



The Joy of Earning

30th ANNUAL REPORT 2022-23

“Choice”
shall uphold his values of
**Integrity,
Equality,
Perseverance &
Tranquillity**
in our Journey of being
सर्वश्रेष्ठ

CA Sunil Patodia
Founder Promoter





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LETTER FROM CHAIRPERSON



**I strongly believe that
"The growth of a company is
fuelled by a combination
of strategic vision, adaptability,
and relentless pursuit
of excellence."**

Dear Shareholders,

As the Chairperson of this organization the previous financial year has been a wonderful journey for me. I would like to express my gratitude to each one of you, right from the Executive management to the Board of Directors, Members of the company, my employees and shareholders. This would not have been possible without your constant support and the confidence you all have instilled in me.

We as a part of this esteemed institution have strived to keep the ideologies of our Founder Promoter "Shri Sunil Patodia Ji" alive and are walking on the path shown by him. Our commitment to excellence and growth remains unchanged. We continue to progress towards our vision of being the "Top Financial Services" in India with utmost confidence and dedication.

With a mission to empower individuals and businesses we provide innovative financial solutions that help them achieve their goals. We believe that access to transparent and affordable financial services is crucial for inclusive growth and development, and we're committed to making it a reality for millions of people across the country.

With the professionally experienced senior leadership teams, we are constantly seeking new opportunities for expansion and diversification in India. Equipped with favourable demographics, a robust economy, and supportive government policies, the potential for success and value creation for our shareholders will be tremendous.

I strongly believe that "The growth of a company is fuelled by a combination of strategic vision, adaptability, and relentless pursuit of excellence." With this in our mind, the entire company is working relentlessly in achieving one common goal of becoming "सर्वश्रेष्ठ".

Looking ahead, I am confident that our continued dedication to our mission and our commitment to providing the highest level of customer service will enable us to achieve our financial targets and continue to make a positive impact on the lives of people across India.

Sd/-
(Vinita Patodia)
Chairperson
DIN No: 06360364

LETTER FROM MANAGING DIRECTOR



I feel proud to announce that this year we ended with a Revenue of Rs. 3,952 Mn, a growth of 38% and a PAT of Rs. 601 Mn, a growth of 12%.

Letter from the Managing Director

Choice has concluded yet another fiscal year, and it has proven to be an extraordinary period for us in terms of our financial expansion and reaching unprecedented achievements. As we wrap up the financial year, we, at Choice, have numerous reasons to rejoice. We have not only accomplished our targets but also surpassed them, instilling in us the determination to strive even harder in the coming fiscal year. At Choice, we have consistently adhered to the principles set forth by our esteemed Founder Promoter, 'Shri Sunil Patodia Ji'. This steadfast commitment has consistently propelled us to surpass our performance expectations.

Against a backdrop of soaring inflation, rigorous monetary tightening, and increased uncertainties, the present economic downturn has impeded the speed of post-COVID-19 recovery, placing numerous nations, including both developed and developing ones, at risk of recession in 2023.

I feel proud to announce that this year we ended with a Revenue of Rs. 3,952 Mn, a growth of 38% and a PAT of Rs. 601 Mn, a growth of 12%. All our businesses have delivered excellent performance with the Broking & Distribution contributing 58% to the overall revenues, followed by the Advisory business, contributing 32% and the NBFC business contributed around 10% to our revenues. We have consistently delivered strong growth every year with the revenue growing at a 3 Year CAGR of 44% and PAT growing at a 3 Year CAGR of 69%. In this financial year, EBITDA stood at Rs. 1,087 Mn, growing at a 3 Year CAGR of 41%.

Despite the headwinds in the industry, our Broking business stood strong and we have successfully ended the year with a

total of 680k demat accounts. The number of active clients for the industry has been subdued due to volatility in the stock market, however, we are pleased to announce that Choice has held its 16th rank as per NSE's active (UCC) list.

The AUM for the Mutual Fund business stood at Rs 3,635 Mn, a growth of 11% YoY. We have successfully added more products in our Wealth division and are seeing an active traction from the customers. Choice Insurance Broking has exhibited phenomenal growth, clocked in a total premium of Rs. 535 Mn with a total of 17,171 policies sold in FY23.

One of the prime focus this year was our NBFC business, which was launched full-fledged in June, and we ended with a total loan book at Rs. 2,356 Mn and a retail loan book of Rs. 1,105 Mn. Our Advisory business is growing steadily and has an order book of Rs. 3.80 Bn. We can proudly say that we have a family of 31,252 Choice Business Associates executing our services on the ground level.

