



**Coal India Limited**  
A Maharatna Company

# **ANNUAL REPORT & ACCOUNTS**

**2019-20**



## CONTENT

Member of the Board	05
Management During 2019-2020	06
Banker, Auditors and Corporate Office	07
Notice of 46th Annual General Meeting	08
Chairman's Statement	21
Performance of CIL at a glance (Graphical Representation)	26
Operation Statistics	31
Brief Profile of Directors	42
Director's Report	47
Comments of the Comptroller & Auditor General of India on Standalone Accounts of Coal India Limited	71
Auditor Report on the Standalone Financial Statements for the year ended 31st March 2020	73
Comments of the Comptroller & Auditor General of India on Consolidated Accounts of Coal India Limited	82
Auditor Report on the Consolidated Financial Statements for the year ended 31st March 2020	85
Secretarial Auditor Report	123
Report on Corporate Governance	167
Sustainable Development Report	190
Management Discussion and Analysis Report	191
Standalone Accounts of CIL	203
Consolidated Accounts of CIL & its Subsidiaries	261
Green Initiative Appeal to the Shareholders	330

## GREEN INITIATIVE IN CORPORATE GOVERNANCE

Dear Shareholder,

In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") had vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") permitted holding of Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM. Hence, as permitted, no physical copy of AGM Notice and Annual Report & Accounts 2019-20 will be sent to shareholders.

Annual Report 2019-20 was sent by mail to all shareholders who have registered their mail id with the depositories. They have been provided with a link (URL) to the website of COAL INDIA LIMITED for downloading the Annual Report 2019-20.

Members who have not registered their email addresses till date are requested to update their email id before AGM date to enable CIL to send AGM Notice and Annual report in electronic mode. In case you have not yet registered your email id, we urge you to update your email id with respective depositories/Alankit Assignments Limited(R&T Agent of Coal India Ltd) **at [rta@alankit.com](mailto:rta@alankit.com)**. Please ensure that you have indicated your Folio No/DP & Client ID No as well as your consent to receive future communications from Coal India Ltd including Annual Report etc through email at your registered email address.

Please help us to save the environment.

Sd/-  
M.Viswanathan  
Company Secretary

## **MISSION**

To produce and market the planned quantity of coal and coal products efficiently and economically in an eco-friendly manner with due regard to safety, conservation and quality.

## **VISION**

To emerge as one of the global players in the primary energy sector committed to provide energy security to the country by attaining environmentally & socially sustainable growth through best practices from mine to market.

## BOARD OF DIRECTORS



Shri P. Agrawal



Shri V K Tiwari



Ms. Yatinder Prasad



Shri B Dayal



Shri R P Srivastava



Shri Sanjiv Soni



Shri S N Tiwary

## INDEPENDENT DIRECTORS



Shri V K Thakral



Shri B L Gajipara

## PERMANENT INVITEES



Shri R R Mishra



Shri S Saran



Shri S K Mishra



## MEMBERS OF THE BOARD

as on 25<sup>th</sup> August, 2020**Functional Directors:**

- |                         |   |           |
|-------------------------|---|-----------|
| 1. Shri P. Agrawal      | : | Chairman  |
| 2. Shri B. Dayal        | : | Technical |
| 3. Shri R.P. Srivastava | : | Personnel |
| 4. Shri S. Soni         | : | Finance   |
| 5. Shri S.N. Tiwary     | : | Marketing |

**Part-Time Official Directors:**

- |                        |   |                                      |
|------------------------|---|--------------------------------------|
| 1. Shri V.K. Tiwari    | : | Additional Secretary, MoC, New Delhi |
| 2. Ms. Yatinder Prasad | : | JS&FA, MoC, New Delhi                |

**Independent Directors:**

1. Shri V K Thakral
2. Shri B L Gajipara

**Permanent Invitees:**

- |                     |   |                                                      |
|---------------------|---|------------------------------------------------------|
| 1. Shri R.R. Mishra | : | Chairman-cum-Managing Director, WCL.                 |
| 2. Shri S. Saran    | : | Chairman-cum-Managing Director, CMPDIL               |
| 3. Shri S.K. Mishra | : | Addl. Member (Traffic Transportation), Railway Board |

**Company Secretary**

Shri M. Viswanathan



# COAL INDIA LIMITED

**A MAHARATNA COMPANY**

## MANAGEMENT DURING 2019-20

Shri Pramod Agrawal	:	Chairman (From 01.02.2020)
Shri A K Jha	:	Chairman (From 18.05.2018 till 31.01.2020)

### Functional Directors

Shri B. Dayal	:	Director (Technical) (From 11.10.2017)
Shri R P Srivastava	:	Director (Personnel)[From 31.01.2018]
Shri S. Soni	:	Director (Finance) [From 10.07.2019]
Shri S. N. Tiwary	:	Director (Marketing) (From 01.12.2019)
Shri S.N. Prasad	:	Director (Marketing) (From 01.02.2016 till 30.11.2019) [Addl. Charge- Director (Finance) from 01.10.2018 till 09.07.2019]

