

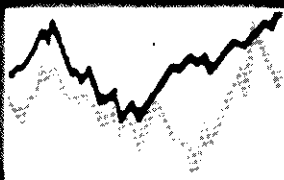
Overview



Business Divisions



Sourcing Partner



**Investor & Media
Information**



VDCL

Exactly your chemistry

Report  junction.com

www.colour-chem.com

COLOUR-CHEM LIMITED

**43rd Annual Report & Accounts
1999-2000**

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DIRECTORS

DR U CUNTZE (CHAIRMAN)
DR R HANDTE
MR R A SHAH
MR K R V SUBRAHMANYAN
MR H K BILPODIWALA
MR K J BHARUCHA
(VICE-CHAIRMAN & MANAGING DIRECTOR)
DR R SERGIO
DR U KUERSCHNER
MR P R RASTOGI
MR V RAMANUJAM
(GENERAL MANAGER – LEGAL & COMPANY SECRETARY)

EXECUTIVE COMMITTEE

MR K J BHARUCHA
DR R SERGIO
DR U KUERSCHNER
DR G G PATHAK
MR M THOMAS
MR S C SACHDEV
MR P V KALAWAR
MR C N BHARUCHA

AUDITORS

A F FERGUSON & CO
CHARTERED ACCOUNTANTS

SOLICITORS

CRAWFORD BAYLEY & CO

BANKERS

STATE BANK OF INDIA
BANK OF AMERICA N.T. & S.A.
CITIBANK N.A.
DEUTSCHE BANK
THE HONGKONG & SHANGHAI BANKING CORPN LTD
HDFC BANK LTD

