

ANNUAL REPORT 1998-99

Report  junction.com

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, 3RD FLOOR, CALCUTTA: 700 001

BOARD OF DIRECTORS

Sri RAJENDRA KUMAR BAID	Chairman
Smt. SANGITA DEVI BAID	Director
Sri SURAJMAL KUNDALIA	Director

REGISTERED OFFICE : : 9, Mangoe Lane
3rd Floor,
Calcutta-700 001

AUDITORS : : M/s Agarwal Mahesh Kumar & Co.
Sevoke Road,
Siliguri-734 401

BANKERS : : Bank of Madura
Canara Bank

report  junction.com

NOTICE

To
The Share holders,

NOTICE is hereby given that the 5th Annual General Meeting of M/S. CINDRELLA FINANCIAL SERVICES LTD. will be held at the Registered office of the Company at 9, Mangoe Lane, Calcutta- 700 001 on Thursday the 30th Day of September 1999 at 11.30 a.m. to transact the following business.

AS ORDINARY BUSINESS :

1. To receive and adopt the Audited Profit & Loss Account for the year ended 31st March, 1999 and the Balance Sheet as at that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Sri Rajendra Kumar Baid who retires by rotation and being eligible offers himself for re-appointment.
3. To consider and if thought fit, to pass the following resolution with or without modifications as ordinary resolution.
Resolved that M/s. Agarwal Mahesh Kumar & Co., Chartered Accountants, Siliguri, be and are hereby appointed as Auditors of the Company to hold the office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting at such remuneration as may be determined by the Board of Directors of the Company and the Auditors.

For & on behalf of the Board

(R. K. BAID)
CHAIRMAN

Place : Calcutta
Date : The 10th Day of August, 1999

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote at the poll. The proxy appointed need not be a member. The proxy form should however be deposited at the Registered Office of the company not less than Forty Eight hours before the commencement of the meeting.
2. The Register of Members & Share Transfer Books of the company will remain closed from 27th September'99 to 30th September'99 (both days inclusive)
3. Members are requested to bring their copies of Annual report to the meeting.
4. Members/Body Corporate/Proxies should bring the attendance slip duly filled in for attending the meeting.
5. Members are requested to notify any change in their address immediately to the Company's registered Office at 9, Mangoe Lane, Calcutta - 700 001.
6. Members who have multiple accounts in identical names or joint accounts in same order are requested to intimate the company to consolidate all such share holdings into one account.

Report  junction.com

DIRECTORS' REPORT

Your directors have immense pleasure in presenting the 5th Annual Report alongwith the Audited Statements of Accounts of the company for the year ended 31st March 1999.

<u>FINANCIAL RESULTS</u>	<u>Rs. in Lakhs</u>
Total Income	1.86
Total Expenditure	3.08
Profit / Loss Before Tax	(1.22)
Provision for Taxation	0.92
Balance B/F from last year	0.61
Balance transferred to Balance Sheet	2.75

OPERATION :

The major part of the year under review remained difficult due to political uncertainty, economic recession, change in the Government policies and sluggish capital markets.

FUTURE PROSPECTS :

In view of the fast developments taking place in the economy and capital markets, the company is consolidating its operations and your directors look forward of achieving good results in the near future.

DIVIDEND :

Yours Directors regret their inability to recommend any dividend for the year 1998-99 due to absence of profit.

DIRECTORS :

In terms of Articles of Association of the company read with 255 of the Companies Act. 1956, Sri Rajendra Kumar Baid retires by rotation and being eligible offers himself for re-appointment.

DEPOSITS :

Your Company has not accepted any deposits from the Public.

AUDITORS' & AUDITORS' REPORT :

Messrs Agarwal Mahesh Kumar & Co., Chartered Accountants, auditors of the company retire and being eligible offer themselves for re-appointment.

The notes on account referred to in the Auditors' Report are self explanatory and therefore do not call for any further comments u/s 217 (3) of the Companies Act. 1956.

PERSONNEL :

None of the employees of your company were receiving remuneration exceeding Rs. 300,000/- per annum or Rs. 25,000/- per month or part thereof. Hence no particulars of the employees as per section 217 (2A) of the Companies Act, 1956 need to be furnished.

CONSERVATION OF ENERGY/TECHNOLOGY ABSORPTION / FOREIGN EXCHANGE EARNINGS AND OUTGO

Your company engages neither in any manufacturing activities nor in foreign exchange operations and hence has nothing to report in this context.

ACKNOWLEDGEMENT :

Your Directors acknowledge the co-operation extended by the various Government Authorities, Bankers and Business Associates. Your Directors also place on record their sincere appreciation of the services rendered by the employees at all levels.

By order of the Board
(RAJENDRA KUMAR BAID)
CHAIRMAN

Registered Office
9, Mangoe Lane, Calcutta - 700 001
Date : The 31st Day of May 1999