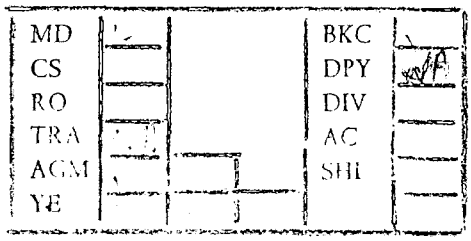
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Clariant



ANNUAL REPORT & ACCOUNTS 1997-98

Colour-Chem Limited
www.reportjunction.com

Contents

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T COLOUR-CHEM, WE HAVE ALWAYS WELCOMED CHANGE.

IT HAS GUIDED OUR GROWTH FOR THE LAST FORTY YEARS.

IT IS TIME TO WELCOME CHANGE ONCE AGAIN. WE ARE NOW

PART OF THE CLARIANT GROUP - THE WORLD'S LARGEST

SPECIALTY CHEMICALS COMPANY BORN OUT OF THE

INTEGRATION OF HOECHST AG'S SPECIALTY CHEMICALS DIVISION

WITH CLARIANT AG. THIS CHANGE HELPS US TO LEVERAGE OUR

EXISTING STRENGTHS AND EXPAND OUR OPERATIONS.

IT ENTAILS CHANGE IN THE ORGANIZATIONAL STRUCTURE.

CHANGE IN STRATEGIES. CHANGE IN THE WAY THE WORLD LOOKS

AT US. WHAT REMAINS UNCHANGED THOUGH IS OUR COMMITMENT

TO EXCELLENCE AND GROWTH.

INDEED, AT COLOUR-CHEM WE ARE READY FOR A NEW BEGINNING.

STARTING NOW.

DIRECTORS

DR R HANDTE (CHAIRMAN)
MR R A SHAH
MR K R V SUBRAHMANIAN
MR H K BILPODIWALA
MR J MAHLER
MR K J BHARUCHA
(VICE-CHAIRMAN & MANAGING DIRECTOR)
DR U KUERSCHNER
DR R SERGIO
MR P R RASTOGI

MR V RAMANUJAM
(GENERAL MANAGER - LEGAL & COMPANY SECRETARY)

EXECUTIVE COMMITTEE

MR K J BHARUCHA
DR R SERGIO
DR U KUERSCHNER
DR G G PATKAR
MR M THOMAS
MR S C SACHDEV
DR K D BAUMGART
MR P V KALAWAR

AUDITORS

A F FERGUSON & CO
CHARTERED ACCOUNTANTS

SOLICITORS

CRAWFORD BAYLEY & CO

BANKERS

STATE BANK OF INDIA
BANK OF AMERICA N.T. & S.A.
CITIBANK N.A.
DEUTSCHE BANK
THE HONGKONG & SHANGHAI BANKING CORPN LTD
HDFC BANK LTD

REGISTERED OFFICE

RAVINDRA ANNEXE
DINSHAW VACHHA ROAD
194 CHURCHGATE RECLAMATION
MUMBAI 400 020

THANE WORKS

MUMBAI-AGRA ROAD
BALKUM VILLAGE
THANE 400 608

ROHA WORKS

113/114 MIDC INDUSTRIAL ESTATE
A. V. ROHA, DHATAV
DISTRICT RAIGAD 402 116

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Division - Fine Chemicals

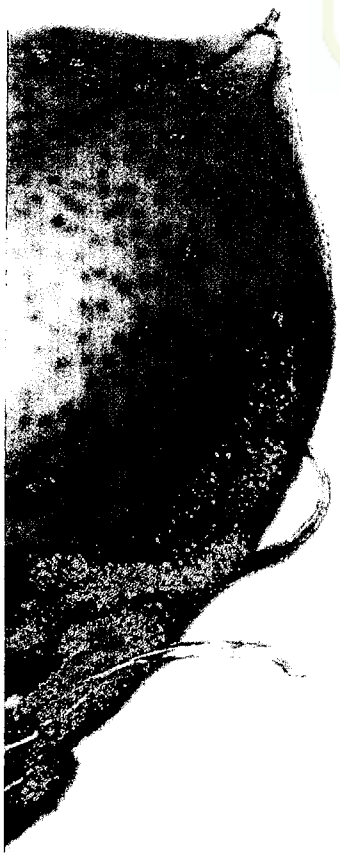


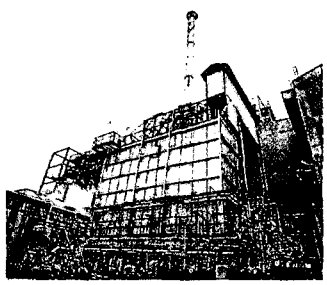
Products	Industry
Acetoacetmonomethylamide Acetoacetdiethylamide N-Isopropylparachloroaniline	Agrochemicals
Acetoacetmethylester	Pharmaceuticals
Aminosulfons Amido Pyridones Aminophenolester	Dyes
Acetoacetmethylester Acetoacetarylides 3,3' Dichlorobenzidinesulphate	Pigments

The Fine Chemicals Division provides vital intermediates for pesticides, pigments, dyes and pharmaceuticals. The core technologies involve the conversion of Diketene and the catalytic hydrogenation of various intermediates for pesticides, pigments, dyes and pharmaceuticals.



