

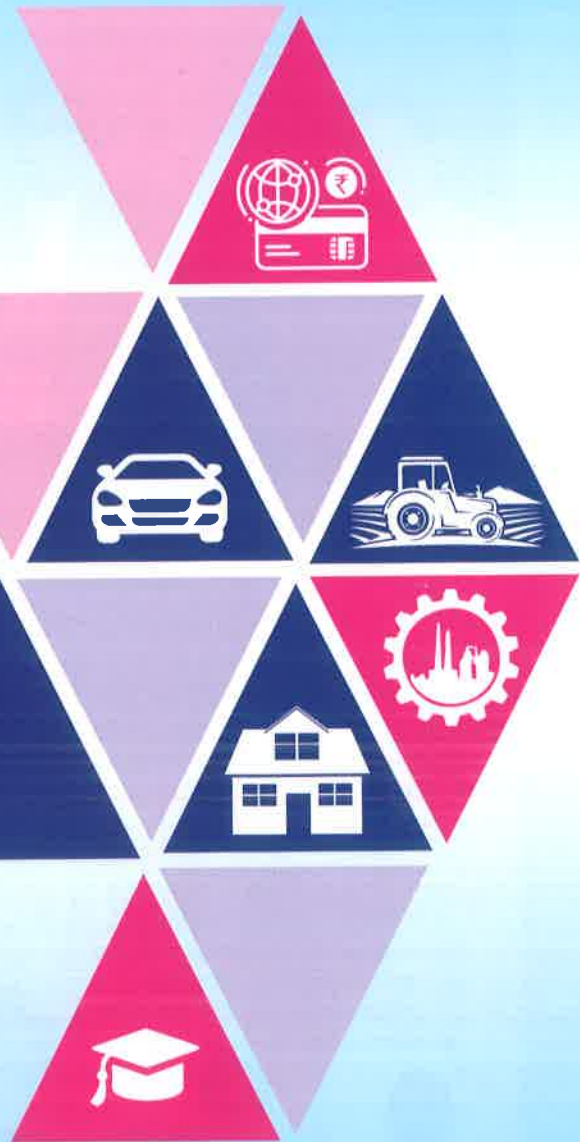
CERTIFIED TRUE COPY

For CITY UNION BANK LTD.,

Ram
Company Secretary

Annual

REPORT 2017 - 18



CUB

Trust and Excellence
SINCE 1904

CITY UNION BANK LIMITED

Your moment of glory!



Shri. R. Venkatasubramanian, CGM & COO, City Union Bank receiving from our Hon'ble Minister of Road Transport & Highways Shri Nitin Gadkari, the **"FINANCIAL EXPRESS INDIA'S BEST BANK AWARD"** for FY 2015-16 (Third Year in a row) in the category of Old Private Sector Bank (Winner) at the function held in December, 2017.



Shri. K.P. Sridhar, SGM, City Union Bank receiving the award: **"BW Businessworld Magna Best Banking Awards"** in association with PwC in the category of 'Best small-sized Bank'



*We take pleasure in dedicating
the awards to our stakeholders*



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Statutory Central Auditors

M/s. Sundaram & Srinivasan,
Chartered Accountants,
New No.4, Old No.23, C P Ramaswamy Road,
Alwarpet, Chennai - 600018.

Secretarial Auditors

M/s. B.K. Sundaram & Associates,
Practising Company Secretaries,
30, Pandamangalam Agraharam,
Woriur, Tiruchirapalli - 620 003.

Registrar & Share Transfer Agents

Karvy Computershare Private Limited
(Unit : City Union Bank Limited)
Karvy Selenium Tower B
Plot No : 31 & 32
Financial District, Gachibowli,
Nanakramguda, Serilingampally
Hyderabad - 500 032 India.
Phone: +91 40 67161509
email: einward.ris@karvy.com

Registered Office

149, T.S.R (Big) Street,
Kumbakonam - 612 001.
Phone: 0435 - 2432322
e-mail: shares@cityunionbank.com
Website: www.cityunionbank.com

Administrative Office

"Narayana", No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001.
Phone: 0435 - 2402322, 2401622, 2402412
Fax: 0435 - 2431746
e-mail: shares@cityunionbank.com
Website: www.cityunionbank.com

Customer Call Center

044 - 71225000, 7299075077 / 78 / 79 / 80 / 81 / 82
e-mail: customercare@cityunionbank.com

BOARD OF DIRECTORS



CHAIRMAN
S. MAHALINGAM
B.Com (Hons.), F.C.A.



