

CHOWGULE STEAMSHIPS LTD

CS	✓		BKC	✓
TR	✓		DPY	NA
TR	✓		DIV	NA
AC	✓		AC	✓
SH	✓		SH	✓
ET	✓			

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CHOWGULE STEAMSHIPS LTD

CHOWGULE STEAMSHIPS LIMITED**Board of Directors**

V.D. Chowgule	Chairman
Y.D. Chowgule	
Vijay V. Chowgule	
G.B. Newalkar	
S.Y. Rege	
N.J. Kamath	
M.R.B. Punja	
S. Ramasubramanian	ICICI Nominee
S.D. Chowgule	Managing Director
Deepak L. Chowgule	Managing Director
A.N. Shetty	Executive Director

Secretary

M.W. Prabhughate

Solicitors

Crawford Bayley & Co.
Little & Co.

Auditors

S.B. Billimoria & Co.

Registered Office

Chowgule House
Mormugao Harbour
Goa - 403 803.

Main Administrative Office

Bakhtawar, 3rd Floor,
Nariman Point,
Mumbai - 400 021.

Share Transfer Agents

Seahorse Corporate Services Pvt. Ltd.
41-A/2, Maker Tower 'E', 4th Floor,
Cuffe Parade, Mumbai - 400 005.

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NOTICE

NOTICE is hereby given that the Thirty-fifth Annual General Meeting of the Members of CHOWGULE STEAMSHIPS LIMITED will be held at the Registered Office of the Company at Chowgule House, Mormugao Harbour, Goa - 403 803 on Friday, the 21st day of August, 1998 at 11.30 A.M. (I.S.T.) to transact the following business :

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 1998 and the Profit and Loss Account for the year ended on that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. V. D. Chowgule, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. Y. D. Chowgule, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Mr. S. Y. Rege, who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

SPECIAL BUSINESS :

6. To consider and, if thought fit, to pass with or without modification(s), as a SPECIAL RESOLUTION, the following :

"RESOLVED THAT pursuant to the provisions of Sections 198, 269, 309, 310, 311 and other applicable provisions, if any, of the Companies Act, 1956 (the Act) read with and in accordance with conditions specified in Schedule XIII to the said Act, approval of the Members be and it is hereby accorded to the re-appointment of Mr. Shivajirao Dattaji Chowgule as Managing Director of the Company for a further period of 5 (five) years commencing from 16th April, 1999 on payment of remuneration, perquisites, allowances, other benefits, commission and reimbursements as under :

- | | | |
|---------------------------------|---|---|
| i) Salary | : | Rs.90,000/- per month in the scale of Rs.90,000 - 5,000 - 1,15,000. |
| ii) Perquisites | : | Expenses in respect of residential accommodation including gas, electricity, water and furnishings/House Rent Allowance, Medical Expenses, Leave Travel Concession, Club Fees, Personal Accident Insurance Premium and other allowances upto a maximum amount of Rs.10 lacs per annum. |
| iii) Other Benefits | : | <ol style="list-style-type: none"> a) Contribution to Provident Fund and Superannuation Fund to the extent not taxable under the Income Tax Act, 1961. b) Gratuity not exceeding half a month's salary for each completed year of service. c) Encashment of Leave at the end of the tenure. d) Provision of car for use on the Company's business and telephone at residence. Use of car for private purpose and personal long distance calls shall be billed by the Company to him. e) Privilege Leave, Casual Leave and Sick Leave with pay in accordance with the Rules of the Company as applicable to senior executives of the Company from time to time. |
| iv) Commission | : | To be determined by the Board at the end of each financial year but not less than 6 months' salary subject to overall ceiling prescribed under Sections 198 and 309 of the Companies Act, 1956. |
| v) Minimum Remuneration payable | : | Where in any financial year during the currency of tenure of the Managing Director, the Company has no profits or its profits are inadequate, the remuneration by way of salary and perquisites shall not exceed Rs.10,50,000/- per annum or Rs.87,500/- per month, plus other benefits as mentioned under item (iii) above or the ceiling which may be laid down in this behalf in Schedule XIII to the Companies Act, 1956 or other applicable provisions from time to time. |
| vi) Reimbursements | : | Reimbursement of travelling and entertainment expenses actually incurred by the Managing Director for the purpose of business of the Company." |

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do such other acts, deeds, matters and things as may be considered necessary, appropriate and desirable to give effect to this Resolution."

Registered Office :

Chowgule House,
Mormugao Harbour,
GOA - 403 803.

By order of the Board

M.W. Prabhughate
SECRETARY

Dated : 29th June, 1998.

NOTES :

- 1) The relative Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 in respect of Item No.6 of the Notice set out above is annexed hereto.
- 2) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE ON A POLL ONLY INSTEAD OF HIMSELF, AND A PROXY NEED NOT BE A MEMBER. Proxies, in order to be effective, must be deposited at the Registered Office of the Company not less than fortyeight hours before the commencement of the Meeting.
- 3) The Register of Members will remain closed from Tuesday, the 11th August, 1998 to Friday, the 21st August, 1998, both days inclusive.
- 4) Members are requested to bring their copy of the Annual Report to the Meeting.
- 5) Members are requested to notify immediately any change in their address to the Company.

- 6) Members who are holding shares in identical order of names in more than one folio, are requested to write to the Company or the Share Transfer Agents of the Company to consolidate their holdings in one folio.
- 7) Unclaimed Dividends upto the year 1993-94 has been transferred to the Central Government.
- 8) Members who have not encashed dividend warrants may approach the Company's Mumbai Office for validating the warrants or for obtaining duplicate warrants. The unpaid dividend due for transfer to the Central Government is as follows :

For the Financial Year	Date of declaration of Dividend	Due date for transfer to the Central Government
1994-95	19-09-1995	30-10-1998
1995-96	26-08-1996	06-10-1999
1996-97	22-09-1997	02-11-2000

EXPLANATORY STATEMENT PURSUANT TO SECTION 173 (2) OF THE COMPANIES ACT, 1956

In conformity with the provisions of Section 173(2) of the Companies Act, 1956, the following Explanatory Statement sets out all facts material to the Special Business under Item No.6 of the accompanying Notice dated 29th June, 1998 and the same should be taken as forming part of the Notice.