Backed by a pro-active and customer oriented marketing team, the division ensures timely and consistent quality supplies to customers in addition to value added technical services.





The Fine Chemicals Division was awarded the ISO 9002 certification in December 1997. It has well-equipped state-of-the-art laboratories and a Pilot Plant for process development to cater to customers' needs.

An experienced and dedicated team of scientists focus on improving market share by developing new products and processes and bringing the fruit of their R&D efforts to market in the shortest time.



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Division - Pigments & Additives



Products	Industry
Permanent, Novoperm, Hostaperm and PV Fast Pigment Ranges	Plastics Rubber
Hansa, Permanent, Novoperm and Hostaperm Pigment Ranges	Paints Printing Inks
Vernafils	Dope Dyes for Viscose Rayon



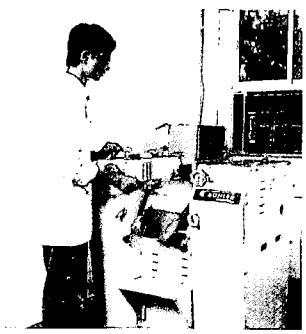
The Pigments & Additives Division provides a wide range of colourants and systems for the diverse needs of paints, printing inks, plastics and rubber.

The marketing team has developed a close one-to-one relationship with customers discussing their needs and ways to develop products that will give them a competitive edge in their markets.

The Application Laboratory undertakes the testing of pigments in various applications as well as the approval of grading / specifications / standards and test certificates for customers. The state-of-the-art equipment include the Skandex used to check the suitability of pigments for paints (as per standards set by Clariant GmbH).

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The first division to be awarded the ISO 9002 certificate, it has access to sophisticated equipment such as high pressure liquid chromotographers and gas liquid chromotographers to ensure stringent quality control at all levels.



A dedicated R&D team has developed a cost-effective new process for Beta Blue which has been implemented at Vanavil Dyes & Chemicals Ltd. Ongoing efforts are directed at developing superior properties for existing products. Presently, the activities encompass product improvement, trouble shooting and introducing new items such as Hostaperm Blue NCF, Hostaperm Blue AFL and the Fine Pastes A - Series.

The division participates in various technical seminars and exhibitions thus communicating the new developments to the end users. Customer focus has facilitated the division's success and enabled it to emerge as the market leader.



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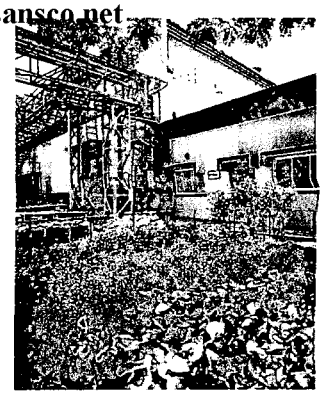
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Division - Process & Performance Products



Business Unit : Textile Chemicals

Key Products:

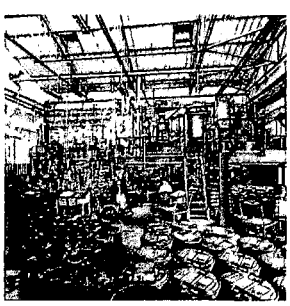
Hostapal G		
Hoesoft RS	Humectol C H/C	Binder N-8010
Hoesoft HBN	Leonil TE	Binder N-96
Hoequest 1097	Lastabil DFB	Binder SLN
Hoefix 4231	Lastabil PBE	Binder PLN
Emprint MVC-10		Imperon Thickener NCA
Hoefix FRZ		Fixer CCL
Hoesil RAS		Hoegen LSP

The Colour-Chem range of eco-friendly and cost-effective textile auxiliaries and binders are developed for total compatibility with different products and processes. Textile Auxiliaries include products for pre-treatment, dyeing, printing and finishing. Colour-Chem auxiliaries and binders impart softness, improve colour yield and fastness properties, enhance brightness and solidity of shades ... fabrics treated with Colour-Chem textile auxiliaries look, feel and drape better.

