



**CHEMTECH**  
INDUSTRIAL VALVES LTD

**24<sup>th</sup> ANNUAL REPORT**  
**2019-2020**

## **Contents of the Annual Report 2019-2020**

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**CORPORATE INFORMATION**

**DIRECTORS & KEY MANAGERIAL PERSONNELS:**

Mr. Harsh Pradeep Badkur  
Mr. Ignatious David Chittatukarakaran Inasu  
Mr. Puneet Pradeep Badkur  
Mr. Niranjay Arnrithal Choudhary  
Mrs. Manisha Yogesh Lakhani  
Mr. Parimal Rameshchandra Mehta  
Ms. Shweta Sunil Nagpal

Chairman and Managing Director  
Whole- Time Director  
Director & CFO  
Non-Executive Independent Director  
Additional Non-Executive Independent Director  
Non-Executive Independent Director  
Company Secretary and Compliance Officer

**AUDITORS:**

M/s. Raju & Prasad,  
511, The Corporate Centre,  
Nirmal Lifestyle Mall, L.B.S. Marg,  
Mulund (W), Mumbai – 400 080

**SHARE TRANSFER AGENT:**

M/s. Bigshare Services Pvt. Ltd.  
E.2 & 3, Ansa Industrial Estate,  
Sakivihar, Andheri (E),  
Mumbai- 400072

**REGISTERED OFFICE:**

105, Hiranandani Ind. Estate,  
Opp. Kanjurmarg Railway Station,  
Mumbai – 400078  
Telephone No. +91-2225839500 / 822  
Email: [investors@chemtechvalves.com](mailto:investors@chemtechvalves.com)  
Website- [www.chemtechvalves.com](http://www.chemtechvalves.com)

**CORPORATE OFFICE:**

503, 5<sup>th</sup> Floor, Sunrise Business Park,  
Plot No.B-68, Road No.16,  
Wagle Estate, Thane (W),  
Mumbai- 400604

**BANKERS TO THE COMPANY:**

(A) INDUSIND BANK LTD.  
Shop No. 4 & 5, 'A' Wing,  
"Gundecha Heights", L.B.S. Marg,  
Kanjurmarg (W), Mumbai -400 078

(B) THE BHARAT CO-OP. BANK (MUMBAI)  
LTD.  
Gautam Udyog Bhavan  
L.B.S. Marg Bhandup (W),  
Mumbai- 400078

**FACTORY:**

Chemtech Industrial Valves Ltd.,  
Survey No.37, Kondala road,  
Village Vadavali, Kudus,  
Taluka Wada,  
Dist. Palghar - 421312

**Investor Services Department**  
**Chemtech Industrial Valves Limited**  
CIN: L29299MH1997PLC105108

(Regd. Office: 105, Hiranandani Indl. Estate, Opp. Kanjur Marg Rly Station, Mumbai – 400078)  
Telephone No. +91-22-25839500/8220, Email: [investors@chemtechvalves.com](mailto:investors@chemtechvalves.com)  
Website: [www.chemtechvalves.com](http://www.chemtechvalves.com)

### Chairman's Statement – 2019-20

Dear Shareholders,

I have great pleasure to welcome you all to the 24<sup>rd</sup> Annual General Meeting of our Company. It gives me pleasure to communicate with you once again. The Directors' Report and the Financial Statement for the year ended 31<sup>st</sup> March, 2020 together with the report of Statutory are already with you. I am sure you are fully aware of the financial & physical health of your company.

Financial Year 2019-20 has been a very significant year for your Company as we have achieved several breakthroughs which will propel our future growth exponentially. Some of these laurels achieved are as mentioned below:

- Large orders executed for a Very Large Integrated Steel Group in India across various types of Valves, which has given us tremendous goodwill with the Group for their Future earmarked Projects upcoming years.
- Good thrust gained in certain High margin Products during the year, including in Specialized High Performance Butterfly Valves & Specialized Fabricated Valves.
- The Company has started offering its Products to the value added Pulp & Paper sector.
- Large Export Order executed for a Thermal Power Plant in Bangladesh and these Credentials will help the Company to gain further market share in the Export segment.