ITEM NO. 6

The present term of office of Mr. Shivajirao Dattaji Chowgule as Managing Director of the Company as approved by the Board and the Members at the General Meeting will expire on 15th April, 1999. The remuneration being paid to him for existing term of office is within the guidelines issued by the Government. The salient terms of payment of remuneration to him are as under :

- Salary : Rs.85,000/- per month in the scale of Rs.75,000-5,000-1,00,000.
- Perquisites : Upto a maximum of Rs.10 lacs per annum.
- Commission : To be determined by the Board but not less than 6 months' salary per annum, subject to the overall ceiling prescribed under Sections 198 and 309 of the Companies Act, 1956.
- Other Benefits : a) Contribution to Provident Fund and Superannuation Fund to the extent not taxable under Income Tax Act. Gratuity not exceeding half a month's salary for each completed year of service.
b) Provision of car with driver and telephone at residence.
- Minimum Remuneration : If the Company has no profits or its profits are inadequate in any year during the period, the payment of remuneration (salary and perquisites) to him shall not exceed Rs.10.50 lacs per annum.

Mr. Shivajirao Dattaji Chowgule has been associated with the Company since its inception. His long association with the Company and valuable experience and expertise in Shipping have contributed to the growth of the Company. Since his re-appointment would be beneficial to the Company, the Board of Directors has, after due consideration, decided at their Meeting held on 29th June, 1998 to re-appoint Mr. Shivajirao Dattaji Chowgule as Managing Director of the Company for a further period of 5 (five) years with effect from 16th April, 1999 on existing terms of remuneration with only consequential change in the salary and scale as contained in the Resolution set out at Item No.6 of the Notice, subject to approval of Members of the Company at a General Meeting by way of Special Resolution pursuant to the provisions under sub-clause (ii) of clause (c) of Part I of Schedule XIII to the Companies Act, 1956.

The Directors commend the Resolution at item No. 6 of the Notice for your approval.

The terms of appointment of Mr. Shivajirao Dattaji Chowgule as Managing Director of the Company as contained in the Resolution at Item No.6 of the Notice may also be treated as an abstract of the terms of his appointment as required under Section 302 of the Companies Act, 1956.

Mr. Shivajirao Dattaji Chowgule is concerned or interested in the Resolution at Item No.6 of the Notice since it relates to his own appointment and payment of remuneration to himself. Mr. V.D. Chowgule and Mr. Y.D. Chowgule being relatives of Mr. Shivajirao Dattaji Chowgule may also be deemed to be concerned or interested in the said Resolution.

None of the other Directors is deemed to be concerned or interested in the Resolution at Item No.6 of the Notice.

INSPECTION OF DOCUMENTS :

All the documents referred to in the Explanatory Statement together with other relevant documents are open for inspection of the Members at the Registered Office of the Company between 11.00 a.m. and 1.00 p.m. on any working day, except Saturdays.

Registered Office :
Chowgule House,
Mormugao Harbour,
GOA - 403 803.

By order of the Board

M.W. Prabhugate
SECRETARY

Dated : 29th June, 1998.

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DIRECTORS' REPORT 1997-98

To
The Shareholders,

Your Directors present the Thirty-fifth Annual Report and the Audited Accounts for the year ended 31st March, 1998.

1. FINANCIAL RESULTS & APPROPRIATIONS :

	1997-98 (Rs. in lacs)	1996-97 (Rs. in lacs)
Profit prior to financial charges, depreciation and tax	2,877.49	5,279.21 *
Less : Interest	2,619.92	1,510.44
Profit before Depreciation and Tax	257.57	3,768.77
Less : Depreciation for the year	2,418.03	1,912.71
Profit/(Loss) for the year before Tax	(2,160.46)	1,856.06
Less : Provision for Taxation / MAT	—	253.18
Profit/(Loss) after Tax	(2,160.46)	1,602.88
Add : Brought forward from previous year	420.09	465.55
Amount available for appropriation	(1,740.37)	2,068.43
Add : Excess Provision for earlier years written back	—	0.35
Total amount available for appropriation	—	2,068.78
Less : 1) Proposed Dividend : on Equity Shares	—	226.08
2) Provision for tax on proposed Dividend	—	22.61
Less : Transferred to General Reserve	—	1,400.00
Add : Transferred from General Reserve	1,740.37	—
Balance Transferred to Balance Sheet	—	420.09

* Includes profit of Rs.1,785.73 lacs on sale of a Ship.

In view of the loss for the year under Report, your Directors regret their inability to recommend any dividend for the year.

2. OPERATIONS :

During the year ended 31st March, 1998, the freight earnings and charter hire receipts amounted to Rs.8,497.82 lacs as against Rs.8,223.58 lacs during the previous year.

Recent developments in the world economy have had serious impact on dry bulk freight market creating severe pressure on freight rates which was further aggravated by substantial new building deliveries in 1997, 1998 and 1999.

Devaluation of Asian currencies coupled with strengthening of U.S. Dollar has caused postponement of purchase contracts for various commodities creating further pressure on dry bulk freight market and in particular on Panamax tonnage.

In this difficult market situation, your Company managed to keep its vessels continuously employed at the best available freight rates.

3. FINANCE :

During the year under Report, an amount of Rs.4191.37 lacs was paid to International Finance Corporation (Washington), DBS Bank (Singapore), State Bank of India, The Industrial Credit & Investment Corporation of India Ltd. and Times Bank Ltd. towards loan instalments and interest due to them. In addition, an amount of Rs. 808.40 lacs was paid to the Shipyards towards stage payments for M.V. Maratha Memory and M.V. Maratha Crystal which were delivered during the year.

The Company has prepaid Rs. 1,272 lacs being entire loan outstanding to Government of India in June, 1997 by raising Refinancing Loan from ANZ Grindlays Bank Ltd. and an amount of Rs. 35.28 lacs, being interest due thereon, was also paid to Government of India.

4. FLEET RATIONALIZATION :

The Panamax Bulk Carrier viz. M.V. Maratha Memory ordered on Keelung Shipyard of China Shipbuilding Corporation, Taiwan and the Mini Bulk Carrier viz. M.V. Maratha Crystal ordered on Borneo Shipping & Timber Agencies Sdn. Bhd., Malaysia were acquired in June 1997 and August 1997 respectively. The Company's Fleet now consists of 5 Panamaxes, 1 Handy Max and 6 Mini Bulk Carriers aggregating to 420224 DWT, with an average age of about 7.4 years.

A new building Mini Bulk Carrier of about 3250 DWT is under construction at the Loutulim Shipyard of Chowgule & Co. Ltd., Goa, for which 100% Lease Finance has been arranged with State Bank of India.

5. ISO 9002 AND ISM CODE :

During the year under review, the Company has obtained full-fledged ISO 9002 Certification from The Lloyd's Register of Shipping.