MD & CEO
Dr. N. KAMAKODI
B.Tech., MBA, CAIIB, Ph.D.



Prof. V. KAMAKOTI
B.E., M.S., Ph.D.



R. MOHAN
B.Sc., MBA, CAIIB.



ABARNA BHASKAR
B.A., F.C.A.



M. NARAYANAN
B.Sc., Grad CWA, F.C.A., DISA.



S. BERNARD
B.Com., F.C.A.



N. SUBRAMANIAM
PGDM-IIM(A), F.C.A., F.C.S., CWA.



V.N. SHIVA SHANKAR
B.Com., B.L., A.C.S., AICWA.



Dr. T.S. SRIDHAR I.A.S. (Retd.)
MA., Ph.D.

SENIOR EXECUTIVES



R. VENKATASUBRAMANIAN
Chief General Manager



K.P. SRIDHAR
Senior General Manager



V. RAMESH
General Manager



K. MAHARAJAN
General Manager



S. MOHAN
General Manager

DEPUTY GENERAL MANAGERS



R. KRISHNAN



S. RAMESH



R. SUBRAMANIAN



S. RAJAM



J. SRIDHARAN



J. RAMASAMY



G. SANKARAN



V. GOPALAKRISHNAN



K. JAYARAMAN



C. GANESAN



R. RAJARAMAN



R. LAKSHMINARAYANAN



R. BALAJI



V. GANESAN

ASSISTANT GENERAL MANAGERS

RAJASEKARAN J
VENKATESH S
