

BOOK POST

If undelivered, please return to :
CHINRELLA HOTELS LIMITED
9, MANGOE LANE, 3RD FLOOR, KOLKATA : 700 001

ANNUAL REPORT 2015-16

CHINRELLA HOTELS LIMITED

9, MANGOE LANE, 3RD FLOOR, KOLKATA : 700 001

Phone : (033) 22481186

E-mail : cindrela@bsnl.in

www.cindrellahotels.com

Board of Directors

Smt. Sangita Devi Baid	Chairman
Sri Vivek Baid	Director
Sri Rajendra Lakhotia	Director
Sri Sanjay Kumar Agarwal	Director

Registered Office : 9, Mangoe Lane
3rd Floor, Kolkata - 700 001

Auditors : M/s. Agarwal Mahesh Kumar & Co.
Sevoke Road, Siliguri-734001
M. No. 54394

Bankers : AXIS Bank, Siliguri
State Bank of India, Siliguri

Hotel at : Sevoke Road, 3rd Mile
Siliguri - 734001
Dist. : Jalpaiguri
Tel : (0353-2547136)
Fax : (0353-2531173)
E-mail : cindrella@bsnl.in

CINDRELLA HOTELS LIMITED

Regd Office: 9, Mangoe Lane, 3rd Floor, Kolkata-700 001
Ph: 22481186, 22201338 E-mail: cindrela@bsnl.in
CIN: L45203WB1986PLC040417

**(ANNEXURE TO THE NOTICE FOR THE 30th ANNUAL GENERAL MEETING OF THE
COMPANY TO BE HELD ON 22nd SEPTEMBER 2016)**

Name & Registered Address
of Sole/First named Member:

Joint Holders Name (If any) :

Folio No. / DP ID & Client ID:

No. of Equity Shares Held :

Dear Shareholder,

Subject: Process and manner for availing E-voting facility:

Pursuant to Provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015., the Company is pleased to provide E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the Annual General Meeting (AGM) to be held on 22nd Day of September 2016 at 10.30 am and at any adjournment thereof.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the e-voting facility. The e-voting facility is available at the link <https://www.evotingindia.com>.

The Electronic Voting Particulars are set out below:

EVS (Electronic Voting Sequence Number)	User ID	PAN / Sequence No.
160805008		

The E-voting facility will be available during the following voting period:

Remote e-Voting Start On	Remote e-Voting End On
19th September, 2016 at 10:00 A.M. (IST)	21st September, 2016 at 5:00 P.M. (IST)

Please read the instructions mentioned in the notes of the AGM Notice before exercising your vote.

For & on behalf of the Board
Smt Sangita Devi Baid
Chairman
(DIN 00359298)
Sri Vivek Baid
Director
(DIN-00437542)

Place: Kolkata
Date : 16-8-2016

Encl: AGM Notice/Attendance Slip/Proxy Form/Ballot-Form/Annual Report

CINDRELLA HOTELS LIMITED

Regd Office: 9, Mangoe Lane, 3rd Floor, Kolkata-700 001
Ph: 22481186, 22201338 E-mail: cindrela@bsnl.in
CIN: L45203WB1986PLC040417

NOTICE

To,
The Shareholders,

NOTICE is hereby given that the 30th Annual General Meeting of CINDRELLA HOTELS LTD will be held at the office of the Company on Tuesday, the 22nd day of September, 2016 at 10:30 am to transact the following business.

AS ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2016 and the Statement of Profit & Loss Account for the year ended on that date (Financial Statement) together with the Auditors and Directors report thereon.

2. To appoint a Director in place of Sri. Vivek Baid (DIN-00437542) who retires by rotation and, being eligible, offers himself for re-appointment.

3. To consider and if thought fit, to pass the following resolution with or without modification as ordinary resolution.

"RESOLVED that M/s. Agarwal Mahesh Kumar & Co., Chartered Accountants, Siliguri, be and are hereby appointed as Auditors of the Company to hold the office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting at such remuneration as may be determined by the Board of Directors of the Company."

