



ANNUAL REPORT

FY 2022-23



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- **Chemtech Industrial Valves Ltd**, Mumbai, is one of the Leading Industrial Valves Manufacturer in India.
- The Company was founded in **1997** & is active in the **Steel / Power / Fertilizers / Pulp & Paper / Water / Oil & Gas Segments**.
- Our major focus is **the Iron & Steel Sector** having worked with all **Major Steel Plants in India** & the Company is also exporting to the **Russian Steel Sector**.
- We have developed **Strong Technical Know How** for all **Critical Applications** in the Iron & Steel Industry over the last 2 decades & have developed several **Import Substitute Valves**.

Map of our Steel Plant Customers In India & Russia



Chemtech Industrial Valves Ltd, Mumbai has supplied a wide variety of Valves to **All Major Steel Groups** in India and we are also exporting our Valves to the **Russian Steel Sector**.

We are supplying Valves for :

- **Integrated Steel Plants**
- **Mini Steel Plants**
- **EAF / DRI Plants**



Birds Eye View of our Plant at Wada

Our Plant is Located at **Kudus, 55 km from Mumbai**. The nearest Rail Head is at Kalyan, around 40 kms from our Plant and the nearest Sea Port is JNPT Port, which is around 75 km from our Plant and the nearest Truck terminal is just 20 km away at Bhiwandi.



- Our Plant is spread across a **Plot Area of 1,30,000 Sqft. & Constructed Area is 70,000 Sqft.**
- The Internal Roadways & the Shed have **6 inch Trimex Flooring** with Load bearing Capacity up to **50 MT.**

The **Heavy Shed** is Equipped with **6 EOT Cranes** with up to **20 Tonnes Lift Capacity** and a **Height of 53 Feet** which enables us to undertake Fabrication of Large Sized Jobs.



Internal View of our Shed



4000 MM Vertical Turret Lathe

Machining Shed



Office Block with 18 Bed Guest House



Labor Quarter & Canteen



Landscaping at the Plant



55 Seater Corporate Office in Thane



DIRECTORS & KEY MANAGERIAL PERSONNELS:

Mr. Harsh Pradeep Badkur	Chairman and Managing Director
Mr. Ignatious David Chittatukarakaran Inasu	Whole- Time Director
Mr. Puneet Pradeep Badkur	Whole- Time Director & CFO
Ms. Amita Jain	Additional Non-Executive Independent Director
Mrs. Manisha Yogesh Lakhani	Non-Executive Independent Director
Mr. Hemant Goyal	Non-Executive Independent Director
Ms. Prachi Dilkhush Kothari	Company Secretary and Compliance Officer

AUDITORS:

<u>STATUTORY AUDITOR</u>	<u>SECRETARIAL AUDITOR:</u>
<u>M/s. RAJU & PRASAD,</u> 511, The Corporate Centre, Nirmal Lifestyle Mall, L.B.S. Marg, Mulund (W), Mumbai – 400 080.	<u>M/s. PIMPLE & ASSOCIATES,</u> Office No: G-3, Building B, Labh Ashish, Old Police Lane, Andheri (E), Mumbai-400069

REGISTRAR AND SHARE TRANSFER AGENT

BIGSHARE SERVICES PVT. LTD

Office No S6-2 , 6th floor Pinnacle Business Park , Next to Ahura Centre Mahakali Caves Road , Andheri (East) Mumbai 400093

FACTORY

Chemtech Industrial Valves Ltd., Survey No.37, Kondala road, Village Vadavali, Kudus, Taluka Wada, Dist. Palghar - 421312

BANKERS TO THE COMPANY:

- A. IndusInd Bank Ltd
- B. The Bharat Co-Op. Bank (Mumbai) Ltd

Dear Shareholders,

I have great pleasure to welcome you all to the 27th Annual General Meeting of our Company. It gives me pleasure to communicate with you once again. The Directors' Report and the Financial Statement for the year ended 31st March, 2023 together with the report of Auditors are already with you. I am sure you are fully aware of the financial & physical health of your company.

Financial Year 2022-23 has been a very significant year for your Company as we have achieved several breakthroughs which will propel our future growth exponentially. Some of these laurels achieved are as mentioned below:

1. M/s. Chemtech Industrial Valves Limited has successfully manufactured & supplied various Fabricated Double Disc Gate Valves up to Size DN 2500MM to JSW Steel Limited, Integrated Steel Plant in Vijayanagar, Karnataka.
2. CHEMTECH INDUSTRIAL VALVES LTD (CIVL) has successfully Manufactured & Supplied DN 2200 MM GOGGLE Valve to a Leading Copper Plant in West India.
3. CHEMTECH INDUSTRIAL VALVES LTD (CIVL) has been granted a Patent for its Innovative Product, Line Blind. This Product helps End Users across Industries achieve over 90% Cost Savings in Pipeline Blanking Costs, all while increasing Safety during Blanking Operations. The Company is receiving tremendous response from Customers across the Steel Sector for this Unique Product which offers a very high ROI to our Clients.