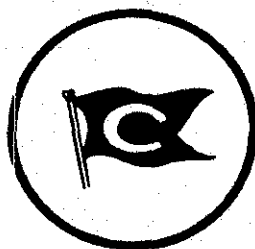


36th Annual Report 1998-99

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CHOWGULE STEAMSHIPS LTD.

CHOWGULE STEAMSHIPS LIMITED**Board of Directors**

Vijay V. Chowgule	Chairman
Y.D. Chowgule	
G.B. Newalkar	
S.Y. Rege	
N.J. Kamath	
M.R.B. Punja	
S. Ramasubramanian	ICICI Nominee
Deepak L. Chowgule	Managing Director

Secretary

Suhas V. Joshi

Solicitors

Crawford Bayley & Co.
Little & Co.

Auditors

S.B. Billimoria & Co.

Registered Office

Chowgule House
Mormugao Harbour
Goa - 403 803.

Main Administrative Office

Bakhtawar, 3rd Floor,
Nariman Point,
Mumbai - 400 021.

Share Transfer Agents

Seahorse Corporate Services Pvt. Ltd.
Mandrekar Building, 'B' Wing, 3rd Floor,
Sir P.M. Road, Vile Parle (East), Mumbai - 400 057.
Tel. No.: 6194531-32

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NOTICE

NOTICE is hereby given that the Thirty-sixth Annual General Meeting of the Members of CHOWGULE STEAMSHIPS LIMITED will be held at the Registered Office of the Company at Chowgule House, Mormugao Harbour, Goa - 403 803 on Friday, the 24th day of September, 1999 at 10.30 A.M. (I.S.T.) to transact the following business :

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 1999 and the Profit and Loss Account for the year ended on that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Vijay V. Chowgule who retires by rotation and, being eligible, offers himself for reappointment.
3. Mr. G.B. Newalkar, who retires by rotation, has informed the Company that he does not desire to seek reappointment. The Directors propose that the place of Mr. G.B. Newalkar as Director be not filled up for the present. The following resolution is, therefore, proposed for consideration :
"RESOLVED THAT the vacancy caused by the retirement by rotation of Mr. G. B. Newalkar, who does not wish to seek reappointment, be not filled up for the present."
4. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

By order of the Board

Suhas V. Joshi
SECRETARY

Dated : 28th June, 1999.

Registered Office :

Chowgule House
Mormugao Harbour
GOA - 403 803

NOTES :

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND, ON POLL TO VOTE INSTEAD OF HIMSELF AND, A PROXY NEED NOT BE A MEMBER. Proxies, in order to be effective, must be deposited at the Registered Office of the Company not less than fortyeight hours before the commencement of the Meeting.
- 2) The Register of Members and Share Transfer Books of the Company will remain closed from Friday, the 10th day of September, 1999 to Friday, the 24th day of September, 1999, (both days inclusive).
- 3) Members are requested to notify immediately any change in their address to the Company or its Share Transfer Agents.
- 4) Members who are holding shares in identical order of names in more than one folio, are requested to write to the Company or its Share Transfer Agents to consolidate their holdings in one folio.
- 5) Unclaimed Dividend up to the year 1994-95 has been transferred to the General Revenue Account of the Central Government. Those shareholders who have so far not claimed or collected their dividend up to the above financial year may claim their dividend from the Registrar of Companies, Goa, Daman & Diu.
- 6) Members who have not encashed dividend warrants for the years 1995-96 and 1996-97 may approach the Company's Mumbai Office for validating the warrants or for obtaining duplicate warrants.
- 7) Members are requested to kindly bring their copy of the Annual Report to the Meeting.
- 8) The shares of the Company are listed on the stock exchanges at Mumbai and New Delhi and the listing fees upto the financial year 1999-2000 has been paid.

By order of the Board

Suhas V. Joshi
SECRETARY

Dated : 28th June, 1999.

Registered Office :

Chowgule House
Mormugao Harbour
GOA - 403 803

DIRECTORS' REPORT 1998-99

To
The Shareholders.

Your Directors present the Thirty-sixth Annual Report and the Audited Accounts for the year ended 31st March, 1999.