For & on behalf of the Board

Smt Sangita Devi Baid
Chairman
(DIN 00359298)

Sri Vivek Baid
Director
(DIN-00437542)

Place: KOLKATA
Dated: 01/08/2016

CINDRELLA HOTELS LIMITED

Regd Office: 9, Mangoe Lane, 3rd Floor, Kolkata-700 001
Ph: 22481186, 22201338 E-mail: E-mail: cindrela@bsnl.in
CIN: L45203WB1986PLC040417

NOTES

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The proxy form should, however, be deposited at the Registered Office of the Company not less than forty eight hours before the commencement of the meeting.

A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percentage of the total share capital of the Company carrying voting rights. A Member holding more than ten percentage of the total share capital of the company carrying voting right may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholders

2. The Register of Members & Share transfer Books of the Company will remain closed from 16th September, 2016 to 22nd September, 2016 (Both days inclusive).

3. Members are requested to bring their copies of Annual Report to the meeting.

4. Members/body Corporate/Proxies should bring the attendance slip duly filled in for attending the meeting. Members who hold shares in dematerialized form are requested to bring their Client ID and DP ID number for easy identification of attendance at the meeting.

5. Members holding shares in physical form are requested to quote their folio number in the attendance slip.

6. Members are requested to notify any change in their address at the earliest quoting their registered folio number. Change of address in respect of shares held in demat form is required to be intimated to the Concerned Depository Participant.

7. Shareholders are requested to send all correspondence in respect of shares held by them to the Company's Registrars & Share Transfer Agents(RTA), viz NICHE TECHNOLOGIES PVT. LTD, D-511, Bagree Market, 5th Floor, 71, B.R.B. Basu Road, Kolkata 700001.

8. The equity shares of the Company have been activated for dematerialization on National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL).

9. Members who have multiple accounts in identical names or joint accounts in same order are requested to intimate the RTA enclosing their share certificates to consolidate all such holdings into one account to facilitate better service.

10. The Members seeking any information or clarification with regards to accounts or operation at the AGM are requested to write to the Company, at least seven days prior to the date of the meeting, so as to enable the management to keep the information ready.

*Applicable for investors holding shares in electronic form

Signature this ____ Day of _____ 2016

Affix revenue stamp

Signature of Shareholder

Signature of third proxy holder(s)

Notes:

1. This form should be signed across the stamp as per specimen signature registered with the Company.
2. This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.
3. A proxy need not be a member of the Company.
4. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
5. **This is only optional. Please put a 'x' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
6. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
7. In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

Form No. MGT-11			
CINDRELLA HOTELS LIMITED			
Regd Office: 9, Mangoe Lane, 3rd Floor, Kolkata-700 001			
Ph: 22481186, 22201338 E-mail: cindrela@bsnl.in			
CIN: L45203WB1986PLC040417			
PROXYFORM			
(Pursuant to Section 105(6) of the Companies Act, 2013 and rules 19(3) of the Companies (Management and Administration) Rules, 2014)			
Name of the member(s)		Email id	
Address		Folio No/*Client Id/*DP Id	
I/we being the members of _____ shares of Cindrella Hotels Ltd, hereby appoint			
1.	Name	Address:	
	E-mail Id	Signature	
Or failing him			
2.	Name	Address:	
	E-mail Id	Signature	
Or failing him			
3.	Name	Address:	
	E-mail Id	Signature	
as my/our proxy to attend and vote (on a poll) for me /us on my/our behalf at the 30th Annual General Meeting of the company, to be held to be held on 22nd day of September 2016 at 10:30 a.m. at office Premises and at any adjournment thereof in respect of such resolutions as are indicated below:			
**I/We wish my proxy to vote in the manner as indicated in the box below:			
Resolutions		For	Against
1. Ordinary Resolution to Consider and adopt Audited Financial Statements, Reports of the Board of Directors and Auditors for the financial year ended 31st March, 2016.			
2. Ordinary Resolution for Re-appointment of Sri Vivek Baid (DIN-00437542) who retires By rotation and being eligible offer himself for re-appointment.			
3. Ordinary Resolution for Appointment of Auditors and to fix their remuneration.			

11. VOTING THROUGH ELECTRONIC MEANS

I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).

II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

III. The process and manner for remote e-voting are as under:

(i) The remote e-voting period commences on 19th September, 2016 (10.00 am) and ends on 21st September, 2016 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 15th September, 2016, may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

(ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period

(iii) Click on "Shareholders" tab.

