



Coal India Limited
A Maharatna Company

ANNUAL REPORT & ACCOUNTS

2019-20



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GREEN INITIATIVE IN CORPORATE GOVERNANCE

Dear Shareholder,

In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") had vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") permitted holding of Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM. Hence, as permitted, no physical copy of AGM Notice and Annual Report & Accounts 2019-20 will be sent to shareholders.

Annual Report 2019-20 was sent by mail to all shareholders who have registered their mail id with the depositories. They have been provided with a link (URL) to the website of COAL INDIA LIMITED for downloading the Annual Report 2019-20.

Members who have not registered their email addresses till date are requested to update their email id before AGM date to enable CIL to send AGM Notice and Annual report in electronic mode. In case you have not yet registered your email id, we urge you to update your email id with respective depositories/Alankit Assignments Limited (R&T Agent of Coal India Ltd) at **rt@alankit.com**. Please ensure that you have indicated your Folio No/DP & Client ID No as well as your consent to receive future communications from Coal India Ltd including Annual Report etc through email at your registered email address.

Please help us to save the environment.

Sd/-
M. Viswanathan
Company Secretary

MISSION

To produce and market the planned quantity of coal and coal products efficiently and economically in an eco-friendly manner with due regard to safety, conservation and quality.

VISION

To emerge as one of the global players in the primary energy sector committed to provide energy security to the country by attaining environmentally & socially sustainable growth through best practices from mine to market.

BOARD OF DIRECTORS



Shri P. Agrawal



Shri V K Tiwari



Ms. Yatinder Prasad



Shri B Dayal



Shri R P Srivastava



Shri Sanjiv Soni



Shri S N Tiwary

INDEPENDENT DIRECTORS



Shri V K Thakral



Shri B L Gajipara

PERMANENT INVITEES



Shri R R Mishra



Shri S Saran



Shri S K Mishra



MEMBERS OF THE BOARD

as on 25th August, 2020**Functional Directors:**

- | | | |
|-------------------------|---|-----------|
| 1. Shri P. Agrawal | : | Chairman |
| 2. Shri B. Dayal | : | Technical |
| 3. Shri R.P. Srivastava | : | Personnel |
| 4. Shri S. Soni | : | Finance |
| 5. Shri S.N. Tiwary | : | Marketing |

Part-Time Official Directors:

- | | | |
|------------------------|---|--------------------------------------|
| 1. Shri V.K. Tiwari | : | Additional Secretary, MoC, New Delhi |
| 2. Ms. Yatinder Prasad | : | JS&FA, MoC, New Delhi |

Independent Directors:

- | |
|----------------------|
| 1. Shri V K Thakral |
| 2. Shri B L Gajipara |

Permanent Invitees:

- | | | |
|---------------------|---|--|
| 1. Shri R.R. Mishra | : | Chairman-cum-Managing Director, WCL. |
| 2. Shri S. Saran | : | Chairman-cum-Managing Director, CMPDIL |
| 3. Shri S.K. Mishra | : | Addl. Member (Traffic Transportation), Railway Board |

Company Secretary

Shri M. Viswanathan



COAL INDIA LIMITED

A MAHARATNA COMPANY

MANAGEMENT DURING 2019-20

Shri Pramod Agrawal	:	Chairman (From 01.02.2020)
Shri A K Jha	:	Chairman (From 18.05.2018 till 31.01.2020)

Functional Directors

Shri B. Dayal	:	Director (Technical) (From 11.10.2017)
Shri R P Srivastava	:	Director (Personnel)[From 31.01.2018]
Shri S. Soni	:	Director (Finance) [From 10.07.2019]
Shri S. N. Tiwary	:	Director (Marketing) (From 01.12.2019)
Shri S.N. Prasad	:	Director (Marketing) (From 01.02.2016 till 30.11.2019) [Addl. Charge- Director (Finance) from 01.10.2018 till 09.07.2019]

Part Time Official Directors

Shri R. K. Sinha	:	Joint Secretary, MoC (from 05.08.2016 till 28.11.2019)
Shri V K Tiwari	:	Addl. Secretary, MoC (from 29.11.2019)
Shri R. Sinha Puri	:	Joint Secretary, MoC (From 09.06.2017)