### Part Time Official Directors

Shri R. K. Sinha	:	Joint Secretary, MoC (from 05.08.2016 till 28.11.2019)
Shri V K Tiwari	:	Addl. Secretary, MoC (from 29.11.2019)
Shri R. Sinha Puri	:	Joint Secretary, MoC (From 09.06.2017)

### Independent Directors

Ms. Loretta Mary Vas	:	(From 17.11.2018 till 16.11.2019)
Dr. S.B. Agnihotri	:	(From 17.11.2018 till 16.11.2019)
Dr. D.C. Panigrahi	:	(From 17.11.2018 till 16.11.2019)
Dr. Khanindra Pathak	:	(From 17.11.2018 till 16.11.2019)
Shri. Vinod Jain	:	(From 17.11.2018 till 16.11.2019)
Shri V K Thakral	:	(From 06.09.17)
Shri B L Gajipara	:	(From 22.09.17)

### Permanent Invitees

Shri R.R. Mishra	:	CMD, WCL (From 06.11.15)
Shri S. Saran	:	CMD, CMPDI (From 01.01.16)
Shri Anurag	:	Addl. Member (Traffic Transportation), Railway Board (From 19.06.2018 till 31.12.2019)

### Company Secretary:

Shri M. Viswanathan	:	(From 14.12.2011)
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## BANKERS, AUDITORS AND REGISTERED OFFICE

1. ALLAHABAD BANK
2. ANDHRA BANK
3. BANK OF INDIA
4. BANK OF BARODA
5. CANARA BANK
6. CORPORATION BANK
7. ORIENTAL BANK OF COMMERCE
8. PUNJAB NATIONAL BANK
9. STATE BANK OF INDIA
10. SYNDICATE BANK
11. UNITED BANK OF INDIA
12. UCO BANK
13. UNION BANK OF INDIA
14. HDFC BANK
15. ICICI BANK
16. INDIAN BANK
17. INDIAN OVERSEAS BANK
18. IDBI BANK
19. CITI BANK
20. STANDARD CHARTERED BANK

It may be mentioned here that, as announced by the Hon'ble Finance Minister, 10 of the above public sector banks have been merged to form 4 mega banks with effect from 1st April, 2020, as under:

Sl. No.	List of erstwhile banks	Merged Mega Bank
1.	PNB, OBC, United Bank of India Banks	Punjab National Bank
2.	Syndicate and Canara Banks	Canara Bank
3.	Union, Andhra & Corporation Banks	Union Bank of India
4.	Indian and Allahabad Banks	Indian Bank

Statutory Auditor	Registered Office	Website	Registrar & Share Transfer Agent
M/s RAY & RAY Chartered Accountants Webel Bhawan, Ground floor, Block-EP&GP, Sector V, Saltlake, Kol-91	Coal Bhawan, Premises No-04 MAR, Plot No-AF-III, Action Area-1A, New town, Rajarhat, Kolkata-700156 Phone-033-23245555 Fax-033-23246510 Email:- complianceofficer.cil @coalindia.in	www.coalindia.in	<b>M/s. Alankit Assignment Limited</b> 205-208 Anarkali Complex Jhandewalan Extension, New Delhi - 110 055 Phone No: 011-4254-1234/2354-1234 Fax No: 011-4154-3474 E-mail id: rta@alankit.com Website: www.alankit.com Toll free no-1860-121-2155





# COAL INDIA LIMITED

**A MAHARATNA COMPANY**



**COAL INDIA LIMITED**

**A Maharatna Company**

**CIN: L23109WB1973GOI028844**

Registered office-Coal Bhawan, Premises No.-04 MAR, Plot No.-AF-III,

Action Area-1A, New town, Rajarhat, Kolkata-700156

Tel No.-033-23245555, Fax No.-033-23246510

Email-complianceofficer.cil@coalindia.in, Website: www.coalindia.in

## NOTICE

**Dated: 25<sup>th</sup> August, 2020**

### Notice of Forty-Sixth Annual General Meeting of Coal India Limited

NOTICE is hereby given to the members of Coal India Limited that the Forty-Sixth Annual General Meeting of the Company will be held on **Wednesday, the 23<sup>rd</sup> September 2020 at 10.30 A.M IST through Video conferencing (VC)/Other Audio Visual Means (OAVM)** to transact the following businesses:

#### **ORDINARY BUSINESS:**

1. To receive, consider and adopt:
  - a. the Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2020 including the Audited Balance Sheet as at March 31, 2020 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors, Statutory Auditor and Comptroller and Auditor General of India thereon.
  - b. the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2020 including the Audited Balance Sheet as at March 31, 2020 and Statement of Profit & Loss for the year ended on that date and the Report of Statutory Auditor and Comptroller and Auditor General of India thereon.
2. To confirm Interim dividend paid on equity shares for the Financial Year 2019-20 as final dividend for the year 2019-20.
3. To appoint a director in place of Shri Binay Dayal [DIN-07367625] who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and Article 39(j) of Articles of Association of the Company and being eligible, offers himself for reappointment.

