



# CHEVIOT COMPANY LIMITED

Annual Report | 2017-18





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## CORPORATE INFORMATION

### BOARD OF DIRECTORS

MR. HARSH VARDHAN KANORIA - *Chairman and Managing Director, Chief Executive Officer - DIN 00060259*  
 MRS. MALATI KANORIA - *Non-Executive Director - DIN 00253241*  
 MR. NAVIN NAYAR - *Independent Director - DIN 00136057*  
 MR. NAWAL KISHORE KEJRIWAL - *Wholtime Director - DIN 00060314*  
 MR. PADAM KUMAR KHAITAN - *Independent Director - DIN 00019700*  
 MR. PARAG KESHAR BHATTACHARJEE - *Independent Director - DIN 00081899*  
 MR. SUSHIL KUMAR DHANDHANIA - *Independent Director - DIN 00484489*  
 MR. UTKARSH KANORIA - *Wholtime Director - DIN 06950837*

### SENIOR MANAGEMENT

MR. DEBDAS MAZUMDAR  
 MR. DEO KISHAN MOHTA

### CHIEF FINANCIAL OFFICER

MR. MADHUP KUMAR PATNI

### COMPANY SECRETARY

MR. ADITYA BANERJEE

### STATUTORY AUDITORS

SINGHI & CO.  
 Chartered Accountants

### BANKERS

STATE BANK OF INDIA  
 CITIBANK N.A.  
 AXIS BANK LTD.

### REGISTRAR AND SHARE TRANSFER AGENT

MAHESHWARI DATAMATICS PRIVATE LIMITED  
 23, R. N. MUKHERJEE ROAD (5TH FLOOR)  
 KOLKATA - 700 001  
 PHONE : 033-2248 2248 / 2243 5029  
 FAX : 033-2248 4787  
 E-MAIL : mdpldc@yahoo.com

### REGISTERED OFFICE

24, PARK STREET  
 MAGMA HOUSE, (9TH FLOOR)  
 KOLKATA - 700 016  
 PHONE : +91 82320 87911/12/13  
 FAX : 033-2249 7269 / 2217 2488  
 E-MAIL : cheviot@chevjute.com  
 WEBSITE : www.groupcheviot.net  
 CIN : L65993WB1897PLC001409

### PLANTS LOCATION

19, MEHTA ROAD, BADEKALINAGAR  
 BUDGE-BUDGE  
 24-PARGANAS (SOUTH) - 700 137  
 WEST BENGAL

SECTOR II  
 FALTA SPECIAL ECONOMIC ZONE  
 FALTA, 24-PARGANAS (SOUTH) - 743 504  
 WEST BENGAL

## TEN YEARS FINANCIAL HIGHLIGHTS

	Year Ended	Share capital*	Reserves and surplus / Other equity**	Net worth**	Revenue from operations (net)	Net profit for the year	Earnings per ordinary share (F.V. of ₹ 10/- each)	Book Value per ordinary share	Dividend per ordinary share
		₹ In Lakhs	₹ In Lakhs	₹ In Lakhs	₹ In Lakhs	₹ In Lakhs	₹	₹	₹
P R E V I O U S  G A A P	31-03-2009	451.48	23,150.95	23,602.43	18,810.56	1,197.56	26.55	523.19	6.00
	31-03-2010	451.48	24,327.30	24,778.78	17,479.79	1,640.98	36.38	549.27	8.00
	31-03-2011	451.48	26,543.93	26,995.41	30,738.47	2,883.62	63.92	598.40	12.00
	31-03-2012	451.48	28,714.16	29,165.64	29,232.80	2,886.91	63.99	646.51	13.00
	31-03-2013	451.48	30,962.77	31,414.25	28,905.85	3,071.42	68.08	696.35	15.00
	31-03-2014	451.48	32,817.67	33,269.15	27,843.13	2,680.38	59.42	737.47	15.00
	31-03-2015	451.48	35,243.36	35,694.84	26,699.53	3,458.09	76.65	791.24	17.00
	31-03-2016	451.48	41,357.95	41,809.43	34,303.80	3,647.47	80.85	926.78	17.00
I N D A S	31-03-2017 #	451.48	47,005.36	47,456.84	39,354.15	4,948.05	109.68	1,051.97	1.00
	31-03-2018 #	431.48	49,607.72	50,039.20	37,611.67	5,407.61	122.76	1,160.67	1.00

\* Share capital includes amount forfeited amounting to ₹ 0.35 Lakhs.