As per the requirements of International Maritime Organisation, the Company has complied with International Safety Management Code (ISM) and obtained Document of Compliance (DOC) for the Office and Safety Management Certificate (SMC) for all its foreign going Bulk Carriers from the Lloyd's Register of Shipping which furthermore were confirmed by the Government of India, as required.

6. SUBSIDIARY :

The information relating to the Subsidiary viz Chowgule Steamships Overseas Ltd., Guernsey has been annexed to the Company's Balance Sheet as required under Section 212 of the Companies Act, 1956.

7. AUDITORS' COMMENTS :

With regard to the Auditors' comment in Para 2 of their Report in connection with the investment of Rs. 63.03 lacs in the Equity Shares of Mandovi Pellets Ltd. (MPL), your Directors are of the view that there is no diminution in the value of this investment because (i) MPL resumed its manufacturing operations pursuant to IDBI's rehabilitation package based on viability study, and (ii) Long term nature of the investment. Accordingly, no provision is considered necessary in respect of the investment in MPL.

With regard to the Auditors' comment in Para 3 of their Report in connection with the provision for leave encashment on retirement, the accounting policy consistently followed by the Company for the previous years is to charge leave encashment on retirement to the Profit and Loss Account on cash basis. The same policy is followed during the year ended 31st March, 1998 because of the peculiar nature of the employment terms and rules relating to the leave entitlement of the floating staff members where accumulation of leave on retirement cannot be accurately ascertained in advance.

8. INSURANCE :

The Fleet of the Company has been insured against Marine and War Risks for about Rs. 567 Crores.

9. DIRECTORS :

Mr. V. D. Chowgule, Mr. Y.D. Chowgule and Mr. S.Y. Rege, Directors, retire by rotation at the ensuing Annual General Meeting and are eligible for re-election.

During the year under Report, Mr. M.K. Tandon, Nominee of General Insurance Corporation of India (GIC) and Mr. S.C. Anand, Nominee of The Industrial Credit and Investment Corporation of India Ltd. (ICICI) resigned consequent upon withdrawal of their nomination by GIC and ICICI respectively. Your Directors place on record their appreciation for the valuable advice and guidance received from them during their tenure as Directors of the Company.

The Government of India withdrew their Nominee Mr. S. Ramasubramanian from the Board of Directors of the Company. However, ICICI appointed Mr. S. Ramasubramanian as their Nominee in place of Mr. S.C. Anand. Mr. S. Ramasubramanian continues his association with the Company, now as Nominee Director of ICICI.

The present term of office of Mr. Shivajirao Dattaji Chowgule as Managing Director of the Company as approved by the Board and Members of the Company at the General Meeting, will expire on 15th April, 1999. Your Directors re-appointed him as Managing Director of the Company for a further period of five years from 16th April, 1999 and the Special Resolution in respect of his re-appointment and terms of remuneration is being placed before you at the ensuing Annual General Meeting for your approval.

10. AUDITORS :

The Shareholders are requested to appoint Auditors for the ensuing year and to fix their remuneration. Messrs S.B. Billimoria & Co., the retiring Auditors, being eligible, have given their consent to be re-appointed.

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11. THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988 :

In accordance with the requirements of Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, the statement is annexed to this Report giving the particulars as required under the said Rules and forms part of this Report. (Annexure I)

12. THE COMPANIES (PARTICULARS OF EMPLOYEES) RULES, 1975 :

In accordance with the requirements of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, a statement is annexed to this Report giving information as required under the said Rules and forms part of this Report. (Annexure II)

13. GENERAL :

The Board of Directors expresses its appreciation for the help and co-operation extended by the Ministry of Surface Transport, Ministry of Finance, the Directorate General of Shipping, ICICI and the Company's Bankers and Agents. The Board of Directors also appreciates the loyal services and co-operation rendered by the Company's Officers and Staff, both ashore and afloat.

FOR AND ON BEHALF OF THE BOARD

Mumbai
Dated : 29th June, 1998.

V.D. CHOWGULE
CHAIRMAN

Annexure I

Statement regarding Conservation of Energy, Technology Absorption & Foreign Exchange Earnings and Outgo as required under Cl.(e) of sub-section(1) of Section 217 of the Companies Act, 1956 which forms part of the Directors' Report for the year ended 31st March, 1998.

Item	Particulars	Comments
A.	Conservation of Energy	
	(a) Measures taken	The Company has young fleet of modern Vessels and is well maintained operationally. There is hardly any scope for conservation measures.
	(b) Addl. Investments and proposals, if any, being implemented for reduction of energy consumption.	Nil
	(c) Impact of the measures(a) and (b) above and consequent impact on cost of production.	Nil
	(d) Total energy consumption and consumption per unit of production in Form 'A'.	Not applicable to a Shipping Company.
B.	Technology Absorption	
	(e) Efforts made in Technology absorption.	Not applicable being a Shipping Company.
	(i) Research and Development	Nil
	(ii) Technology absorption, adoption and innovation.	Nil
C.	Foreign Exchange Earnings & Outgo	
	(f) Activities relating to exports; initiative taken to increase exports; development of New Export plans.	Not applicable
	(g) Total Foreign Exchange	
	(i) Used (including loan repayments, interest etc.)	Rs. 5,201.07 lacs
	(ii) Earned	Rs. 6,792.19 lacs

Annexure II

Information as per Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 and forming part of the Directors' Report for the year ended 31st March, 1998

Name of the Employee, Designation, *Remuneration (Rs.), Qualification, Age (Yrs.), Joining Date, Experience (Yrs.), Last Employment & Designation

A) Employed throughout the financial year under review and was in receipt of remuneration for the financial year in the aggregate of not less than Rs. 3,00,000/-