SUBBARAMAN R
RAVI V
GANESAN J
BALACHANDAR K V
SUNDARARAMAN G
ELANGO VAN T K
RAVICHANDRAN R

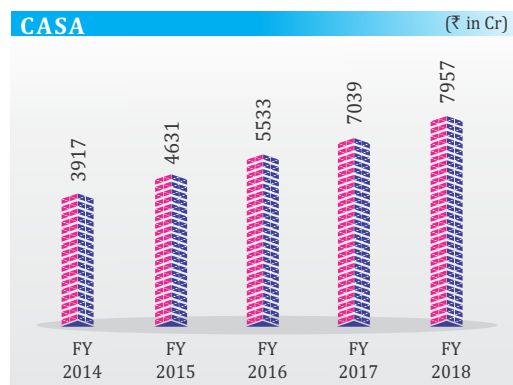
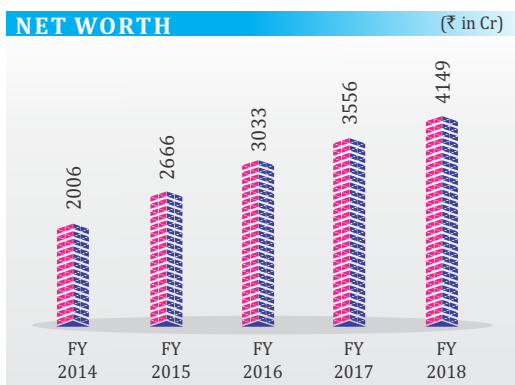
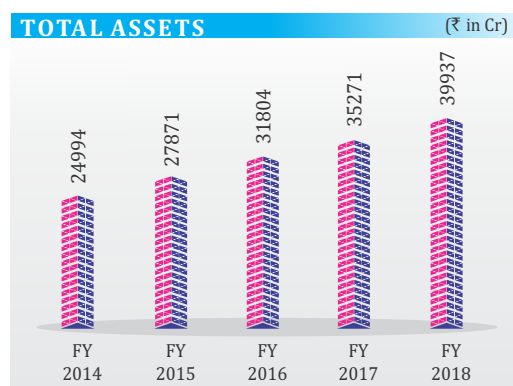
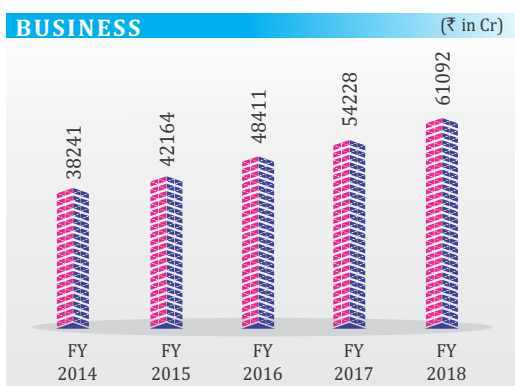
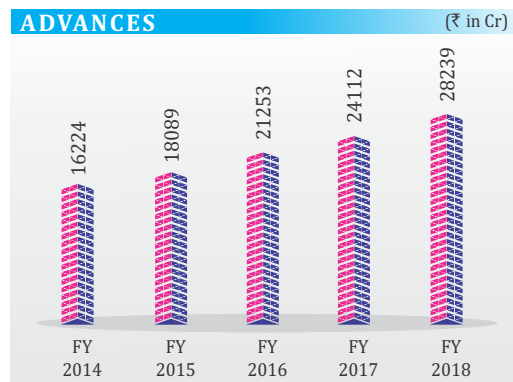
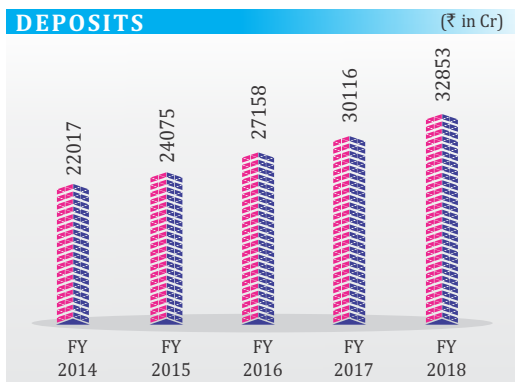
CHANDRASEKAR J
VENKATESAN S
MOHAN S
THOTA VENKATASARAVANAN S
RAJA B
VENKATAKRISHNAN K
SWAMINATHAN K
SADAGOPAN J
BALASUBRAMANIAN R

RAJARAMAN P
GANESH B
NARAYANAN R
RAMESH KUMAR S
SIVAKUMAR V
GURUMURTHY V
KUMAR RM
DEVNATHAN V
GANESAN S

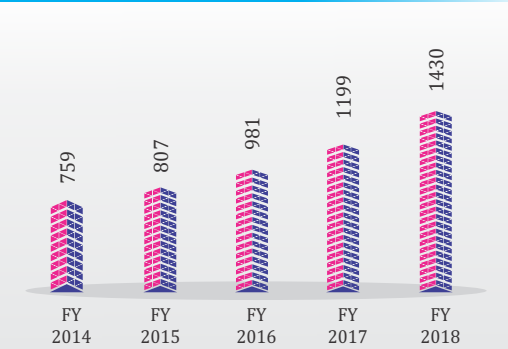
UMA R
SURESH V K
DURAI J
SURESH T V
KANAGASUNDARAM G
GANESAN V
VENKATESWARAN B
SADIQ BATCHA I

CHIEF FINANCIAL OFFICER & COMPANY SECRETARY

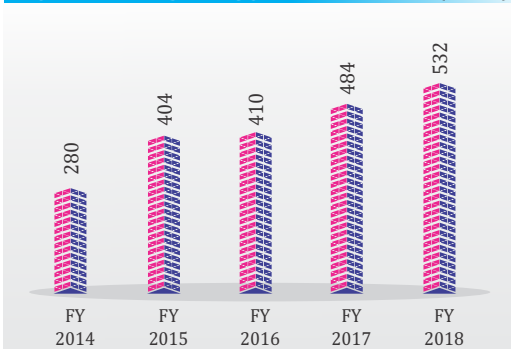
V. RAMESH



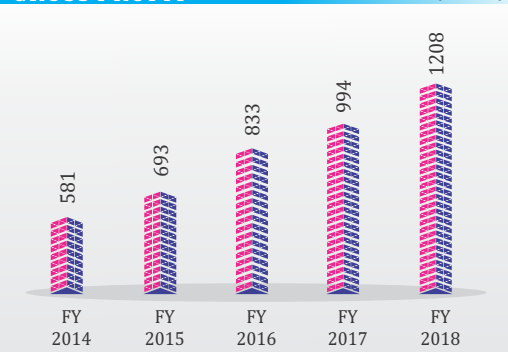
NET INTEREST INCOME (₹ in Cr)



