

ANNUAL REPORT & ACCOUNTS 2021-2022



Coal India Limited
A Maharatna Company



**Strengthening India's
Energy Security**





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GREEN INITIATIVE IN CORPORATE GOVERNANCE

Dear Shareholder,

In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") had vide its circular dated 5th May 2022 permitted holding of Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM. As permitted by SEBI vide the circular dated 13th May.'2022, no physical copy of AGM Notice and Annual Report & Accounts 2021-22 will be sent to shareholders.

AGM Notice & Annual Report for 2021-22 will be mailed to all the shareholders who have registered their mail id with the depositories. They have been provided with a link (URL) to the website of COAL INDIA LIMITED for downloading the Annual Report 2021-22.

Members who have not registered their email addresses till date are requested to update their email id with respective depositories/Alankit Assignments Limited(R&T Agent of Coal India Ltd) at rt@alankit.com before AGM date to enable CIL to send AGM Notice and Annual report in electronic mode and future correspondence through mail.

Please help us to save the environment.

Sd/-
M.Viswanathan
Company Secretary

MISSION

To produce and market the planned quantity of coal and coal products efficiently and economically in an eco-friendly manner with due regard to safety, conservation and quality.

VISION

To emerge as one of the global players in the primary energy sector committed to provide energy security to the country by attaining environmentally & socially sustainable growth through best practices from mine to market.

BOARD OF DIRECTORS



Shri Pramod Agrawal

GOVERNMENT NOMINEE DIRECTORS



Shri V K Tiwari



Smt. Nirupama Kotru

FUNCTIONAL DIRECTORS



Shri Vinay Ranjan



Shri B. Veera Reddy



Shri Debasish Nanda

INDEPENDENT DIRECTORS



Prof. G. Nageswara Rao



Dr. Arun Kumar Oraon



CA Kamesh Kant Acharya



CA Denesh Singh



Shri Punambhai Kalabhai Makwana



Shri B. Rajesh Chander

PERMANENT INVITEES



Shri P. M. Prasad



Shri Bhola Singh



Ms. Jaya Varma Sinha



MEMBERS OF THE BOARD

as on 26th July, 2022**Functional Directors:**

Shri Pramod Agrawal	:	Chairman & Finance (Addl.Charge)
Shri Vinay Ranjan	:	Personnel
Shri B. Veera Reddy	:	Technical & Marketing (Addl.Charge)
Shri Debasish Nanda	:	Business Development

Independent Directors

Prof. G. Nageswara Rao

CA. Denesh Singh

Mr. B. Rajesh Chander

CA Kamesh Kant Acharya

Mr. Punambhai Kalabhai Makwana

Dr. Arun Kumar Oraon

Permanent Invitees:

Shri P M Prasad	:	Chairman-cum-Managing Director, CCL.
Shri Bhola Singh	:	Chairman-cum-Managing Director, NCL
Smt. Jaya Varma Sinha	:	Addl. Member (Traffic Transportation), Railway Board

Company Secretary

Shri M.Viswanathan



COAL INDIA LIMITED

A MAHARATNA COMPANY

Management during financial year 2021-22

Shri Pramod Agrawal : Chairman (From 01.02.2020)
 Director (Fin) (Addl. Charge) (From 29.12.2021)

Functional Directors

Shri S. N. Tiwari : Director (Marketing) (From 01.12.2019)
 Shri Vinay Ranjan : Director (Personnel) (From 28.07.2021)
 Shri B. Veera Reddy : Director (Technical) (From 01.02.2022)
 Shri Samiran Dutta : Director (Fin) (Addl. Charge) (From 01.07.2021 to 28.12.2021)
 Shri S.Soni : Director (Finance) [From 10.07.2019 till 30.06.2021]
 Shri B. Dayal : Director (Technical) (From 11.10.2017 till 31.01.2022)

Part Time Official Directors

Shri V K Tiwari : Addl. Secretary, MoC (from 29.11.2019)
 Smt. Nirupama Kotru : JS&FA, MoC (From 15.06.2021)
 Shri Anil Kumar Nayak : AS& FA, MoC (From 27.04.2021 till 14.06.2021)
 Smt. Yatinder Prasad : Joint Secretary & Financial Advisor, MOC (From 24.08.2020 till 26.04.2021)

Independent Directors

Prof. G. Nageswara Rao : (From 01.11.2021)
 CA. Denesh Singh : (From 01.11.2021)
 Mr. B. Rajeshchandar : (From 01.11.2021)
 CA. Kamesh Kant Acharya : (From 02.11.2021)
 Mr. Punambhai Kalabhai Makwana : (From 02.11.2021)
 Dr. Arun Kumar Oraon : (From 05.11.2021)

