

# Classic Global Finance and Capital Limited



ANNUAL REPORT  
For the Financial Year 2016-2017

## COMPANY INFORMATION

### BOARD OF DIRECTORS

**Mr. Ranjeet Kumar**

*Non Independent Director (Non-executive Director)*

**Ms. Geeta Devi**

*Independent Director (Non-executive Director)*

**Mr. Virender Singh Rana**

*Independent Director (Non-executive Director)*

### BANKERS

**Oriental Bank of Commerce**

### STATUTORY AUDITORS

**M/s. Shashank K Gupta & Associates,**

**Chartered Accountants**

**F-282, 1st floor Block 40,**

**Sky Tower, Sanjay Place,**

**Agra-282002, Uttar Pradesh**

### CORPORATE IDENTIFICATIONNUMBER (CIN)

**L65921PB1995PLC015573**

### REGISTERED OFFICE

**Office No. 8 IInd Floor, Sodhi Complex,**

**Miller Ganj, Opp. Ramgarhia School,**

**Ludhiana - 141003**

**Website: [www.classicgfl.com](http://www.classicgfl.com)**

**Email: [classicglobalfin@yahoo.com](mailto:classicglobalfin@yahoo.com)**

### REGISTER AND TRANSFER AGENT

#### **MCS SHARE TRANSFER AGENT LTD**

**F-65, 1st Floor,**

**Okhla Industrial Area, Phase-I,**

**New Delhi - 1100 20.**

**Ph:- 011-4140 6149**

**Fax:- 011-4170 9881**

**Email :- [helpdeskdelhi@mcsregistrars.com](mailto:helpdeskdelhi@mcsregistrars.com)**

## INSIDE

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***Corporate Information***

***Notice***

***Directors Report and Annexure***

***Independents Auditors Report***

***Balance Sheet***

***Profit & Loss Account***

***Notes to Accounts***

***Attendance and Proxy Form***

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**NOTICE**

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF THE CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED WILL BE HELD ON FRIDAY, 29<sup>th</sup> DAY OF September, 2017 AT 9.00 AM AT THE REGISTERED OFFICE OF THE COMPANY AT **OFFICE NO. 8, IIND FLOOR, SODHI COMPLEX, MILLER GANJ, OPP. RAMGARHIA SCHOOL, LUDHIANA, PUNJAB-141003** TO TRANSACT THE FOLLOWING BUSINESS:

**ORDINARY BUSINESS**

1. To receive, consider and adopt the audited financial statement of the company for the year ended 31<sup>st</sup> March, 2017 together with the reports of the board of directors and the auditors' thereon.
2. To Appoint a Director in place of Mr. Ranjeet Kumar, who retires by rotation and being eligible offer himself for re-appointment.
3. To appoint of **M/s Shahshank K Gupta & Associates**, Chartered Accountants as the statutory auditor to hold office for a period of five years commencing from the conclusion of this Annual General Meeting subject to ratification by shareholders in every Annual General Meeting at remuneration as may be mutually decided with the Board of Directors.

**By Order of the Board**  
**For CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED**  
**Sd/-**  
**RANJEET KUMAR**  
**Director**  
**DIN: 05243913**  
**Add:- 424, BLOCK 25 TRILOK PURI DELHI 110091**

**Date: 31.08.2017**

**Place: Ludhiana**

**IMPORTANT NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
3. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

4. Members holding shares in physical form are requested to notify change in address at the Registered Office of the Company at Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School, Ludhiana, Punjab-141003.
5. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from 23<sup>rd</sup> September, 2017 to 28<sup>th</sup> September, 2017 (Both days inclusive).
6. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.
7. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.

