

27th Annual Report

2016 - 2017



**CHENNAI
MEENAKSHI**
MULTISPECIALITY HOSPITAL

Care that inspires

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

(Formerly known as Devaki Hospital Limited)

New No. 72, Old No.149, Luz Church Road, Mylapore, Chennai - 600 004.

Ph : 044 - 42938938 Fax : 044 - 24993282

E-mail: cmmhospitals@gmail.com Website: www.cmmh.in

CIN: L85110TN1990PLC019545

BOARD OF DIRECTORS

Mr.A.N. RADHAKRISHNAN (DIN: 01508867) - CHAIRMAN & MANAGING DIRECTOR
Mr.G.R. NAVIN RAAKESH (DIN: 01692155) - DIRECTOR
Ms. PREMALATHA KANIKANNAN (DIN: 01710387) - WOMAN DIRECTOR
Dr.S. KAMESWARAN (DIN: 00255389) - INDEPENDENT DIRECTOR
Mr.B. RAMACHANDRAN (DIN: 06397113) - INDEPENDENT DIRECTOR

CHIEF EXECUTIVE OFFICER
CHIEF FINANCIAL OFFICER
COMPANY SECRETARY

- DR.V. KRISHNAMURTHY
- Ms. PREMALATHA KANIKANNAN
- MR.T. JEYAPRAKASAM

AUDITORS

- M/s. VARMA & VARMA
Chartered Accountants
'Sreela Terrace', Level-4, Unit-D, 105, 1st Main Road,
Gandhi Nagar, Adyar, Chennai - 600 020.
Ph: 044-24452239 Email: chennai@varmaandvarma.com

LEGAL ADVISORS

- Mr. A.K. MYLSAMY

BANKERS

- Indian Bank
East Abhiramapuram Branch, Chennai - 600 004.
Punjab National Bank
Mylapore Branch, Chennai - 600 004.

REGISTERED OFFICE

- CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
New No.72, Old No.149, Luz Church Road,
Mylapore, Chennai - 600 004.
Ph : 044 - 42938938 Fax : 044 - 24993282
E-mail: cmmhospitals@gmail.com
Website: www.cmmh.in
CIN: L85110TN1990PLC019545

REGISTRARS AND SHARE
TRANSFER AGENT

- M/s. Cameo Corporate Services Ltd.
"Subramaniam Building", 5th Floor,
No.1, Club House Road, Chennai - 600 002.
Ph: 28460390 (5 Lines) Fax: 044 - 28460129
E-mail : narasimhan@cameoindia.com

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FORM A

Pursuant to Regulation 33 of SEBI (Listing Obligations) and Disclosure Requirements Regulations, 2015.

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- | | |
|------------------------------------------------------|----------------------------------------------------------------------------------|
| 1. Name of the Company | Chennai Meenakshi Multispeciality Hospital Limited
CIN: L85110TN1990PLC019545 |
| 2. Annual financial statements
for the year ended | March 31, 2017 |
| 3. Type of Audit observation | Unmodified |
| 4. Frequency of observation | Not Applicable |
-

For Chennai Meenakshi Multispeciality Hospital Limited Auditor of the Company

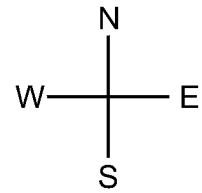
Sd/-
A.N. Radhakrishnan
Chairman & Managing Director
DIN: 01508867