1. FINANCIAL RESULTS & APPROPRIATIONS :

	1998-99 (Rs. in lacs)	1997-98 (Rs. in lacs)
Profit prior to financial charges, depreciation and tax	2,586.41 *	2,877.90
Less : Interest	2,671.14	2,619.92
Profit before Depreciation and Tax	(84.73)	257.98
Less : Depreciation for the year	2,512.30	2,418.03
Profit/(loss) for the year before Tax	(2,597.03)	(2,160.05)
Less: Provision for Taxation	(00.41)	(00.41)
Profit/(Loss) after Tax	(2,597.44)	(2,160.46)
Add : Brought forward from previous year	—	420.09
Amount available for appropriation	(2,597.44)	(1,740.37)
Add : Income Tax refund of earlier years written back	5.59	—
Total amount available for appropriation	(2,591.85)	(1,740.37)
Add : Transferred from General Reserve	2,591.85	1,740.37
Balance Transferred to Balance Sheet	—	—

* Includes profit on sale of Ships of Rs. 294.04 lacs.

In view of the loss sustained by the Company, your Directors regret their inability to recommend any dividend for the year.

2. OPERATIONS :

During the year under review, the freight earnings and charter hire receipts amounted to Rs.6,995.83 lacs as against Rs.8,561.27 lacs during the previous year.

The world economy continued to remain sluggish during the year. The pronounced economic slow down had an adverse impact on the shipping industry, more particularly on the Dry Bulk Cargo segment, thus bringing down the freight rates. This is reflected in the average Baltic Freight Index, the barometer of the sentiment in the Dry Bulk Freight Market, which moved downward from 1242 in 1997-98 to 899 in the year 1998-99, representing a fall of around 28%. In line with the market trend, the freight earnings of the Company have also gone down by 20% as compared to the previous year.

However, despite the substantial drop in the earnings, the Company was able to contain its losses, primarily due to successful implementation of the cost reduction measures and strict control over operating expenses.

3. FLEET RATIONALIZATION :

The new building, a Mini Bulk Carrier of about 3250 DWT under construction at the Loutulim Shipyard of Chowgule & Co. Ltd., Goa, for which 100% Lease Finance is availed from State Bank of India, is expected to be delivered by end of 1999.

M.V. Maratha Prudence (1984 Built Handymax Bulk Carrier of 35493 DWT) was sold in December, 1998 to a foreign buyer. M.V. Maratha Convoy (1979 Built Mini Bulk Carrier of 3108 DWT) purchased in August 1990 was sold in December, 1998.

4. SUBSIDIARY :

The information relating to the Company's Subsidiary viz. Chowgule Steamships Overseas Ltd., Guernsey has been annexed to the Company's Balance Sheet as required under Section 212 of the Companies Act, 1956.

5. AUDITORS' COMMENTS :

With regard to the Auditors' comment in Para 2 of their Report in connection with the investment of Rs.63.03 lacs in the Equity Shares of Mandovi Pellets Ltd. (MPL), your Directors are of the view that there is no diminution in the value of this investment because (i) MPL resumed its manufacturing operations pursuant to IDBI's rehabilitation package based on viability study, and (ii) Long term nature of the investment. Accordingly, no provisions is considered necessary in respect of investment in MPL.

With regard to the Auditor's comment in Para 3 of their Report in connection with the provision for leave encashment on retirement, the accounting policy consistently followed by the Company for the previous years is to charge leave encashment on retirement to the Profit and Loss Account on cash basis. The same policy is followed during the year ended 31-3-1999 because of the peculiar nature of the employment terms and rules relating to the leave entitlement of the floating staff members where accumulation of leave on retirement cannot be accurately ascertained in advance.

6. INSURANCE :

The fleet of the Company has been insured against Marine and War Risks for about Rs.567 Crores.

7. DIRECTORS :

Mr. Vishwasrao D. Chowgule, the founder of the Chowgule Group was associated with the Company since its inception: he relinquished office as Chairman and Director of the Company with effect from 3rd May, 1999.

Mr. Vishwasrao D. Chowgule, the pioneer, contributed immensely to the development of shipping industry in India. He was the driving force in developing innovative transport of bulk commodities by ships across the coastal belt and he was also the helmsman who spread the name of Chowgules across the Seven Seas.

The Company shall ever be grateful for the valuable services and guidance of the Visionary especially during the formative years of the Company, which were also the most turbulent years for the Company.

The Board of Directors place on record its sincere appreciation of the services rendered and the contributions made by Mr. Vishwasrao D. Chowgule during his long and distinguished association with the Company ever since its inception.

Mr. Shivajirao Dattaji Chowgule, relinquished charge as Managing Director and Director of the Company on 3rd May, 1999. Mr. Shivajirao Dattaji Chowgule was associated with the Company since its inception and was also instrumental in the growth of the Company during all these years. The Board of Directors places on record its sincere appreciation of the invaluable services and advice rendered by Mr. Shivajirao Dattaji Chowgule during his long and illustrious association with the Company.