(iv) Now Enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.

(v) Next enter the Image Verification as displayed and Click on Login.

(vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) -Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. -In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format
Bank Account Number (DBD)	Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio. -Please Enter the DOB or Bank Account Number in order to Login. -If both the details are not recorded with the depository or company then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction (iv).

(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the EVSN for the relevant Company Name i.e. Cindrella Hotels Limited on which you choose to vote.

(xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

CINDRELLA HOTELS LIMITED

Regd Office: 9, Mangoe Lane, 3rd Floor, Kolkata-700 001
Ph: 22481186, 22201338 E-mail: cindrela@bsnl.in
CIN: L45203WB1986PLC040417

ATTENDANCE SLIP

30th Annual General Meeting, Tuesday, the 22nd day of September, 2016
at 9, Mangoe Lane, 3rd Floor, Kolkata 700001

Name of the Shareholder	
Address	
Reg. Folio/DP & Client Id	
No .of Shares Held	
Name of the proxy/Authorized	
Representative, if any	

I/We hereby record my presence at the 30th Annual General Meeting of the Company held at the office premises of the Company at 10:30 am on Tuesday, the 22nd September, 2016.

Signature of Shareholder/Proxy/Authorised Representative

Note: The Member/Proxy must bring this attendance slip to the Meeting, duly completed and signed and hand over the same at the venue entrance.

CINDRELLA HOTELS LIMITED :: KOLKATA

Cash Flow Statement
for the year ended 31st March 2016
Pursuant to the Listing Agreement)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	Rs.	Rs.	Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax and Extraordinary Items		3,372,842.99		4,697,056.71
Adjustment for :				
Depreciation	6,151,628.38		3,688,076.00	
Security deposit Adjusted	42,941.23		143,583.52	
Finance Cost	385,256.00		861,009.00	
Interest Received	-117,868.00	6,461,957.61	-34,327.48	4,658,341.04
Operating Profit before Working Capital Charges		9,834,800.60		9,355,397.75
Adjustment for :				
Trade Receivables	-303,991.65		548,186.40	
Inventories	285,929.01		-508,524.01	
Short Term Loans & Advances	106,305.00		-75,056.00	
Trade payables	-6,458.00		640,776.00	
Provision	161,667.28		-67,237.24	
Other Current Liabilities	-207,087.96	36,363.68	582,693.36	1,120,838.51
Cash generated from operations		9,871,164.28		10,476,236.26
Direct Taxes Paid		1,571,839.24		1,274,750.00
CASH FLOW BEFORE EXTRAORDINARY ITEMS		8,299,325.04		9,201,486.26
EXTRAORDINARY ITEMS		-		-
NET CASH INFLOW FROM OPERATING ACTIVITIES		8,299,325.04		9,201,486.26
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets	-6,806,414.00		-4,650,297.00	
Loans & Advances			-	
Investment in shares	-8,951.90		-	
Interest Received	72,569.00		34,327.48	
NET CASH OUTFLOW FROM INVESTING ACTIVITIES :		-6,742,796.90		-4,615,969.52
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Security Deposit Received	380,000.00		-	
Repayment of Borrowings	-1,894,666.65		-2,352,869.00	
Proceeds from Short Term Borrowings	-		-163,959.18	
Finance Cost	-385,256.00		-861,009.00	
NET CASH INFLOW FROM FINANCING ACTIVITIES		-1,899,922.65		-3,377,837.18
D. NET DECREASE IN CASH AND CASH EQUIVALENTS : (Total - A+B+C)		-343,394.51		1,207,679.56
CASH AND CASH EQUIVALENTS (Opening Balance)		574,241.45		-633,438.11
CASH AND CASH EQUIVALENTS (Closing Balance)		230,846.94		574,241.45

AUDITORS' CERTIFICATE

We have verified that above statement with the books and records maintained by CINDRELLA HOTELS LIMITED and certify that in our opinion and according to the information and explanations given to us, the above statement is in accordance therewith.

For and on behalf of Board

FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS

[M.K. AGARWAL]
PROPRIETOR

PLACE : KOLKATA (CAMP)
DATE::30/05/2016

Directors

(xvi) You can also take print out of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.

(xix) Note for Non - Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
(xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact them at 18002005533.

12. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at cs.somenath@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com on or before 21st September, 2016 upto 5.00 pm without which the vote shall not be treated as valid.

13. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 15th September, 2016. A person who is not a member as on cut off date should treat this notice for information purpose only.

14. The notice of the Annual General Meeting will be sent to the members, whose names appear in the register of members / beneficial owners position list provided by depositories as at closing hours of business on 5th August, 2016.

15. The shareholders shall have one vote per equity share held by them as on the cut-off date of 15th September, 2016. The facility of e-voting would be provided once for every folio / client

id, irrespective of the number of joint holders.

16. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 15th September, 2016 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.

17. Notice of the AGM along with attendance slip, proxy form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company / Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of the same are being sent through the permitted mode.

18. Investors who became members of the Company subsequent to the dispatch of the Notice/ Email and hold the shares as on the cut-off date i.e. 15th September, 2016 are requested to send the written / email communication to the Company at cindrella@bsnl.in by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.

19. Shri Somnath Ganguly, Practicing Company Secretary (Membership No. ACS 12702) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 3 days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

20. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website <http://cindrellahotelsltd.com> and on the website of CDSL. The same will be communicated to the stock exchanges where the company shares are listed viz. The BSE Limited and The Calcutta Stock Exchange Limited.

conducting such tour.

38. Figures of the previous year have been regrouped and/or recasted wherever necessary.

FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS

SANGITA DEVI BAID
Director

[CA.M.K. AGARWAL]
Proprietor
M. No. 054394
F.R. No. 319154E

VIVEK BAID
Director

Place: KOLKATA
Dated: 30/05/2016.

Name of the Related Party	Nature of relationship	Amount of transaction during the year/brought forward	Amount outstanding at the end of the financial year 2015-16
Cindrella Financial Services Ltd.	Other Related Parties	Addition - Rs. 1,60,000.00 Repayment - Rs.1,60,000.00	Nil
Siliguri Auto Works (P) Ltd	Common Key Management Personnel	Opening Balance- Rs.8,427.00 Repayment- Rs.8,427.00 Sales - Rs. 4,748.00	Rs. 4,748/- Dr.
M/s Raj Publishers (Janpath Samachar)	Enterprise in which Key Managerial Personnel have significant influence	An amount of Rs. 3,60,000/- was due for electricity expenses used for office in the premises of the company and the same was duly received. The premises of the party is built up on the land of the company and the same is given as collateral security for CC A/c of SBI(A/c No.30022077144)	-
Sapna Shopping Arcade (Prop Sapna Kochar)	Relative of Key Managerial Personnel	Card Sales made through swipe machine in the hotel premises of the company and the amount is paid back in cash. Transaction of ` 3,80,192/- taken place during the year.	-

36. Basic and diluted earning per share (pursuant to AS-20)

Particulars	31.03.2016	31.03.2015
Net Profit for the year (in Rs.)	23,12,039.19	31,66,707.67
Weighted Average Number of equity Shares.	3,564,725	3,564,725
Nominal value of Shares	10/-	10/-
Basic & Diluted earning per share (in Rs.)	0.65	0.89

37. Details of transaction in Foreign Currency

Foreign Currency	Amount Received	Amount Remitted
US Dollar	-	1,56,159.00
Great Britain Pound	2,09,027.04	-

Pound which was receivable was first converted into Indian currency and afterwards was received by company. Similarly, amount so remitted was firstly converted into dollar and afterwards it was transferred to the concerned party. All the transactions were carried out through proper banking channel. The amount was received from Rally Round Ltd towards tour hire charges and amount remitted represents the amount paid to Norbu Bhutan Travel Pvt Ltd for

CINDRELLA HOTELS LIMITED

Regd Office: 9, Mangoe Lane, 3rd Floor, Kolkata-700 001
Ph: 22481186, 22201338 E-mail: cindrella@bsnl.in
CIN: L45203WB1986PLC040417

DETAILS OF DIRECTOR(S) SEEKING RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

