

# Classic Global Finance and Capital Limited



## ANNUAL REPORT For the Financial Year 2018-2019

## COMPANY INFORMATION

### BOARD OF DIRECTORS

**Mr. Nand Kishore**

*Whole Time Director*

**Ms. Gudiya Devi**

*Independent Director (Non-executive Director)*

**Mr. Virender Singh Rana**

*Independent Director (Non-executive Director)*

**Mr. Chandan Tirkey**

*Non –Executive and Non Independent Director*

### BANKERS

**Oriental Bank of Commerce**

### STATUTORY AUDITORS

**M/s. Shashank K Gupta & Associates,**

**Chartered Accountants**

**F-282, 1st floor Block 40,**

**Sky Tower, Sanjay Place,**

**Agra-282002, Uttar Pradesh**

### CORPORATE IDENTIFICATIONNUMBER (CIN)

**L65921PB1995PLC015573**

### REGISTERED OFFICE

**Office No. 8 IInd Floor, Sodhi Complex,**

**Miller Ganj, Opp. Ramgarhia School,**

**Ludhiana - 141003**

**Website: [www.classicgfcf.com](http://www.classicgfcf.com)**

**Email: [classicglobalfin@yahoo.com](mailto:classicglobalfin@yahoo.com)**

### REGISTER AND TRANSFER AGENT

#### **MCS SHARE TRANSFER AGENT LTD**

**F-65, 1st Floor,**

**Okhla Industrial Area,Phase-I,**

**New Delhi -1100 20.**

**Ph:- 011-4140 6149**

**Fax:- 011-4170 9881**

**Email :- [helpdeskdelhi@mcsregistrars.com](mailto:helpdeskdelhi@mcsregistrars.com)**

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# CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED

**Regd. Office:** Office No. 8 IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School Ludhiana - 141003  
**Email id:** [classicglobalfin@yahoo.com](mailto:classicglobalfin@yahoo.com) ; **Website:** [www.classicgfcl.com](http://www.classicgfcl.com) ; **CIN:** [L65921PB1995PLC015573](#)

## NOTICE

NOTICE IS HEREBY GIVEN THAT THE 24<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF THE CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED WILL BE HELD ON SATURDAY, 21<sup>ST</sup> DAY OF SEPTEMBER, 2019 AT 10.00 AM AT THE REGISTERED OFFICE OF THE COMPANY AT OFFICE NO. 8 IIND FLOOR, SODHI COMPLEX, MILLER GANJ, OPP. RAMGARHIA SCHOOL LUDHIANA - 141003 TO TRANSACT THE FOLLOWING BUSINESSES:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended March 31, 2019 and the Balance Sheet & Cash Flow Statement as at that date together with the Reports of the Board of Directors and the Auditors' thereon.
2. To Appoint a Director in place of **Mr. Chandan Tirkey (DIN: 01820763)** who retires by rotation and being eligible offer himself for re - appointment.
3. To appoint M/s. D. Mangla & Associates, Chartered Accountants, as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the 29<sup>th</sup> AGM and to fix their remuneration

By Order of the Board  
For CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED  
Sd/-  
VIRENDER SINGH RANA  
DIRECTOR  
DIN: 06782773

Date: 22.08.2019

Place: Ludhiana

**IMPORTANT NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

3. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

4. Members holding shares in physical form are requested to notify change in address, if any, under their signatures to MCS Share Transfer Agent Ltd at F-65, 1<sup>st</sup> Floor, Okhla Industrial Area, Phase I, New Delhi, - 110020. Members holding shares in electronic form may update such details with their respective Depository Participants.

5. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from 17<sup>th</sup> September, 2019 to 20<sup>th</sup> September, 2019 (Both days inclusive).

6. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.

7. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.

**INSTRUCTIONS****Voting through electronic means**

I. Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 ('Amended Rules 2015') and Regulation 44 of the Listing Regulations and Secretarial Standard of the General Meeting (SS2) issued by the Institute of the Company Secretaries of India, the Company is pleased to offer e-voting facility to the Members to cast their votes electronically on all resolutions set forth in the Notice convening the Annual General Meeting to be held on Saturday, 21<sup>st</sup> September, 2019 at 10:00A.M. The Company has envisaged the Services of National Securities Depository Limited (NSDL) to provide e-voting facility. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

II. The Facility for voting through ballot paper shall be available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

IV. The remote e-voting period commences on 18<sup>th</sup> September, 2019 (9:00 am) and ends on 20<sup>th</sup> September 2019 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 14<sup>th</sup> September, 2019, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

**V. The process and manner for remote E- voting electronically are as under:-**

**A.** In case a member receives an email from NSDL (for members whose email IDs are registered with the Company/Depository Participant(s)] :

(i) Open email and open PDF file. The said PDF file contains your user ID and password For E-Voting. Please note that the password is an initial password.

(ii) Launch internet browser by typing the following [URL:https://www.evoting.nsdl.com/](https://www.evoting.nsdl.com/)

(iii) Click on shareholder-Login.