Every year has been a phenomenal year for us where we are successful in exceeding our targets. This motivates us to set new targets for ourselves and help Choice reach a level where we are one of the top most financial services institution in the country. We strongly believe that our agenda for financial inclusion is not just a business strategy, but a mission that we truly want to achieve.

I would like to thank all Stakeholders, business partners and employees for their constant support and for believing in us. We at Choice constantly strive to create shareholder wealth and we will continue to do so in the years to come. Your faith in us is what drives us to deliver our best.

Looking ahead, I am confident that our continued dedication to our mission and our commitment to providing the highest level of customer service will enable us to achieve our financial targets and continue to make a positive impact on the lives of people across India.

Sd/-
(Kamal Poddar)
Managing Director
DIN No: 01518700

LETTER FROM JOINT MANAGING DIRECTOR



Our Broking business stood strong and we have successfully added 217k Demat accounts this year which was a growth of 47% YoY.

According to the International Monetary Fund (IMF), global growth is expected to decelerate from 3.4% in 2022 to 2.9% in 2023, followed by a rebound to 3.1% in 2024. Despite uncertainties on the global scale, inflation remains persistently high in many countries. The average global inflation rate is predicted to be 5.2% in 2023, down from the two-decade high of 7.5% in 2022. Asian economies are projected to drive most of the global growth in 2023, benefiting from ongoing reopening efforts and relatively lower inflationary pressures compared to other regions. Indian economy is anticipated to achieve stable growth in 2023, propelled by factors such as private consumption, private investment, and government initiatives aimed at improving infrastructure and the business environment.

Indian financial services industry is expected to continue to grow and evolve in 2023, with digital products and services, fintech, and digital banking playing a key role in driving growth and innovation. India has emerged as one of the fastest-growing fintech markets in the world, with a market size estimated at \$150 billion by 2025. The growth of financial services and the fintech space is expected to continue, with sustained growth across the industry.

Choice has been continuing to grow with the same momentum every year. This year our yearly revenue has exceeded expectations of our initial projections. FY23 was a year of consolidation. All the efforts taken during the year will pace us for the phenomenal growth expected in the coming years. Our Broking business stood strong and we have successfully added 217k Demat accounts this year

which was a growth of 47% YoY. Our wealth advisory business has been expanding with a mutual fund AUM growth of 11% YoY. The Insurance business has been growing exponentially with increasing awareness and ease of buying insurance policy, we have sold more than 17K insurance policies this year and this number is growing every day.

Our primary emphasis this year revolved around our NBFC business, and we are delighted to announce that we have successfully assembled a robust team and developed a user-friendly application called "Choice Money." This initiative aims to facilitate our shift from institutional lending to retail lending. This year we ended with a total loan book at Rs. 2,356 Mn and a retail loan book of Rs. 1,105 Mn.

We are pleased to announce that our Advisory business is experiencing steady growth and currently holds an order book worth Rs. 3.80 billion. This vertical offers significant growth potential as we have established ourselves as a reliable partner for the Government, ensuring seamless project execution at the grassroots level.

As I envision the future of Choice International, a feeling of enthusiasm and positivity engulfs me. Our recent expansions mark the initial stages of our endeavour to introduce ground-breaking financial solutions to individuals throughout India. We are dedicated to extending our services to every part of the nation, guaranteeing financial inclusion for all. This commitment drives us forward with great anticipation for what lies ahead.

Sd/-
(CA Suyash Patodia)
Joint Managing Director
DIN No: 09489670

LETTER FROM THE CHIEF EXECUTIVE OFFICER



We ended the year with an active client base of 211k and a total of 680k demat accounts all while maintaining our 16th rank this year as well, as per NSE's active (UCC) list.

As we complete the financial year, we at Choice have a lot to celebrate. The past year has been a great success for us, with the company achieving its financial goals and reaching new heights. FY23 was a year of consolidation. All the efforts taken during the year will pace us for the phenomenal growth expected in the coming years.

Our mission is to empower individuals and businesses and provide innovative financial solutions that help them achieve their goals. We believe that access to transparent and affordable financial services is crucial for inclusive growth and development, and we're committed to making it a reality for millions of people across the country.

Over the years, we have built a reputation for excellence and integrity, and our customers trust us to deliver quality services that meet their evolving needs. With a strong presence in key markets and a talented team of professionals, we're well-positioned to drive growth and value for all our stakeholders.