Sd/-
Premalatha Kanikannan
Chief Financial Officer
DIN: 01710387

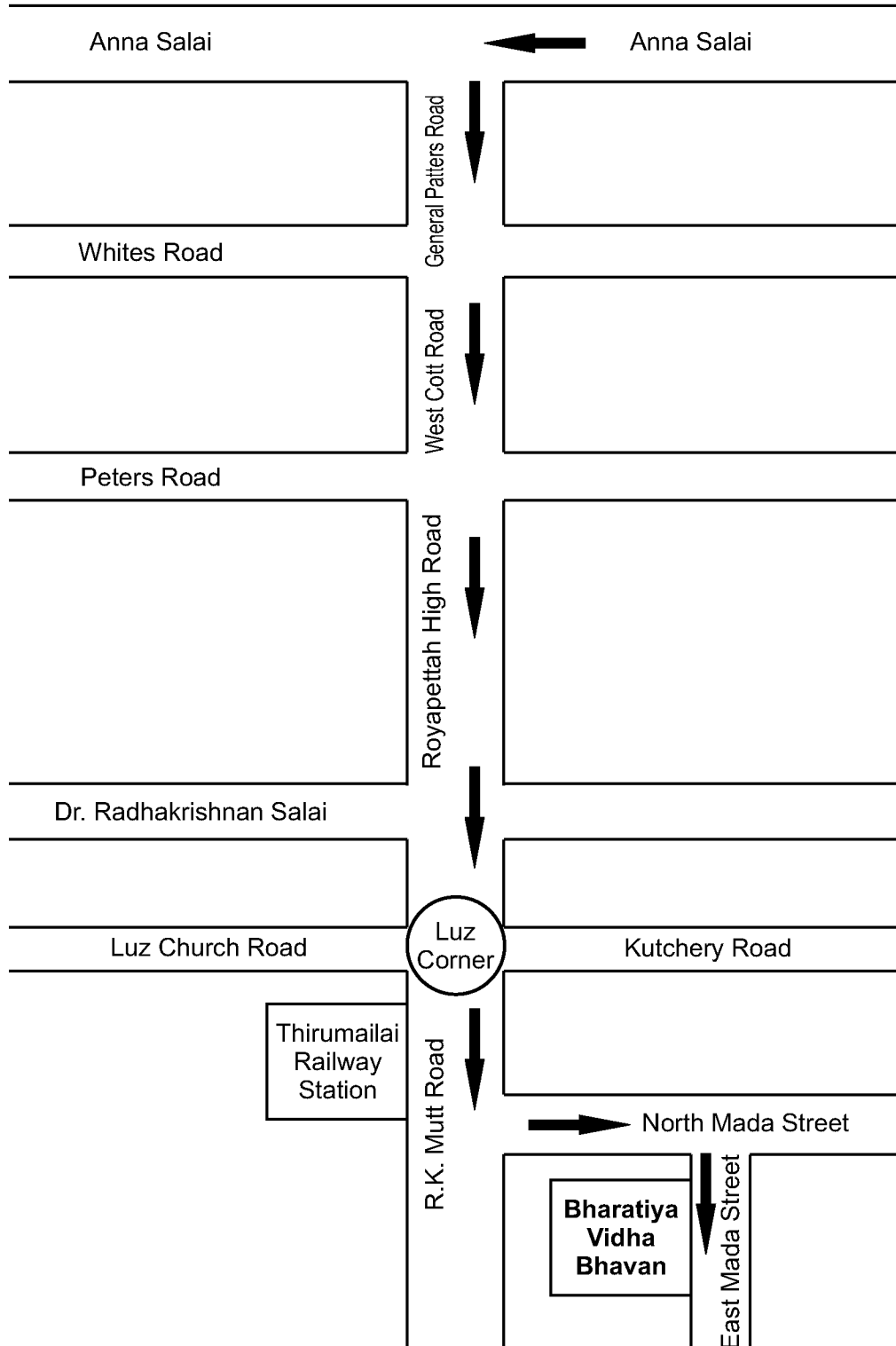
Sd/-
Dr. S. Kameswaran
Chairman, Audit Committee
DIN: 00255389

Refer our Audit Report dated
22.05.2017 on the financial
statements of the Company.
For VARMA & VARMA
Chartered Accountants
(Firm Registration No.004532S)

Sd/-
K.M. SUKUMARAN
Partner
Membership No.15707
Chennai
22.05.2017



Route Map





NOTICE

Notice is hereby given that the Twenty Seventh Annual General Meeting of **M/s.Chennai Meenakshi Multispeciality Hospital Ltd** will be held on Friday, the 15th day of September, 2017 at 11.00 am at **Bharatiya Vidya Bhavan Main Hall**, New No.18,20,22, East Mada Street, Mylapore, Chennai - 600 004 to transact the following business:

ORDINARY BUSINESS:

1. ADOPTION OF ACCOUNTS:

To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March 2017 and the Profit & Loss Statement and the Cash Flow Statement for the year ended on that date together with Directors' Report and Auditors' Report thereon.

2. REAPPOINTMENT OF DIRECTORS:

To appoint a Director in the place of Mr. G.R.Navin Raakesh (DIN: 01692155), who retires by rotation and being eligible offers himself for re-appointment.