The Directors, at their meeting held on 3rd May, 1999, have accepted the resignations of Mr. Vishwasrao D. Chowgule and Mr. Shivajirao D. Chowgule. The Board has, pursuant to Article 141 of the Articles of Association of the Company, appointed Mr. Vijay V. Chowgule as Chairman of the Board.

Mr. A.N. Shetty, the Executive Director of the Company, will be relinquishing office as Director of the Company with effect from 30th June, 1999. Mr. A.N. Shetty, who was associated with the Company since its inception, has made significant contributions in development and growth of the Company. The Board of Directors place on record its sincere appreciation of the valuable services rendered by Mr. A.N. Shetty.

Mr. G.B. Newalkar, who retires by rotation at the ensuing Annual General Meeting, has advised the Company that he does not wish to offer himself for re-appointment. The Board of Directors is grateful for the valued guidance rendered by Mr. G.B. Newalkar through his varied experience and expertise during his tenure as Director of the Company. The Directors propose that the vacancy that may be caused by the retirement by rotation of Mr. G.B. Newalkar be not filled up for the present. Necessary resolution in this regard is being placed before you at the ensuing Annual General Meeting for your approval.

Mr. Vijay V. Chowgule retires by rotation at the ensuing Annual General Meeting and is eligible for re-appointment.

8. AUDITORS :

The Shareholders are requested to appoint Auditors for the ensuing year and to fix their remuneration. Messrs S.B. Billimoria & Co., the retiring Auditors, being eligible, have given their consent for reappointment.

9. THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988 :

In accordance with the requirements of Section 217(1)(c) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988, the statement annexed hereto gives the particulars as required under the said Rules and forms part of this Report. (Annexure I)

10. THE COMPANIES (PARTICULARS OF EMPLOYEES) RULES, 1975, AS AMENDED :

In accordance with the requirements of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, as amended, a statement is annexed to this Report giving the names and other particulars as required under the said Rules and the same forms part of this Report. (Annexure II)

11. Y2K COMPLIANCE :

The Company's recently acquired Vessels having a high level of automation, also carry an inbuilt Y2K Compliant technology. As regards older vessels, in view of the low degree of automation, the exposure to Y2K related risks is considered to be insignificant.

In respect of Computer Systems in office, the Company is taking adequate steps to ensure Y2K Compliance in the hardware as well as software facilities. The cost involved in this regard will not be significant and will not have a material impact on the financial position of the Company.

As a contingency plan, the Company is also reviewing Y2K related issues with its suppliers, creditors, banks, and other service providers to ensure accurate and uninterrupted operation of the Company's transactions and overall smooth functioning in the coming Year 2000.

12. GENERAL :

The Board of Directors expresses its appreciation for the help and co-operation extended by the Ministry of Surface Transport, Ministry of Finance, the Directorate General of Shipping, ICICI Limited and the Company's Bankers and Agents. The Board of Directors also appreciates the loyal services and co-operation rendered by the Company's Officers and Staff, both ashore and afloat.

FOR AND ON BEHALF OF THE BOARD

Mumbai,
Dated : 28th June, 1999.

VIJAY V. CHOWGULE
CHAIRMAN

Annexure I

Statement regarding Conservation of Energy, Technology Absorption & Foreign Exchange Earnings and Outgo as required under Cl.(e) of Sub-Sec.(1) of Sec.217 of the Companies Act,1956 which forms part of the Directors' Report for the year ended 31st March,1999.

Item Particulars	Comments
A. Conservation of Energy	
(a) Measures taken	The Company has young fleet of modern Vessels, and is well maintained operationally. There is hardly any scope for conservation measures.
(b) Addl. Investments and proposals, if any, being implemented for reduction of energy consumption.	Nil
(c) Impact of the measures(a) and (b) Above and consequent impact on cost of production.	Nil
(d) Total energy consumption and consumption per unit of production in Form 'A'.	Not applicable to a Shipping Company.
B. Technology Absorption	
(e) Efforts made in Technology absorption.	Not applicable being a Shipping Company.
(i) Research and Development	Nil
(ii) Technology absorption, adoption and innovation.	Nil
C. Foreign Exchange Earnings & Outgo	
(f) Activities relating to exports; initiative taken to increase exports; development of New Export plans	Not applicable
(g) Total Foreign Exchange	
(i) Used (including loan repayments, interest etc.)	Rs. 5,278.93 lacs
(ii) Earned	Rs. 7,392.17 lacs

Annexure II

Information as per Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 and forming part of the Directors' Report for the year ended 31st March, 1999.