\*\* Reserve and surplus / Other equity and Net worth include revaluation surplus arising on revaluation of certain property, plant and equipment.

# The Company has adopted Ind AS from 1st April, 2016. Accordingly, the figures for 31st March, 2017 and 31st March, 2018 are Ind AS compliant and not comparable with previous years.



## NOTICE

### TO THE MEMBERS

**NOTICE** is hereby given that the Annual General Meeting (AGM) of the Members of Cheviot Company Limited will be held at The Sitaram Seksaria Auditorium of Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, 4th Floor, Kolkata-700 017 on Friday, 10th August, 2018 at 11:00 a.m. to transact the following business :

#### Ordinary Business :

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2018 and the reports of the Board of directors and auditors thereon.
2. To declare dividend on ordinary shares for the financial year ended 31st March, 2018.
3. To appoint a director in place of Mr. Nawal Kishore Kejriwal (holding DIN 00060314), who retires by rotation and, being eligible, offers himself for re-appointment.

#### Special Business :

4. To consider and, if thought fit, to pass the following resolution as a Special Resolution :

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), consent of the Company be and is hereby granted to the re-appointment of Mr. Nawal Kishore Kejriwal (Mr. Kejriwal) (holding DIN 00060314), as Wholetime Director of the Company for a further period of one year with effect from 1st June, 2018, whose office shall be liable to determination by retirement of directors by rotation, on the terms and conditions as to remuneration and otherwise as set out in the letter of re-appointment (a draft of which initialed by the Chairman and Managing Director for identification was laid on the table) to be issued to Mr. Kejriwal and also given in the statement annexed to this notice.

FURTHER RESOLVED THAT in the event of absence or inadequacy of profits during the aforesaid tenure, the Company will pay to Mr. Kejriwal remuneration by way of salary and perquisites not exceeding the ceiling laid down in Section II of Part II of Schedule V to the Act or any modification(s) or re-enactment thereof as minimum remuneration, subject to such approvals as may be required."

5. To consider and, if thought fit, to pass the following resolution as a Special Resolution :

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule IV thereto, the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Navin Nayar (holding DIN 00136057), Independent Director of the Company who is eligible for re-appointment, be and is hereby re-appointed as an Independent Director of the Company to hold office for a second term of 5(five) consecutive years with effect from 1st April, 2019 to 31st March, 2024."

6. To consider and, if thought fit, to pass the following resolution as a Special Resolution :

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule IV thereto, the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Padam Kumar Khaitan (holding DIN 00019700), Independent Director of the Company who is eligible for re-appointment, be and is hereby re-appointed as an Independent Director of the Company to hold office for a second term of 5(five) consecutive years with effect from 1st April, 2019 to 31st March, 2024."

**NOTICE** (Contd.)

7. To consider and, if thought fit, to pass the following resolution as a Special Resolution :

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule IV thereto, the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Sushil Kumar Dhandhanian (holding DIN 00484489), Independent Director of the Company who is eligible for re-appointment, be and is hereby re-appointed as an Independent Director of the Company to hold office for a second term of 5(five) consecutive years with effect from 1st April, 2019 to 31st March, 2024."

8. To consider and, if thought fit, to pass the following resolution as a Special Resolution :

"RESOLVED THAT in supersession of the Special Resolution passed by the Members on 8th August, 2003 and pursuant to Section 94 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), consent of the Members, be and is hereby accorded to keep the Register of Members, Index of Members and Register of renewed and duplicate certificates at the office of the Company's Registrar and Share Transfer Agent, Maheshwari Datamatics Private Limited at 23, R. N. Mukherjee Road, (5th Floor), Kolkata 700 001 or at such other places within Kolkata where their office be shifted from time to time instead of being kept at the registered office of the Company."

9. To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution :

"RESOLVED THAT pursuant to the provisions of Section 148 of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the remuneration of ₹ 40,000/- plus applicable taxes and re-imbursement of out of pocket expenses payable to M/s D. Radhakrishnan & Co., Cost Accountants (Registration No. 000018), who has been appointed by the Board of directors of the Company as cost auditor to conduct an audit of the cost accounting records maintained by the Company for the financial year ending 31st March, 2019 be and is hereby ratified."

