

# 33<sup>rd</sup> Annual Report

## 2022 - 2023



**CHENNAI**  
**MEENAKSHI**  
MULTISPECIALITY HOSPITAL

Care that inspires

**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.**

**(Formerly known as Devaki Hospital Limited)**

New No. 70, Old No.149, Luz Church Road, Mylapore, Chennai - 600 004.

Ph : 044 - 42938938 Fax : 044 - 24993282

E-mail: [cmmhospitals@gmail.com](mailto:cmmhospitals@gmail.com) Website: [www.cmmh.in](http://www.cmmh.in)

CIN: L85110TN1990PLC019545

GSTIN: 33AAACD2694N1ZF



## **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED**

### **CORPORATE INFORMATION**

#### **BOARD OF DIRECTORS:**

Mrs. R. GOMATHI (DIN:02900460) - Managing Director  
Mr. A.N. RADHAKRISHNAN (DIN:01508867) – Director  
(Expired on 03.12.2022)  
Mr. K. MEYYANATHAN (DIN:07845698) - Independent Director  
Mr. N. RAJKUMAR (DIN:00617000) - Independent Director

#### **STATUTORY AUDITORS:**

M/S. MRC & ASSOCIATES,  
Chartered Accountants,(FRN:004005S)  
No.7, East Park Road,  
Shenoy Nagar, Chennai- 600 030.  
Email: [gali.chirajeevi@gmail.com](mailto:gali.chirajeevi@gmail.com)  
Phone No.044-26643410/26642853

#### **AUDIT COMMITTEE:**

Mr. K .MEYYANATHAN - Chairman  
Mr. N. RAJKUMAR - Member  
Mrs. R. GOMATHI - Member  
  
DR. V. KRISHNAMURTHY - Chief Executive Officer  
MR. DAMBARU DHAR JENA - Chief Financial Officer  
MR. R. DEENADAYALU - Company Secretary &  
M. No. F3850 Compliance Officer

#### **SECRETARIAL AUDITORS:**

Mr.T. Murugan,  
Company Secretaries in Practice,  
No.22E, Sri Subah Colony, Munusamy Road,  
K.K.Nagar, Chennai-600078  
Phone No.044-23661875  
E-Mail: [murugantmp@yahoo.co.in](mailto:murugantmp@yahoo.co.in)

#### **BANKERS:**

Indian Bank  
Punjab National Bank  
HDFC Bank

#### **REGISTERED OFFICE:**

CIN: L85110TN1990PLC019545  
New No: 70, Old No: 149, Luz Church Road,  
Mylapore, Chennai – 600 004.  
Ph: 044 – 42938938 Fax: 044–24993282;  
Email: [cmmhospitals@gmail.com](mailto:cmmhospitals@gmail.com);  
Website: [www.cmmh.in](http://www.cmmh.in)

#### **REGISTRARS & SHARETRANSFER AGENTS: M/S. CAMEO CORPORATE SERVICES LIMITED,**

"Subramaniam Building", No.1,  
No.1, Club House Road, Chennai-600002  
Phone: 044-28460390  
E-Mail: [investor@cameoindia.com](mailto:investor@cameoindia.com)  
Website: [www.cameoindia.com](http://www.cameoindia.com)

#### **LISTING:**

The Bombay Stock Exchange Limited (BSE Ltd)

#### **DATE AND TIME OF MEETING:**

Wednesday, 20<sup>th</sup> September, 2023, 14.00 Hours

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**VISION**

To be the premier medical centre distinguished by its passion in providing excellent affordable holistic healthcare to all.

**MISSION**

To bring affordable quality healthcare.

To Provide efficient, effective timely care with human touch to our patients.

To achieve excellence in healthcare management through sincerity, competency building and compassion in alleviating, suffering and restoring health.



## NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 33rd Annual General Meeting of the members of **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED** will be held on Wednesday, 20th September, 2023 at 14.00 IST through Video Conference (VC) or Other Audio Visual Means (OAVM) to transact the following:

### ORDINARY BUSINESS

1. To receive, consider and adopt the Balance Sheet as on 31st March, 2023 and the statement of Profit & Loss for the year ended on that date and the report of the Directors and Auditors thereon.

### SPECIAL BUSINESS

2. To consider and if thought fit, to pass with or without modification(s) the following resolution as a **SPECIAL RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Section 196, 197 and 203 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made there under (including any statutory modification or re-enactment thereof) read with Schedule V to the Companies Act, 2013, the consent of the Company be and is hereby accorded for the re-appointment of Mrs. R. Gomathi (DIN: 02900460) as the Managing Director of the Company for a period of 3 (Three) years with effect from 11<sup>th</sup> November, 2023, whose period of office shall not be subject to retirement by rotation during her tenure of office on the following terms and conditions:"

Period of re-appointment	–	11 <sup>th</sup> November, 2023 to 10th November, 2026 (Three years)
Remuneration – Salary	–	₹.1,00,000/- (Rupees One Lakh only) per month (Consolidated Salary).
Perks:	-	Nil

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to alter and vary the terms and conditions of re-appointment and/or remuneration subject to the same not exceeding the limit specified under Section 197 read with Schedule V of the Companies Act, 2013."

"RESOLVED FURTHER THAT the terms and conditions of re-appointment and remuneration specified in the Explanatory Statement may be revised, enhanced, altered and varied from time to time, by the Board of Directors of the Company, including any Committee thereof, as it may, in its discretion deem fit, so as not to exceed the limits specified in Schedule V to the Companies Act, 2013 including any amendment(s), modification(s) made hereunder in this regard."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things, as it may, in its absolute discretion, consider necessary, expedient or desirable including power to sub-delegate, in order to give effect to this resolution or as otherwise considered by the Board to be in the best interest of the Company, as it may deem fit."



