the terms and conditions of appointment and remuneration of Mr. Sanjay Sethi.

**RESOLVED FURTHER THAT** the Board of Directors of the Company, the Chief Financial Officer and the Company Secretary be and are hereby severally authorized to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and sign and execute all applications, documents and writings that may be required, on behalf of the Company and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the resolution, including filing of the necessary forms with the Registrar of Companies, Mumbai or Ministry of Corporate Affairs and intimating any other concerned authority or such other regulatory body and for matters connected therewith or incidental thereto.”

## 8. Variation in the tenure of redemption of 0.001% Non-Cumulative Redeemable Preference Shares and consequential amendment in the Articles of Association of the Company

To consider and if thought fit, to approve the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 48 and 55 of the Companies Act, 2013 (‘the Act’) read with Rule 9 of the Companies (Share Capital and Debenture) Rules, 2014 and all other applicable provisions and other applicable rules made thereunder, (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force), and in accordance with the Articles of Association of the Company and further to the approval of the Board of Directors of the Company and subject to necessary approval(s), if any, consent of the Members be and is hereby accorded for variation in the rights of 0.001% Non-Cumulative Redeemable Preference Shares (‘NCRPS’) to the extent that the tenure of the NCRPS shall be extended by a further period of three years from the due date of redemption i.e. from 21 December 2023 to 21 December 2026, and all other terms and conditions of the NCRPS including redemption shall remain the same over the extended tenure of the said NCRPS.

**RESOLVED FURTHER THAT** pursuant to the provisions of Sections 5 and 14 of the Act and in the view of the aforesaid extension, Article 4(d) of the Articles of Association (‘AOA’) of the Company be and is hereby altered by way of substitution with the following amended Article 4(d) of the AOA in its stead in conformity with the Act and Rules made thereunder:

*4(d) The rights conferred upon the holders of the Shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the Shares of that class, be deemed to be varied by the creation or issue of further Shares ranking pari passu therewith.*

*Subject to these Articles and the provisions of section 55 of the Act, preference shares (other than the Subscription Securities) issued by the Company are at the option of the Company are liable to be redeemed at any time, but not later than **21st December, 2026**, the Redemption Date. The Company’s option to redeem these Shares at any time prior to the Redemption Date shall be subject to serving the Preference Shareholders prior notice of three months. Further, the Preference Shares shall, subject to the availability of profits during any financial year, be entitled to nominal dividend of Re.1/- (Rupee One only) per Preference Share per year.*

**RESOLVED FURTHER THAT** the Board of Directors of the Company or any Committee thereof be and is hereby authorized to do all such acts, deeds and things as it may in its absolute discretion consider necessary, expedient or desirable, to settle any question or doubt that may arise in relation thereto in order to give effect to the foregoing resolution and to seek such approvals / consents as may be required in this regard.

**RESOLVED FURTHER THAT** the Board of Directors of the Company, the Chief Financial Officer and the Company Secretary be and are hereby severally authorized to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and sign and execute all applications and documents that may be required, on behalf of the Company and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the resolution, including filing of the necessary forms with the

Registrar of Companies, Mumbai or Ministry of Corporate Affairs and intimating any other concerned authority or such other regulatory body and for matters connected therewith or incidental thereto.”