Independent Directors

Ms. Loretta Mary Vas	:	(From 17.11.2018 till 16.11.2019)
Dr. S.B. Agnihotri	:	(From 17.11.2018 till 16.11.2019)
Dr. D.C. Panigrahi	:	(From 17.11.2018 till 16.11.2019)
Dr. Khanindra Pathak	:	(From 17.11.2018 till 16.11.2019)
Shri. Vinod Jain	:	(From 17.11.2018 till 16.11.2019)
Shri V K Thakral	:	(From 06.09.17)
Shri B L Gajipara	:	(From 22.09.17)

Permanent Invitees

Shri R.R. Mishra	:	CMD, WCL (From 06.11.15)
Shri S. Saran	:	CMD, CMPDI (From 01.01.16)
Shri Anurag	:	Addl. Member (Traffic Transportation), Railway Board (From 19.06.2018 till 31.12.2019)

Company Secretary:

Shri M. Viswanathan	:	(From 14.12.2011)
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BANKERS, AUDITORS AND REGISTERED OFFICE

1. ALLAHABAD BANK
2. ANDHRA BANK
3. BANK OF INDIA
4. BANK OF BARODA
5. CANARA BANK
6. CORPORATION BANK
7. ORIENTAL BANK OF COMMERCE
8. PUNJAB NATIONAL BANK
9. STATE BANK OF INDIA
10. SYNDICATE BANK
11. UNITED BANK OF INDIA
12. UCO BANK
13. UNION BANK OF INDIA
14. HDFC BANK
15. ICICI BANK
16. INDIAN BANK
17. INDIAN OVERSEAS BANK
18. IDBI BANK
19. CITI BANK
20. STANDARD CHARTERED BANK

It may be mentioned here that, as announced by the Hon'ble Finance Minister, 10 of the above public sector banks have been merged to form 4 mega banks with effect from 1st April, 2020, as under:

Sl. No.	List of erstwhile banks	Merged Mega Bank
1.	PNB, OBC, United Bank of India Banks	Punjab National Bank
2.	Syndicate and Canara Banks	Canara Bank
3.	Union, Andhra & Corporation Banks	Union Bank of India
4.	Indian and Allahabad Banks	Indian Bank

Statutory Auditor	Registered Office	Website	Registrar & Share Transfer Agent
M/s RAY & RAY Chartered Accountants Webel Bhawan, Ground floor, Block-EP&GP, Sector V, Saltlake, Kol-91	Coal Bhawan, Premises No-04 MAR, Plot No-AF-III, Action Area-1A, New town, Rajarhat, Kolkata-700156 Phone-033-23245555 Fax-033-23246510 Email:- complianceofficer.cil @coalindia.in	www.coalindia.in	M/s. Alankit Assignment Limited 205-208 Anarkali Complex Jhandewalan Extension, New Delhi - 110 055 Phone No: 011-4254-1234/2354-1234 Fax No: 011-4154-3474 E-mail id: rta@alankit.com Website: www.alankit.com Toll free no-1860-121-2155



COAL INDIA LIMITED

A MAHARATNA COMPANY



COAL INDIA LIMITED

A Maharatna Company

CIN: L23109WB1973GOI028844

Registered office-Coal Bhawan, Premises No.-04 MAR, Plot No.-AF-III,

Action Area-1A, New town, Rajarhat, Kolkata-700156

Tel No.-033-23245555, Fax No.-033-23246510

Email-complianceofficer.cil@coalindia.in, Website: www.coalindia.in

NOTICE

Dated: 25th August, 2020

Notice of Forty-Sixth Annual General Meeting of Coal India Limited

NOTICE is hereby given to the members of Coal India Limited that the Forty-Sixth Annual General Meeting of the Company will be held on **Wednesday, the 23rd September 2020 at 10.30 A.M IST through Video conferencing (VC)/Other Audio Visual Means (OAVM)** to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt:
 - a. the Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2020 including the Audited Balance Sheet as at March 31, 2020 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors, Statutory Auditor and Comptroller and Auditor General of India thereon.
 - b. the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2020 including the Audited Balance Sheet as at March 31, 2020 and Statement of Profit & Loss for the year ended on that date and the Report of Statutory Auditor and Comptroller and Auditor General of India thereon.
2. To confirm Interim dividend paid on equity shares for the Financial Year 2019-20 as final dividend for the year 2019-20.
3. To appoint a director in place of Shri Binay Dayal [DIN-07367625] who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and Article 39(j) of Articles of Association of the Company and being eligible, offers himself for reappointment.