### INSTRUCTIONS

#### **Voting through electronic means**

- I. Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 ('Amended Rules 2015') and Regulation 44 of the Listing Regulations and Secretarial Standard of the General Meeting (SS2) issued by the Institute of the Company Secretaries of India, the Company is pleased to offer e-voting facility to the Members to cast their votes electronically on all resolutions set forth in the Notice convening the Annual General Meeting to be held on Friday 29<sup>th</sup> September, 2017 at 9:00A.M. The Company has envisaged the Services of National Securities Depository Limited (NSDL) to provide e-voting facility. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- II. The Facility for voting through ballot paper shall be available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- IV. The remote e-voting period commences on 26<sup>th</sup> September, 2017 (9:00 am) and ends on 28<sup>th</sup> September 2017 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 21<sup>st</sup> September, 2017, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- V. **The process and manner for remote E- voting electronically are as under:-**
  - A. In case a member receives an email from NSDL (for members whose email IDs are registered with the Company/Depository Participant(s)) :
    - (i) Open email and open PDF file. The said PDF file contains your user ID and password For E-Voting. Please note that the password is an initial password.
    - (ii) Launch internet browser by typing the following [URL:https://www.evoting.nsdl.com/](https://www.evoting.nsdl.com/)
    - (iii) Click on shareholder-Login.
    - (iv) Put user ID and password as initial password noted in step (i) above. Click login.

(v) Password change menu appears. Change the password with new password of your choice. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vi) Home page of e-voting opens, click on e-voting : Active Voting cycles.

(vii) Select "EVEN" Of CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED.

(viii) Now you are ready for remote E-voting as cast vote page opens.

(ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.

(x) Upon confirmation, the message "Vote cast successfully" will be displayed.

(xi) Once you have voted on the resolution, you will not be allowed to modify your vote

(xii) Institutional & Corporate shareholders(i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy(PDF/JPG Format) of the relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to [shalu.singhal9590@gmail.com](mailto:shalu.singhal9590@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).

**B.** In case a Member receives physical copy of the Notice of AGM (for members whose email IDs are not registered with the Depository Participant (s) or requesting physical copy] :

(i) Initial password is provided as below in the proxy form:

EVEN (Remote E-Voting Event number)	USER ID	PASSWORD

(ii) Please follow all steps from SI. No.(ii) to SI. No.(xii) above, to cast vote.

- VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at thedownloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) call on toll free no.: 1800-222-990.
- VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- VIII. The e-voting period commences on 26<sup>th</sup> September, 2017 and ends on 28<sup>th</sup> September, 2017. During the period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 21<sup>st</sup> September, 2017, may cast their vote electronically in the manner and process set out herein above. The E-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the shareholder shall not be allowed to change it subsequently. Further, the members who have cast their vote electronically shall not vote by way ballot form.
- IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 21<sup>st</sup> September, 2017.
- X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date i.e. 21<sup>st</sup> September, 2017, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

- XI. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XII. Ms. Shalu Singhal, M/s Shalu Singhal & Associates, has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIII. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XIV. The Scrutinizer shall after the conclusion of the e-voting at the AGM will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XV. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company [www.classicgfcl.com](http://www.classicgfcl.com) and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

**By Order of the Board**  
**For CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED**

**Sd/-**  
**RANJEET KUMAR**  
**Director**

**DIN: 05243913**

**Add:- 424, BLOCK 25 TRILOK PURI DELHI 110091**

**Date: 31.08.2017**

**Place: Ludhiana**

**ANNEXURE II TO THE NOTICE**

Details of the directors proposed to be appointed / re-appointed as per clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

<b>Name</b>	Ranjeet Kumar
<b>Age</b>	37 years
<b>Qualifications</b>	Graduate
<b>Experience</b>	11 years
<b>Terms and conditions of appointment including details of remuneration</b>	Mr. Ranjeet Kumar has been appointed as liable to retire by rotation. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the registered office of the company.
<b>Last drawn remuneration</b>	Nil
<b>Date of first appointment by the Board of Directors of the Company</b>	20.12..2013
<b>Shareholding in the Company</b>	Nil
<b>Relationship with other directors and Key Managerial of the Company</b>	None
<b>Number of meetings attended during the financial year 2016-17</b>	8
<b>Other directorship, membership / chairmanship of committees of other board</b>	Parnav Sports Academy Limited
<b>Justification for appointment of Independent Director</b>	NA
<b>Performance evaluation report</b>	The Performance evaluation report of the Director was placed before the board at the first Board Meeting of the Financial year and performance of the Director was considered and found satisfactory.