As we reflect on our extraordinary achievements during FY23, we do not rest on our laurels. Choice International Ltd is determined to lead the charge towards a future where financial inclusion is a reality for all, regardless of their location or background. With our strong and ever expanding network of Choice Business Associates, we will be able to increase accessibility of financial services across the country especially in the tier III and beyond regions.

In the recent quarters, the brokerage industry has experienced a notable shift in its structure. The focus has moved from aggressive client acquisition to maintaining profitability in the face of rising compliance costs, all while improving unit economics. Particularly in the retail broking segment, we have witnessed a significant increase in dynamism. The entry of new players, digitization, disruptive technologies, and regulatory changes have completely transformed the way business is conducted.

We ended the year with an active client base of 211k and a total of 680k demat accounts all while

maintaining our 16th rank this year as well, as per NSE's active (UCC) list. With the increase in financial literacy in the country and more awareness amongst the youth, we expect this number to increase in the coming years.

Mutual Fund industry has seen a surge in investor participation especially from the youth in the recent years. Factors such as favorable market conditions, strong performance of mutual funds, broad range of investment options and the availability of online investment platforms have contributed to the growth of AUM. We have expanded our fleet of products and offerings under this vertical to cover the entire gamut of services. This segment has seen a growth of 11% YoY with our monthly SIP book increasing to Rs. 43 million, representing a 39% YoY growth and is expected to expand more going forward. Additionally, we have witnessed a significant increase in the number of clients availing our wealth services, which has grown by 184% over the past three years.

Another core business vertical, which is Insurance broking has demonstrated significant growth this year and we are aggressively growing this vertical every quarter. We ended the year with around 17,171 policies sold and generating a premium of Rs. 535 Mn. We are proud to announce partnership with Government of Maharashtra under the Gopinath Munde Shetakari Accident Insurance Scheme to settle insurance claims. Under the scheme, we will be serving over 3 crore farmers in Maharashtra, which is in line with our vision of meeting the requirements of the underserved population of India.

The major highlight for FY23 for our Broking & Distribution business was our initiative to transform the 'Jiffy' App into a Super App 'Choice FinX' in October. With cutting-edge technology it provides a simplified investing experience for users. This has enabled us to offer users the ability to leverage and easily invest in a variety of financial instruments all in one place, which has led to the major growth in users in the second half of the financial year.

Our NBFC business, which was our prime focus this year is going to be one of the most growing business for the next financial year as well. This year we ended with a total loan book of Rs. 2,356 Mn and a growing retail loan book. We also started digital lending for retail during the quarter two with a focus on Tier 3-5 cities, which received a very encouraging initial response. Our retail Loan book stood at Rs 22.3 Mn within the first 15 days of launch. We aim to serve

the MSME sector and serve 10X more MSME customers in the underserved geographies in the next three years.

The Advisory business is standing strong and we have successfully won many projects this year and have maintained a robust order book in FY23. This is expected to grow in the coming financial years. Our focus is to assist the government in executing projects on the grassroots level. We are working closely with the government on their Mission projects to ensure the service delivery to the last mile beneficiary. We are poised for a higher growth with strong credentials, dignified talent pool and technology at core for operational efficiency in the upcoming quarters.

In today's fast-paced world, embracing digital innovation is not just an option; it's a necessity. At Choice International Ltd, we recognize the significance of technology in transforming lives and enhancing financial accessibility. That's why our major focus is on digital financial services product development.

As the CEO of this organization, I couldn't be prouder of our team's dedication and relentless pursuit of excellence. The past year has been nothing short of remarkable, as our company soared to new heights and achieved its financial objectives with resounding success. We have entered the new financial year with great enthusiasm and zeal.

Our journey has just begun, and the road ahead is brimming with possibilities. We owe our success to our esteemed clients, dedicated employees, and supportive stakeholders. Together, we will continue to drive change and build a legacy of empowerment that transcends generations.

Thank you for being a part of our journey, and we look forward to creating a brighter, more inclusive future for everyone.

