

31st Annual Report

2020 - 2021



**CHENNAI
MEENAKSHI**
MULTISPECIALITY HOSPITAL

Care that inspires

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

(Formerly known as Devaki Hospital Limited)

New No. 70, Old No.149, Luz Church Road, Mylapore, Chennai - 600 004.

Ph : 044 - 42938938 Fax : 044 - 24993282

E-mail: cmmhospitals@gmail.com Website: www.cmmh.in

CIN: L85110TN1990PLC019545

GSTIN: 33AAACD2694N1ZF

CORPORATE INFORMATION

BOARD OF DIRECTORS:

Mrs. R.GOMATHI (DIN:02900460) - Managing Director

Mr. A.N. RADHAKRISHNAN (DIN:01508867) - Director

Mr. K.MEYYANATHAN (DIN:07845698) - Independent Director

Mr. N. RAJKUMAR (DIN:00617000) I - Independent Director

AUDIT COMMITTEE:

Mr. K.MEYYANATHAN - Chairman

Mr. N. RAJKUMAR - Member

Mrs.R. GOMATHI - Member

DR. V. KRISHNAMURTHY - Cheif Executive Officer

MR. DAMBARU DHAR JENA - Cheif Financial Officer

COMPANY SECRETARY & COMPLIANCE OFFICER:

Mr. R. DEENADAYALU

REGISTERED OFFICE:

CIN : L85110TN1990PLC019545

New No: 70, Old No: 149, Luz Church Road,
Mylapore, Chennai - 600 004

Ph: 044 - 42938938 Fax : 044-24993282

Email : cmmhospitals@gmail.com

Website: www.cmmh.in

STATUTORY AUDITORS:

M/S. MRC & ASSOCIATES,

Chartered Accountants, (FRN:004005S)
New No.22 (Old No.5), Sengunthar Street,
Shenoy Nagar, Chennai- 600 030.

Email: gali.chirajeevi@gmail.com

SECRETARIAL AUDITORS:

Mr.T. Murugan,

Company Secretaries in Practice,
No.22E, Sri Subah Colony, Munusamy Street,
K.K.Nagar, Chennai - 600078

BANKERS:

Indian Bank

Punjab National Bank

HDFC Bank

REGISTRARS AND SHARETRANSFER AGENTS:

M/S. CAMEO CORPORATE SERVICES LIMITED,

“Subramaniam Building”, No.1,
Club House Road, Chennai - 600002

Ph: 044-28460390 Fax: 044-28460129

Email : investor@cameoindia.com

LISTING:

The Bombay Stock Exchange Limited

DATE AND TIME OF MEETING:

Wednesday, 15th September, 2021, 14.00 Hours

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CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

VISION

To be the premier medical centre distinguished by its passion in providing excellent affordable holistic healthcare to all.

MISSION

To bring affordable quality healthcare.

To Provide efficient, effective timely care with human touch to our patients.

To achieve excellence in healthcare management through sincerity, competency building and compassion in alleviating, suffering and restoring health.



NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 31st Annual General Meeting of the members of **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED** will be held on Wednesday, 15th September, 2021 at 14.00 IST through Video Conference (VC) or Other Audio Visual Means (OAVM) to transact the following:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as on 31st March, 2021 and the statement of Profit & Loss for the year ended on that date and the report of the Directors and Auditors thereon.

SPECIAL BUSINESS:

2. To consider and if thought fit, to pass with or without modification the following resolution as a **SPECIAL RESOLUTION:**

“RESOLVED THAT pursuant to Section 152, second proviso to Section 149(1) and other applicable provisions, of any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Mr. A.N. Radhakrishnan, (DIN:01508867) who has resigned from the post of Chairman and Managing Director of the company and continued to act as Non-Executive Director with effect from 11.11.2020 be and is hereby appointed as a Non-Executive Director of the Company, liable to retire by rotation.”

3. To consider and if thought fit, to pass with or without modification the following resolution as a **SPECIAL RESOLUTION:**

“RESOLVED that pursuant to the provisions of Sections 196, 197 and 203 and other applicable provisions of the Companies Act, 2013 and Rules made there under (including any statutory modification or re-enactment thereof) read with Schedule V to the Act, the consent of the Company be and is hereby accorded for the appointment of Mrs. R. Gomathi (DIN: 02900460) as the Managing Director of the Company for a period of 3 years with effect from 11.11.2020, whose period of office shall not be subject to retirement by rotation during her tenure of office on the following terms and conditions:”

Period of reappointment - 11.11.2020 to 10.11.2023 (3 years)

Remuneration - Salary - ₹ 75,000/- (Rupees seventy five thousand only) per month
(consolidated salary)

Perks - Nil

Resolved further that the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of appointment and / or remuneration, subject to the same not exceeding the limits specified under Section 197, read with Schedule V of the Companies Act, 2013.



Resolved further that the terms and conditions of appointment and remuneration specified in the Explanatory Statement may be revised, enhanced, altered and varied from time to time, by the Board of Directors of the Company, including any Committee thereof, as it may, in its discretion deem fit, so as not to exceed the limits specified in Schedule V to the Act including any amendments, modifications made hereinafter in this regard.

