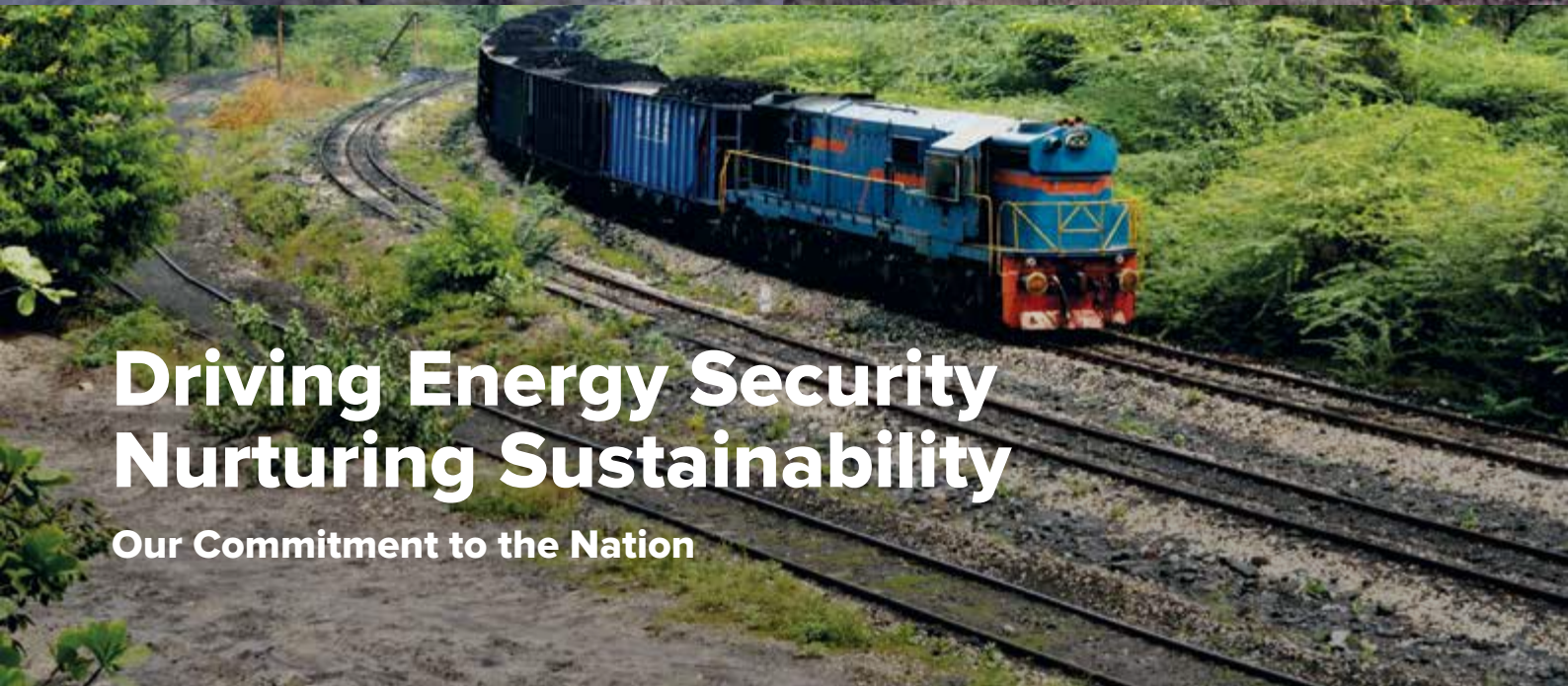




**Coal India Limited**  
A Maharatna Company



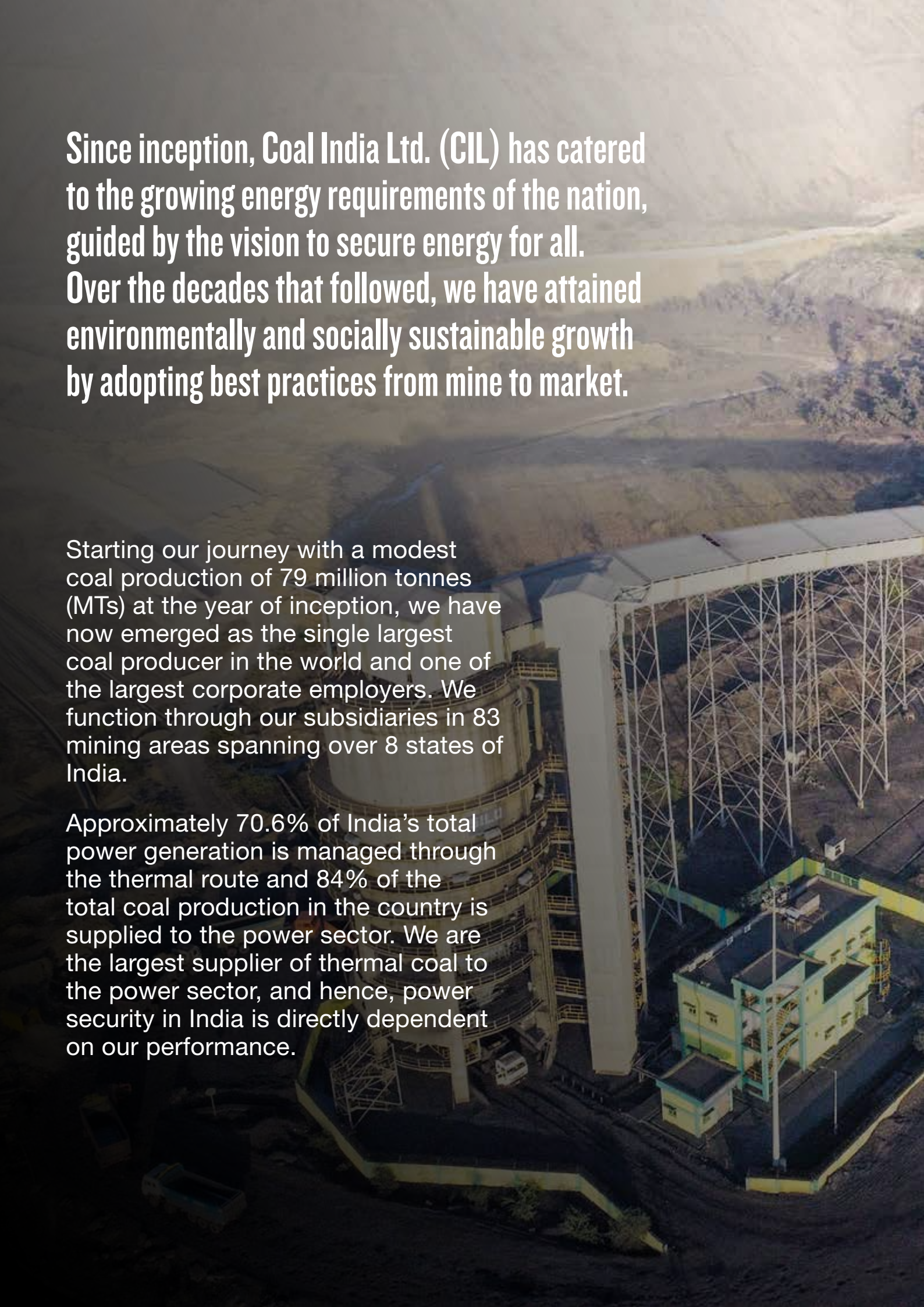
# Integrated Annual Report 2022-23



**Driving Energy Security**  
**Nurturing Sustainability**

**Our Commitment to the Nation**





Since inception, Coal India Ltd. (CIL) has catered to the growing energy requirements of the nation, guided by the vision to secure energy for all. Over the decades that followed, we have attained environmentally and socially sustainable growth by adopting best practices from mine to market.

Starting our journey with a modest coal production of 79 million tonnes (MTs) at the year of inception, we have now emerged as the single largest coal producer in the world and one of the largest corporate employers. We function through our subsidiaries in 83 mining areas spanning over 8 states of India.

Approximately 70.6% of India's total power generation is managed through the thermal route and 84% of the total coal production in the country is supplied to the power sector. We are the largest supplier of thermal coal to the power sector, and hence, power security in India is directly dependent on our performance.





At CIL, we firmly believe that the demand for coal is likely to increase significantly as India strives to become a \$5 trillion economy over the medium term, enhancing the quality of life of millions of citizens. Faster urbanisation and rural electrification drives are expected to boost the demand for coal in India substantially.

While there is an evident shift towards renewable energy sources, coal will continue to be the dominant source in our country's fuel mix, as it offers reliability and stability of supply at affordable prices.

We are also diversifying and expanding to other verticals under the 'Coal to Chemicals' business strategy, which will ensure greater value addition; and thereby, improve our operational and financial performance for the long-term in a sustainable manner.





To view this report online, please scan the above QR code

### Forward-looking statements

Some information in this report may contain forward-looking statements which include statements regarding Company's expected financial position and results of operations, business plans and prospects, and are generally identified by forward-looking words such as 'believe,' 'plan,' 'anticipate,' 'continue,' 'estimate,' 'expect,' 'may,' 'will' or other similar words. Forward-looking statements are dependent on assumptions or basis underlying such statements. We have chosen these assumptions or basis in good faith, and we believe that they are reasonable in all material respects. However, we caution the readers that actual results, performances or achievements could differ materially from those expressed or implied in such forward-looking statements. We undertake no obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

## 002-115

### Corporate Overview

|     |  |
|-----|--|
| 02  | About Coal India                             |
| 06  | Mapping Our Presence                         |
| 08  | Product Portfolio                            |
| 10  | Business Model                               |
| 12  | Materiality Assessment                       |
| 14  | Stakeholder Engagement                       |
| 18  | Market Landscape                             |
| 20  | Risk Management                              |
| 26  | Governance                                   |
| 28  | Board of Directors                           |
| 36  | Chairman's Statement                         |
| 44  | Financial Capital                            |
| 50  | Social and Relationship Capital              |
| 60  | Manufactured Capital                         |
| 70  | Natural Capital                              |
| 80  | Intellectual Capital                         |
| 88  | Human Capital                                |
| 100 | Board of Directors                           |
| 101 | Members of the Board & Senior Management     |
| 102 | Bankers, Auditors, Registered Office and RTA |
| 103 | Operational Statistics                       |

## 116-332

### Statutory Reports

|     |   |
|-----|---|
| 116 | Directors' Report                               |
| 247 | Report on Corporate Governance                  |
| 274 | Management Discussion and Analysis Report       |
| 290 | Business Responsibility & Sustainability Report |

## 333-513

### Financial Statements

#### Standalone Financial Statements

|     |                                   |
|-----|-----------------------------------|
| 334 | Balance Sheet                     |
| 335 | Statement of Profit and Loss      |
| 336 | Statement of Changes in Equity    |
| 338 | Statement of Cash Flows           |
| 340 | Notes to the Financial Statements |

#### Consolidated Financial Statements

|     |                                   |
|-----|-----------------------------------|
| 414 | Balance Sheet                     |
| 415 | Statement of Profit and Loss      |
| 416 | Statement of Changes in Equity    |
| 418 | Statement of Cash Flows           |
| 420 | Notes to the Financial Statements |

## 514

### Green Initiatives

|     |                   |
|-----|-------------------|
| 514 | Green Initiatives |
|-----|-------------------|

## 515-532

### Notice

|     |        |
|-----|--------|
| 515 | Notice |
|-----|--------|

## 533

### Major Abbreviations

|     |                     |
|-----|---------------------|
| 533 | Major Abbreviations |
|-----|---------------------|

# Contents





# About the Report

We are pleased to present our Integrated Annual Report, that aims to provide a comprehensive view of our integrated and sustainable approach, showcasing the value we create, while addressing the needs and expectations of our stakeholders.

This report presents Coal India's strategic framework for creating value in the short, medium, and long-term. It provides a concise review of the Company's performance over the fiscal year, showcasing how they align with the strategic objectives.

Further, our activities contribute to the United Nations Sustainable Development Goals (SDGs), which encompass a broad range of objectives involving multiple stakeholders. We are committed to working towards these SDGs, aligning our efforts with the global agenda for sustainable development.



## Reporting framework

This report provides a comprehensive overview of Coal India's business operations, focusing on key disclosures related to the six capitals defined by the International Integrated Reporting Council (IIRC). The information provided in this report encompasses Coal India's business model, operating context, material risks, opportunities, as well as governance and operational performance.



QR code for International Integrated Reporting Council (IIRC).

This report also aligns with following:

- ▶ The Companies Act, 2013
- ▶ Indian Accounting Standards
- ▶ The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INTEGRATED REPORTING <IR>



## Reporting period

It covers the period from 1st April 2022 to 31st March 2023, offering a comprehensive overview of the Company's activities during this time frame. However, certain sections of this report include historical data from previous years. The information presented in the Integrated Report pertains to Coal India Ltd. on a consolidated basis, unless specifically mentioned otherwise. Both the financial and non-financial aspects of the report comply with the relevant laws, regulations, and standards of the Republic of India.

## Exploring the 6 Capitals

01



**Financial Capital**

02



**Social and Relationship Capital**

03



**Manufactured Capital**

04



**Natural Capital**

05



**Intellectual Capital**

06



**Human Capital**

## About Coal India

# Fuelling India's energy needs

Coal India Limited (CIL), a 'Maharatna' Company, operating under the aegis of the Ministry of Coal, Government of India, is a prominent player in the global energy landscape.

CIL operates diverse coal mines, including open cast, underground, and mixed mines to serve the unique requirements of various industries. Our coal and coal-based products are essential for sectors such as steelmaking, fertilisers, glass, power utilities, cement, ceramics, chemicals, paper, domestic fuel, and industrial plants.