SHORE STAFF :-

S.D. Chowgule Mg. Director 1818834 Matriculate 68/09/04/1963 48 — **D.L. Chowgule** Mg. Director 1815116 B.A. 53/01/01/1973 26 Fife Shipping Co. Ltd. — **A.N. Shetty** Exe. Director 1136743 B.Com., LL.B. 64/09/04/1963 39 Chowule & Co. Ltd., Office Assistant — **M.W. Prabhugate** Co. Secretary 370451 B.A., LL.B., F.C.S. 59/30/10/1979 39 Rohit Pulp & Paper Mills Ltd., Co. Secretary — **S.C. Pakrashi** Gen. Manager (Tech.) 481813 MOT 1st Class 47/28/11/1983 21 Scindia Steam Navg. Co. Ltd. — **Dilip R. Bhatkar** Gen. Manager (Tech.) 505105 MOT 1st Class 46/12/11/1990 21 Chowule & Co. Ltd. Chief Engineer — **Dilip K. Ghose** Add. Gen. Mgr. (Tech.) 459649 MOT 1st Class 59/08/10/1990 31 Vishal Gomantak Co. Ltd. — **T.K. Sarkar** Sr. Manager (Tech.) 444850 MOT 1st Class 57/19/11/1994 35 Dredging Corp. Ltd. — **A.K. Srivastav** Sr. Manager (Tech.) 452951 MOT 1st Class 37/15/03/1994 17 Chowule & Co. Ltd. — **Capt. S.A. Carvalho** Sr. Manager (Tech.) 929022 Master F.G. 48/11/04/1996 27 W.W. Shipping — **V.K. Dhankher** Sr. Manager (Tech.) 427847 MOT 1st Class 35/19/08/1996 14 Great Eastern Shipping Co. — **Capt. Y.P. Deulkar** Sr. Manager (Tech.) 399427 Master F.G. 42/26/03/1997 21 CMT Bombay — **M.S. Sawant** Dy. Gen. Mgr. (A/cs & Fin.) 314388 A.C.A., I.C.W.A. 39/22/09/1986 12 A.F. Ferguson & Co., Asstt. Audit Manager. — **Ajit Kesarkodi** Dy. Gen. Mgr. (Per. & Admn.) 331653 B.Sc., LL.B., Dip. Adm. Mgt., Dip. in Ind. Relations & Per. Mgt. 46/05/07/1990 25 Upton India Ltd., Sr. Asstt. Manager — **S.S. Jahagirdar** Dy. Gen. Mgr. (Sect. & Law.) 338532 B.Sc., LL.M. 60/07/03/1977 39 Camera Works (Pvt.) Ltd., Adm. Officer — **M.V. Naik** Sr. Manager (Ins.) 308415 B.A., B.Com. 59/28/09/1981 34 Dempo Steamships Ltd., Jr. Officer — **Arun Srivastava** Sr. Manager (Admn.) 302013 HSC 51/01/02/1982 30 Chowgule Brothers —

