

ANNUAL REPORT

1998-99

Report  junction.com

CHAMBAL BREWERIES & DISTILLERIES LIMITED

CHAMBAL BREWERIES AND DISTILLERIES LIMITED

BOARD OF DIRECTORS	:	Shri Parasram Jhamnanai - Chairman and Managing Director Shri Shyamsundar Arora - Executive Director Shri Budhraj Lohia Shri Anil Mewara Shri Brijesh Jhurani
AUDITORS	:	LALPURIA AND ASSOCIATES Chartered Accountants 503-505, J.S.S. Road, 1st Floor, Chira Bazar, MUMBAI- 400 002
REGISTERED OFFICE	:	Patel Industrial Estate, Navpara Road, JOGESHWARI (W), MUMBAI – 400102
BANKERS	:	Union Bank of India The Bank of Rajasthan Limited
CORPORATE OFFICE	:	A-7, Shopping Center, Kota (Raj.) – 324 007

NOTICE OF THE MEETING

Notice is hereby given that the Fourteenth Annual General Meeting of CHAMBAL BREWERIES AND DISTILLERIES LIMITED will be held at Patel Industrial Estate, Navpada Road, JOGESHWARI (W) MUMBAI – 400 102, on THURESDAY, the 30th September, 1999 at 10.30 a.m. to transact the following business: -

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 1999 and the Profit and Loss Account for the financial year ended on that date and to receive and consider the Director Report and Auditors' Report thereon.
2. To appoint a Director in place of Shri Shyam Sundar Arora, who retires by rotation and, being eligible, offers himself for reappointment.
3. To appoint a Director in place of Shri Brijesh Jhurani who retires by rotation and, being eligible, offers himself for reappointment.
4. To consider the reappointment of M/s. LALPURIA & ASSOCIATES, Chartered Accountants, as the Auditors of the Company.

SPECIAL BUSINESS

5. To consider, and if thought fit, to pass with or without modifications, the following Resolutions as a Special Resolution :-

“RESOLVED THAT subject to the approval of the Central Government under Section 21 of the Companies Act, 1956, the name of the Company be changed from “CHAMBAL BREWERIES & DISTILLERIES LIMITED” to “CHAMBAL UDYOG LIMITED” or such other name as may be approved by the Registrar of Companies, Maharashtra and adopted by Board of Directors of the Company”.

NOTES:

1. The Register of Members and Share Transfer Books of the Company will remain closed from 27th September 1999 to 30th September 1999 (both days inclusive).
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY SO APPOINTED NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

3. An Explanatory Statement to the items of Special Business specified above is annexed.
4. Members are requested to immediately intimate change of address, if any, to the Company.
5. Members who hold shares under more than one folio in name(s) in the same order, are requested to send the relative shares Certificates to the Company at its Registered Office for consolidating the holdings into one account. The Share Certificates will be returned by the Company after consolidation.
6. As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies to the Meeting.
7. Members are requested to produce the enclosed Attendance Slip duly signed at the entrance to the Hall.

EXPLANTORY STATEMENT pursuant to Section 173(2) of the Companies Act, 1956.

ITEM NO. 5

The Company was incorporated to carry on trading and finance and investment activities. Subsequently it also started Liquor business. The Company has diversified its activities and is now carrying the business of Trading, Finance & Investment, Liquor, Transportation, Agencies etc. and planing to diversify in various other areas like Hotel Industry & other. Hence, the Company is now well diversified Company but the present name does not reflect the true nature of the Company's business rather restricts the activities. It is therefore proposed to change the name of the Company to "CHAMBAL UDYOG LIMITED" or such other name as may be approved by the Registrar of Companies Maharashtra.

None of the Directors of the Company are interested or concerned in the resolution.

By Order of the Board

Parasram Jhamnani
CHAIRMAN

Registered Office:

Patel Industrial Estate,
Navpada Road, Jogeshwari (W)
MUMBAI - 400 102

SEPTEMBER 2, 1999

DIRECTORS REPORT TO THE SHAREHOLDERS

Dear Shareholders,

Your Director have pleasure in presenting the Fourteenth Annual Report of the Company together with Audited Accounts of the Company for the financial year ended 31st March 1999.

1. FINANCIAL RESULTS :

	(Rupees in Lakhs)	
	As at 31 st March, 1999	As at 31 st March, 1998
Total Turnover	7884.67	7500.20
Profit Before Tax	36.08	35.78
Provision For Tax	10.00	10.00
Prior Period adjustments	NIL	(20.18)
Net Profit for the year	26.08	5.60
Profit brought forward from previous year	133.00	127.63
Balance carried to Balance Sheet	159.08	133.23

2. OPERATIONS :

The result of the Company for the financial year ended 31st March, 1999 reflects a successful performance of the Company. The Company's Turnover increased to 7884.67 Lacs, inspite of a continued slump in the economy. The adverse economic scenario restricted sales growth, especially during the initial part of the year. This trend was reversed through concerted marketing efforts.

3. FUTURE OUTLOOK :

The Company is caring out its activities very successfully and expansion cum diversification has been planned and is being implemented. At present the Company is having monopoly selling rights of IMFL, Beer and Liquor in Eighteen group areas of KOTA, BARAN & BUNDI districts of Rajasthan. The Company is on the path of growth and Company expects to show substantial improvement in results during the current year and further planning to expand the same & also be diversifying in other profitable areas.