With operations spanning 83 mining areas across eight states, we contribute extensively to the nation's energy needs and its socio-economic progress. Headquartered in Kolkata, West Bengal, we fulfil approximately 79% of India's coal production needs. We have also expanded our presence beyond India, with a mining Company in Mozambique.

As a responsible corporate, we also strive to adopt a holistic approach to mining with sustainable practices that address environmental as well as social challenges associated with coal mining.

# 322

**MINES**

**138**

Underground  
mines

**171**

Opencast  
mines

**13**

Mixed  
mines





## Our vision

To emerge as a global player in the primary energy sector committed to provide energy security to the country by attaining environmentally and socially sustainable growth through best practices from mine to market.

## Our mission

To produce and market the planned quantity of coal and coal products efficiently and economically in an eco-friendly manner with due regard to safety, conservation and quality.

## Our values

Our core values include equality, justice, transparency and accountability. These are practiced in all spheres of our business activities.



Equality



Justice



Transparency



Accountability







#### Key highlights

**703.20 MT**

Coal production

**694.69 MT**

Coal offtake

**2,39,210**

Employees

**₹57,224.76 crore**

Net worth

**₹38,000.81 crore**

PBT

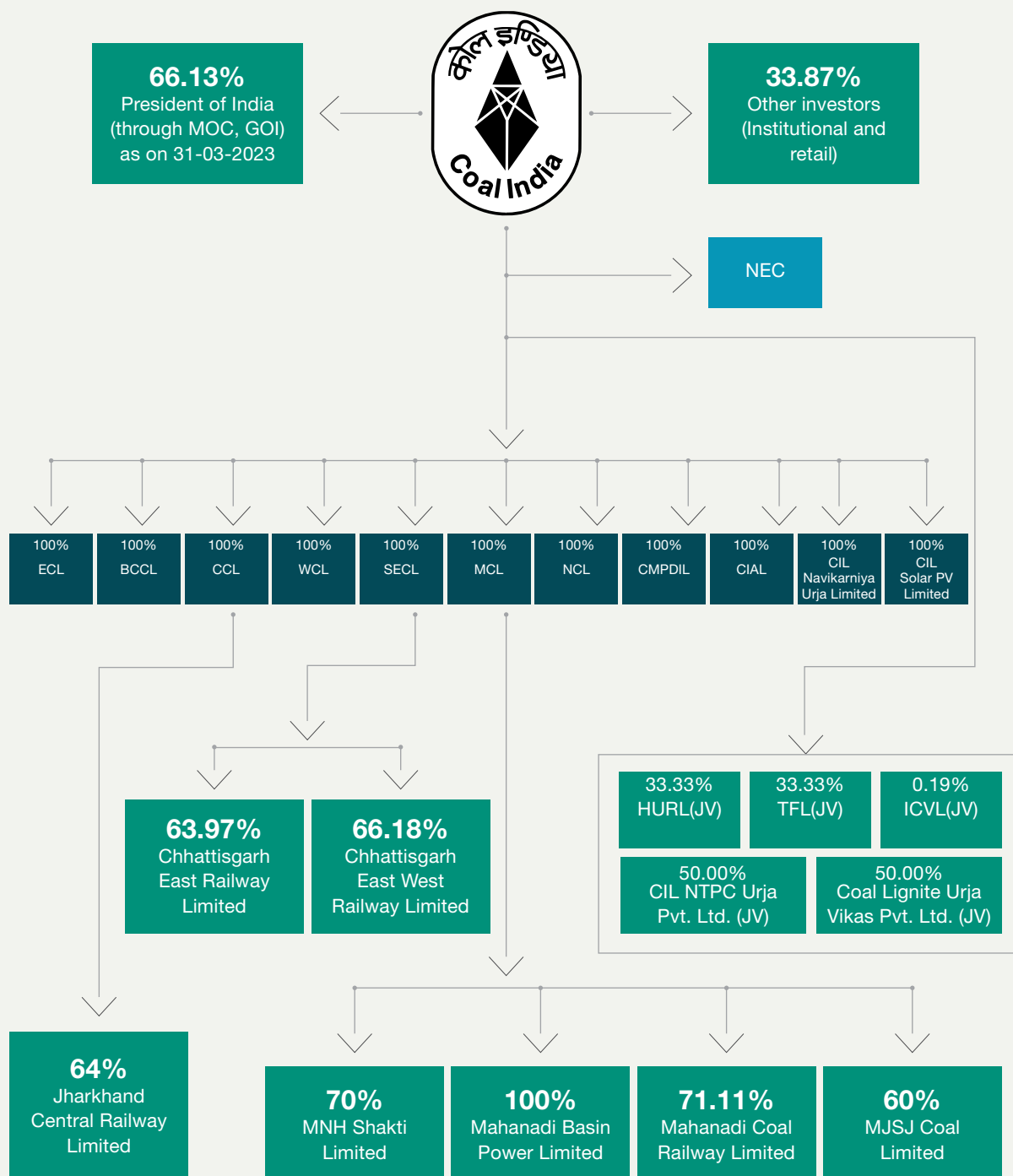
**1,613 ha**

Land rehabilitated





## Our organisational structure





# Mapping Our Presence

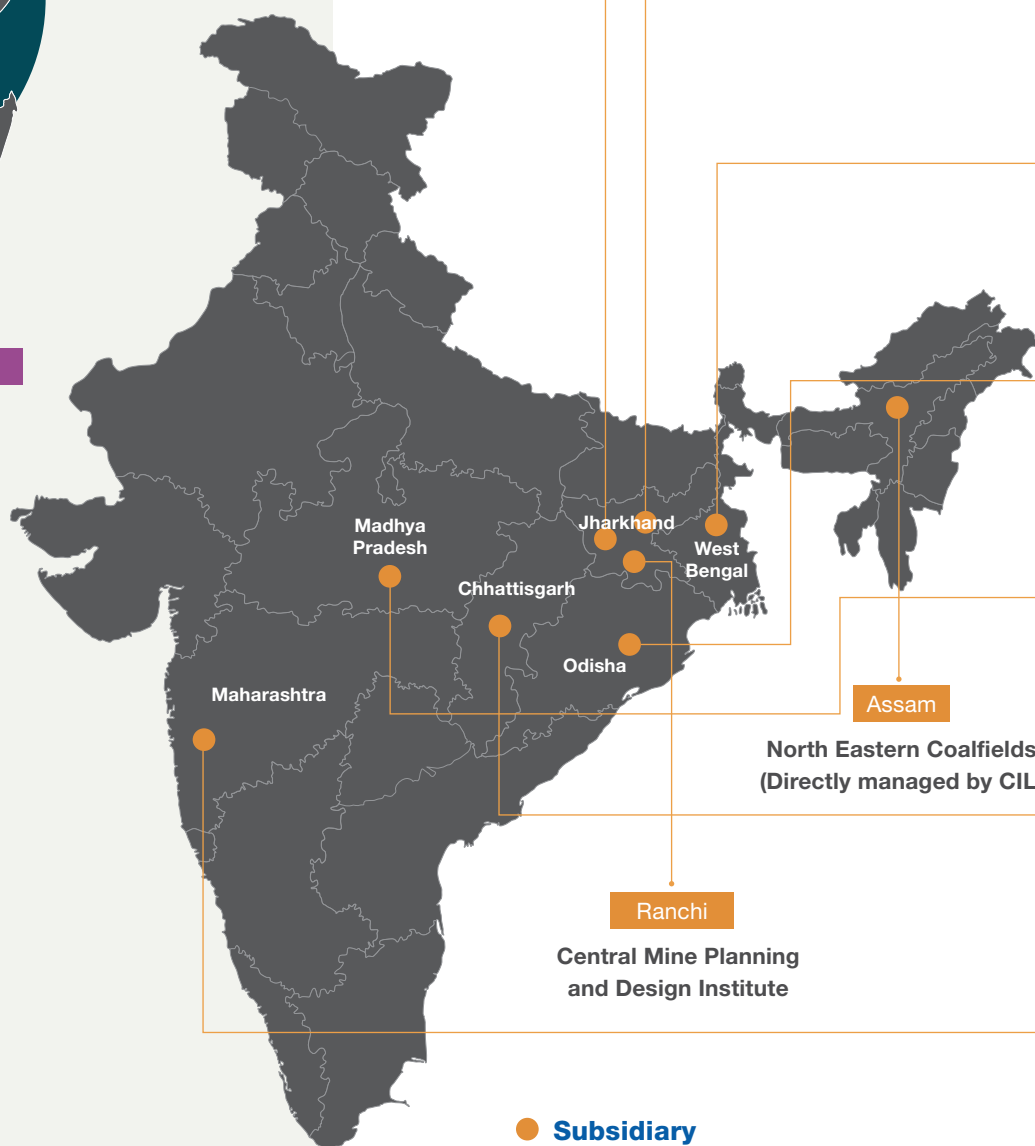
## Our geographic footprint

### Subsidiary

Coal India Africana  
Limitada



Mozambique



● **Subsidiary**