**DIRECTORS' REPORT TO THE MEMBERS**

Your Directors have great pleasure in presenting the Annual Report together with the Audited Accounts of the Company for the year ended at 31<sup>st</sup> March, 2017.

**FINANCIAL RESULTS**

The summarized performance of the Company for the years 2016-17 and 2015-16 is given below:

Particulars	(Rupees in Lacs)	
	For Financial Year Ended	
	31st March, 2017	31st March, 2016
<b>Total Income</b>	120.80	132.57
<b>Total Expenditure</b>	117.38	125.23
<b>Profit before Tax</b>	3.41	7.34
Less: Tax Expense	1.30	2.27
Add: Deferred Tax	-	0.04
<b>Profit / (Loss) After Tax</b>	2.11	5.10

**DIVIDEND**

During the year under review, to plough back the profits in the business activity, no dividend is recommended this year.

**RESERVE AND SURPLUS**

The amount of Rs. 211,316.53/- is being transferred in the reserve and Surplus as the Current year profit.

**FINANCIAL PERFORMANCE**

During the year under review, the Company's income is Rs. 211,316.53/- as against income of Rs. 510,353.28 /- in the previous financial year 2015-16.

**CHANGE IN THE AUTHORIZED SHARE CAPITAL**

During the period under review, The Authorized Share Capital as on March 31, 2017 is remained unchanged.

**CHANGE IN THE NATURE OF BUSINESS**

During the year, the Company has not changed its nature of business.

**CHANGE IN REGISTRAR AND TRANSFER AGENT**

During the year under review, Registrar of Transfer Agent has been changed From RCMC Share Registry Private Limited to MCS Share Transfer Agent Limited by the Board of Directors of the Company with effect from April 20, 2016. Same has been intimated to Stock Exchange.

**ALLOTMENT OF 15,75,000 EQUITY SHARES**

During the year under review, 15,75,000 Equity shares of Rs. 1/- each has been allotted by the Board of Directors in their meeting held on 29<sup>th</sup> October, 2016 on preferential basis after obtaining the approval of shareholders in their Annual General Meeting held on 30<sup>th</sup> September, 2016.

**DEPOSITS**

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.

**MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

There have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

**RISK MANAGEMENT POLICY**

The Company has devised and implemented a mechanism for risk management and has developed a Risk Management Policy. The Policy provides for constitution of a Risk Committee, which will work towards creating a Risk Register, identifying internal and external risks and implementing risk mitigation steps. The Committee will, on a quarterly basis, provide status updates to the Board of Directors of the Company.

**PARTICULARS OF EMPLOYEES AND OTHER DISCLOSURE**

The prescribed particulars of Employees required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given herein below:

The information required pursuant to Section 197(12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Employees of the Company, will be provided on request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees particulars mentioned in rule 5(2) of the said rule which is available for inspection by the Members at the Registered Office of the Company during the business hours on working days of the Company upto the date of ensuing Annual General Meeting. If any Member is interest in inspecting the same, such Member may write to the Compliance officer in advance.

**DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

<b>Sr. No.</b>	<b>Name of Director/KMP and Designation</b>	<b>Remuneration of Director/KMP for FY 2016-17 (Rs. In Lakhs)</b>	<b>% increase in Remuneration in FY 2016-17**</b>	<b>Ratio of Remuneration of Director to Median Remuneration of employees</b>	<b>Ratio of Remuneration of Director to Median Remuneration of Employees</b>
1.	N.A	N.A	N.A.	N.A.	N.A.

The number of permanent employees as on 31st March 2017 was **4**.

Average of remuneration of employees excluding KMPs – **Nil**