Name of the Employee, Designation, Remuneration* (Rs.), Qualification, Age (Yrs.), Joining Date, Experience (Yrs.), Last Employment & Designation

- (A) Employed throughout the Financial Year under review and was in receipt of remuneration for that Financial Year in the aggregate of not less than Rs. 6,00,000/-.

SHORE STAFF :

S.D. Chowgule, Mg. Director, 1,334,250, Matriculate, 69, 09/04/63, 48, —, **D.L. Chowgule**, Mg. Director, 1,334,250, B.A., 51, 01/01/73, 26, File Shipping Co. Ltd., **A.N. Shetty**, Exe. Director, 1,144,000, B.Com., LL.B., 65, 09/04/63, 38, Chowgule & Co. Ltd.,

FLOATING STAFF :

M.K. Vasuwalla, Master, 778876, Master H.T., 62, 27/12/89, 9, Office Assistant.

- (B) Employed for part of the Financial Year under review and were in receipt of remuneration for that Financial Year in the aggregate of not less than Rs.50,000/- per month.

Adhikari Sanjay D., Electrical Officer, 383,303, PWD II Class (Wireman), 42, 20/09/96, 19, InterOcean Shipping, Supervisor. **Ambasta Lala Omprakash**, 2nd Officer, 414,621, 2nd Mate F.G., 27, 02/10/94, 5, —, Tr. Navyg. Officer. **Anand Surinder K.**, Chief Officer, 256,084, 1st Mate F.G., 50, 09/12/97, 7, World Wide Shipping Co. S'pore, Chief Officer. **Arya Laxminarayan**, 3rd Officer, 251,483, Nautical Science, 23, 11/02/98, 1, —, Tr. Navyg. Officer. **Bains Jarmail Singh**, 2nd Engineer, 50,599, MEO 2nd Class, 32, 03/03/99, 6, Tector India, 4th Engineer. **Bhammar Anirudha D.**, Chief Officer, 812,794, 1st Mate F.G., 27, 23/06/94, 5, —, Cadet. **Bhaskar Sunkarapalli V.**, Addl. 3rd Engineer, 706,439, MEO Class IV Motor, 29, 21/12/96, 1, Visakhapatnam Port Trust, Jr. Engineer. **Bhide Nikhil D.**, 2nd Officer, 723,679, 2nd Mate F.G., 27, 23/06/89, 10, —, Cadet. **Bhosale Sanjay G.**, Electrical Officer, 567,811, PWD License Supervisor, 33, 06/08/93, 6, —, Tr. Electrical Off. **Biswas Biplab**, Addl. 2nd Engineer, 385,988, MEO 2nd Class Motor, 28, 13/04/93, 5, —, —, **Borra Ravindranath**, 2nd Engineer, 783,515, MEO 2nd Class Motor, 28, 08/09/94, 1, —, —, **Castellino Junde**, Chief Engineer, 82,040, MOT 2nd Class, 41, 22/12/91, 5, Pratibha Shipping, 2nd Engineer. **Chakravarti Samir K.**, Chief Engineer, 317,393, MOT 1st Class, 63, 01/03/96, 1, India Steamship Co., Chief Engineer. **Chandiramani Suresh G.**, Chief Engineer, 576,438, MOT 1st Class, 50, 02/09/98, 23, Sigma Shipping Co., Chief Engineer. **Chandra Ashutosh**, 2nd Officer, 440,841, 2nd Mate F.G., 27, 04/02/91, 1, —, Cadet. **Chaudhary Narendra Kumar**, Chief Officer, 534,759, Master F.G., 34, 19/02/94, 15, Binny International, Chief Officer. **D'Cunha Sebastian Joseph**, Electrical Officer, 307,745, Electrician, 39, 02/05/96, 3, Binny International, Electrical Officer. **D'Souza Oswald R.**, 2nd Engineer, 695,388, MEO 2nd Class Motor, 33, 06/02/98, 1, Apeejay Lines, 3rd Engineer. **Dange Sagar N.**, Addl. 2nd Officer, 41,461, 2nd Mate F.G., 24, 26/04/93, 6, —, Cadet. **Dapkawala N.I.**, Chief Engineer, 226,691, MEO 2nd Class Motor, 48, 14/08/92, 1, —, Chief Engineer. **Das Anjan Kumar**, Chief Engineer, 242,722, MOT 1st Class, 48, 09/05/94, 1, Great Eastern Shipping Co., Chief Engineer. **DeSouza Walter A.**, Chief Engineer, 790,127, MOT 1st Class, 39, 23/03/98, 17, Rubin Artemis, Chief Engineer. **Desai Abhay S.