FLOATING STAFF :-

Acharya B.V. Engine Fitter 355,753 Air Condi./Refrige. Course 44/03/01/91 19 Gurudev Plastic Works, Fitter — **Aloke Dutta** Radio Officer 762,868 B.Sc. COP Special Class 34/03/07/92 4 — **Ambasta Lala Omprakash** 2nd Officer 781,577 B.Sc. (Nautical) 2nd Mate 26/21/10/94 3 — **Ambrish Prakash** 2nd Officer 328,475 2nd Mate F.G. 26/07/09/94 3 — **Ariwala V.M.** Chief Officer 524,609 Mate (H.T.) 45/24/04/92 25 — **Bhammar Aniruddha D.** 2nd Officer 503,039 2nd Mate (F.G.) 26/23/06/94 5 — **Bhide Nikhil D.** 2nd Officer 766,809 2nd Mate (F.G.) 26/05/09/94 7 — **Bhosle Sanjay G.** Electrical Officer 400,856 Supervisors' Licence 31/05/08/93 12 Naval Dockyard, Mumbai Elect. Supervisor — **Chilwan M.F.** Wireman 361,298 Wireman's Certificate 50/10/05/89 27 Alzaibag Corp. Engg. Contr. Wireman — **D'Souza Valentine** Purser 531,294 B.Com. 60/01/07/89 32 Scindia Steam Navg. Co. Ltd. Purser — **Desai Abhay S.** Electrical Officer 411,501 Dipl. in Elect. Engg. P.W.D. 36/23/01/97 18 Samson Ship Mangn. Spore Electrician — **Deva Laxman** Engine Fitter 393,191 D.T.S.I. 60/27/08/87 41 Scindia Steam Navg. Co. Ltd. Fitter — **Devraj Ramalingam** Addtl. 3rd Engineer 799,800 MEO Class IV 28/13/01/95 4 — **Dhareshwar Sachin V.** 2nd Officer 394,278 Form G of 2nd Mate 25/28/03/92 6 — **Dharmik Sanjay M.** Radio Officer 439,277 COP Class II 30/23/12/96 8 Anglia Overseas Invest. Corp. — **Dhodia P.M.** Chief Officer 499,123 Mate (H.T.) 50/04/08/90 8 — **Dias C.A.** Electrical Officer 1,014,985 Electrical Supervisor 49/01/12/77 19 — **Dias Ivo I.** Electrical Officer 449,374 P.W.D. 46/28/12/84 24 Dempo Steamships Ltd. Electrical Officer — **Divekar Nitin S.** Chief Officer 590,946 1st Mate F.G. 29/10/08/96 5 Scindia Steam Navg. Co. Ltd. 2nd Officer — **Ghatak Ajit Kumar** 2nd Engineer 474,465 MOT Class IV 61/10/08/95 30 Saudi Shipping Corp. Ltd. 2nd Engineer — **Gees S.N.** Engine Fitter 449,300 Welder/Fitter Course 45/31/01/89 9 — Fitter — **Heera C.P.** Chief Officer 535,305 Mate (H.T.) 62/23/02/91 41 m.v. Deod Weight Chief Officer — **Jadhav R.J.** 2nd Engineer 498,507 MOT Part A 56/16/09/86 12 — **Jain S.K.** Chief Engineer 1,075,533 MOT 1st Class 32/25/03/96 3 — **Joshi Harishchandra S.** 2nd Engineer 770,783 MOT Class IV 31/16/03/89 9 — **Kalve Anant J.** 2nd Officer 586,752 2nd Mate F.G. 27/31/03/94 3 — **Kampani P.S.** 2nd Engineer 749,016 MEO 2nd Class 55/19/03/96 33 Almukarish Shipping, Jeddah 2nd Engineer — **Kapadi Mohamed Ali** Engine Fitter 301,119 Fitter 55/11/95 15 Irano Hind Shipping Co. Ltd. Fitter — **Khalasi N.C.** Chief Officer 485,954 Mate (H.T.) 47/12/10/89 9 — Chief Officer — **Kulkarni Shirish R.** Master 476,152 Master F.G. 38/15/12/92 13 Aco Marine Ship Mgt. Master — **Kumar Sanjiv D.** Chief Engineer 920,883 MEO Class I-Motor 33/11/03/96 9 Larson & Tubaro Shipping Chief Engineer — **Ladsawangikar Atul** Radio Officer 708,693 COP Class II 28/03/05/91 7 — **Lopez Ignacis A.** 3rd Engineer 730,094 MOT II Class 26/05/02/96 1 Bombay Port Trust Workshop Jr. Engineer — **Mada Vinay Kumar** 2nd Engineer 851,620 MOT 2nd Class 33/07/07/91 7 — **Mallana Khetra** 2nd Officer 630,906 2nd Mate F.G. 29/18/04/94 3 Guj. Ambuja Cement N.W.K.O. — **Menezes J.T.** Purser 538,379 S.S.C. 48/16/08/79 19 Hotel Heritage — **Menezes P.T.B.** Chief Officer 998,717 1st Mate F.G. 26/10/04/90 7 — **Mhate A.H.** Master 459,831 Master (H.T.) 50/07/04/97 10 Binny Ship Management Master — **Misal Mahesh** Radio Officer 526,899 COP Class II 36/03/12/94 4 — **Mistry D.B.** Engine Fitter 306,313 Welder/Fitter Course 44/25/08/90 20 Seahorse Ship Management Fitter — **Moghe Amit D.** 3rd Engineer 484,831 MEO Class II Part A 23/11/07/96 6 Bombay Port Trust Workshop Jr. Engineer — **Moghe Vijay D.** Master 861,702 Master F.G. 52/27/10/95 31 Shipping Corp. of India Ltd. Master — **Mohanan P.K.** Master 797,656 Master (H.T.) 60/08/09/89 9 — Master — **Mujawar Usman H.** Engine Fitter 301,399 ITI (Mechanist) 49/24/10/88 25 Auto Prepowering Works, Asst. Fitter — **Mullaji H.H.** Chief Officer 420,646 2nd Mate (H.T.) 46/10/07/83 17 Maldiv Shipping 2nd Officer — **Naddawala G.G.