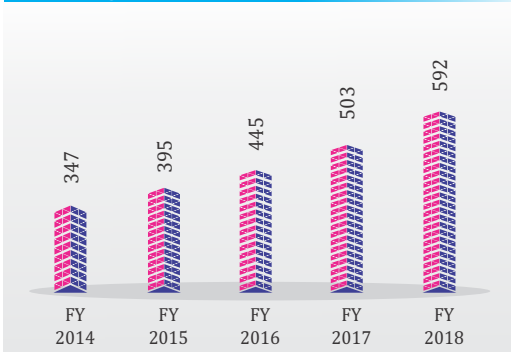
NON INTEREST INCOME (₹ in Cr)



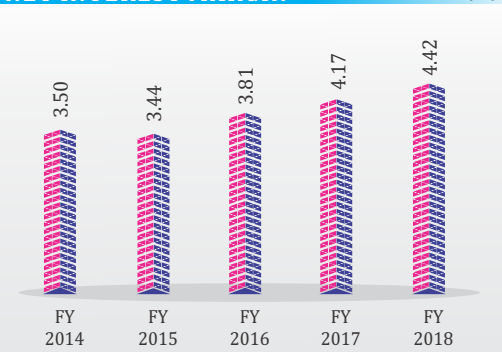
GROSS PROFIT (₹ in Cr)



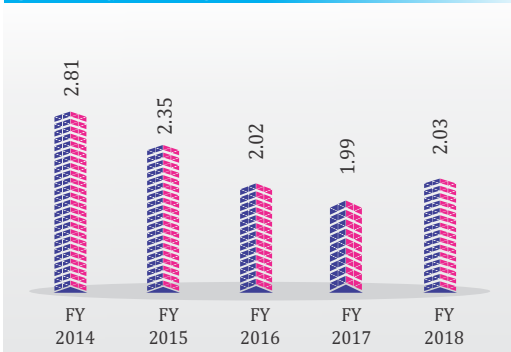
NET PROFIT (₹ in Cr)



NET INTEREST MARGIN (%)

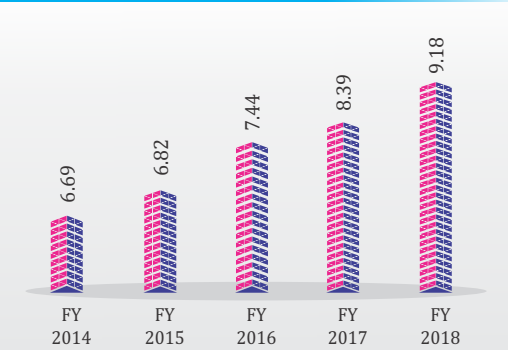


SLIPPAGE RATIO* (%)

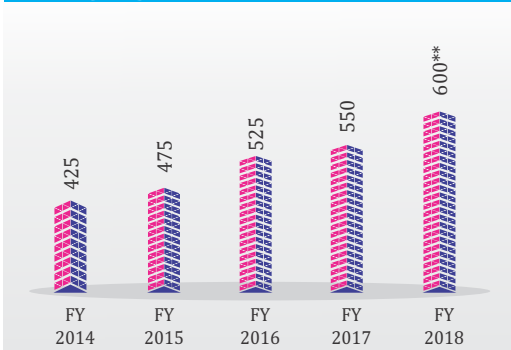


* Slippage ratio to closing advances

BASIC EARNING PER SHARE (%)



BRANCHES**



** Including Banking outlets

SUSTAINABLE LIVELIHOOD



*“ We share as we care
for a Better Tomorrow ”*

The most apt definition of **Corporate Social Responsibility (CSR)** has been put forward by the "United Nations Industrial Development Organization (UNIDO)" and it is as follows.