**, Electrical Officer, 339,475, PWD License Supervisor, 38, 20/01/97, 20, Samson Ship Management, Electrical Officer. **Dhadeshwar Sachin V.**, 2nd Officer, 567,469, 1st Mate F.G., 26, 26, 25/07/91, 8, —, Cadet. **Dhillon Kalwant Singh**, Chief Engineer, 572,994, MOT 1st Class, 57, 21/04/98, 8, Eurasia Ship Management, H'Kong, Chief Engineer. **Dias Christophar A.**, Electrical Officer, 219,952, P.W.D., 50, 01/12/77, 22, —, Electrical Officer. **Dias Ivo I.**, Electrical Officer, 918,774, PWD License Supervisor, 47, 01/05/85, 24, Dempo Steamships Ltd., Electrical Officer. **Divekar Nitin S.**, Chief Officer, 684,430, 1st Mate F.G., 30, 10/08/96, 7, Scindia Steam Navigation, 2nd Officer. **Dixit Manish Kumar**, Chief Officer, 753,676, 1st Mate F.G., 29, 13/04/98, 2, m.v. Taishan, Hongkong, 2nd Officer. **Dutta Aloke**, Radio Officer, 517,242, COP 2nd Class, 35, 04/07/92, 7, —, Tr. Radio Officer. **Fernandes Darryl P.E.**, Master, 897,837, Master F.G., 39, 10/07/98, 7, Anglo Eastern, Master. **Ghosh Prantik**, 2nd Officer, 431,936, MOT 2nd Class, 33, 16/06/98, 10, Mobil Shipping, 3rd Engineer. **Ghosh Tapes**, Chief Engineer, 792,393, MEO 1st Class (Motor), 34, 21/07/97, 1, MITSUI O.S.K. Manning Services, Chief Engineer. **Haridasan Chirayath K.**, Chief Engineer, 1,016,382, MOT 1st Class (Motor), 50, 27/01/98, 1, West Asia Maritime Co. Madras, Chief Engineer. **Hastak Milind Wadhav**, Chief Officer, 484,001, Master F.G., 43, 10/11/97, 1, Nippon Denro Ispat, Chief Officer. **Jain Rajani Kant**, Addl. 2nd Engineer, 505,722, MEO 2nd Class, 28, 12/06/98, 5, Dynacom Tankers, 2nd Engineer. **Jain Sanjay K.**, Chief Engineer, 1,040,903, MOT 1st Class, 33, 25/03/96, 11, Univan Ship Management, 2nd Engineer. **Kalve Anant J.**, 2nd Officer, 439,511, 2nd Mate F.G., 29, 11/03/94, 6, Binny International, Cadet. **Kamat Nagesh Anant**, Addl. 3rd Engineer, 376,039, MEO Class IV, 27, 10/07/96, 3, —, Tr. Marine Eng., **Kampani Pritheepaul S.**, 2nd Engineer, 850,450, MOT 2nd Class, 56, 19/03/96, 33, Almukairish Shipping Co., Chief Engineer. **Kaushik Naresh Pal**, Electrical Officer, 434,755, Degree (Equip.) Elect. Engg., 40, 20/10/96, 1, Arcadia Shipping, Electrical Officer. **Khetmar Vikas K.**, Addl. 3rd Engineer, 461,008, MEO Class IV, 26, 05/07/96, 3, —, Tr. Marine Eng., **Kuchelkar Nitin E.P.**, Chief Engineer, 631,213, MOT 1st Class, 38, 22/10/98, 9, Mitsui OSK, 2nd Engineer. **Kumar Alok**, Chief Officer, 708,206, 2nd Mate F.G., 28, 20/07/98, 8, 5 Star Shipping Co. Pvt. Ltd., Chief Officer. **Kumar Manmohan**, Addl. 2nd Officer, 235,388, 2nd Mate F.G., 25, 05/12/97, 2, East Fleet Maritime, Cadet. **Kumar Manoj**, 3rd Officer, 380,951, 2nd Mate F.G., 24, 03/02/97, 3, R.S.I., Cadet. **Kumar Praveen**, Master, 1,150,540, Master F.G., 36, 18/05/93, 14, Mobil Shipping, 2nd Officer. **Kumar Sanjiv D.**, Chief Engineer, 363,060, MOT 1st Class, 52, 21/07/94, 15, Dempo & Co., Goa, 2nd Engineer. **Kumar Sunil**, 3rd Officer, 411,650, 2nd Mate F.G., 26, 28/10/96, 3, T.S. Chanakya, Cadet. **Kunjur Manvanth**, 2nd Officer, 636,062, 2nd Mate F.G., 24, 13/09/93, 6, —, Cadet. **Kutty P.R.**, Chief Engineer, 508,505, MOT 1st Class, 52, 21/07/94, 15, Dempo & Co. Goa, 2nd Engineer. **Ladsawangikar Atul S.**, Radio Officer, 582,648, COP 2nd Class, 29, 03/05/91, 8, Marine Management Services, Radio Officer. **Lopes Ignatious A.**, 3rd Engineer, 629,204, MEO