REGISTERED OFFICE

RAVINDRA ANNEXE
194, CHURCHGATE RECLAMATION
MUMBAI 400 020

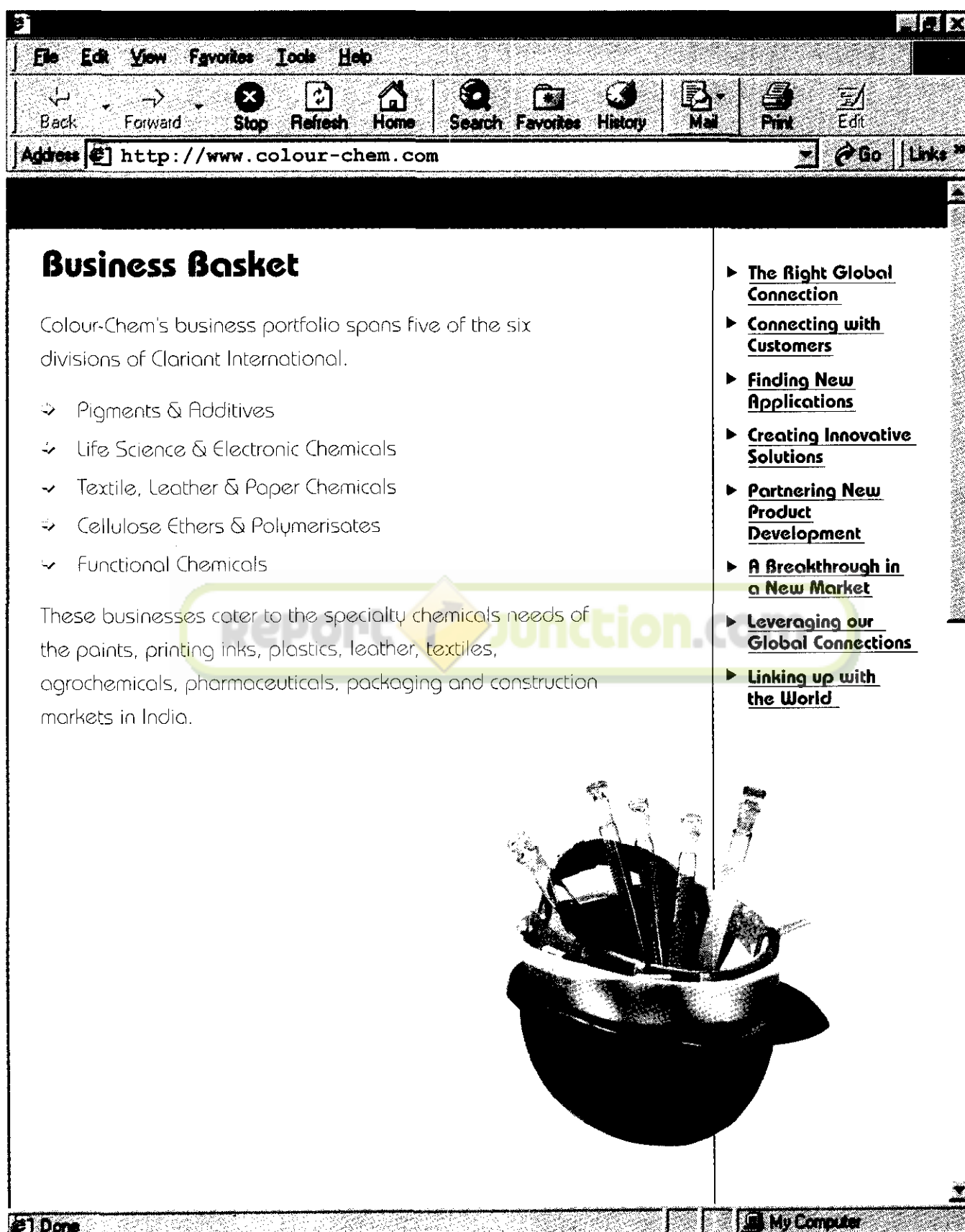
THANE WORKS

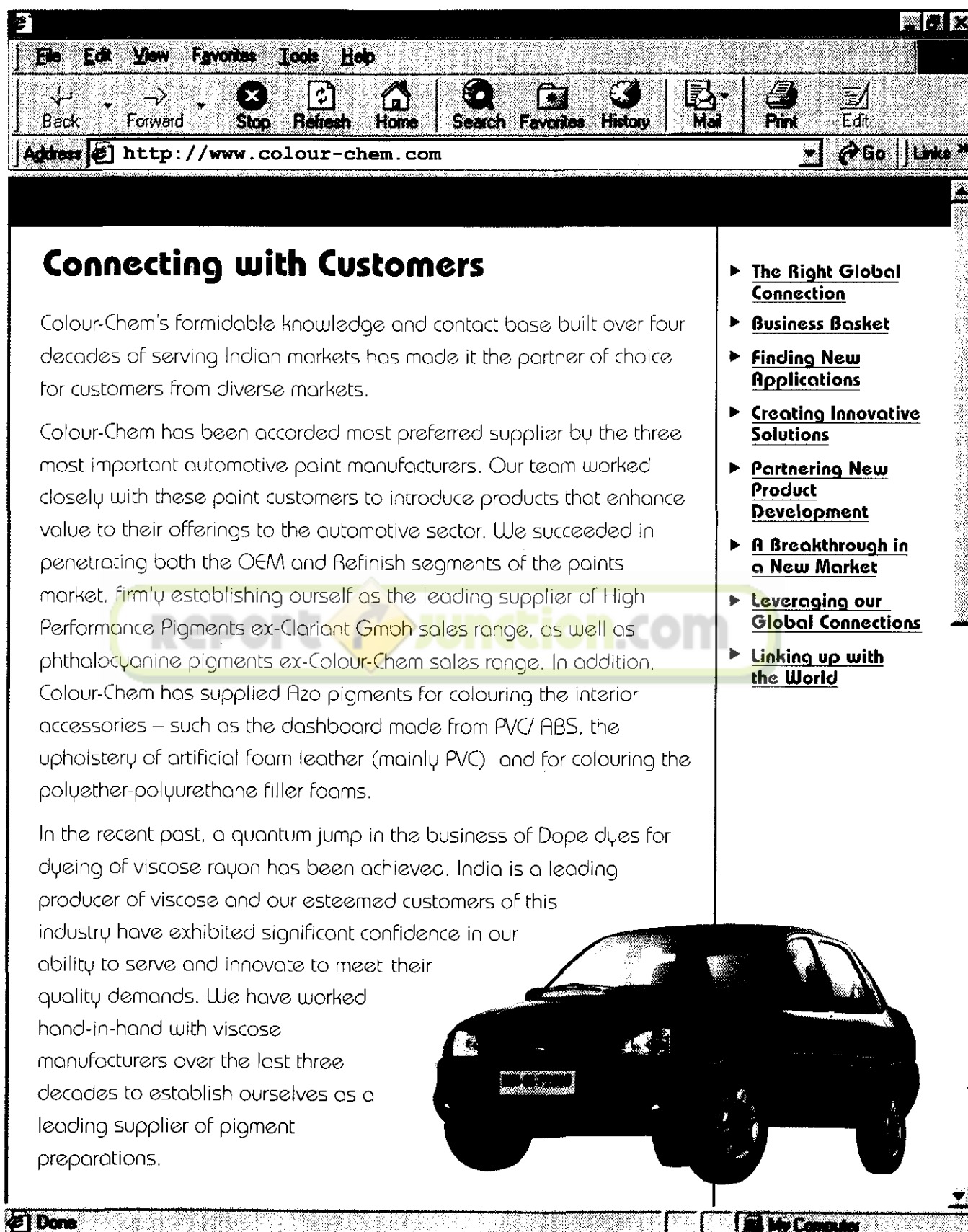
MUMBAI-AGRA ROAD
BALKUM VILLAGE
THANE 400 608

ROHA WORKS

113/114 MIDC INDUSTRIAL ESTATE
A. V. ROHA, DHATAV
DISTRICT RAIGAD 402 116













Partnering New Product Development

Colour-Chem's close relationship with its customers enables it to partner in product, process and application development work. Water based printing inks have rapidly become the industry standard for Flexographic printing. For many years now it has been known that solvent based inks are not environment friendly and all new "green" technology has aimed at reducing volatile organic compound emissions in inks. However, water does not dry as rapidly as organic solvents calling for new drying techniques and placing new demands on the resins (the binder materials). Developing these products took more than a decade of teamwork with customers to develop water based flexo and gravure inks for tetrapack printing.

The results are now being harvested. Leading ink manufacturers have already introduced water based inks and Colour-Chem has kept pace with a full range of pigments and pigment preparations for this application.

- ▶ The Right Global Connection
- ▶ Business Basket
- ▶ Connecting with Customers
- ▶ Finding New Applications
- ▶ Creating Innovative Solutions
- ▶ A Breakthrough in a New Market
- ▶ Leveraging our Global Connections
- ▶ Linking up with the World





A Breakthrough in a New Market

Within a year of commencing business, Colour-Chem's Functional Chemicals Division has succeeded in identifying a key niche market for some of its products. Till recently, bulk drug manufacturers in India have been using commodity solvents for specific reactions. The Functional Chemicals team studied the pharmaceutical sector to shortlist the enterprises that undertake research to develop new processes and to identify the specific reactions they carry out. The team then worked closely with the R&D Departments of these companies and persuaded them to rework their old processes/develop new processes, based on the Clariant range of glycol ethers for Grignard reactions and phase transfer catalysis.

The result - today, Colour-Chem is the sole supplier of glycol ethers to major pharmaceutical units who are focusing on developing new products for new applications for niche markets. A growth rate of 100% in the short term is projected for these products.

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