#### **SPECIAL BUSINESS AND SPECIAL RESOLUTION:**

##### **ITEM No.4**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 149 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), approval be and is hereby given for creation of Board level post of Director (Business Development) in CIL as per the provisions of Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and DPE Guidelines.

#### **SPECIAL BUSINESS AND ORDINARY RESOLUTION:**

##### **ITEM No.5.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of any other guidelines issued by relevant authorities, Shri Pramod Agrawal [DIN:00279727], who was appointed by the Board of Directors as an Additional Director to function as Chairman-cum-Managing Director of the Company with effect from 1<sup>st</sup> Feb' 2020 and who holds office upto the date of this Annual General Meeting in terms of Section 161(1) of Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing his candidature for the office of the Director, be and is hereby appointed as a Whole time Director to function as Chairman-cum-Managing Director of the Company w.e.f 1<sup>st</sup> Feb' 2020 to 30<sup>th</sup> June 2023 or until further orders, in terms of Ministry of Coal letter no.-21/11/2019-BA dated 9<sup>th</sup> December 2019. He is not liable to retire by rotation.

##### **ITEM No.6**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 152 and any other applicable provisions of the Companies Act, 2013 and the rules



made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of any other guidelines issued by relevant authorities, Shri V.K.Tiwari [DIN: 03575641], who was appointed by the Board of Directors as an Additional Director of the Company with effect from 29<sup>th</sup> Nov' 2019 and who holds office upto the date of this Annual General Meeting in terms of Section 161(1) of Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing his candidature for the office of the Director, be and is hereby appointed as an Official part time Director of the Company w.e.f 29<sup>th</sup> Nov' 2019 and until further orders, in terms of Ministry of Coal letter no.-21/3/2011-ASO/BA dated 29<sup>th</sup> Nov' 2019. He is liable to retire by rotation.

#### ITEM No.7

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary** Resolution:

**"RESOLVED THAT** pursuant to the provisions of Sections 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of any other guidelines issued by relevant authorities, Shri S.N.Tiwary [DIN:07911040], who was appointed by the Board of Directors as an Additional Director to function as Director(Marketing) of the Company with effect from 1<sup>st</sup> Dec'19 and who holds office upto the date of this Annual General Meeting in terms of Section 161(1) of Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing his candidature for the office of the Director, be and is hereby appointed as a Whole time Director to function as Director(Marketing) of the Company w.e.f 1<sup>st</sup> Dec' 2019 to 30<sup>th</sup> April, 2022 i.e date of his superannuation or until further orders, in terms of Ministry of Coal letter no.-21/07/2019-BA dated 4<sup>th</sup> Nov' 2019. He is liable to retire by rotation.

#### ITEM No. 8

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary** Resolution:

**"RESOLVED THAT** pursuant to the provisions of Sections 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of any other guidelines issued by relevant authorities, Ms. Yatinder Prasad [DIN:08564506], who was appointed by the Board of Directors as an Additional Director of the Company with effect from 24<sup>th</sup> August' 2020 and who holds office upto the date of this Annual General Meeting in terms of Section 161(1) of Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing her candidature for the office of the Director, be and is hereby appointed as an Official part time Director of the Company w.e.f 24<sup>th</sup> August' 2020 and until further orders, in terms of Ministry of Coal letter no-21/3/2011-ASO/BA dated 24<sup>th</sup> August' 2020. She is liable to retire by rotation.

#### ITEM No. 9

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary** Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 148(3) and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any other statutory modification(s) or re-enactment thereof for the time being in force) the remuneration of Rs. 4,00,000/-, out of pocket expenditures and applicable taxes as set out in the explanatory statement to this Resolution and payable to M/s, Dhananjay V. Joshi & Associates, Cost Auditor (Registration Number '000030) who was appointed as Cost Auditor by the Board of Directors of the Company to conduct the audit of the cost records of the CIL (Standalone) for the financial year ended 31<sup>st</sup> March, 2020 be and is hereby ratified."

By order of the Board of Directors

For Coal India Limited

Sd/-

(M. VISWANATHAN)

Company Secretary & Compliance Officer

Date : 25<sup>th</sup> August, 2020

#### Registered Office:

CIN: L23109WB1973GOI028844

Coal Bhawan, Premises No.-04 MAR,

Plot No.-AF-III, Action Area-1A,

New town, Rajarhat, Kolkata-700156

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