Class IV, 28, 28/10/96, 3. —, Jr. Engineer. **Mada Vinaya Kumar**, Chief Engineer, 511,184, MOT 1st Class, 34, 08/07/91, 8. —, Tr. Marine Eng.. **Mahajam Suraj M.**, Addl. 3rd Engineer, 423,419, MEO Class IV, 25, 11/09/96, 3. —, Tr. Marine Eng.. **Mahambrey Shriraj P.**, Addl. 3rd Engineer, 377,703, WEO Class IV, 26, 12/08/96, 3. —, Tr. Marine Eng.. **Mallana Khetra**, 2nd Officer, 431,164, 2nd Mate F.G., 40, 16/04/95, 4, Ambuja Cement, 3rd Officer. **Mandal Sunjit K.**, Chief Engineer, 353,395, MOT 1st Class (Motor), 50, 09/01/98, 16, 5 Star Shipping Co. Pvt. Ltd., Chief Engineer. **Mendonca Austin L.**, Master, 786,137, Master F.G., 40, 02/02/98, 1, Denholms Ship Mgt. H'Kong, Chief Officer. **Menezes Paul Tony B.**, Chief Officer, 808,698, 1st Mate F.G., 27, 18/01/90, 9. —, Cadet. **Mhate A.S.J.**, Master, 158,791, Master (H.T.), 52, 07/04/97, 12, Binny Ship Management, Master. **Misal Mahesh P.**, Radio Officer, 517,307, COP 2nd Class, 27, 03/12/94, 5. —, Tr. Radio Officer. **Modak Hussain M.**, Master, 158,791, Master (H.T.), 50, 01/08/97, 1, Bayat International, Master. **Moghe Amit Damodar**, 3rd Engineer, 873,970, MEO Class IV, 25, 11/07/96, 3. —, Tr. Marine Eng.. **Mukhopadhyay Uday S.**, Chief Engineer, 560,860, MOT 1st Class, 43, 11/04/98, 8, Shipping Corporation of India, Chief Engineer. **Muzumdar Ranjoy Guha**, Chief Officer, 48,652, 1st Mate F.G., 27, 17/09/91, 1. —, Cadet. **Nagarkar Vikrant V.**, Radio Officer, 684,362, COP 2nd Class, 32, 27/05/92, 7. —, Tr. Radio Officer. **Nalawade Nitin J.**, Addl. 3rd Engineer, 587,675, MEO Class IV, 28, 05/02/96, 4, Bajaj Tempo, Akurdi, Pune, Tr. Engineer. **Nambiyar K.K.**, Master, 135,022, Master F.G., 50, 08/10/94, 15, Shipping Corporation of India, Master. **Nandeshwar Sunil**, Master, 1,197,747, Master F.G., 37, 19/06/95, 12, I.M. Shipping Co., 2nd Officer. **Natu R.M.**, Chief Engineer, 479,816, MOT 1st Class Motor, 41, 26/05/97, 1, N.V. Saga Tide, Chief Engineer. **Ojha Ramendra N.**, 2nd Engineer, 1,030,234, MOT 2nd Class, 51, 10/06/87, 16, Chowgule & Co., 2nd Engineer. **Oran Manoj Kumar**, Addl. 2nd Officer, 509,663, 2nd Mate F.G., 25, 17/10/96, 5, T.S. Chanakya, Cadet. **Pamecha Manish**, 3rd Officer, 328,576, B.Sc. (Nautical), 23, 23/01/98, 1. —, Tr. Navyg. Officer. **Pande Gautam**, Radio Officer, 238,436, COP 2nd Class, 28, 18/09/98, 4, Shipping Corporation of India, Radio Officer. **Pandit Makarand M.**, 3rd Engineer, 577,072, MEO Class IV Motor, 28, 24/01/96, 19. —, Tr. Marine Eng.. **Pandya Neeraj M.**, Addl. 3rd Engineer, 407,521, MEO Class IV, 29, 24/01/96, 3. —, Tr. Marine Eng.. **Parulekar Nitin B.**, 2nd Engineer, 501,798, MOT 2nd Class, 32, 20/10/92, 7. —, Tr. Marine Eng.. **Patel Anjay K.**, 2nd Officer, 702,003, 2nd Mate F.G., 25, 22/01/96, 1. —, Tr. Navyg. Officer. **Patel R.D.