Permanent Invitees

Shri P M Prasad : CMD, CCL (From 09.02.2022)
 Shri Bhola Singh : CMD, NCL (From 13.01.2022)
 Shri P S Mishra : CMD, ECL (From 10.05.2021 till 08.02.2022)
 Shri S. Saran : CMD, CMPDI (From 01.01.2016 till 30.04.2021)
 Shri P K Sinha : CMD, NCL (From 21.01.2021 till 31.12.2021)
 Smt. Jaya Varma Sinha : Addl. Member (Traffic Transportation), Railway Board (From 27.09.2021)
 Shri S K Mishra : Addl. Member (Traffic Transportation), Railway Board (From 22.04.2020 till 26.09.2021)

Company Secretary:

Shri M.Viswanathan : (From 14.12.2011)



BANKERS, AUDITORS, REGISTERED OFFICE AND RTA

- 1 Bank of India
- 2 Bank of Baroda
- 3 Canara Bank
- 4 Punjab National Bank
- 5 State Bank of India
- 6 Union bank of India
- 7 HDFC Bank Ltd
- 8 ICICI Bank Limited
- 9 IDBI Bank
- 10 Indian Bank
- 11 UCO Bank
- 12 Axis Bank
- 13 Kotak Mahindra Bank

Statutory Auditor	Registered Office	Website	Registrar & Share Transfer Agent
<p>M/s RAY & RAY, Chartered Accountants, Webel Bhawan, Ground floor, Block-EP&GP, Sector V, Saltlake, Kol-91</p> <p>Phone - 0334064-8107/8108/8109</p> <p>Email-raynray@raynray.net</p>	<p>Coal Bhawan, Premises No-04 MAR, Plot No-AF-III, Action Area-1A, New town, Rajarhat, Kolkata-700156</p> <p>Phone-033-23245555</p> <p>Fax-033-23246510</p> <p>Email-complianceofficer.cil@coalindia.in</p>	<p>www.coalindia.in</p>	<p>M/s. Alankit Assignment Limited 205-208 Anarkali Complex Jhandewalan Extension, New Delhi – 110 055 Phone No: 011-4254-1234/2354-1234 Fax No: 011-4154-3474 E-mail id: rta@alankit.com Website: www.alankit.com Toll free no-1860-121-2155</p>



COAL INDIA LIMITED

A MAHARATNA COMPANY



COAL INDIA LIMITED

A Maharatna Company

CIN: L23109WB1973GOI028844

Registered office-Coal Bhawan, Premises No.-04 MAR, Plot No.-AF-III,

Action Area-1A, New town, Rajarhat, Kolkata-700156

Tel No.-033-23245555, Fax No.-033-23246510

Email-complianceofficer.cil@coalindia.in, Website: www.coalindia.in

NOTICE

Dated: 5th August, 2022

***Revised Notice of Forty-Eight Annual General Meeting of Coal India Limited**

REVISED NOTICE is hereby given to the members of Coal India Limited that Forty-Eight Annual General Meeting of the Company will be held on **Tuesday, 30th August'2022 at 11.00 A.M IST through Video conferencing (VC)/Other Audio Visual Means (OAVM)** to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt:
 - a. the Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2022 including the Audited Balance Sheet as on March 31, 2022 and the Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors, Statutory Auditor and Comptroller and Auditor General of India thereon.
 - b. the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2022 including the Audited Balance Sheet as on March 31, 2022 and the Statement of Profit & Loss for the year ended on that date and the Reports of Statutory Auditor and Comptroller and Auditor General of India thereon.
2. To confirm 1st and 2nd Interim dividend paid @ ₹ 9/- per share and ₹ 5/- per share respectively on equity shares for the Financial Year 2021-22 and to declare final dividend @ ₹ 3/- per share (30%) on equity shares for the financial year 2021-22.
3. To appoint a director in place of Smt. Nirupama Kotru [DIN- 09204338] who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and Article 39(j) of Articles of Association of the Company and being eligible, offers herself for reappointment.

Special Business : Ordinary Resolution

ITEM No. 4

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any other statutory modification(s) or re-enactment thereof for the time being in force) the remuneration of ₹ 4,00,000/-, out of pocket expenditures at actuals restricted to 50% of Audit fees and applicable taxes as set out in the explanatory statement to this Resolution and payable to M/s. Shome & Banerjee, Cost Auditor (Registration Number '000001) who were appointed as Cost Auditor by the Board of Directors of the Company to conduct the audit of the cost records of CIL (Standalone) for the financial year ended 31st March, 2022 be and is hereby ratified."

Special Business:- Special Resolution

ITEM No. 5

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to Section 14 of the Companies Act, 2013 (including any amendments thereto or re-enactment thereof) (the "Act") subject to such other approvals, permission and consents as may be required, the following clauses of Articles of Association of the Company be and are hereby amended as under-

Clause 39(b): -

"The number of Directors of the Company which shall be not less than 3 and not more than such numbers as decided by the Board of Directors