** Chief Officer 498,239 Mate (H.T.) 50/01/03/93 21 m.t. Diana Monrovia Chief Officer — **Nagarkar Vikrant V.** Radio Officer 644,510 COP Class II 31/29/05/92 6 — **Nandeshwar Sunil** Master 1,252,096 Master F.G. 36/19/06/95 11 I.M.S. Chief Officer — **Narsimhan Uppili** 2nd Engineer 429,654 MEO Class II 32/07/07/91 9 Drilling Engine Oil Co. 2nd Engineer — **Nayak B.K.** Radio Officer 439,813 Int. Science 34/23/05/90 9 Consulate Marine Product Ltd. Supervisor — **Ojha Ramendra N.** 2nd Engineer 1,220,604 MOT Class II 50/02/05/87 11 Chowgule & Co. 2nd Engineer — **Paliwal Ashwini K.** Master 1,084,053 Master F.G. A.I.S.S.C.E. 35/26/11/96 14 Eurasia, Hongkong Master — **Parulekar Nitin B.** 2nd Engineer 963,809 MEO Class II 31/07/07/91 7 — **Patel A.D.** Chief Officer 554,281 Mate (H.T.) 50/18/03/88 18 Nissar Line Chief Officer — **Patel Champaklal B.** Master 820,978 Master (H.T.) 48/20/09/91 26 — **Patel Chimanbhai C.** Master 806,694 Master (H.T.) 55/08/12/95 9 Mercator Lines Master — **Patel D.L.** Master 915,803 Master (H.T.) 60/01/05/90 8 Shipyard Dock Master — **Patel Jasubhai C.** Chief Officer 420,253 1st Mate (H.T.) 61/09/09/92 41 Polaris Shipping Co. Chief Officer — **Patel N.J.** Chief Officer 356,636 Mate (H.T.) 55/31/07/89 32 — **Patel R.D.** Master 657,577 Master (H.T.) 56/03/05/91 7 — Master — **Patra Purna Chandra** Radio Officer 1,083,310 COP Class II 29/16/11/92 7 — **Puwar Chetan R.** Radio Officer 381,763 COP Class II 29/16/12/91 6 — **Raju K.V.S.** 2nd Engineer 1,346,471 MEO Class II Motor 29/08/10/93 4 Vishakhapatnam Port Trust 5th Engineer — **Ramas R.V.S.** 2nd Engineer 745,269 MOT Class II 26/06/02/95 3 — **Rebello Charles** Engine Fitter 445,317 Jr. College 46/09/05/81 17 — **Rebello Lawrence** Chief Engineer 525,167 MOT 1st Class 52/14/08/76 37 Seven Seas Trans. Ltd. Chief Engineer — **Reddy Subhash C.** 2nd Engineer 537,487 MOT Class II 29/15/04/97 5 Varun Shipping Co. Ltd. 2nd Engineer — **Sandhu Harvinder S.** 3rd Engineer 830,257 MOT Class II Part 'A' 32/04/01/96 10 Naval Dockyard, Mumbai 5th Engineer — **Sathe D.V.** Chief Engineer 464,043 1st Class Engg. (Motor) 52/12/02/96 25 Garware Shipping Corporation, Chief Engineer — **Shaju P.F.** Radio Officer 380,606 R.T.(G) 32/18/09/96 6 Mercator Ship Management Radio Officer — **Shenai Kishor R.** Chief Engineer 1,162,325 MOT 1st Class 34/21/11/96 12 Mobile Shipping Chief Engineer — **Shinde Santosh M.** 3rd Engineer 497,122 MEO Class IV Motor 25/18/01/96 7 Polyhydron Systems Pvt. Ltd. Tr. Engineer — **Singh Ashwini Kumar** 2nd Engineer 427,790 Sea Going Engine Driver 33/09/11/93 12 Vivada Shipping Co. 2nd Engineer — **Surve Hanumant R.** Deck Fitter 408,901 Welder Course 46/23/08/86 22 Dempo Steamships Ltd. Fitter — **Tanwar S.S.** Master 1,916,320 Master F.G. 46/21/09/84 14 South East Asia Master — **Thakarsi M.N.** Deck Fitter 472,877 Welder/Fitter Course 43/11/01/91 13 — Seaman Helmsman — **Thakur Kishor B.** 3rd Engineer 340,748 MEO Class II 47/09/11/90 8 Cosmos India Rubber Works Jr. Engineer — **Thakur Suraj M.** 2nd Officer 929,598 2nd Mate F.G. 28/20/05/92 7 — **Thapa Jitendra** Radio Officer 710,771 COP II Class 30/04/10/91 7 — **Thapa Tapan** Radio Officer 343,586 COP II Class 32/29/10/93 4 — **Thapliyal Bhupendra** Electrical Officer 652,446 PWD Licence 36/31/08/88 10 Naval Dockyard, Mumbai Elect. Supervisor — **Tikader Mridul** 3rd Engineer 534,810 2nd Mate F.G. 23/08/11/95 2 — **Tripathi Sangram K.** Radio Officer 378,676 COP II Class 26/19/08/93 5 — **Uparkar Santosh D.** 3rd Engineer 640,583 MEO Class IV Motor 24/22/01/96 7 Bombay Port Trust Workshop Jr. Engineer — **Varudkar Vijay V.** Radio Officer 439,161 R.T.(G) Special 29/04/12/92 7 Atlas Shipping Co. Ltd. Tr. Radio Officer — **Vasuwalla M.K.** Master 1,002,529 Master (H.T.) 61/27/12/89 8 Mangala Bulk Carriers Master — **Vaze Sanjeev G.** Chief Engineer 434,836 1st Class Engg. (Motor) 43/02/10/95 19 Under Water Service Co. Chief Engineer — **Verma Rajat** Chief Officer 960,151 Master F.G. 35/12/07/95 11 Maersk Lines Chief Officer — **Vidyarthi Dhamendra** 2nd Officer 533,389 2nd Mate F.G. 29/07/07/95 2 — **Yadav Brij Dev** Master 1,292,556 Master F.G. 33/17/04/89 12 Shipping Corp. of India Master —