**To Adopt a New set of Memorandum of Association (MOA) of the Company as per Companies Act 2013:**

3. To consider and if thought fit, to pass with or without modification(s) the following resolution as a **SPECIAL RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Section 13 and all other applicable provisions of Companies Act, 2013 ("the Act") read with Companies (Incorporation) Rules, 2014, including any statutory modifications or re-enactment thereof from time to time, and subject to approval of the Central Government as may be necessary, the Consent of members of the Company be and is hereby accorded to substitute the existing Memorandum of Association of the Company with a new set of Memorandum of Association (MOA) as per the provisions of the Companies Act, 2013".

**Adoption of new set of Articles of Association of the Company pursuant to the Companies Act, 2013**

4. To consider and, if thought fit, to pass with or without modification the following resolution as a **SPECIAL RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Section 14 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Companies (Incorporation) Rules, 2014, including any statutory modifications or re-enactment thereof from time to time, and subject to approval of the Central Government, the Articles of Association of the Company be and is hereby altered to be in conformity with the provisions of the Companies Act, 2013."

"RESOLVED FURTHER THAT the new set of Articles of Association pursuant to the Act primarily based on the Form of Table F of Schedule I under the Act, be and is hereby approved and adopted as new set of Articles of Association in the place of existing Articles of Association of the Company".

"RESOLVED FURTHER THAT Ms. R. GOMATHI (DIN 02900460), Managing Director and/or Mr. R. Deenadayalu, Company Secretary be and are hereby authorised to do all such acts, deeds and things as may be required to give effect to the above resolution(s) jointly or severally."



5. To consider and if thought fit, to pass with or without modification(s) the following resolution as an **ORDINARY RESOLUTION**:

**Appointment of Mrs. Jayanthi Radhakrishnan (DIN: 09025308)**

"RESOLVED THAT pursuant to the provisions of Section 152, second proviso to Section 149(1) and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Qualifications) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) and provisions of the Articles of Association of the Company, Mrs. Jayanthi Radhakrishnan (DIN: 09025308) in terms of whom the company has received a Notice in writing from a member under 160 of the Companies, 2013 proposing her candidature for the office of Director be and is hereby appointed as a Non-Executive Director of the Company with effect from the date of the ensuing Annual General Meeting, liable to retire by rotation."

BY ORDER OF THE BOARD  
For **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED**

**R. DEENADAYALU**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**Membership No. F3850**

**Registered Office:**

**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED,**

New No.70, Old No.149, Luz Church Road, Mylapore, Chennai-600 004.

CIN: L85110TN1990PLC019545; Phone No.044-42938938; Fax No.044-24993282

E-mail: [cmmhospitals@gmail.com](mailto:cmmhospitals@gmail.com) - Website: [www.cmmh.in](http://www.cmmh.in)

Place: Chennai

Date: 12<sup>th</sup> August, 2023



**NOTE:**

- The Ministry of Corporate Affairs ("MCA") has, vide its Circular dated December 28, 2022 read together with Circulars dated May 5, 2022, January 13, 2021, December 8, 2021, December 14, 2021, April 8, 2020, April 13, 2020 and May 5, 2020 (collectively referred to as "MCA Circulars"), permitted convening the Annual General Meeting ("AGM"/"Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a deemed venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 ("the Act") read with Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the AGM of the Company is being held through VC/OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.
- Additional information pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the re-appointment of Managing Director as mentioned under item No.2 and appointment of Director as mentioned under item No.5 of this notice is appended. Further, the Company has received relevant disclosure/consent from the Directors seeking appointment/reappointment.
- The Register of Members and Share Transfer Books of the Company will remain closed from 14th September, 2023 to 20th September, 2023 (both days inclusive) in terms of the provisions of Section 91 of the Companies Act, 2013 and the applicable clauses of the SEBI (Listing Obligations and Disclosures Requirements Regulations) 2015.
- In compliance with the aforesaid MCA Circulars and SEBI Circular Notice of the AGM along with the Annual Report 2022-23 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2022-23 will also be available on the Company's website [www.cmmh.in](http://www.cmmh.in), websites of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com).
- The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to M/s. Cameo Corporate Services Limited, the Registrar & Share Transfer Agent of the Company.
- As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of these members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, Cameo Corporate Services Limited for assistance in this regard.
- Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.



**E Voting and its procedures:  
Voting through Electronic Means:**

1. As you are aware, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) through its circulars as aforesaid. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and MCA above mentioned circulars the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large shareholders (shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc. who are allowed to attend the AGM without restrictions on account of first come first served basis.
4. The attendance of the members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of the State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs MCA Circulars the Notice calling the AGM has been uploaded on the website of the Company at [www.cmmh.in](http://www.cmmh.in), The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com). The AGM is also disseminated on the website of CDSL (agency for providing the Remote e-voting facility and e-voting system during the AGM - i.e. [www.evotingindia.com](http://www.evotingindia.com)).
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circulars.
8. In continuation of this Ministry's General Circular No.10/2022, dated 28<sup>th</sup> December, 2022 and after due examination, it has been decided to allow companies whose general meeting were due to be held in the year 2023, or become due in the year 2023, to conduct their general meeting on or before 30.09.2023, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No.20/2020 as per MCA Circular No.02/2020, dated 5<sup>th</sup> May, 2020.





**THE INSTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:**

- (i) The voting period begins 9.00 am on Sunday, 17<sup>th</sup> September, 2023 and ends at 5.00 pm on Tuesday, 19<sup>th</sup> September, 2023. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Wednesday, 13<sup>th</sup> September, 2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.



Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with <b>CDSL Depository</b>	<ol style="list-style-type: none"><li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li><li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li><li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li><li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a>. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</li></ol>