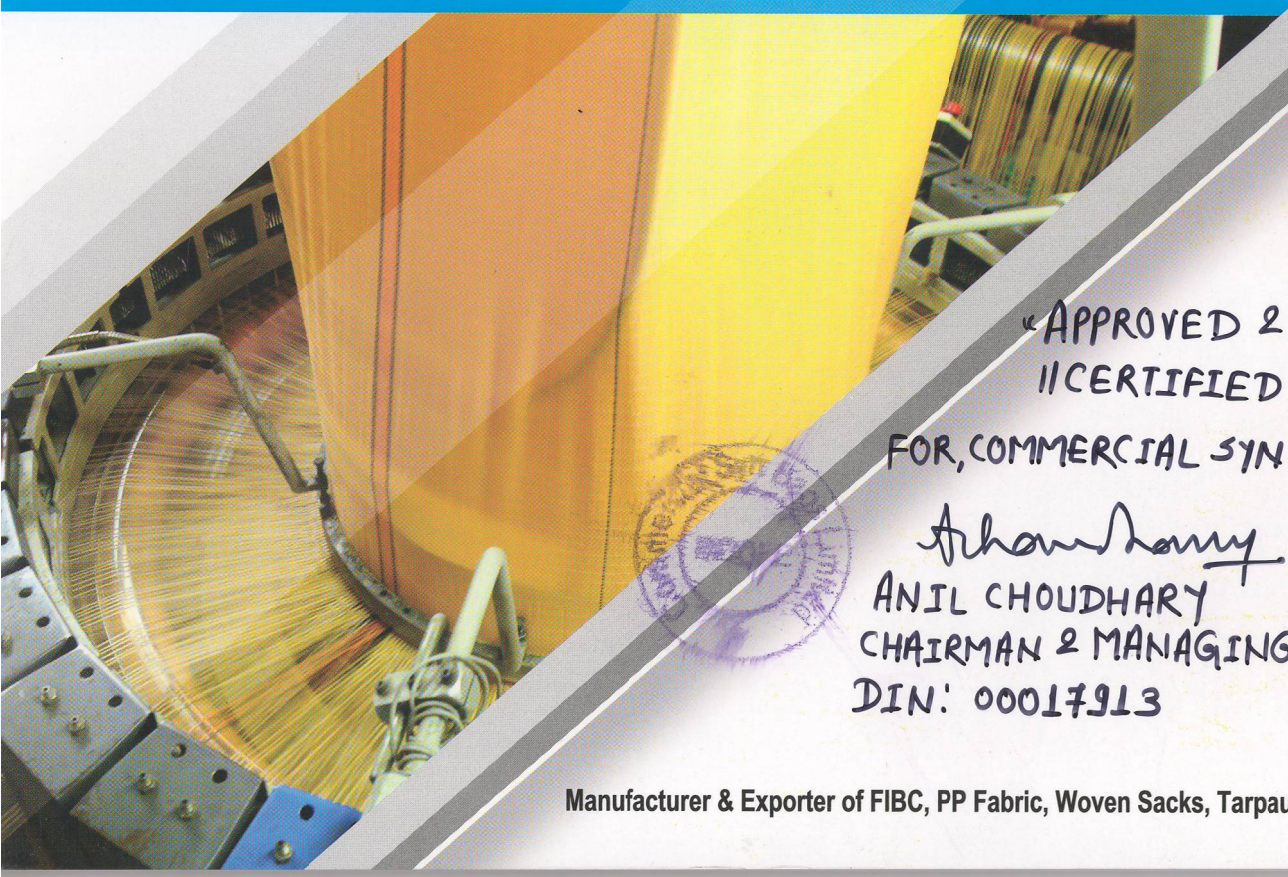
33rd ANNUAL REPORT
2016-17



COMSYN

COMMERCIAL SYN BAGS LIMITED

"Weaving strength thread by thread for a better world"



"APPROVED & ADOPTED"
"CERTIFIED TRUE COPY"
FOR, COMMERCIAL SYN BAGS LTD.

ANIL CHOUDHARY
CHAIRMAN & MANAGING DIRECTOR
DIN: 00017913

Manufacturer & Exporter of FIBC, PP Fabric, Woven Sacks, Tarpaulin & Flexible Packaging

CHAIRMAN'S MESSAGE



Dear Shareholders,

It is my privilege to present the 33rd Annual Report of your Company for the Financial Year ended 31st March, 2017. The Financial Year 2016-17 was eventful from the global, national and company specific perspective. The Company has become listed company of India's most recognized Stock Exchange w.e.f. 14th July, 2017 under the SME Platform, through the Initial Public Issue of 31,92,000 equity shares of Rs. 10/- each at a premium of Rs. 14/- aggregating Rs. 766.08 Lakhs, which has turnaround the confidence achieved as well as its presence in the capital market for enhancement of the value of the shareholders as well as public recognition. This year was full of challenges as well as external dynamics and economical changes that impacted the operational performance of the Company.