**, Master, 677,663, Master (H.T.), 63, 03/05/91, 22. —, Master. **Patil Kanakraj K.**, Master, 748,966, Master F.G., 52, 16/10/97, 6, M.V. Tai Pan, Hongkong, Master. **Patra Purna Chandra**, Radio Officer, 405,639, COP 2nd Class, 30, 26/11/92, 7. —, Tr. Radio Officer. **Paul Debi Prasad**, Chief Engineer, 231,561, MOT 1st Class, 39, 30/07/96, 6, Nord Jahre Traveller, 3rd Engineer. **Paul Gautam**, 3rd Engineer, 559,233, MEO Class IV, 35, 15/12/92, 7. —, Tr. Marine Eng.. **Pawar Manoj J.**, 4th Engineer, 369,734, MEO Class IV, 26, 05/07/96, 3. —, Tr. Marine Eng.. **Prakash Ambrish**, 2nd Officer, 614,303, 2nd Mate F.G., 28, 06/09/94, 5, T.S. Chanakya, Cadet. **Prakash Om**, Electrical Officer, 347,498, P.W.D., 35, 02/03/98, 1, Barbar Ship Management, Electrical Officer. **Puvar Chetan R.**, Radio Officer, 404,763, COP 2nd Class 30, 16/12/91, 8. —, Tr. Radio Officer. **Raman Srinivasan K.**, 3rd Engineer, 701,412, MOT 1st Class, 41, 21/03/98, 7, 5 Star Shipping Co., Chief Engineer. **Ramras R.V.S.**, 2nd Engineer, 857,637, MOT 1st Class (Part A), 27, 06/02/95, 4. —, Jr. Engineer. **Rao Girish S.**, 3rd Engineer, 701,412, MEO Class IV, 28, 22/02/96, 3. —, Tr. Marine Eng.. **Reddy Subhash C.**, 2nd Engineer, 786,626, MOT 2nd Class, 31, 15/04/97, 7, Varun Shipping Co., 3rd Engineer. **Sandhu Harbinder Singh**, 3rd Engineer, 570,061, MEO Class IV, 34, 04/01/96, 3. —, Jr. Engineer. **Sathe Dilip V.**, Chief Engineer, 407,496, MOT 1st Class, 53, 16/07/94, 27, Garware Shipping Co., 2nd Engineer. **Satye Shivaji G.**, Chief Engineer, 106,938, MOT 1st Class, 47, 03/11/97, 1, IMC Shipping S'pore, 2nd Engineer. **Shailock Anjalikkadu**, Electrical Officer, 147,011, SSLC, Electrician, 41, 13/10/97, 21, Marco Shipping, Dubai, Electrical Officer. **Sharma Rajendra K.**, Chief Engineer, 516,328, MOT 1st Class, 44, 08/08/97, 1, Sunside Maritime Inc., Chief Engineer. **Shenai Kishor R.**, Chief Engineer, 297,619, MOT 1st Class, 36, 21/11/96, 6, Mobil Shipping Co., 3rd Engineer. **Shenvi Damodar R.**, 2nd Engineer, 570,917, 2nd Mate F.G., 25, 14/07/92, 10. —, Cadet. **Sheth Ritesh D.**, Addl. 2nd Officer, 196,205, 2nd Mate F.G., 25, 02/07/92, 7. —, Cadet. **Shetty Narendra R.**, 2nd Officer, 797,152, 2nd Mate F.G., 26, 16/10/90, 1. —, Cadet. **Shriram Bhagat Y.**, 3rd Engineer, 614,372, MEO Class IV, 27, 25/05/94, 6. —, Tr. Marine Eng.. **Singh Anilkumar R.**, 3rd Engineer, 370,543, MEO Class IV, 33, 13/03/93, 1, Indian Navy, Jr. Engineer. **Singh Atul Kumar**, 2nd Engineer, 272,109, MEO 2nd Class, 28, 25/04/94, 5. —, Tr. Marine Eng.. **Singh Atul Kumar**, Chief Officer, 758,000, 1st Mate F.G., 29, 18/09/92, 1, T.S. Rajendra, Cadet. **Singh Gautam S.**, Addl. 3rd Engineer, 496,970, MEO Class IV, 26, 13/06/96, Chidambaram Ship Care P. Ltd., Apprentice. **Singh Rajesh K.