## 9. Raising of funds through issue of Debt securities on a Private Placement basis

To consider and if thought fit, to approve the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 23, 42, 71 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014, (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force), in accordance with the provisions of the Memorandum and Articles of Association of the Company, subject to necessary approval(s) and/or sanction(s), if any, of the appropriate authorities as may be required, the consent of the Members of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as the ‘Board’, which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) to offer, invite subscription(s) and issue Cumulative / Non-Cumulative, Listed or Unlisted, Secured, Redeemable, Non-Convertible Debentures / or other Debt securities (‘Debt Instruments’) on a private placement basis, in one or more series / tranches during a period of one year from the date of passing this resolution, upto an amount not exceeding Rs.500 Crore in the aggregate, to such person or persons, including one or more companies, bodies corporate(s), statutory corporations, commercial banks, lending agencies, domestic / international financial institutions, insurance companies, mutual funds, pension / provident funds and individuals, as the case may be or such other person / persons as the Board / Committee of Directors may decide so, for cash either at par, premium or discount to the face value and on such terms and conditions as the Board may, from time to time, determine and consider proper and most beneficial to the Company including as to when the said Debt Instruments be issued, the consideration for the issue, utilization of issue proceeds and all matters connected with or incidental thereto and that such borrowing is within the overall borrowing limits as approved by the Members of the Company from time to time.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, the Board / Committee of the Board or Officers authorized by them in this regard be and are hereby authorized to do, from time to time, all such acts, deeds and things as may be deemed necessary pre and post issue, in respect of issue of Debt Instruments, including but not limited to number of issues / tranches, face value, issue price / consideration, issue size, timing, amount, tenor, method of issuance, security / charge creation, coupon / interest rate(s), yield, listing, allotment, utilization and other terms and conditions of issue of the Debt Instruments as deemed proper and most beneficial to the Company, and all matters connected with or incidental thereto and to select, appoint and finalize the remuneration of various agencies associated with the issue of Debt Instruments as they may, in their absolute discretion, deem necessary for the purpose of giving effect to this resolution.

**RESOLVED FURTHER THAT** the Board of Directors of the Company, the Chief Financial Officer and the Company Secretary be and are hereby severally authorized to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and sign and execute all applications and documents that may be required, on behalf of the Company and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the



purpose of giving effect to the resolution, including filing of the necessary forms with the Registrar of Companies, Mumbai or Ministry of Corporate Affairs and intimating any other concerned authority or such other regulatory body and for matters connected therewith or incidental thereto.”

#### **10. To raise funds from the Promoters by way of Unsecured Loans or Inter Corporate Deposits or any combination thereof**

To consider and if thought fit, to approve the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to Section 2(76) of the Companies Act, 2013, Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force) and all other applicable provisions, in accordance with the provisions of the Articles of Association and the Policy on Related Party Transactions of the Company and pursuant to the approval of the Audit Committee and the Board of Directors of the Company, subject to necessary approval(s) and/or sanction(s) of the appropriate authorities as may be required, consent of the Members of the Company be and is hereby accorded to raise funds upto an amount not exceeding Rs.100 Crore in the aggregate, by way of Interest Free Unsecured Loans or Interest Free Inter Corporate Deposits, or any combination thereof, from the Promoters of the Company or their designated nominees, from the date of passing of this Resolution upto the date of the next Annual General Meeting of the Company.

**RESOLVED FURTHER THAT** the Board of Directors of the Company, the Chief Financial Officer and the Company Secretary be and are hereby severally authorized to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and sign and execute all applications and documents that may be required, on behalf of the Company and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the resolution, including filing of the necessary forms with the Registrar of Companies, Mumbai or Ministry of Corporate Affairs and intimating any other concerned authority or such other regulatory body and for matters connected therewith or incidental thereto.”

#### **11. Approval of the CHL Employee Stock Option Plan 2023:**

To consider and if thought fit, to approve the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 62(1)(b) of the Companies Act, 2013 (‘the Act’) read with Rules made thereunder, Regulation 6 of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (‘SBEB and SE Regulations’); the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force), read with all circulars and notifications issued in this respect, all other applicable provisions, and in accordance with the relevant clauses of the Articles of Association of the Company, and any other permissions and sanctions as may be necessary and subject to such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions, and pursuant to the recommendation of the Compensation, Nomination and Remuneration Committee and approval of the Board of Directors of the Company, the consent of the Members of the Company, be and is hereby accorded to the introduction, formulation and implementation of

‘CHL Employee Stock Option Plan 2023’ (‘ESOP 2023’/ ‘Plan’) and the Board of Directors of the Company (hereinafter referred to as the ‘Board’ which term shall be deemed to include any Committee, including the Compensation, Nomination and Remuneration Committee which the Board has constituted, to exercise its powers, including the powers, conferred by this resolution and under Regulation 5 of the SBEB and SE Regulations) be and are hereby authorised to create and grant from time to time, in one or more tranches, Employee Stock Options (‘Options’) not exceeding 10,00,000 to and for the benefit of such person(s) viz. Eligible Employees as designated by the Company, as specifically set out in the Plan, exercisable into not more than 10,00,000 Equity Shares of Rs.10 each fully paid-up, where one Option would convert into one Equity Share upon exercise, on such terms and in such manner as the Board/ Committee may decide in accordance with the provisions of the applicable laws and the provisions of the Plan.