Our designing capability to innovate enables us to meet the changing customer needs. We believe that our growth has been due to our ability to understand customer needs and build a product of optimal design.

We value the importance of our relationships and will continue to remain fair & true in all our dealings with all the stakeholders.

I express my sincere gratitude to my Directors on the board for their valuable guidance & contribution & thank you all the stakeholders for being with us in this phase and assure you that in upcoming years the Company shall always strive better to give a performance.

Thank you all for attending this meeting Ladies & Gentlemen.

Date: 02<sup>nd</sup> September, 2020  
Place: Mumbai

Sd/-  
**Harsh Pradeep Badkur**  
DIN-00676715  
Chairman and Managing Director

## **NOTICE OF THE 24<sup>th</sup> ANNUAL GENERAL MEETING**

Notice is hereby given that the 24<sup>th</sup> Annual General Meeting of the members of **Chemtech Industrial Valves Limited** will be held on **Tuesday, 29<sup>th</sup> September, 2020 at 3:00 p.m.** IST through Video Conferencing (“VC”)/ Other AudioVisual Means (“OAVM”), to transact the following business:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements and the reports of the Board of Directors and Auditors thereon for the Financial Year ended on 31<sup>st</sup> March, 2020.
2. To appoint a director in place of Mr. Puneet Pradeep Badkur (DIN: 07803209) who retires by rotation and being eligible, offers himself for re-appointment.

“Resolved that Mr. Puneet Pradeep Badkur (DIN: 07803209) who retires by rotation at this meeting be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

### **SPECIAL BUSINESS:**

3. **To consider appointment of Mrs. Manisha Yogesh Lakhani (DIN: 08672773), Additional Director of the Company, as a Non-Executive Independent Director on the Board of the Company:**

To consider and if thought fit, to pass with or without modification(s), the following Resolution(s) as Ordinary Resolution(s):

“**RESOLVED** that pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof) read with Schedule IV to the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, Mrs. Manisha Yogesh Lakhani, Director (DIN: 08672773) of the Company who has submitted a declaration that she meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years with effect from January 22, 2020.”

“**RESOLVED FURTHER THAT** for the purpose of giving effect to the aforesaid resolution, the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in the said regards.”

4. **To consider and approve remuneration to Mr. Harsh Pradeep Badkur (DIN: 00676715), Chairman and Managing Director of the Company for the remaining period of his present tenure and if thought fit, pass the following resolution as a Special Resolution, with or without modification(s):**

To consider and if thought fit, to pass with or without modification(s), the following Resolution(s) as Special Resolution(s):

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or enactment thereof) read with Schedule- V of the Companies Act, 2013 along with regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2018, consent of the members be and is hereby accorded for payment of remuneration as recommended by Nomination and Remuneration Committee to Mr. Harsh Pradeep Badkur (DIN: 00676715), Chairman and Managing Director, effective 1st April 2019 upto the remaining period of his tenure, at such terms and conditions as set out in the explanatory statement annexed to the Notice, even if the annual remuneration payable to Mr. Harsh Pradeep Badkur (DIN: 00676715) may exceed the aggregate annual remuneration to all Executive Directors which may be in excess of five per cent of the net profits of the Company.

“RESOLVED FURTHER THAT Board of Directors (hereinafter referred to as Board which expression shall include any committee thereof or person(s) authorized by the Board) of the Company be and are hereby authorized, without any further reference or approval of members of the Company, to accept and alter and vary the terms and conditions of the said re-appointment or any amendments or modifications that may hereafter be made thereto within the permissible limits of Schedule V, read with various provisions of the Act and rules made there under along with the limits stated in the explanatory statement, once the same is approved by members of the company.”

“RESOLVED FURTHER THAT the remuneration and perquisites including the monetary value there of as specified be varied, increased, expanded, enhanced, enlarged, widened or altered in accordance with the provisions relating to the payment of Managerial remuneration under the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 or any amendments or re-enactments thereof and as may be mutually decided between the Company and Mr. Harsh Pradeep Badkur be suitably amended to give effect to the same in such manner as may be agreed to by and between the Board of directors / Nomination and Remuneration Committee and Mr. Harsh Pradeep Badkur.”

“RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby authorized to do all such acts, deeds and things incidental thereto to give effect to aforesaid resolution.”

**5. To consider and approve remuneration to Mr. Ignatious David Inasu Chittatukarakaran (DIN: 01750827), Whole-Time Director of the Company for the remaining period of his present tenure and if thought fit, pass the following resolution as a Special Resolution, with or without modification(s):**

To consider and if thought fit, to pass with or without modification(s), the following Resolution(s) as Special Resolution(s):

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or enactment thereof) read with Schedule- V of the Companies Act, 2013 along with regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2018 along with, consent of the members be and is hereby accorded for payment of remuneration as recommended by Nomination and Remuneration Committee to Mr. Ignatious David Inasu Chittatukarakaran (DIN: 01750827), Whole-Time Director, effective 1st April 2019 upto the remaining period of his tenure, at such terms and conditions as set out in the explanatory statement annexed to the Notice, even if the annual remuneration payable to Mr. Ignatious David Inasu Chittatukarakaran may exceed the aggregate annual remuneration to all Executive Directors which may be in excess of five per cent of the net profits of the Company.

“RESOLVED FURTHER THAT Board of Directors (hereinafter referred to as Board which expression shall include any committee thereof or person(s) authorized by the Board) of the Company be and are hereby authorized, without any further reference or approval of members of the Company, to accept and alter and vary the terms and conditions of the said re-appointment or any amendments or modifications that may hereafter be made thereto within the permissible limits of Schedule V read with various provisions of the Act and rules made there under along with the limits stated in the explanatory statement, once the same is approved by members of the company.”

“RESOLVED FURTHER THAT the remuneration and perquisites including the monetary value there of as specified be varied, increased, expanded, enhanced, enlarged, widened or altered in accordance with the provisions relating to the payment of Managerial remuneration under the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 or any amendments or re-enactments thereof and as may be mutually decided between the Company and Mr. Ignatious David Inasu Chittatukarakaran be suitably amended to give effect to the same in such manner as may be agreed to by and between the Board of directors / Nomination and Remuneration Committee and Mr. Ignatious David Inasu Chittatukarakaran.”

“RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby authorized to do all such acts, deeds and things incidental thereto to give effect to aforesaid resolution.”

**6. To re-appoint Mr. Puneet Pradeep Badkur (DIN: 07803209) as Whole Time Director of the Company and in this regard to consider and if thought fit, to pass with or without modification (s) as a Special Resolution:**

**“RESOLVED THAT** pursuant to Provisions of Section 152, 196, 197, 198, 203 and Schedule V and all other provisions applicable, if any, (including any statutory modifications or re-enactment thereof, for the time being in force), read with Companies (Appointment and Remuneration) Rules, 2014 along with regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, and any other statutory approval if any, the Company hereby re-appoints Mr. Puneet Pradeep Badkur (DIN: 07803209) as Whole Time Director for a period of 3 (Three) years commencing from 1 October, 2020 to 30 September, 2023, with such remuneration as recommended by Nomination and Remuneration Committee as set out in the explanatory statement appended hereto and forming part of this Notice even if the annual remuneration payable to Mr. Puneet Pradeep Badkur (DIN: 00676715) may exceed the aggregate annual remuneration to all Executive Directors which may be in excess of five per cent of the net profits of the Company. and with liberty to the Board of Directors to alter, vary or modify the terms and conditions of the said re-appointment and / or remuneration in such manner as may be agreed to between the Board of Directors and Mr. Puneet Pradeep Badkur (DIN: 07803209) within the limits specified in the Companies Act, 2013 and Rules made thereunder.”

**“RESOLVED FURTHER THAT** the remuneration and perquisites including the monetary value thereof as specified be varied, increased, expanded, enhanced, enlarged, widened or altered in accordance with the provisions relating to the payment of Managerial remuneration under the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 or any amendments or re-enactments thereof and as may be mutually decided between the Company and Mr. Puneet Pradeep Badkur (DIN: 07803209) be suitably amended to give effect to the same in such manner as may be agreed to by and between the Board and Mr. Puneet Pradeep Badkur (DIN: 07803209).”