Sd/-
(CA Arun Kumar Poddar)
Chief Executive Officer
DIN No: 02819581

EXECUTIVE & NON EXECUTIVE DIRECTORS



Mrs. Vinita Patodia
(Non - Executive - Non Independent)
Chairperson



CA Kamal Poddar
Managing Director



CA Suyash Patodia
Joint Managing Director



CA Arun Kumar Poddar
Executive Director & CEO



CA Ajay Kejriwal
Executive Director

INDEPENDENT DIRECTORS



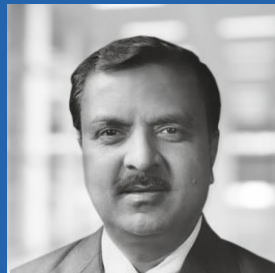
Mr. Ashok Kumar Thakur
Independent Director



Mr. Kanhaiyalal Berwal
Independent Director



CA Sobhag Mal Jain
Independent Director



CA Subodh Kumar Agrawal
Independent Director



CA Sudha Bhushan
Independent Director



Mr. Sandeep Singh
Independent Director

CORPORATE INFORMATION



CA Manoj Singhania
Chief Financial Officer



CS Karishma Shah
Company Secretary

SUBSIDIARY COMPANIES

Choice Equity Broking Private Limited
Choice Capital Advisors Private Limited
Choice Consultancy Services Private Limited
Choice Finserv Private Limited
Choice Housing Finance Private Limited
Choice Insurance Broking India Private Limited

STEP-DOWN SUBSIDIARY COMPANIES

Choice Corporate Services Private Limited
Choice Wealth Private Limited
Choice Connect Private Limited
Choice Tech Lab Solutions Private Limited
Shreeyam Securities Limited
SKP Green Ventures Private Limited
Choice Global Advisory Services Limited
Choice Portfolio Management Services Private Limited

BANKERS

AXIS | PNB | ICICI | HDFC
INDUSIND | AU SFB | Canara | SBM

REGISTRAR AND SHARE TRANSFER AGENT

M/s. Link Intime India Pvt Ltd
Address: C 101, 247 Park, L.B.S.Marg,
Vikhroli (West), Mumbai - 400083.
Contact No: 022 - 4918 6270;
Fax No: 022 - 4918 6060
Website: <https://www.linkintime.co.in/>
Email: rnt.helpdesk@linkintime.co.in

REGISTERED OFFICE

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J. B. Nagar, Andheri (east),
Mumbai - 400099
Phone No.: +91-022- 6707-9999
Fax No.: +91-022-6707-9898
Email : info@choiceindia.com
Website : www.choiceindia.com

STATUTORY AUDITORS FOR FY22-23

M/s. MSKA & Associates
Chartered Accountants
Mumbai

SECRETARIAL AUDITORS

M/s. R.M.Mimani & Associates LLP
Practicing Company Secretaries
Thane

Board Report

Dear Members,

The Directors are pleased to present the 30th Annual Report detailing the Business & Operations of your Company Choice International Limited ("the Company" or "Choice") along with the Audited Financial Statements both Standalone & Consolidated for the Year ended March 31, 2023.

This report read with the Corporate Governance Report, Management Discussion and Analysis Report & Financial Statements of the Company shall convey the organization structure, its Business Outlook & the performance of the Company. The Consolidated performance of the Company and its subsidiaries has been referred to wherever required.

The Report is available on the website of the Company www.choiceindia.com.



CORPORATE OVERVIEW

“The Joy of Earning” is what we uphold while endorsing our services. We at “Choice” truly believe in optimising resources for our clients with best of our endeavour.

Your Company along with its Subsidiaries referred to as “Choice” group is a multifaceted household offering various financial services essential for an individual in his life span. The key services provided by the group includes Stock Broking Services , Mutual Fund Distribution, NBFC Services, Insurance Distribution , Management Consulting & Investment Banking Services , Infrastructure & Government Advisory.

The group provides end to end platform for securing ones financial stability along with enhancing his capital.

“AAP KIIYE KAAMYABI KI TAYAARI, BAKI HUMARI ZIMMEDARI”
OUR DRILL

FINANCIAL SUMMARY & HIGHLIGHTS

(Rs. In Lakhs)