10. To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution :

"RESOLVED THAT pursuant to the provisions of Section 63(2) and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with the Companies (Share Capital and Debentures) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the Securities and Exchange Board of India ("SEBI") (Issue of Capital and Disclosure Requirements) Regulations, 2009 and other applicable regulations, rules and guidelines issued by SEBI, the enabling provisions of the articles of association of the Company and subject to such approvals as may be necessary, consent of the members of the Company be and is hereby accorded to the Board of directors of the Company (hereinafter referred as the "Board" which term shall include any committee authorised by the Board to exercise its powers which are conferred on the Board by this resolution) for capitalisation of a sum not exceeding ₹ 2,15,56,250/- (Rupees Two Crores Fifteen Lakhs Fifty-Six Thousand Two Hundred and Fifty only) from and out of the General Reserve of the Company for the purpose of issue of 21,55,625 bonus ordinary shares of face value of ₹ 10/- (Rupees Ten) each, credited as fully paid-up bonus ordinary shares to the holders of the existing ordinary shares of the Company, whose names shall appear in the Register of Members, on Record Date to be fixed by the Board for this purpose, in the proportion of 1 (one) new fully paid-up ordinary share of face value of ₹ 10/- (Rupees Ten) each for every 2 (two) existing fully paid-up ordinary shares of face value of ₹ 10/- (Rupees Ten) each (ignoring fractions) held by them and that the new bonus ordinary shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up ordinary share capital of the Company."

**NOTICE** (Contd.)

FURTHER RESOLVED THAT the bonus ordinary shares so allotted shall rank pari passu in all respects with the existing fully paid-up ordinary shares of the Company as existing on the Record Date, except that they shall not qualify for any dividend, if any, which may be declared by the Company for its financial year ended 31st March, 2018.

FURTHER RESOLVED THAT the bonus ordinary shares so allotted shall always be subject to the terms and conditions contained in the Memorandum and Articles of Association of the Company.

FURTHER RESOLVED THAT members who hold shares or opt to receive the shares in dematerialised form, the bonus ordinary shares shall be credited to the respective beneficiary accounts of the members with their respective Depository Participant(s) and in the case of members who hold ordinary shares in physical form, the share certificate(s) in respect of the bonus ordinary shares shall be despatched to the allottees thereof within the period prescribed or that may be prescribed in this behalf from time to time.

FURTHER RESOLVED THAT the issue and allotment of the bonus ordinary shares to non-resident members, foreign institutional investors (FIIs) and other foreign investors, be subject to the approval of Reserve Bank of India or any other regulatory authority, as may be necessary.

FURTHER RESOLVED THAT the Board of directors be authorised to take necessary steps for listing of such bonus ordinary shares on BSE Limited where the securities of the Company are presently listed as per the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

FURTHER RESOLVED THAT any such bonus ordinary shares representing the total of the fractional entitlements shall be allotted in the name of a person as Trustee to be appointed by the Board upon trust for sale as soon as practicable of such bonus ordinary shares and for distribution thereafter the net proceeds thereof (after payment of all costs charges and brokerage for such sale) amongst such members as would otherwise have been entitled to the said fractional entitlements in proportion to their respective entitlements.

FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things and to give such directions as may be necessary, proper, expedient or desirable and to settle any question, difficulty or doubt that may arise in this regard as the Board in its absolute discretion may deem necessary or desirable and its decision shall be final and binding."

By Order of the Board,  
**CHEVIOT COMPANY LIMITED**

**CS Aditya Banerjee**  
Company Secretary

Place : Kolkata

Date : 10th July, 2018

CIN : L65993WB1897PLC001409

Registered Office :

24, Park Street, 'Magma House', (9th Floor)