**“RESOLVED FURTHER THAT** Board of Directors (hereinafter referred to as Board which expression shall include any committee thereof or person(s) authorized by the Board) of the Company be and are hereby authorized, without any further reference or approval of members of the Company, to accept and alter and vary the terms and conditions of the said re-appointment or any amendments or modifications that may hereafter be made thereto within the permissible limits of Schedule V read with various provisions of the Act and rules made there under, once the same is approved by members of the company.”

**“RESOLVED FURTHER THAT** Board of Directors of the Company be and are hereby authorized to do all such acts, deeds and things incidental thereto to give effect to aforesaid resolution.”

**Notes:**

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, physical attendance of the Members to the EGM/AGM venue is not required and annual general meeting (AGM) be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM/AGM through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the EGM/AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at [www.chemtechvalves.com](http://www.chemtechvalves.com). The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
7. EGM/AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. The notice of the Annual General Meeting along with the Annual Report 2019-20 is being sent by electronic mode to those members whose e-mail addresses are registered with the Company/R& T agents/ Depositories, unless any member has requested for a physical copy of the same. For members who have not registered their e-mail addresses. Members may please note that this notice and Annual Report 2019-20 will also be available on the Company's website [www.chemtechvalves.com](http://www.chemtechvalves.com). The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the AGM Notice is also available on the company website [www.chemtechvalves.com](http://www.chemtechvalves.com), at NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
9. Brief resume of Directors including those proposed to be appointed/re-appointed, nature of their expertise in specific functional areas, names of Companies in which they hold directorships and memberships /chairmanships of Board Committees as stipulated under Listing Obligation and Disclosure Regulations 2015 are provided in the annexure to the notice calling Annual General Meeting.
10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore, requested to submit PAN to their Depository Participants with whom they are maintaining their accounts.
11. At the twenty-first AGM held on September 29, 2017 the members approved appointment of Raju & Prasad, Chartered Accountants (Firm Registration No.0034755) as Statutory Auditors of the Company to hold office for a period of five years from the conclusion of that AGM till the conclusion of the AGM to be held in year 2022, subject to ratification of their appointment by Members at every AGM, if so required under the Act. The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors at the twenty-third AGM.
12. Relevant documents referred to in the accompanying Notice shall be available for inspection in the electronic mode upto the date of AGM of the Company for inspection by the Members during the AGM. Members seeking to inspect such documents can send the e-mail to [investor@chemtechvalves.com](mailto:investor@chemtechvalves.com)
13. Since the AGM will be held through VC / OAVM in accordance with the MCA Circulars, the route map, proxy form and attendance slip are not attached to the Notice.



14. Members seeking any information or clarification on the accounts or any other matter to be placed at AGM are requested to send written queries to the Company on [investors@chemtechvalves.com](mailto:investors@chemtechvalves.com), atleast 10 days before the date of the meeting to enable the management to respond quickly.
15. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, September 23, 2020 to Tuesday, September 29, 2020.

#### THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Saturday, 26<sup>th</sup> September, 2020 at 9:00 A.M. and ends on Monday, 28<sup>th</sup> September 2020 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter.

#### How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

**Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>**

**Step 2: Cast your vote electronically on NSDL e-Voting system.**

Details on Step 1 is mentioned below:

#### How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID  For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID  For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company  For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?
    - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
    - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered:**  
Shareholders can communicate with Bigshare Services Pvt. Ltd., the Company's Registrar & Transfer Agent (RTA), e-mail ID: [investor@bigshareonline.com](mailto:investor@bigshareonline.com) / or at [investers@chemtechvalves.com](mailto:investers@chemtechvalves.com) along with their folio no./DP ID and valid email id for updation /registration. Further, Shareholders holding shares in dematerialised mode are requested to register/update their email addresses with the relevant Depository Participants, either shareholders can request a copy of Annual Report.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
  - a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) [Physical User Reset Password?](#) (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

**Details on Step 2 is given below:**

**How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.