Particulars	Consolidated		Standalone	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
Revenue				
Revenue from operations	38,507.47	28,372.55	1,294.94	1,127.57
Other Income	1,010.12	223.04	3.78	0.56
Total Revenue	39,517.59	28,595.59	1,298.72	1,128.13
Expenses				
Operating expenses	-	-	-	-
Employee benefit Expenses	10,895.89	5,695.04	221.85	125.06
Finance Costs	2,192.30	1,533.12	368.44	313.51
Depreciation & Amortisation expenses	479.81	337.63	52.20	63.02
Administrative & other expenses	17,754.43	13,666.22	382.99	266.21
Total Expenses	31,322.43	21,232.01	1025.48	767.80
Net Profit Before Tax	8,195.16	7,363.58	273.24	360.33
Tax Expenses				
a) Current Tax	2,306.60	1,871.96	65.67	93.00
b) Earlier Years Tax Expense	34.47	87.41	1.47	16.87
c) Deferred Tax	(152.70)	43.76	(22.80)	6.83
Total Tax Expenses	2,188.37	2,003.13	44.34	116.70
Net Profit After Tax	6,006.79	5,360.45	228.90	243.63
Other Comprehensive Income				
Items that will not be re classified to Profit & Loss				
Re- measurements gains defined benefit Obligations	(56.93)	(5.54)	(4.64)	(3.41)
Fair Value Loss on Investments	-	-	1.17	0.95
Tax Effects on above	13.94	1.49	(3.47)	(2.46)
Total Comprehensive Income	5,963.80	5,356.40	225.43	241.17
Paid-up Equity Share Capital	9,951.20	4,975.60	9,951.20	4,975.60
Reserves excluding Revaluation Reserves as per Balance Sheet	33,608.24	31,853.44	16,225.47	20,522.61
Earnings Per Share				
Basic	6.04	6.04	0.23	0.27
Diluted	6.01	6.04	0.23	0.27

PERFORMANCE HIGHLIGHTS

Consolidated Financial Performance

The Consolidated gross income of the Company for the financial year ended March 31, 2023 is ₹ 39,517.59 Lakhs as against ₹ 28,595.59 Lakhs in the previous year. Consolidated net profit during the year under review is ₹ 6,006.79 Lakhs as compared to ₹ 5,360.45 Lakhs in the previous year.

Consolidated Financial statements for the financial year ended March 31, 2023 have been prepared in accordance with Section 133 of the Companies Act, 2013 (the “Act”) read with rules made thereunder and Indian Accounting Standards (the “Ind AS”) 110. The Consolidated Financials reflect the cumulative performance of the Company together with its subsidiaries.

Standalone Financial Performance

The total gross income of the Company for the financial year ended March 31, 2023 on standalone is ₹ 1,298.72 Lakhs as against ₹ 1,128.13 Lakhs in the previous year. The Company reported a net profit of ₹ 228.90 Lakhs for the year ended March 31, 2023 as compared to the Net Profit of ₹ 243.63 Lakhs in the previous year. The Company is a Holding Company, where all the services are offered through our subsidiaries.

Pursuant to the provisions of Section 136 of the Act, the Annual Report of the Company, containing, inter alia, it’s Standalone and the consolidated financial statements, along with the relevant documents and separate audited financial statements for each of the subsidiaries are available on the Website of the Company www.choiceindia.com under the “Investor’s Relation” tab.

RESERVES

As per Standalone Financial statements, the net balance in the reserves of the Company for FY 23 & FY 22 is as follows:

Particulars	(Rs. In Lakhs)	
	As on March 31, 2023	As on March 31, 2022
Capital Reserve	8.70	8.70
Securities Premium	13511.33	18,544.92
Statutory Reserves	382.73	382.73
Revaluation Reserve	4170.22	4170.22
Retained Earnings	1814.04	1585.14
Shares Based Payment Reserves	511.03	-
Other Comprehensive Income	(2.36)	1.12

The Board of Directors has decided to retain their entire amount of Profits for FY 2023 in P& L account.

SUBSIDIARY COMPANIES

Pursuant to Section 129 (3)of the Companies Act, 2013the Consolidated Financial Statements of the Company and its subsidiaries are prepared in accordance with the relevant Accounting Standard specified under Section 133 of the Act, read with Rule 7of the Companies (Accounts) Rules , 2014, forms a Part of the Annual Report.

In accordance with Section 136 of the Companies Act, 2013 the Financial Statements of the Subsidiary Companies are available for inspection by the Members at the Registered Office of the Company during Business Hours on all days except Saturdays , Sundays and Public Holidays up to the date of the Annual General Meeting “ AGM”. Any member desirous of obtaining a copy of the said Financial Statements may write to the Company Secretary at the Registered Office of the Company.

The Financial Statements including the Consolidated Financial Statements, Separate Audited Financial statements along with other relevant documents required to be attached to this report have been uploaded on the website of the Company www.choiceindia.com.