(iv) Put user ID and password as initial password noted in step (i) above. Click login.

(v) Password change menu appears. Change the password with new password of your choice. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vi) Home page of e-voting opens, click on e-voting : Active Voting cycles.

(vii) Select "EVEN" Of CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED.

(viii) Now you are ready for remote E-voting as cast vote page opens.

(ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.

(x) Upon confirmation, the message "Vote cast successfully" will be displayed.

(xi) Once you have voted on the resolution, you will not be allowed to modify your vote

(xii) Institutional & Corporate shareholders(i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy(PDF/JPG Format) of the relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to [csskparashar@gmail.com](mailto:csskparashar@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

**B.** In case a Member receives physical copy of the Notice of AGM (for members whose email IDs are not registered with the Depository Participant (s) or requesting physical copy] :

- (i) Initial password is provided as below in the proxy form:

EVEN (Remote E-Voting Event number)	USER ID	PASSWORD

- (ii) Please follow all steps from Sl. No.(ii) to Sl. No.(xii) above, to cast vote.

VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at the downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) call on toll free no.: 1800-222-990.

VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

VIII. The e-voting period commences on 18<sup>th</sup> September, 2019 and ends on 20<sup>th</sup> September, 2019. During the period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 14<sup>th</sup> September, 2019, may cast their vote electronically in the manner and process set out herein above. The E-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the shareholder shall not be allowed to change it subsequently. Further, the members who have cast their vote electronically shall not vote by way ballot form.

IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 14<sup>th</sup> September, 2019.

X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date i.e. 14<sup>th</sup> September, 2019, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

XI. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

XII. Mr. Satish Kumar Practicing company secretary has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

XIII. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

XIV. The Scrutinizer shall after the conclusion of the e-voting at the AGM will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

XV. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company [www.classicgfcl.com](http://www.classicgfcl.com) and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

**By Order of the Board**  
**For CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED**  
**Sd/-**  
**VIRENDER SINGH RANA**  
**DIRECTOR**  
**DIN: 06782773**

**Date: 22.08.2019**  
**Place: Ludhiana**



**ANNEXURE TO THE NOTICE**

Details of the directors proposed to be appointed / re-appointed as per clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

<b>Name</b>	<b>Mr. Chandan Tirkey</b>
<b>Age</b>	23 Years
<b>Qualifications</b>	Graduate
<b>Experience</b>	2 year
<b>Terms and conditions of appointment including details of remuneration</b>	Mr. Chandan Tirkey will hold the office as Director liable to retire by rotation. He is not entitled for remuneration as per the provisions of Companies Act, 2013. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the registered office of the company.
<b>Last drawn remuneration</b>	Nil
<b>Date of first appointment by the Board of Directors of the Company</b>	26/04/2018
<b>Shareholding in the Company</b>	Nil
<b>Relationship with other directors and Key Managerial of the Company</b>	None
<b>Number of meetings attended during the financial year 2018-19</b>	6
<b>Other directorship, membership / chairmanship of committees of other board</b>	1. MONEYTECH FINLEASE LIMITED 2. LAX SME CAPITAL RESOURCE PRIVATE LIMITED 3. ETHICS ENGINEERING PRIVATE LIMITED
<b>Justification for appointment of Independent Director</b>	NA
<b>Performance evaluation report</b>	NA

**DIRECTORS' REPORT TO THE MEMBERS**

Your Directors have great pleasure in presenting the Annual Report together with the Audited Accounts of the Company for the year ended at 31<sup>st</sup> March, 2019.

**FINANCIAL RESULTS**

The summarized performance of the Company for the years 2018-19 and 2017-18 is given below:  
(Rs)

Particulars	For Financial Year Ended	
	31 <sup>st</sup> March, 2019	31 <sup>st</sup> March, 2018
<b>Total Income</b>	32,87,974.00	36,43,601.00
<b>Total Expenditure</b>	29,33,277.12	28,70,169.06
<b>Profit before Tax</b>	3,54,696.88	7,73,431.94
Less: Tax Expense	(61,313.00)	(196,617.00)
Add: Deferred Tax	-	-
<b>Profit / (Loss) After Tax</b>	2,93,383.88	5,76,814.94

**DIVIDEND**

During the year under review, to plough back the profits in the business activity, no dividend is recommended this year.

**RESERVE AND SURPLUS**

The amount of Rs. 2,93,383.88/- is being transferred in the reserve and Surplus as the Current year profit.

**FINANCIAL PERFORMANCE**

During the year under review, the Company's income is Rs. 32,87,974/- as against income of Rs. 36,43,601/- in the previous financial year 2018-19.

**CHANGE IN THE AUTHORIZED SHARE CAPITAL**

During the period under review, The Authorized Share Capital as on March 31, 2019 is remained unchanged.

**CHANGE IN THE NATURE OF BUSINESS**

During the year, the Company has not changed its nature of business.

**CHANGE IN THE CAPITAL STRUCTURE OF THE COMPANY**

During the year under review, there has been no change in the capital structure of the company.

**DEPOSITS**

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.