“ Corporate Social Responsibility is a management concept whereby companies integrate social and environmental concerns in their business operations and interactions with their stakeholders. CSR is generally understood as being the way through which a company achieves a balance of economic, environmental and social imperatives. ”

The Banks and Companies have also understood that their reputation gets enhanced when consumers and the people at large in the country feel that a Bank or business house is a responsible co-citizen of the world.

CUB - AN OLD PATRON OF CSR ACTIVITIES

City Union Bank has been substantially contributing to the development of the society and for the betterment of the under privileged sections long before the advent of the mandatory provision of Section 135 of the Companies Act, 2013. The Bank has always given special importance to the welfare of the society which it serves with due regard to the well being of all its stakeholders and environment since its inception. CSR has always been an integral part of the Bank's business. Your Bank has been promoting for long - Rural sports, Culture & Heritage and will continue to do so. Your Bank has always been in the forefront in undertaking socio-developmental activities in and around Kumbakonam where it is headquartered, apart from its regular contributions towards the same in other places.



CUB FOUNDATION

The Bank constituted a Non-Profit Trust in the name of "CUB Foundation" which primarily identifies, recommends and oversees the CSR activities approved by the CSR Committee, to which it reports. The Foundation came into being on 7th November, 2014. The Trustees administer the Trust in accordance with the policy and guidelines laid down by the Board of Directors on CSR. Since inception, the CUB Foundation has been taking up causes which are of critical importance to the community and its pioneering work in the field of CSR has contributed immensely to the betterment of the society.

CSR COMMITTEE OF THE BOARD

In accordance with the provisions of the Companies Act, 2013 and the allied Notifications issued by the Ministry of Corporate Affairs, the Bank has constituted a Corporate Social Responsibility Committee which formulates and recommends to the Board, a Corporate Social Responsibility Policy of the Bank and the activities to be undertaken by the Bank in accordance with Schedule VII of the Companies Act, 2013. The CSR Committee also carries out continuous and ongoing monitoring of CSR activities of the Bank and recommends the amount of expenditure to be incurred towards each line of activity.

CSR POLICY

As per the provisions of Section 135 read with Schedule VII of the Companies Act, 2013, the Bank has framed an extensive CSR Policy w.e.f., 1st April, 2014 containing the following permissible activities:

- Swatch Bharat Mission
- Eradication of hunger, poverty and malnutrition.
- Preventive Health.
- Providing Safe Drinking Water.
- Promoting Gender Equality & Women empowerment.
- Devising schemes for the benefit of Defense Forces and war veterans, widows & their dependants.
- Promotion of Rural Sports, Nationally recognized Sports & Paralympics Sports.
- Promotion of Special education for the weaker sections through enhancement of Vocational Skills.
- Rural Development Projects.
- Restoration and Protection of Monuments and sites of National Heritage and Historical Importance.
- Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central or State Government for socio - economic development, welfare of the scheduled castes and scheduled tribes, minorities, weaker sections and women.
- Protection of the environment, Flora and fauna, conservation of natural resources, water and soil conservation.

*“CUB CSR -
A Continuing Social
Journey aiming at
Sustainability”*



Our ancestors laid down as a dictum that one should not live in a place where there are no temples (கோவில் இல்லா ஊரில் குடி இருக்க வேண்டாம்). It is fortunate that CUB operates in a town which is popularly called the "Temple City of Tamil Nadu" surrounded by good number of ancient temples. Further, the famous holy event 'MAHAMAHAM' is celebrated once in 12 years here, the last being held during the year 2016. The town is located in the district of Thanjavur which is known as "Granary of

Tamil Nadu". Taking all these into account CUB dedicated itself to several measures for the improvement of Agriculture viz. water conservation, de-silting activities etc. Further, your Bank being a century old Bank understands and respects the cultures, values and a tradition inherited from previous generations and is keen on the protection of heritage structures of archaeological importance. Your Bank keenly supports and contributes towards the Swatch Bharath Mission promoted by the Govt. of India.