Resolved further that Board be and is hereby authorized to do all such acts, deeds and things, as it may, in its absolute discretion, consider necessary, expedient or desirable including power to sub-delegate, in order to give effect to this resolution or as otherwise considered by the Board to be in the best interest of the Company, as it may deem fit.”

4. To appoint Mr.K. Meyyanathan (DIN:07845698) as an Independent Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED that pursuant to the provisions of Section 149, 152, 161(1) and any other applicable provisions of the Companies Act, 2013 (“Act”) and Rules made there under read with Schedule IV to the Act, (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. K. Meyyanathan (DIN: 07845698) who was appointed as an Additional (Independent) Director of the company by the Board of Directors at its meeting held on May 20, 2021 and whose term of office expires at this Annual General Meeting (“AGM”) and in respect of whom the Company has received a Notice in writing from a Member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act, be and is here by appointed as an Independent Director of the Company to hold office for a term of 5(five) consecutive years commencing from May 20, 2021”.

5. To ratify the appointment of Mr. N. Rajkumar (DIN:00617000) as an Independent Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED that pursuant to the provisions of Section 149, 152, 161(1) and any other applicable provisions of the Companies Act, 2013 (“Act”) and Rules made there under read with Schedule IV to the Act, (including any statutory modification(s) or re-enactment thereof for the time being in force) approval of the Members be and is hereby accorded for the appointment of Mr. N. Rajkumar (DIN:00617000) as an Additional (Independent) Director of the company by the Board of Directors at its meeting held on February 9, 2021 and who has resigned from May 20, 2021 due to his personal reasons and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act,”.

“RESOLVED FURTHER THAT the action of the Board of Directors of the company in having appointed **Mr. N. Rajkumar (DIN:00617000)** as an Additional (Independent) Director of the company by the Board of Directors at its meeting held on February 9, 2021 and who has resigned from May 20, 2021 due to his personal reasons be and is hereby ratified.”



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6. To appoint Mr.N. Rajkumar(DIN:00617000) as an Independent Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED that pursuant to the provisions of Section 149, 152, 161(1) and any other applicable provisions of the Companies Act, 2013 (“Act”) and Rules made there under read with Schedule IV to the Act, (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. N. Rajkumar(DIN:00617000) who was appointed as an Additional (Independent) Director of the company by the Board of Directors at its meeting held on 9th June, 2021 and whose term of office expires at this Annual General Meeting (“AGM”) and in respect of whom the Company has received a Notice in writing from a Member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5(five) consecutive years commencing from 9th June, 2021”.

BY ORDER OF THE BOARD

For CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

R. DEENADAYALU

COMPANY SECRETARY & COMPLIANCE OFFICER

M.No.F3850

Registered Office:

Chennai Meenakshi Multispeciality Hospital Limited,

New No.70, Old No.149,Luz Church Road, Chennai-600 004.

CIN: L85110TN1990PLC019545 Ph : 044-42938938 ; Fax : 044 - 24993282

E-mail: cmmhospitals@gmail.com; Website: www.cmmh.in

Place : Chennai

Date : 28th June, 2021



NOTE:

- In view of the situation arising due to COVID-19 global pandemic, the Annual General Meeting of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020 and Circular No.02/2021 dated January 13, 2021. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
- Additional information pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the re-appointment and appointment of Directors as mentioned under Item No.2, 3, 4, 5 and 6 of this notice is appended. Further, the Company has received relevant disclosure/consent from the Directors seeking appointment / re-appointment.
- The Register of Members and Share Transfer Books of the Company will remain closed from 09th September, 2021 to 15th September, 2021 (both days inclusive) in terms of the provisions of Section 91 of the Companies Act, 2013 and the applicable clauses of the SEBI (Listing Obligations and Disclosures Requirements Regulations) 2015.
- In compliance with the aforesaid MCA Circulars and SEBI Circular dated January 15, 2021 read with Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website www.cmmh.in, websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com.
- The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to M/s. Cameo Corporate Services Limited, the Registrar & Share Transfer Agent of the Company.
- As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of these members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, Cameo Corporate Services Limited for assistance in this regard.
- Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.



E Voting & its procedures:

Voting through Electronic Means:

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020, dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020 and Circular No.02/2021 dated January 13, 2021. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA above mentioned circulars the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020, dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.cmmh.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.



7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020, dated May 05, 2020 and Circular No.02/2021 dated January 13, 2021.
8. In continuation of the Ministry's General Circular No. 20/2020, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular No. 02/2021, dated January, 13, 2021.

THE INSTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

- i. The voting period begins on 9.00 a.m. on Sunday, 12th September, 2021 and will end at 5.00 p.m. on Tuesday, 14th September, 2021. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Wednesday, 08th September, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii.
- i. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders / retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242, dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.



Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholder sholding securities in Demat modewith CDSL	<p>Users who have opted for CDSL Easi / Easiest facility, can login through their existnguser id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>After successful login the Easi / Easiest user will be able to see the e-Voting option foreligible companies where the evoting is in progress as per the information provided bycompany. On clicking the evoting option, the user will be able to see e-Voting pageof the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/Easi Registration</p> <p>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/Evoting Login. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>