The detail of Material Changes in the Operations/ Nature of the business of the Subsidiaries during the Financial Year 2022-23 have been highlighted down below. The impact of such changes, if any has been adequately disclosed in the Financial Statements. **As on the date of the Report the Company has 14 Subsidiaries in its group out of which 8 are step down subsidiaries.** The Financial services offered by the group “Choice” are provided by the below mentioned subsidiaries.

LIST OF SUBSIDIARIES

Sr.No	Name of the Subsidiary	Status
1	Choice Equity Broking Private Limited (CEBPL)	Wholly Owned Subsidiary(WOS)
	I) Choice Wealth Private Limited	WOS of CEBPL
	II) Choice Corporate Services Private Limited	WOS of CEBPL
	III) Choice Portfolio Management Services Private Limited	WOS of CEBPL
	IV) Choice Connect Private Limited	WOS of CEBPL
	V) Choice Tech Lab Solutions Private Limited	WOS of CEBPL
	VI) Shreeyam Securities Limited	WOS of CEBPL
2	Choice Capital Advisors Private Limited	Wholly Owned Subsidiary
3	Choice Consultancy Services Private Limited (CCSPL)	Wholly Owned Subsidiary
	I) SKP Green Ventures Private Limited	WOS of CCSPL
	2) Choice Global Advisory Services Limited	WOS of CCSPL
4	Choice Housing Finance Private Limited	Wholly Owned Subsidiary
5	Choice Finserv Private Limited	Subsidiary
6	Choice Insurance Broking India Private Limited	Subsidiary

Brief details of the subsidiaries & their financial performance during the year 2022-2023:

1. M/s. Choice Equity Broking Private Limited – Wholly owned Subsidiary

The Securities Broking Business along with Depository Participant Business & Distribution Services of the group is provided by our wholly owned subsidiary M/s. Choice Equity Broking Private Limited (“CEBPL”). “CEBPL” is a Member Broker with NSE, BSE, MSEI, NCDEX, MCX and a Depository Participant with CDSL & NSDL.

The subsidiary continues to do well as the Gross Revenue of the Company for FY 2023 stood at ₹ 22,176.18 Lakhs (Previous Year: ₹ 15,780.04 Lakhs). During the year under review, the subsidiary made Profit before tax of ₹ 4,524.11 Lakhs (Previous Year: Profit ₹ 4,330.32 Lakhs).

During the year , the Company has acquired the Depository Participant (DP) Business of M/s. Yoha Securities Limited located in southern India. The Company is in process of further acquiring the Stock Broking & DP Business of various companies adding in the large clientele base of our subsidiary across the country.

I. M/s. Choice Wealth Private Limited

The group provides its mutual fund distribution services through our subsidiary M/s. Choice Wealth Private Limited. The Company M/s. Choice Wealth Private Limited (Choice Wealth) is registered with the “Association of Mutual Funds of India” (AMFI) as a Mutual Fund Distributor and is empanelled with various Mutual Fund Houses to distribute their services to the end clients.

Entire stake of the company M/s. Choice Wealth Private Limited is held by M/s. Choice Equity Broking Private Limited our wholly owned Subsidiary.

During the year under review , “Choice Wealth” has leveraged on Complete Wealth Solutions for the Retail, HNI & Institutional clients by offering fleet of products like Mutual Funds , Bonds/ NCD’s , Corporate FD.

The Gross Revenue of the subsidiary for FY 2023 stood at ₹ 294.86 Lakhs (Previous Year: at ₹ 153.68 Lakhs). During the year under review, this company earned a Profit of ₹ 18.61 Lakhs (Previous Year: Loss of -11.31 Lakhs).

II. M/s. Choice Corporate Services Private Limited

The group provides its “Retail Loan Distribution” services through our step down subsidiary M/s. Choice Corporate Services Private Limited”. The subsidiary strives on providing its clients speedier disbursement of Loans from the Bank at the promising Interest rates.

Entire stake of the company M/s. Choice Corporate Services Private Limited is held by M/s. Choice Equity Broking Private Limited our wholly owned Subsidiary.

The Gross Revenue of the Company for FY 2023 stood at ₹ 153.71 Lakhs (Previous Year ₹ 69.27 Lakhs). The Company earned a profit of ₹ 76.51 Lakhs (Previous Year: Profit of ₹ 4.18 Lakhs)

III. M/s. Choice Portfolio Management Services Private Limited

The Portfolio Management Services of the group is catered to the clients through our Subsidiary M/s. Choice Portfolio Management Services Private Limited a SEBI Registered Portfolio Managers.