3. RATIFICATION OF AUDITORS' APPOINTMENT:

To ratify the appointment of Statutory Auditors and fix their remuneration and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:"

"Resolved That pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules, 2014, as amended from time to time M/s. MRC & Associates, Chartered Accountants (Firm Registration No.004005S), be and is hereby appointed as Auditors of the Company in place of the retiring Auditors M/S. Varma & Varma (Firm Registration No.004532S), to hold office from the conclusion of this Annual General Meeting ("AGM") till the conclusion of the 32nd Annual General Meeting to be held in the year 2022 subject to ratification of their appointment at every Annual General Meeting if so required (under the "Act") at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

SPECIAL BUSINESS:

4. "To consider and if thought fit, to pass with or without modification the following resolution as a Special Resolution":

"RESOLVED that pursuant to the provisions of Sections 196,197 and 203 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule V to the Act, the consent of the Company be and is hereby accorded for the reappointment of Mr. A.N.Radhakrishnan (DIN: 01508867) as the Chairman and Managing Director of the Company for a period of 3 years with effect from 17.09.2017, whose period of office shall not be subject to retirement by rotation during his tenure of office on the following terms and conditions:"



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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Period of reappointment - 17.09.2017 to 16.09.2020

Remuneration - Salary - Rs. 75,000/- per month (Consolidated salary)

Perks - Nil

“RESOLVED FURTHER THAT where, in any financial year during the currency of the tenure of the appointee the company has no profits or its profits are inadequate the company will pay the remuneration as determined by the Remuneration Committee subject to the ceilings prescribed under Schedule V of the Companies Act, 2013.”

“RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all such acts as may be necessary for giving effect to the aforesaid resolution.”

BY ORDER OF THE BOARD
For CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

T. Jeyaprakasam
COMPANY SECRETARY

Regd. Office:

Chennai Meenakshi Multispeciality Hospital Limited,
New No.72, Old No.149, Luz Church Road, Chennai-600 004.
CIN: L85110TN1990PLC019545 Ph : 044-42938938 Fax : 044 - 24993282
E-mail: cmmhospitals@gmail.com; Website: www.cmmh.in

Date: 22.05.2017



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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NOTES:

- 01. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL TO VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHALL BE DEPOSITED AT THE REGISTERD OFFICE OF THE COMPANY NOT LATER THAN 48(FORTY EIGHT) HOURS BEFORE THE TIME FIXED FOR HOLDING THE MEETING; IN DEFAULT, THE INSTRUMENT OF PROXY SHALL BE TREATED AS INVALID.**
2. A person shall not act as a proxy on behalf of Members exceeding fifty in number and holding in the aggregate more than 10% of the total share capital of the Company carrying voting rights. A Member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Register of Members and Share Transfer Registers will remain closed from 9th September, 2017 to 15th September, 2017 (both days inclusive) in connection with the Annual General Meeting.
4. Members/ Proxies should bring the attendance slip duly filled in and signed and has to be handed over the same at the entrance hall for attending the meeting. Members are requested to indicate their Folio no/ DP ID and Client ID numbers in the attendance slip.
5. As per SEBI (LODR) 2015 information regarding re-appointment of Director are annexed hereto.
6. Members are requested to furnish the details of their nomination (if not already sent) in the prescribed form to M/s. Cameo Corporate Services Limited, Chennai, the Registrars and Share Transfer Agent (RTA) of the company. The prescribed form can be obtained from the Company's Registrar and Share Transfer Agent.
7. Since securities of the Company are traded compulsorily in dematerialized form as per SEBI mandate, members holding shares in physical form are requested to get their shares dematerialized at the earliest.
8. Members desirous of getting any information about the accounts and operations of the Company are requested to address their queries to the Company Secretary of the Company at least seven days in advance of the meeting so that the information requested can be made readily available at the meeting.
9. In terms of the Green Initiative in Corporate Governance of the Ministry of Corporate Affairs, communicated vide General Circular No. 17/2011 dated 21.04.2011 read with General Circular No. 18/2011 dated 29.04.2011, the Annual Reports, notice of meetings and other statutory documents required to be furnished by the Company to the Members can be sent in electronic mode. For this purpose, the Members are requested to register their email addresses with the RTA for receiving the aforesaid information in electronic mode.
- 10. Voting through Electronic Means:**
 1. In compliance with the provisions of Section 108 of the Companies Act 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 27th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by Central Depository Services Limited (CDSL).



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The instructions for members for voting electronically are as under:-

(i) The voting period begins on 12th September, 2017 (9 a.m) and ending on 14th September, 2017(5 p.m). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 8th September, 2017 (record date) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) The shareholders should log on to the e-voting website www.evotingindia.com

(iv) Click on “Shareholders” tab.

- a. For CDSL: 16 digits beneficiary ID, b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(v) Enter your User ID

(vi) Next enter the Image Verification as displayed and click on Login.

(vii) If you are holding shares in Demat form and had logged on to www.evotingindia.com and vote on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form / Physical Form
PAN*	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none">Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field. Sl. No. mentioned in your address label can be used as Sequence No. for the purpose.
Dividend if any Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none">If both the details are not recorded with the depository or company please enter the member id/folio number in the Dividend Bank details field as mentioned in instruction (v).

(ix) After entering these details appropriately, click on “SUBMIT” tab.

(x) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach ‘ Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xii) Click on the EVSN for the relevant Company CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED on which you choose to Vote.



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- (xiii) On the voting page, you will see “Resolution Description” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “Resolutions File Link” if you wish to view the entire Resolutions.
- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xviii) If Demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June, 2017. Please follow the instructions as prompted by the mobile app by voting on your mobile.
- (xix) Note for Non - Individual Shareholders and Custodians
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

In case of members receiving the physical copy:

- (A) The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on 08.09.2017 (record date).
- (B) **Mr. T. Murugan**, Practising Company Secretary (CP No.4393) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- (C) The Scrutinizer shall within a period not exceeding three working days from the conclusion of the e-voting period unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a Scrutinizer’s Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- (D) The Results shall be declared on or after the AGM of the Company and the resolutions will be deemed to be passed on the date of AGM of the Company subject to the receipt of requisite number of votes in favour of the resolution. The Results declared along with the Scrutinizer’s Report shall be placed on the Company’s website ‘www.cmmh.in’ and on the website of CDSL within two days of passing of the resolutions of the AGM of the Company and communicated to the Stock Exchange.

BY ORDER OF THE BOARD

For CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

Regd.Office:

New No.72, Old No.149,
Luz Church Road, Mylapore, Chennai - 600 004.

Date: 22.05.2017

T. Jeyaprakasam
COMPANY SECRETARY



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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The following explanatory statement sets out the material facts referring to Item Nos.2,3 & 4 of the Notice.

Item No.2

Brief resume of the Director seeking re-appointment:

Mr.G.R.Navin Raakesh (DIN: 01692155), born on 29.04.1980, a Bachelor of Business Administration has got rich experience in management and administration. He is associated with various institutions of M/s. Meenakshi Ammal Trust. He was appointed as Director of the Company on 29.04.2007 and not holding any shares in the Company. He is not holding any directorship/membership of Committee in any other company. He is the son of Mr. A.N. Radhakrishnan, (DIN: 01508867) Chairman and Managing Director of the Company who holds 3733597 (49.99%) equity shares and his mother Mrs. R. Gomathy holds 408892 (5.48%) equity shares in the Company.

None of the Directors or Key Managerial Personnel of the Company or their relatives except Mr.A.N.Radhakrishnan (DIN No. 01508867), Mr. G.R.Navin Raakesh (DIN: 01692155) and Ms. Premalatha Kanikannan (DIN No. 01710387) is deemed to be interested or concerned in the resolution.

Item No.3

This Explanatory Statement is provided though strictly not required as per Section 102 of the Act.

M/S. Varma & Varma (FR No.004532S), Chartered Accountants, Chennai were appointed as the Auditors of the Company at the 24th Annual General Meeting of the Company held on 17.09.2014 for a term of three years to hold office till the conclusion of this Annual General Meeting. M/S. Varma & Varma (FR No.004532S), Chartered Accountants, Chennai have been the Auditors of the Company since financial years 2008-2009.

As per the provisions of Section 139 of the Act, no listed company can appoint or reappoint an audit firm as auditors for more than two terms of five consequent years. In view of the above, M/S.Varma & Varma can continue as the Auditors of the Company only upto the conclusion of this Annual General Meeting having completed their term as per the provisions of Section 139 of the Act.

The Board of Directors has, based on the recommendation of the Audit Committee, at its meeting held on 22.05.2017 proposed the appointment of M/s. MRC & Associates, Chartered Accountants (Firm Registration No.004005S), as the Auditors of the Company for a period of five years to hold office from the conclusion of this Annual General Meeting till the conclusion of the 32nd Annual General Meeting to be held in the year 2022 (subject to ratification of their appointment at every Annual General Meeting), if so required under the Act.

M/s. MRC & Associates, Chartered Accountants (Firm Registration No.004005S), have consented to their appointment as Statutory Auditors and have confirmed that if appointed, their appointment will be in accordance with Section 139 read with Section 141 of the Act.

The Board commends the Ordinary Resolution set out at item No.3 of the Notice for approval of the members.

None of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested in the resolution set out at item No.3 of the Notice.