Kolkata - 700 016

Ph: 82320 87911/12/13; Fax: (033) 2249-7269/2217-2488

Email: cheviot@chevjute.com Website: www.groupcheviot.net

## NOTICE (Contd.)

### NOTES :

1. **The Register of Members and the Share Transfer Register of the Company will remain closed from Saturday, 4th August, 2018 to Friday, 10th August, 2018 (both days inclusive).**
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY. The proxy form in order to be effective, must be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the AGM.** A person can act as proxy on behalf of members not exceeding 50(fifty) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other member.
3. Members/Proxies are requested to bring the attendance slip along with their copy of Annual Report with them at the AGM.
4. Corporate members intending to send their authorised representatives to attend the AGM are requested to send a duly certified copy of their Board Resolution authorising their representatives to attend and vote at the AGM.
5. Members who hold shares in dematerialised form are requested to bring their Client ID and DP numbers for prompt identification while recording attendance at the AGM.
6. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.
7. Dividend, as recommended by the Board of directors, if declared at the AGM, will be paid on 14th August, 2018 to those members, whose names shall appear in the Company's Register of Members at the close of working hours of the Company on Friday, 3rd August, 2018. In respect of the shares held in electronic form, the dividend will be paid to the persons whose names shall appear as beneficial owners as at the end of the business hours on Friday, 3rd August, 2018 as per details furnished by National Securities Depository Limited and Central Depository Services (India) Limited.
8. Dividend which remain unpaid / unclaimed for a period of seven years from the date of declaration will have to be transferred by the Company to "Investor Education and Protection Fund" ("IEPF") established by the Central Government under Section 125 of the Companies Act, 2013. Accordingly, all unpaid / unclaimed dividend relating to the financial year ended 31st March, 2010 have been transferred to IEPF. Unpaid / unclaimed dividend for the financial year ended 31st March, 2011 will become due for transfer during September, 2018. Shareholders are requested to encash their dividend warrants before transfer to IEPF.  
  
Pursuant to Section 124 of the Companies Act, 2013 read with Investor Education and Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules, 2012, statements containing the names, last known addresses and unpaid/unclaimed dividend to be paid to each person (lying with the Company in the unpaid dividend accounts) have been uploaded on the website of the Company ([www.groupcheviot.net](http://www.groupcheviot.net)), as also on the website of Ministry of Corporate Affairs.
9. Pursuant to the provisions of Sections 124 and 125 of the Companies Act, 2013 and the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("Rules") as amended, all shares on which dividend had not been paid or claimed for seven consecutive years or more have been transferred to IEPF Authority after complying with the procedure laid down under the Rules. The shares transferred to the IEPF Authority can be claimed back by the concerned member from IEPF Authority after complying with the procedure prescribed under the Rules.
10. a) Members are hereby informed that Securities and Exchange Board of India (SEBI) has made it mandatory for all the listed companies to make cash payments through electronic payment modes to the investors. It is further directed that in case electronic payment is rejected or returned, the Company shall mandatorily print the bank



## NOTICE (Contd.)

account details of the investor on payment instrument. Members are requested to provide their updated bank account particulars allotted after implementation of CBS to enable the Company to electronically credit dividend directly in their respective bank accounts.

- b) Members holding the Company's shares in dematerialised form are requested to intimate all changes relating to their bank account details, change in their registered address, e-mail ID, nomination, National Electronic Clearing Service (NECS), Electronic Clearing Service (ECS) mandates etc. to their respective Depository Participant(s) (DPs), if they have not done so already. Members holding the Company's shares in physical form are requested to intimate such changes to the Company's Registrar and Share Transfer Agent, M/s Maheshwari Datamatics Private Limited.
11. Members desirous of getting any information about the financial statements and/or operations of the Company are requested to address their queries to the Company at least 10 (ten) days in advance of the AGM i.e. by 31st July, 2018, so that proper information can be made available at the AGM.
12. Members who hold shares in physical form in multiple folios in identical names or joint accounts in the same order or names are requested to send the share certificates to the Company's Registrar and Share Transfer Agent for consolidation into a single folio.
13. Members who are yet to provide required particulars for the purpose of maintaining records in the new format of Register of Members pursuant to Section 88 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 are requested to intimate following information to the Company's Registrar and Share Transfer Agent, as may be applicable for respective members :
  - I. E-mail ID; II. Permanent Account Number (PAN) or Corporate Identification Number (CIN); III. Father's/ Mother's/Spouse Name; IV. Unique Identification Number (Aadhar No.); V. Occupation; VI. Status; VII. Nationality; VIII. In case member is a minor, name of guardian and date of birth of minor member; IX. Name and address of nominee (in Form SH-13).
14. Brief details of directors seeking re-appointment at the ensuing AGM in terms of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 on General Meetings are provided hereunder:
  - (a) Mr. Nawal Kishore Kejriwal (Mr. Kejriwal) (holding DIN 00060314), who was appointed as a Wholetime Director of the Company at the AGM held on 29th July, 2016, retires from the Board by rotation at the forthcoming AGM and, being eligible, offers himself for re-appointment.  
  