**RESOLVED FURTHER THAT** the Board/Committee be and is hereby authorised to amend and implement the Plan in such manner as may be deemed fit, including to issue and allot fully paid-up Equity Shares upon exercise of such Options and such Equity Shares shall rank *pari-passu* in all respects with the existing Equity Shares of the Company, based on the terms and conditions of **ESOP 2023**.

**RESOLVED FURTHER THAT** in case of any corporate action(s) such as rights issues, bonus issues, merger and sale of division and others, if any additional Options shall be granted by the Company to the Option Grantees, for the purpose of making a fair and reasonable adjustment to the Options granted earlier, the ceiling in terms specified above shall be deemed to be increased to the extent of such additional equity shares issued.

**RESOLVED FURTHER THAT** in case the Equity Shares of the Company are either sub-divided or consolidated, then the number of shares to be allotted and the price of acquisition payable by the Option Grantees under the Plan shall automatically stand reduced or augmented, as the case may be, in the same proportion as the face value per Equity Share shall bear to the revised face value of the Equity Shares of the Company, after such sub-division or consolidation, without affecting any other rights or obligations of the said Option Grantees.

**RESOLVED FURTHER THAT** the Managing Director & CEO, Chief Financial Officer and Company Secretary be and are hereby authorized severally to take requisite steps for listing of the Equity Shares allotted under the Plan on the Stock Exchanges where the Equity Shares of the Company are listed, in due compliance with SBEB and SE Regulations, Listing Regulations and other applicable laws.

**RESOLVED FURTHER THAT** the Company shall conform to the accounting policies prescribed from time to time under the SBEB and SE Regulations and any other applicable laws and regulations to the extent relevant and applicable to the Plan.

**RESOLVED FURTHER THAT** the Board / Committee be and is hereby authorised to modify, change, vary, alter, amend, suspend or terminate the Plan subject to and in compliance with the applicable laws and regulations and to do all such acts, deeds and things as it may deem fit at its absolute discretion, for such purpose and also to settle any issues, questions, difficulties or doubts that may arise in this regard without being required to seek any further consent or approval of the Members and further to execute all such documents, writings and to give such directions and or instructions as may be necessary or expedient to give effect to such modification, change, variation, alteration, amendment, suspension or termination of

the Plan and do all other things incidental and ancillary thereof in conformity with the provisions of the Act, SBEB and SE Regulations, Listing Regulations and any other applicable laws for the time being in force, as amended from time to time.

**RESOLVED FURTHER THAT** the Board / Committee, be and is hereby authorized to do all such acts, deeds, and things, as it may, at its absolute discretion deem necessary, including authorising the appointment of Merchant Bankers, Brokers, Registrars & Share Transfer Agents and other advisors, consultants or representatives, being incidental to the effective implementation and administration of the Plan as also to make applications to the appropriate authorities, parties and the institutions for their requisite approvals and all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and take all such steps and decisions in this regard.”

**By Order of the Board of Directors  
For Chalet Hotels Limited**

**Sd/-  
Christabelle Baptista  
Company Secretary  
Membership No.: A17817**

**Place: Mumbai  
Date: July 3, 2023**



**Details of Director seeking re-appointment at the Annual General Meeting pursuant to the provisions of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings ('SS-2') issued by The Institute of Company Secretaries of India**