SPECIAL BUSINESS AND SPECIAL RESOLUTION:

ITEM No.4

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), approval be and is hereby given for creation of Board level post of Director (Business Development) in CIL as per the provisions of Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and DPE Guidelines.

SPECIAL BUSINESS AND ORDINARY RESOLUTION:

ITEM No.5.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of any other guidelines issued by relevant authorities, Shri Pramod Agrawal [DIN:00279727], who was appointed by the Board of Directors as an Additional Director to function as Chairman-cum-Managing Director of the Company with effect from 1st Feb' 2020 and who holds office upto the date of this Annual General Meeting in terms of Section 161(1) of Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing his candidature for the office of the Director, be and is hereby appointed as a Whole time Director to function as Chairman-cum-Managing Director of the Company w.e.f 1st Feb' 2020 to 30th June 2023 or until further orders, in terms of Ministry of Coal letter no.-21/11/2019-BA dated 9th December 2019. He is not liable to retire by rotation.

ITEM No.6

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 152 and any other applicable provisions of the Companies Act, 2013 and the rules



made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of any other guidelines issued by relevant authorities, Shri V.K.Tiwari [DIN: 03575641], who was appointed by the Board of Directors as an Additional Director of the Company with effect from 29th Nov' 2019 and who holds office upto the date of this Annual General Meeting in terms of Section 161(1) of Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing his candidature for the office of the Director, be and is hereby appointed as an Official part time Director of the Company w.e.f 29th Nov' 2019 and until further orders, in terms of Ministry of Coal letter no.-21/3/2011-ASO/BA dated 29th Nov' 2019. He is liable to retire by rotation.

ITEM No.7

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary** Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of any other guidelines issued by relevant authorities, Shri S.N.Tiwary [DIN:07911040], who was appointed by the Board of Directors as an Additional Director to function as Director(Marketing) of the Company with effect from 1st Dec'19 and who holds office upto the date of this Annual General Meeting in terms of Section 161(1) of Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing his candidature for the office of the Director, be and is hereby appointed as a Whole time Director to function as Director(Marketing) of the Company w.e.f 1st Dec' 2019 to 30th April, 2022 i.e date of his superannuation or until further orders, in terms of Ministry of Coal letter no.-21/07/2019-BA dated 4th Nov' 2019. He is liable to retire by rotation.

ITEM No. 8

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary** Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of any other guidelines issued by relevant authorities, Ms. Yatinder Prasad [DIN:08564506], who was appointed by the Board of Directors as an Additional Director of the Company with effect from 24th August' 2020 and who holds office upto the date of this Annual General Meeting in terms of Section 161(1) of Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing her candidature for the office of the Director, be and is hereby appointed as an Official part time Director of the Company w.e.f 24th August' 2020 and until further orders, in terms of Ministry of Coal letter no-21/3/2011-ASO/BA dated 24th August' 2020. She is liable to retire by rotation.

ITEM No. 9

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary** Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148(3) and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any other statutory modification(s) or re-enactment thereof for the time being in force) the remuneration of Rs. 4,00,000/-, out of pocket expenditures and applicable taxes as set out in the explanatory statement to this Resolution and payable to M/s, Dhananjay V. Joshi & Associates, Cost Auditor (Registration Number '000030) who was appointed as Cost Auditor by the Board of Directors of the Company to conduct the audit of the cost records of the CIL (Standalone) for the financial year ended 31st March, 2020 be and is hereby ratified."

By order of the Board of Directors

For Coal India Limited

Sd/-

(M. VISWANATHAN)

Company Secretary & Compliance Officer

Date : 25th August, 2020

Registered Office:

CIN: L23109WB1973GOI028844

Coal Bhawan, Premises No.-04 MAR,

Plot No.-AF-III, Action Area-1A,

New town, Rajarhat, Kolkata-700156

Email-complianceofficer.cil@coalindia.in

Website: www.coalindia.in