**, 2nd Officer, 372,970, 1st Mate F.G., 30, 08/09/89, 1. —, Cadet. **Singh Ravindra P.**, 3rd Engineer, 222,820, MEO Class IV, 30, 18/10/94, 1, Naval Dockyard, Mumbai, Jr. Engineer. **Singh Rupinder G.**, Electrical Officer, 408,758, WED, 39, 20/03/98, 18, NITC (Tehran), Electrical Officer. **Singh Rajesh I.K.**, 3rd Engineer, 578,177, MOT Class IV, 31, 12/06/98, 7, GESCO, London, 3rd Engineer. **Srivastava Kaushlesh**, Master, 897,250, Master F.G., 37, 09/06/98, 19, m.v. Maritime, Singapore, Master. **Sudhir Kunnath**, Chief Officer, 723,603, 1st Mate F.G., 27, 15/12/89, 1. —, Cadet. **Sukhtankar A.G.**, Chief Engineer, 389,499, MOT 1st Class (H.T.), 51, 25/09/94, 1, Surendra Overseas Ltd., Chief Engineer. **Swamy Nadadthur J.**, Chief Engineer, 433,301, MOT 1st Class, 56, 20/04/98, 30, India Cements Ltd., 2nd Engineer. **Tamras Deepak P.**, Chief Officer, 672,772, 1st Mate F.G., 32, 07/06/97, 1, Scindia Steam Navig. Co., 2nd Officer. **Tanwar Subhash S.**, Master, 1,044,658, Master F.G., 47, 07/05/84, 15, South East Asia, Ch. Officer. **Tejara Giriraj**, 3rd Engineer, 152,408, 152,408, MEO Class IV, 30, 06/10/97, 8, Scindia Steam Navig. Co., 4th Engineer. **Thakur Kishor B.**, 3rd Engineer, 585,458, MEO Class IV, 39, 09/11/90, 9. —, Eng. Fitter. **Thapa Jitender**, Radio Officer, 520,000, COP 2nd Class, 31, 04/10/91, 8. —, Tr. Radio officer. **Thapliyal Bhupendra**, Electrical Officer, 242,998, PWD License Supervisor, 37, 02/09/88, 11. —, Tr. Electrical Officer. **Thikadar Mridul**, Addl. 2nd Officer, 642,460, 2nd Mate F.G., 25, 08/11/95, 4, T.S. Chanakya, Cadet. **Tripathi Sangram K.**, Radio Officer, 639,326, COP 2nd Class, 27, 19/08/93, 6. —, Tr. Radio Officer. **Udvardia Maneck M.**, Master, 784,095, Master F.G., 35, 23/06/98, 5, Great Eastern Shipping Co., Master. **Uparkar Santosh D.**, 3rd Engineer, 532,567, MEO Class IV, 26, 22/01/96, 3. —, Tr. Marine Eng.. **Vankudre Mohan P.**, Chief Engineer, 65,505, MOT 1st Class, 43, 27/02/99, 6, Denklav Mariner, Chief Engineer. **Vaze Sanjeev G.**, Chief Engineer, 311,268, MOT 1st Class, 44, 02/10/95, 20, Under Water Services Co. P. Ltd., Engine Superintendent. **Verma Rajat**, Master, 1,042,190, Master F.G., 36, 12/07/95, 13, Mearsk Lines, Chief Officer. **Vidyarthi Dharmendra**, 2nd officer, 6166,368, 2nd Mate F.G., 30, 07/07/95, T.S. Chanakya, Tr. Navyg. Officer. **Wadhwa Mandeep Singh**, Master, 622,790, Master F.G., 34, 24/11/97, 1, Constellation Shipping, Master. **Walele Nisar Ishaq**, Master, 51,097, Master (HT), 51, 10/03/99, 17, Reliance Shipping, Mater. **Yadav Brj Dev**, Master, 887,488, Master F.G., 34, 21/03/92, 10. —, Chief Officer. **Yusuf Hamid**, B.A., Master, 470,920, Master (H.T.), 53, 08/10/97, 1, M.V. Sea Grape, Chief Officer