<b>Name of Director</b>	<b>Mr. Ravi C. Raheja</b>	<b>Mr. Sanjay Sethi</b>
<b>DIN</b>	00028044	00641243
<b>Type of Directorship</b>	Non-Independent, Non-Executive Director	Executive Director (Managing Director & CEO)
<b>Date of Birth</b>	September 23, 1971	January 8, 1965
<b>Age</b>	51 years	58 years
<b>Date of first appointment on the Board (current term)</b>	September 4, 1995	Appointed as Managing Director & CEO w.e.f. February 9, 2018 Re-appointed as Managing Director & CEO w.e.f. February 9, 2021
<b>Qualifications</b>	Bachelor of Commerce - University of Mumbai Masters of Business Administration - London Business School	Diploma in Hotel Management, Catering and Nutrition from IHM Pusa
<b>Experience and Expertise in Specific Functional Areas</b>	<p>Mr. Ravi C. Raheja is Group President at K. Raheja Corp where he has been actively involved in directing and managing the business including finance, corporate strategy and planning, growing the business from a family-run Company to one of India's largest business conglomerates, with diversification to hospitality, retail and malls. His foresight steered the business towards building a robust portfolio of rentable assets. He guided the business to the build-and-hold model and has been the force behind building a well-diversified Group portfolio including commercial space under the brand names of 'Mindspace' and 'Commerzone'; and a strong residential portfolio. The successful retail formats of Shoppers Stop and Inorbit Malls; thriving luxury hospitality brands listed under our Company's portfolio, have each been carefully curated under his able leadership. An open-minded leader, Ravi is agile to modify strategies to capture emerging opportunities or tackle unexpected challenges.</p> <p>He has almost three decades of experience across the real estate, hotel and retail industry.</p>	<p>Mr. Sanjay Sethi has over 35 years of experience in the hospitality industry. He is currently the Managing Director &amp; CEO of Chalet Hotels Limited.</p> <p>Prior to this he founded Berggruen Hotels Private Limited in 2006 along with Berggruen Holdings, New York. He has briefly worked with ITC Limited as Chief Operating Officer for their Hotels Division and had a 14 year stint with the Taj Group of Hotels.</p> <p>Mr. Sethi is actively associated with many industry forums in bringing about reforms for the hospitality sector. He is an Executive Committee Member of Hotel Association of India (HAI) and a special invitee to the Executive Committee of Hotel and Restaurant Association of Western India (HRAWI). He is also on the Executive Committee of the Hospitality and Tourism National Committee of CII.</p> <p>Mr. Sethi believes in giving back and uses his spare time to mentor budding hospitality entrepreneurs and young hospitality professionals.</p>
<b>Terms &amp; Conditions relating to appointment including proposed Remuneration</b>	Director liable to retire by rotation and shall be entitled to sitting fees for attending Board / Committee Meetings and commission, if any, for succeeding financial years.	As per the Resolution at Item No. 7 of the Notice read with Explanatory Statement thereto.
<b>Remuneration for the year 2022-23</b>	Rs.5,75,000 (Sitting Fees)	Rs.4,92,80,185 (exclusive of ESOP expense of Rs.46,546,471)
<b>Number of Board Meetings attended during the year 2022-23</b>	4 (Four)	5 (Five)

<b>Directorships of other Boards</b>	1. Genext Hardware & Parks Private Limited 2. Inorbit Malls (India) Private Limited 3. Intime Properties Limited 4. Ivory Properties and Hotels Private Limited 5. K. Raheja Corp Private Limited 6. K. Raheja IT Park (Hyderabad) Limited 7. K. Raheja Private Limited 8. Shoppers Stop Limited 9. Sundew Properties Limited 10.Trion Properties Private Limited 11.K Raheja Corporate Services Private Limited 12.Whispering Heights Real Estate Private Limited 13.K Raheja Corp Investment Managers LLP (acting as Investment Manager of Mindspace Business Parks REIT)			1. Chalet Hotels & Properties (Kerala) Private Limited 2. Chalet Airport Hotel Private Limited 3. The Dukes Retreat Private Limited 4. Sonmil Industries Private Limited		
<b>Membership / Chairpersonship of Committees of other Boards/LLPs</b>	Shoppers Stop Limited	Audit Committee	Member	Chalet Hotels & Properties (Kerala) Private Limited	Audit Committee	Member
		Stakeholders' Relationship Committee	Chair-person			
		CSR Committee	Chair-person			
		RMC Committee	Member			
	K. Raheja IT Park (Hyderabad) Limited	Nomination and Remuneration Committee	Member			
		Audit Committee	Member			
	Sundew Properties Limited	Nomination and Remuneration Committee	Member			
		Audit Committee	Member			
	Intime Properties Limited	Nomination and Remuneration Committee	Member			
		Audit Committee	Member			
	Inorbit Malls (India) Private Limited	CSR Committee	Member			
	Ivory Properties and Hotels Private Limited	CSR Committee	Member			
	Genext Hardware & Parks Private Limited	CSR Committee	Member			