B) Employed for part of the financial year under review and were in receipt of remuneration for that year in the aggregate not less than Rs. 25,000/- per month.

SHORE STAFF :-

R. Sen Dir.(Tech.) 447708 Extra 1st Class Engg. Cert. 60/01/02/1977 39 Mogul Lines Ltd. Joint Manager — **T. Kumaran** Sr. Manager (Tech.) 216017 MOT 1st Class 48/05/04/1993 22 Cyprus Ship Mgt. Co. — **V.S. Kumar** Sr. Manager (Tech.) 206059 MOT 1st Class 47/01/10/1997 13 Great Eastern Shipping Co. —

FLOATING STAFF :-

Adhikari Sanjay D. Electrical Officer 428,647 PWD II Class (Wireman) 41 20/09/96 9 Intercean Shipping Supervisor — **Algaonkar Girish W.** 2nd Officer 574,976 2nd Mate F.G. 22 10/10/95 2 — — — **Anand Surinder K.** Chief Officer 279,372 1st Mate F.G. 29 09/12/97 6 World Wide Shipping Co. Spore Chief Officer — **Anthony Robert** 3rd Engineer 162,002 SGED (Motor) 34 24/09/96 4 FAL Shipping Co. Ltd., Sharjah 3rd Engineer — **Bamane R.H.M.** 3rd Engineer 324,438 1st Class Engine Driver 45 14/11/91 18 Demodar Offshore Shore Fitter — **Bandopadhyay S.** Chief Engineer 157,814 MEO 2nd Class (Motor) 47 24/05/97 21 Seaspan Shipping Pvt. Ltd. Chief Engineer — **Bhaskar S.U.** 3rd Engineer 748,944 MEO Class IV Motor 28 21/12/96 2 Vishakhapatnam Port Trust Jr.Engineer — **Bhattacharya M.N.** 2nd Engineer 291,275 MEO Class II 46 01/07/86 13 — — — **Biswas Biplob** 2nd Engineer 578,486 MEO Class II Motor 27 13/04/93 4 — — — **Borra Ravindranath** 2nd Engineer 245,126 MEO Class II Motor 27 08/09/94 3 — — — **Chakravarti Ashish** Chief Engineer 366,458 MCT 1st Class (Part-B) 39 26/11/96 13 — — — **Chakravarti Samir K.** Chief Engineer 563,884 1st Class MOT 62 01/03/96 18 India Steamship Co. Chief Engineer — **Chakravarti Subrata K.** Radio Officer 130,568 COP II Class 35 31/01/96 1 — — — **Chandra Ashutosh** 2nd Officer 633,618 2nd Mate F.G. 26 04/02/91 6 — — — **Chatterjee A.K.** Master 372,578 Master F.G. 43 09/12/80 21 — — — **Chougale N.V.** Chief Engineer 764,268 MEO 1st Class Motor 39 21/05/97 9 Univan Chief Engineer — **Chowdhari R.S.** 3rd Engineer 164,517 MEO Class IV 25 12/02/97 10 I.M.S. 3rd Engineer — **D'Cunha V.B.** Chief Officer 676,733 Master F.G. 41 02/08/97 12 Wallem Chief Officer — **D'Souza L.T.J.A.** Radio Officer 992,004 COP Class II 56 10/11/72 25 BARC, Mumbai — — — **D'Souza Oswald R.** 2nd Engineer 115,980 MOT Class II 32 06/02/98 9 Apcejay Lines 3rd Engineer — **Daokhar Ankush M.** Chief Engineer 267,087 MOT 1st Class 41 11/01/96 9 Denholm Shipping Co. Chief Engineer — **Dapkawala N.I.** Chief Engineer 318,062 MOT II Class 47 14/08/92 6 — Chief Engineer — **Date Ashok N.** Chief Engineer 52,133 MOT 1st Class (UK) 40 10/08/96 16 Barber Shipping Chief Engineer — **Deshmukh V.K.** Chief Engineer 354,827 MOT 1st Class Motor 49 14/06/97 26 m.v.Meghna Chief Engineer — **DeSouza Elliot** Purser 552,518 B.Com.(Inter) 39 26/11/84 13 — — — **Dhillon Piara Singh** Electrical Officer 576,923 P.W.D. 58 07/04/96 29 Race Shipping Co., Mumbai Electrical Officer — **Dhuri S.G.** Radio Officer 426,675 R.T.(G) COP II Part I 30 16/03/89 9 — — — **Das Anjan Kumar** Chief Engineer 248,023 MOT 1st Class 47 09/05/94 24 Great Eastern Shipping Co. Chief Engineer — **Dias Leo A.** Purser 482,403 2nd Year B.Com. 42 02/01/85 13 Hotel Silver Sand, Goa General Manager — **Dixit Prem P.** 3rd Engineer 147,592 MEO Class IV Motor 22 24/03/95 6 Sea Span Shipping Ltd., 5th Engineer — **Dwivedi Sudesh K.** 2nd Engineer 508,203 MOT 2nd Class 28 08/01/93 5 — — — **Fernandes F.S.** Wireman 226,244 Wireman's Licence 53 21/09/84 26 — — — **Fernandes Olando A.** Purser 535,553 S.S.C. 44 21/08/85 16 Scindia Steam Navig. Co. Ltd. Purser — **Ghosh D.M.K.** Chief Engineer 101,945 MOT 1st Class 51 10/09/97 19 John Mc Rink & Co. H'Kong. Chief Engineer — **Ghosh Tapesh** Chief Engineer 904,565 MEO Class I (Motor) 33 21/07/97 9 MITSUI O.S.K.Manning Services Chief Engineer — **Gonsalves O.A.J.** Master 408,417 Master (H.T.) 46 27/09/97 25 Bakri Navigation Co. Ltd. Master — **Handa Sanjay** Chief Officer 67,268 Master F.G. 36 02/09/95 12 AMGR Shipping Chief Officer — **Haridasan C.K.** Chief Engineer 212,671 MOT 1st Class (Motor) 49 27/01/98 7 West Asia Maritime Co. Madras Chief Engineer — **Hastak M.M.** Chief Officer 129,200 Master F.G. 42 10/11/97 2 Nippon Denro Spat Chief Officer — **Honkan Sandeep M.** 5th Engineer 269,577 Dipl.In Mech.Engg. 26 16/07/94 3 Rathni Engg.Works, Pune Jr.Engineer — **Jha Sudhanshu B.** Chief Officer 507,631 Mate F.G. 39 30/12/91 11 Continental Shipping Corp., 2nd Officer — **Jintha G.A.A.** Master 484,179 Master (H.T.) 49 12/08/97 12 Orian Master — **Karmakar S.L.** Chief Officer 378,668 2nd Mate F.G. 30 17/01/97 5 Scindia Steam Navig.Co. Ltd. 2nd Officer — **Kaushik Naresh** Electrical Officer 164,372 Degree (Equi)Elect.Engg. 39 20/10/97 18 Arcadia Shipping Electrical Officer — **Khan G.G.A.** Radio Officer 373,615 COP Class II 46 16/07/97 16 Great Eastern Shipping Co. Radio Officer — **Kolke Sandeep L.** 3rd Engineer 537,842 MEO 2nd Class Part 'B' 25 17/06/97 3 Shipping Corporation of India 3rd Engineer — **Kumar Mithilesh** Chief Officer 326,213 1st Mate F.G. 34 01/04/97 10 Pacific Opal Spore Chief Officer — **Kumar Pradeep** 3rd Engineer 573,807 MEO Class IV (Motor) 31 05/12/94 4 Naval Dockyard Jr.Engineer — **Kumar Venkatraman S.** 3rd Engineer 31,102 MEO Class IV 31 21/08/97 6 Great Eastern Shipping 3rd Engineer — **Kunjur Manvanth** 2nd Officer 53,033 2nd Mate F.G. 22 25/10/93 4 — — — **Maitty Chittaranjan R.** 2nd Engineer 131,627 Sea Going Engine Driver 63 08/11/91 33 m.v.Adiitya 2nd Engineer — **Mall H.L.** Master 415,156 Master F.G. 41 16/07/97 13 Anglo Eastern Ship Management Master — **Mandal Sunjit K.** Chief Engineer 229,303 MOT 1st Class (Motor) 10 09/01/98 10 5 Star Shipping Co. Pvt.Ltd. Chief Engineer — **Manwar Anil W.** 2nd Engineer 118,914 Class IV (H.T.) 34 25/11/92 4 — — — **Mascarenhas Melwin** Purser 379,381 B.Com. 44 27/10/89 30 Essar Steamships Ltd. Clerk — **Mathur Anurag S.** Chief Officer 221,860 2nd Mate F.G. 27 05/12/96 9 Darya Shubha Chief Officer — **Mendonca Austin L.** Chief Officer 144,206 Master F.G. 39 02/02/98 19 Denholms Ship Mgt.H'Kong. Chief Officer — **Miranda A.P.** Chief Engineer 182,676 MOT 1st Class 45 28/02/96 24 Larson & Tubro Shipping Chief Engineer — **Modak Hussain M.** Master 211,925 Master (H.T.) 49 01/08/97 14 Bayat International Master — **Muzumdar R.G.** Chief Officer 303,622 2nd Mate F.G. 25 17/09/91 6 — — — **Nambiyar K.K.** Master 29,404 Master F.G. 49 08/10/94 9 Shipping Corporation of India Master — **Narain Sameer** 2nd Engineer 308,359 MOT 1st Class 33 02/07/97 9 UASC 3rd Engineer — **Natu R.M.** Chief Engineer 515,280 1st Class Motor 40 26/05/97 15 m.v.Sag. Tide Chief Engineer — **Nellayappan R.** 2nd Engineer 42,450 MEO 11 Class 46 31/1/92 6 — — — **Pal Asim** 2nd Engineer 342,783 MEO 2nd Class 44 21/11/96 14 Wallem Ship Management Ltd. 2nd Engineer — **Pal Deepak K.** Chief Engineer 190,490 MEO 1st Class Motor 50 20/10/97 12 Shipping Corp.of India Ltd. Chief Engineer — **Pal Dipendra Narayan** Chief Engineer 90,277 MEO 1st Class Motor 52 12/03/97 29 Bharat Marine Co. Chief Engineer — **Pamecha Manish** 3rd Officer 112,869 B.Sc.(Nautical) 22 23/01/98 — — — **Panchal I.J.** Chief Engineer 392,620 MOT 1st Class 50 15/04/97 10 — — — **Pandit Makarand M.** 3rd Engineer 307,378 MEO Class IV Motor 27 24/01/96 1 — — — **Parakh Homi S.** Master 145,791 Master F.G. 35 10/12/96 12 Essar Shipping Master — **Patel Anjay K.** 2nd Officer 583,331 2nd Mate F.G. 24 22/01/96 2 — — — **Patel Chandulal C.** Chief Officer 302,037 1st Mate (H.T.) 63 01/03/90 15 NITC Chief Officer — **Patel J.J.** Master 230,180 Master F.G. 61 01/12/94 38 Bulk Oil (T) Ltd. Master — **Patel S.B.** Chief Officer 286,564 1st Mate (H.T.) 53 29/06/96 6 Essar Ship Management Chief Officer — **Patil Kanakraj K.** Master 497,577 Master F.G. 51 16/10/97 14 m.v.Tai Pan, Hongkong Master — **Pradhan Anil C.** 3rd Engineer 228,851 MEO Class IV Motor 50 25/08/89 26 Shipping Corp.of India 5th Engineer — **Prakash Om** Electrical Officer 25,710 P.W.D. 34 02/03/98 2 Barber Ship Management Electrical Officer — **Raj Rajesh** Master 757,569 Master F.G. 33 21/05/97 9 Anglo Eastern Shipping Chief Officer — **Ramachandra K.** 3rd Engineer 65,128 Sea Going Engine Driver 58 24/03/95 21 Century Shipping Fitter — **Rana A.S.** Radio Officer 331,284 R.T.G.Passed 27 17/02/90 7 — — — **Reddi Durga Puthi** 2nd Engineer 767,000 MEO Class II Motor 29 14/10/93 6 — — — **Rodrigues A.** Radio Officer 122,837 COP II Class 35 07/11/97 9 NITC Radio Officer — **Rodrigues E.P.J.** Purser 878,405 — 48 18/07/74 24 — — — **Rodrigues G.P.** 2nd Engineer 68,243 MOT 2nd Class 34 18/07/90 12 Do All Tools Jr.Engineer — **Roy A.K.** 2nd Engineer 175,642 — **Roy Anup Kumar** Chief Engineer 227,031 MOT 2nd Class 50 21/07/92 6 — — — **Roy Satrajit** Chief Engineer 689,993 MOT 1st Class 35 24/01/87 11 — — — **Sankranti Amitabh** 2nd Officer 75,609 2nd Mate F.G. 25 08/10/93 4 — — — **Satye Shivaji G.** Chief Engineer 574,216 MOT 1st Class 46 03/11/97 11 IMC Shipping Spore 2nd Engineer — **Sengupta S.K.** Chief Engineer 221,941 MOT 1st Class 61 10/02/94 33 Essar Shipping Co. Chief Engineer — **Sequeira Stephen J.** Purser 691,270 Inter (Com.) 43 17/09/79 22 — — — **Shallock A.** Electrical Officer 219,336 SSLC, Electrician 40 13/10/97 20 Marco Shipping, Dubai Electrical Officer — **Sharma Rajendra K.** Chief Engineer 850,638 MOT 1st Class 43 08/08/97 4 18 Sunside Maritime Inc. Chief Engineer — **Sharma Ramsevak** Master 1,164,011 Master F.G. 37 21/05/97 15 Diamond Shipping, Spore Master — **Shenvi Damodar R.** 2nd Engineer 719,315 2nd Mate F.G. 24 14/07/92 5 — — — **Shetty Narendra R.** 2nd Officer 597,625 2nd Mate F.G. 25 16/10/90 7 — — — **Shinde Jyotiba D.** 2nd Engineer 565,325 MEO Class IV 26 25/08/94 3 — — — **Shinde Sanjay D.** 3rd Engineer 691,123 MEO Class II Motor 25 17/11/95 6 Bombay Port Trust Jr.Engineer — **Shridhar Krishnanath** Chief Officer 127,559 Master F.G. 53 04/10/96 20 Northern Shipping & Trad. Chief Officer — **Shriram Bhagat Y.** 5th Engineer 225,529 MEO Class IV 26 25/05/94 3 — — — **Singh Anil Kumar R.** 3rd Engineer 186,678 MEO Class IV 32 13/03/93 4 Indian Navy Jr.Engineer — **Singh Ashok Kumar** 2nd Engineer 296,691 1st Class Engine Driver 39 20/03/91 17 Polaris Shipping 2nd Engineer — **Singh Atul Kumar** 3rd Engineer 462,424 MEO Class IV 27 25/04/94 4 — — — **Singh Atul Kumar** Chief Officer 758,766 1st Mate F.G. 28 18/09/92 5 T.S.Rajendra Cadet — **Singh Balwant** Chief Engineer 187,455 MOT 1st Class 53 31/07/97 31 Lalkar Mamd (P) Ltd. Chief Engineer — **Singh Gautam S.** 3rd Engineer 257,778 MEO Class IV 24 14/06/96 2 — — — **Singh Harbans** Purser 65,733 B.Com. 47 01/09/96 4 21 Damodar Bulk Carriers Purser — **Singh Harimran** 2nd Engineer 574,632 MEO II Class 31 15/04/97 4 Sea Ack Ship Management 2nd Engineer — **Singh Jitendra K.** Electrical Officer 128,519 — **Singh Rajesh K.** 2nd Officer 392,033 1st Mate F.G. 29 08/09/89 9 — — — **Singh Ravindra P.** 3rd Engineer 622,876 MEO Class IV 29 18/10/94 3 Naval Dockyard, Mumbai Jr.Engineer — **Singh Satyendra Pal** 3rd Engineer 28,255 Sea Going Engine Driver 36 28/07/92 5 Essar Shipping Jr.Engineer — **Sinha S.K.** Chief Engineer 36,285 — **Stephen Perez R.C.** Chief Engineer 142,380 MOT 2nd Class 40 08/10/97 15 Essar Steel Shipping Chief Engineer — **Sudhir Kunnath** Chief Officer 854,752 1st Mate F.G. 26 15/12/89 9 — — — **Sukhtankar A.G.** Chief Engineer 491,360 MOT 1st Class (H.T.) 50 25/09/94 25 Surendra Overseas Ltd. Chief Engineer — **Talukdar J.D.** Chief Engineer 156,300 MOT 1st Class 38 31/10/96 10 Essar Shipping Co. Ltd. Chief Engineer — **Tamras Deepak P.** 2nd Officer 369,071 1st Mate F.G. 31 07/06/97 5 Scindia Steam Navig.Co. 2nd Officer — **Tejara Giriraj** 3rd Engineer 432,285 MEO Class IV 29 06/10/97 4 Scindia Steam Navig.Co. 4th Engineer — **Thingore N.B.** Chief Officer 268,878 1st Mate F.G. 41 08/06/95 9 Dock Eandale Shipping Chief Officer — **Trivedi A.K.** Chief Engineer 52,530 MOT 1st Class 56 27/02/95 6 — — — **Wadhwa Mandeep Singh** Master 495,995 Master F.G. 33 24/11/97 7 Constellation Shipping Master — **Yusuf Hamid B.A.** Master 364,776 Master (H.T.) 52 08/10/97 10 m.v.Sea Grape Chief Officer

- NOTES :**
- Gross *Remuneration shown above includes Salaries, Allowances, Medical Reimbursement, Company's Contribution to Provident Fund and Superannuation Fund, Gratuity Paid, and Monetary Value of perquisites, Expenditure on Premises and Electricity provided by the Company has been calculated as per Rule 3(A) and 3(D) of the Income Tax Rules, 1962
 - Nature of the Employment in all cases is contractual.
 - None of the employees listed above is relative of any Director of the Company within the provision of Section 6 of the Companies Act, 1956, except the Managing Director Mr. S.D. Chowgule who is brother of Mr. V.D. Chowgule and Mr. Y.D. Chowgule.