Name of Director	VIVEK BAID
DIN	00437542
Date of Birth	25/11/1971
Date of Appointment/Reappointment	04/07/2012
Qualification	N.A.
Expertise in specific functional Area	Promoter Director - More than 20 years experience in Company management processes and administration.
List of Public Ltd. Companies (in India) in which outside Directorships held	4 (Four) Cindrella Financial Services Ltd. Arrow Hotel and Resorts Ltd. Cindrella Tea Ltd. Sagarmal Dhanraj Ltd.
Membership/Chairmanships of Committees of other Public Companies (includes only Audit Committee and Stakeholders Relationship Committee)	1 Cindrella Financial Services Ltd.
No. of shares held in the Company including those by relative(s)	1,075,464

CINDRELLA HOTELS LIMITED

D I R E C T O R S ' R E P O R T

To

The Members

Your directors hereby present the 30th Annual Report together with Audited Accounts of the Company for the year ended 31st March, 2016.

FINANCIAL SUMMARY OR PERFORMANCE OF THE COMPANY

FINANCIAL RESULTS		Rs. in Lacs	
		YEAR ENDED 31.03.2016	YEAR ENDED 31.03.2015
Sales for the year		581.29	395.33
Other Income		1.17	0.34
Total Income		582.46	395.67
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation		99.09	92.46
Less: Financial expenses 3.85		8.61	
Operating profit before Preliminary expenses, Depreciation & Taxation		95.24	83.85
Less: Depreciation & Preliminary expenses written off		61.52	36.88
Less: Provision for Taxation	Current Year	15.54	12.66
	Deferred	-5.11	2.51
	Earlier Years	0.17	0.17
Profit after Taxation		23.12	31.67
Add: Charge pursuant to the adoption of revised Schedule II		-	1.34
Add: Balance brought forward		247.46	217.10
Add: Additional Adjustments		0.99	0.04
Profit available for appropriation		271.57	247.46

OPERATIONS

The Company's total revenue had increased to Rs. 581.29 lakhs as compared to Rs. 395.33 lakhs with a growth rate of 47.04 % in the current year. However, the directors would like to report that the growth in the revenue was due to an international event managed by the Company which may not occur in future.

The Company's profit after tax is Rs. 23.12 lakhs for the year ended March 31, 2016 as compared to Rs. 31.67 lakhs. This decrease of 26.99% in the current year is mainly due to the amount of depreciation.

DIVIDEND

The Board of Directors of your Company has not recommended any dividend for the financial year 2015-16.

30. FIXED ASSETS:

Fixed Assets are stated at their historical cost inclusive of legal and/or installation charges less Depreciation charged in terms of Schedule-II to the Companies Act, 2013. Details of Fixed Assets have been given in "Note no 10" forming part of Balance Sheet and Profit & Loss Account. None of the Fixed Assets have been revalued during the year.

Pursuant to Accounting Standard (AS-28), Impairment of Assets coming into effect, the company has assessed all the assets and found that there is no external/internal indication of impairment of assets. So the company has not made the provision for impairment of assets.

31. ACCOUNTING FOR INVESTMENTS:

Investments are long term in nature, are quoted investments and are stated at cost. However, provision if any for diminution is made to recognize any decline other than temporary, in the value of investment. But there is no diminution in value of investment which would have long term effect. There are no significant restrictions regarding the minimum holding period for sale/ disposal, utilization of sale proceeds.

The Market Value of quoted investments amounts to ` 20,67,883.80.

32. INVENTORIES:

Inventories have been valued at lower of Cost or Net Realisable Value. Inventories have been classified as consumable stores, bar items, linen sheets, crockeries & utensils and food & beverages.

33. EMPLOYEE BENEFITS

Defined Contribution Scheme:

The company makes Provident Fund Contribution and Employees State Insurance contribution to defined contribution retirement benefit plans for qualifying employees. Under the scheme the company is required to contribute a specified percentage of the pay roll costs under the schemes for benefits. The amount of ` 5,38,324/- has been recognized as expense under the head Employers Contribution to Provident Fund and ` 2,75,930/- under the head Employers Contribution to ESI.

34. DEPRECIATION:

Depreciation on Fixed Assets is provided on Written down Value Method on a consistent basis as per Schedule II of the Companies Act, 2013 on pro-rata basis. Details of depreciation have been stated in "Note no 10" forming part of Balance Sheet and Profit & Loss Account.

35. RELATED PARTY TRANSACTIONS:

The details regarding related parties and transactions taken place between them during the financial year 2015-16 has been given below: