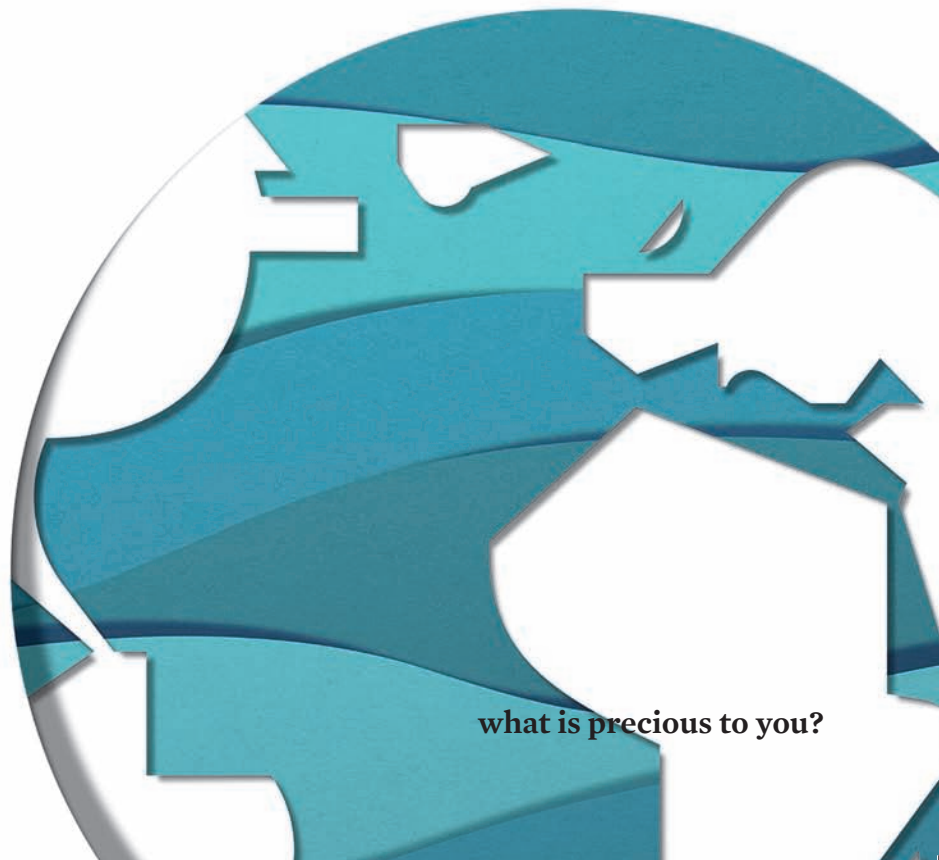


Annual Report 2014
Clariant Chemicals (India) Limited

DISCOVER
VALUE



what is precious to you?

INDEX

From the Desk of VC & MD	1
Board of Directors	2
Touching Lives Everyday	4
Discover Value	5
Performance	6
People	8
Planet	10
Financial Performance	11
Notice	13
Directors' Report	21
Management Discussion and Analysis	24
Report on Corporate Governance	30
Auditors' Report	41
Balance Sheet	44
Statement of Profit and Loss	45
Cash Flow Statement	46
Notes	48
10-years' Highlights	69

From the desk of **Vice-Chairman & Managing Director**



To us, Discover Value are more than just two words joined together, it is the essence behind everything we do, everything we create and every solution we devise. It guides us as scientists, aids us as explorers, and inspires us as innovators. It is the driving force motivating us to look deeper and discover something new for ourselves, for our customers, for our shareholders, and for the world around us.

And for Clariant, India means more than just a country on the map. It means commitment. Commitment towards creating opportunities which lie unchallenged. Commitment to deliver tangibility than mere ideation. Commitment to offer solutions with newer perspectives.

Clariant is making large strides towards unlocking the immense untapped potential that India has in the Specialty Chemicals sector. An industry that makes its mark visible in every facet of our everyday lives.

For Clariant India holds a special place, a center of profitability and excellence. With significant investments in Pigments, Masterbatches and innovation platforms in India, we took leading steps forward in 2014, re-invigorating the commitment to India.

While our Prime Minister says – Make In India, we believe in adapting the message: We will Make In India and Sell In India! With the emergent energy and focused strategy, we will make India a global investment destination and consequently, the leader in the Specialty Chemicals industry.

We are constantly innovating ourselves to deliver more, deliver fast, deliver the best and deliver ethically.

DR. DEEPAK PARIKH

Vice-Chairman & Managing Director
Clariant Chemicals (India) Ltd.

BOARD OF DIRECTORS



(standing l-r) B. L. Gaggar | Mario Brocchi | Alfred Muench | Y. H. Malegam | Karl Holger Dierssen
(seated l-r) Deepak Parikh | Bharat V. Patel | Indu Shahani

BOARD OF DIRECTORS

Bharat V. Patel – Chairman

Deepak Parikh – Vice Chairman & Managing Director

B. L. Gaggar – Executive Director Finance & Company Secretary

Y. H. Malegam

Indu Shahani

Alfred Muench

Mario Brocchi

Karl Holger Dierssen

AUDITORS

Price Waterhouse LLP
Chartered Accountants

BANKERS

The Hongkong & Shanghai Banking Corpn. Ltd.
Standard Chartered Bank
Citibank N.A.

SOLICITORS & ADVOCATES

Crawford Bayley & Co.

REGISTRAR & SHARE TRANSFER AGENTS

Sharepro Services (India) Pvt. Ltd.
Sakinaka, Andheri (E), Mumbai – 400 072.
Phone: +91 22 6772 0300 / +91 22 6772 0400

REGISTERED OFFICE

Reliable Tech Park
Thane-Belapur Road, Airoli
Navi Mumbai – 400 708.
Phone: +91 22 7125 1000

WORKS

113/114, M.I.D.C. Industrial Area
PO Dhatav, Roha, Dist. Raigad – 402 116.

Kudikadu, SIPCOT
Dist. Cuddalore – 607 005.

Renaissance Industrial & Warehousing Complex
Vashere, Taluka Bhiwandi
Dist. Thane – 421 101.

Shed no 18, 19, 20, 21, 22, GIDC Kalol
Dist. Panchmahal – 389 330.

Survey no 344/ I-3, Sakarda
Bhadarva Road Rania, Taluka Savli
Dist. Vadodara – 391 780.

A-1, 47/2&3, GIDC Estate, Nandesari
Dist. Vadodara – 391 340.

Touching Lives Every Day WITH INNOVATIVE SOLUTIONS



» PIGMENTS

Whenever you see color on or in a product, there is a great chance that we played a part in it! Our range of color solutions – pigments, pigment preparations, intermediates and special dyes are the preferred products in a wide variety of applications. This year we launched five new color solutions in India, and are concentrating more on the sustainable and efficiency features of our products.

» MASTERBATCHES

We offer functional properties to the world of plastics and fibers around you. We are the preferred partners for colors, additives, black & white Masterbatches, MOCs and engineering plastics. Leading brand owners, product manufacturers, designers and plastics & fiber processors in India trust our expertise. Our broad portfolio of high-quality, cost-effective Masterbatches provide cost efficient processing, advanced functionality and diverse aesthetic possibilities.



» ADDITIVES

Think of us when you come across efficient, safe, durable and aesthetically appealing products in the Electrical & Electronics, Automobile, Packaging, Healthcare, Agriculture, Construction and Textile industries! Our Additives business is a major supplier of flame retardants, polymer additives and waxes for functional effects in plastics, coatings, inks and other special applications.

» MINING SOLUTIONS

We have proven ourselves to be a reliable partner for the top names in the mining industry in India. Our reliable emulsifiers provide long term stability against thermal stress while our pelletization solutions enhance the quality of pellets for the metal industry. Our expertise in innovative floatation reagents in the processing of a wide variety of ores makes us the go-to name for mining solutions.



» INDUSTRIAL & CONSUMER SPECIALTIES

We touch your daily lives by way of the products in your homes and environment around you! This year we introduced three new products in India and are actively addressing wide range of unmet needs in the Home & Personal Care, Industrial Lubricants, Paints, Crop Solutions, Solvent Recovery, Waste Management and Pharmaceutical industries. Our innovative product line combines market trends with high-performance ingredients and formulation expertise.

DISCOVER VALUE

CHEMISTRY IS THE SCIENCE OF CHANGE

» We change the undiscovered into the indispensable.

No matter which shape the change takes, there is only one direction. Head-first, into the new.

As friends of chemistry it is clear that we love change.

We are explorers looking for more, in search of new impulses, ideas and perspectives. We open our eyes, ears and minds, to see the conventional in a new light. We look for change in us, and the world around us. And in our customers.

We ask – **What Is Precious To You?**

And through it all, we stay curious. We dig deeper to understand what is beneath the surface. And we do not accept what is, just because it always was. It is like they say –

» We turn the invisible into the tangible.

Only if you change, can you remain a true discoverer.

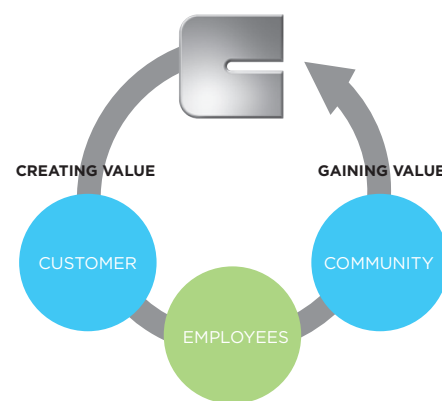
A true discoverer that locates unknown energies and powers, or taps into resources we passed over completely. Or finds the answers to the big questions facing our world.

And through change we become the discoverers of true values. Values found in each of us. Values that help our customers reach their goals. And values based on the needs of everyone.

We keep searching as we set off on our journey of discovery. To re-discover yesterday. To be the first to discover tomorrow.

And always, to **Discover Value**.

» And we even make the unbelievable a part of the everyday life.



The goal of each of our activities is to create sustainable value – for all of our stakeholders

PERFORMANCE



- At PaintIndia Trade Fair. (1), (2)
- Presenting innovative solutions for the Home & Personal Care industry at HPCI Trade Fair (3)
- The Medical Specialties Team showcasing technologies at CPhI. (4)
- Successful closure signing ceremony of Plastichemix acquisition, making us one of the leaders in the Masterbatches industry. (5)
- Expansion of the Roha facility, doubling capacity to expand market presence in Sri Lanka and Bangladesh, along with India. (6)



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» In our drive towards excellence, we focus on attending to the unmet needs and challenges of our customers. Our aim is to deliver tailor-made, sustainable and innovative solutions using cutting edge technology. Our strong innovation platforms, robust production facilities and wide network across the country offer unparalleled capability and value addition to everything that our stakeholders need. «



12

- Dr. Deepak Parikh, VC & MD, Clariant Chemicals (India) Ltd. and Dr. Hariolf Kottmann, CEO, Clariant International inaugurating the new HQ at Airoli. (7)
- Interfacing with top industry leaders. (8)

- Bringing Plastics to Life at Indian Polyester Conference. (9)
- Partnering with our Masterbatches distributors. (10)

- Interaction with our customers, at the Innovation Day Workshop, co-creating solutions for the industry. (11)
- Inauguration of the Mining Solutions Lab at Roha, designed to suit the unique requirements. (12)

PEOPLE



- Dr. Hariolf Kottmann's visit to India. (1)
- Dr. Deepak Parikh motivating colleagues at the newly acquired facility at Rania, Gujarat. (2), (3)
- Visit of Swiss Ambassador and Consul General with other prominent delegates from the Swiss Embassy. (4)
- An open forum discussion with colleagues about the Talent Management process at Clariant. (5)
- Welcoming delegates from the IMEA region Masterbatches team. (6)