Information as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided as under :  
  
Mr. Kejriwal, aged 75 years, is a commerce graduate and holds a bachelor degree of law. He has a long association with the Company and has good knowledge of Jute Goods. He has wide range of expertise in management, marketing and administration. The Company will be benefitted by his experience and knowledge. None of the directors on the Board of the Company is related to Mr. Kejriwal. Mr. Kejriwal does not hold directorship and / or membership of committees of the Board in any other listed company. Mr. Kejriwal holds 280 Shares in the Company.
  - (b) Mr. Navin Nayar (Mr. Nayar) (holding DIN 00136057), who was appointed as an Independent Director of the Company at the AGM held on 8th August, 2014 holds office till 31st March, 2019 and, being eligible, offers himself for re-appointment.  
  
Information as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided as under :

## NOTICE (Contd.)

Mr. Nayar, aged 55 years, is a fellow member of the Institute of Chartered Accountants of India. He has vast experience in the field of accountancy and finance and has been associated with several renowned companies. None of the directors on the Board of the Company is related to Mr. Nayar. Mr. Nayar holds directorship and membership in committees of the Board of directors of the following listed companies: 1. Kanco Tea and Industries Limited 2. Bengal Tea and Fabrics Limited and 3. Amar Vanijya Limited. Mr. Nayar does not hold any share in the Company.

- (c) Mr. Padam Kumar Khaitan (Mr. Khaitan) (holding DIN 00019700), who was appointed as an Independent Director of the Company at the AGM held on 8th August, 2014 holds office till 31st March, 2019 and, being eligible, offers himself for re-appointment.

Information as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided as under :

Mr. Khaitan, aged 65 years, is an Attorney-at-Law and has been practising as an Advocate since last 38 years. His areas of expertise include commercial and corporate laws, joint venture, foreign collaboration, foreign investment, litigation, arbitration, real estate property etc. None of the directors on the Board of the Company is related to Mr. Khaitan. Mr. Khaitan holds directorship of the Board of directors of the following listed companies: 1. Asian Hotels (East) Limited, 2. Mcleod Russel India Limited, 3. Kilburn Engineering Limited, 4. Magadh Sugar and Energy Limited 5. Ramkrishna Forgings Limited and 6. McNally Sayaji Engineering Limited. Mr. Khaitan holds membership in committees of the Board of Directors of the following listed companies: 1. Asian Hotels (East) Limited, 2. Kilburn Engineering Limited and 3. McNally Sayaji Engineering Limited. Mr. Khaitan does not hold any share in the Company.

- (d) Mr. Sushil Kumar Dhandhanian (Mr. Dhandhanian) (holding DIN 00484489), who was appointed as an Independent Director of the Company at the AGM held on 8th August, 2014 holds office till 31st March, 2019 and, being eligible, offers himself for re-appointment.

Information as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided as under :

Mr. Dhandhanian, aged 63 years, is an industrialist with vast experience and has been associated with several companies. None of the directors on the Board of the Company is related to Mr. Dhandhanian. Mr. Dhandhanian holds directorship and/or membership in committees of the Board of directors of R.D. Estates and Resources Limited, a listed Company. Mr. Dhandhanian does not hold any share in the Company.

### 15. Voting through electronic means :

- I. In compliance with the provisions of Section 108 of the Companies Act, 2013, the Rules framed thereunder, Secretarial Standard and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide the facility to members to exercise their right to vote on resolutions set forth in this notice by electronic means from a place other than venue of the AGM ("remote e-voting"). The remote e-voting service will be provided by National Securities Depository Limited (NSDL).
- II. The facility for voting through ballot paper shall be made available at the AGM venue and the members attending the AGM who have not cast their vote by remote e-voting shall be able to exercise their right to cast vote through ballot paper.
- III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- IV. The remote e-voting period shall commence on Tuesday, 7th August, 2018 at 10:00 a.m. and end on Thursday, 9th August, 2018 at 5:00 p.m. During this period, members of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date, Friday, 3rd August, 2018, may cast their vote by remote e-voting.