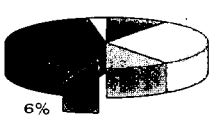


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The division's customer service goes beyond sales and communication. It requires both marketing and technical teams to have an in-depth knowledge of the textile industry and various processes. Periodic seminars are held at key locations, on the right choice and use of the product line. The team conducts field tests and evaluates competitive products.



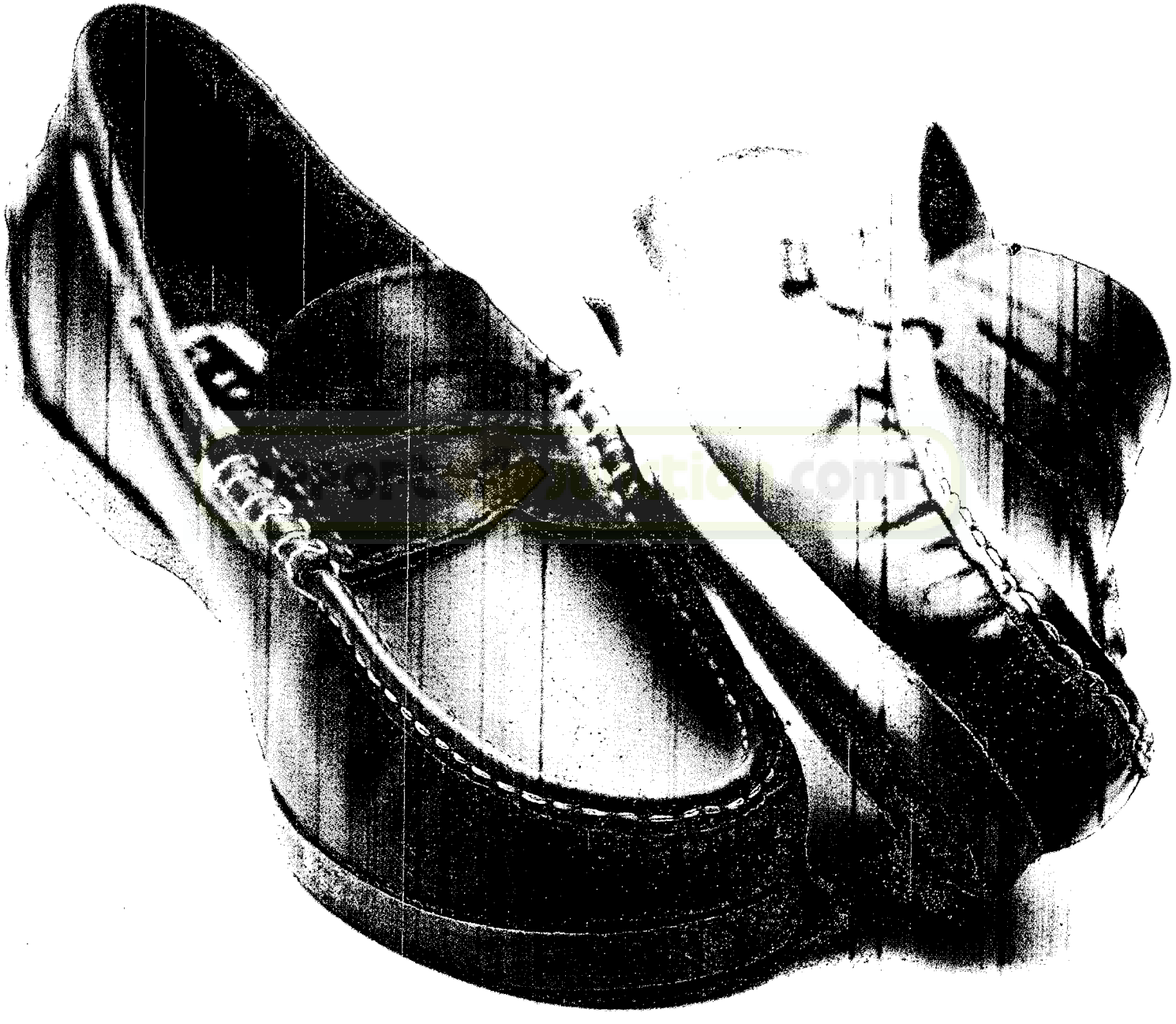
The R&D team in this Division places emphasis on developing new products and upgrading existing ones to meet the customers' needs for quality, cost-effectiveness and eco-friendly products. Our laboratory at Thane is equipped with sophisticated systems to test fastness and other properties to ensure that the customer has access to the best products and services at the most competitive prices.



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