The Company has achieved growth of 2.68% in its total revenue from operations. The export continues to contribute 75% of the total turnover. The Company is striving for enhancing its product portfolio and distribution network as well as making all the efforts for expanding its presence in global as well as local market. During the Financial Year 2016-17 profitability was decreased due to increased employee costs and loss incurred amounting to Rs. 52.48 Lakhs on demolition of part of the building due to running expansion at SEZ which was charged to the statement of Profit & Loss in the current Financial Year 2016-17.

During the year your company had also taken some strategic decisions like expansion of Company's SEZ Unit at Pithampur (M.P.) by setting up of complete manufacturing facilities for Food Grade/Pharma Grade Bags and FIBC and the same is in progress. Soon after completion of expansion and full fledged production at SEZ Unit, your company will be able to expand its customer base and cater to the requirements from food grade/pharma grade sections also. However, due to some external factors beyond the control of Management of Company; like scarcity of water and skilled labour supply have affected expansion activities and now it is expected to be completed by end of February, 2018. Management of your company is trying their best to complete the project well within the period mentioned above by end of February, 2018 positively.

Further that the Company has also taken its first move towards utilization of green & renewable energy by installation of Solar Power Generation System at Ujaas Solar Park, Sitamau (M.P.) on 23rd March, 2017. The Electricity as may be generated will be used for captive consumption at Company's Manufacturing Units situated at Pithampur (M.P.) which will result in operational efficiency and reduction in power cost.

Further I am happy to share that during the FY 2016-17 the Company was appointed as Del Credre Agent-cum-Consignment Stockist (DCA-cum-CS) of ONGC Petro-additions Limited (OPaL) for Madhya Pradesh at Indore for a period of 3 years vide its letter dated 30th March, 2017.This will strengthen the presence of your company in domestic market.

Further that I am happy to share that your Company has achieved BRC Certification "Grade A" from Intertek Certifications Limited, (a UKAS accredited body for certification) for meeting the requirements as set out in the BRC Global Standard for Packaging and Packaging Materials Issue 5: July 2015, for Company's separate clean room facilities situated at Unit-I for manufacturing of packaging material to be used for food and nonfood application.

The Company has gained experience of more than 3 decades and is committed to provide best quality products to its customers at all times. The Company will strive to achieve excellent performance in ensuing Financial Year and your company believes that our strategic initiatives will help us to deliver positive results and the Company will achieve targeted growth in long term.

At the close, I would like to thank entire team of COMSYN for their high level of efforts, commitment and dedication.

I would like to place on record my sincere appreciation to the Board of directors for their guidance. I would also like to place on record my heartfelt thanks to all the customers, business associates, suppliers, Bank of Baroda and Bank of India, bankers and authorities of the BSE and SEBI for their support. Lastly, I would like to extend my gratitude towards all our Shareholders for their continuing faith and confidence in the management of the Company and I look forward for their support, trust and confidence.

With best wishes,
Sincerely,

Anil Choudhary
Chairman & Managing Director

CORPORATE INFORMATION

BOARD OF DIRECTORS

1.	Shri Anil Choudhary	:	Chairman & Managing Director
2.	Smt. Ranjana Choudhary	:	Whole-time Director
3.	Shri Virendra Singh Pamecha	:	Whole-time Director
4.	Shri Hitesh Mehta	:	Independent Director
5.	Shri Neetesh Gupta	:	Independent Director *(From 20th June, 2015 to 10th May, 2017)*
6.	Shri Milind Mahajan	:	Additional Independent Director *(w.e.f. 10th May, 2017)*
7.	Shri Chintan Pushpraj Singhvi	:	Independent Director

AUDIT COMMITTEE

1.	Shri Hitesh Mehta	:	Independent Director- Chairman
2.	Shri Milind Mahajan	:	Independent Director- Member
3.	Shri Anil Choudhary	:	Chairman & Managing Director- Member

STAKEHOLDERS' RELATIONSHIP COMMITTEE

1.	Shri Milind Mahajan	:	Independent Director- Chairman
2.	Shri Hitesh Mehta	:	Independent Director- Member
3.	Shri Anil Choudhary	:	Chairman & Managing Director- Member

NOMINATION AND REMUNERATION COMMITTEE

1.	Shri Hitesh Mehta	:	Independent Director- Chairman
2.	Shri Milind Mahajan	:	Independent Director- Member
3.	Shri Chintan Pushpraj Singhvi	:	Independent Director- Member

CSR COMMITTEE

1.	Shri Anil Choudhary	:	Chairman & Managing Director- Chairman
2.	Smt. Ranjana Choudhary	:	Whole Time Director- Member
3.	Shri Hitesh Mehta	:	Independent Director- Member

CHIEF EXECUTIVE OFFICER
Shri Ravindra Choudhary

COMPANY SECRETARY & COMPLIANCE OFFICER
CS Megha Parmar

CHIEF FINANCIAL OFFICER
Shri Abhishek Jain

CHIEF OPERATING OFFICER
Shri Pramal Choudhary

NAME OF THE STOCK EXCHANGE
(Where the Company's Shares Listed)
BSE LIMITED – SME PLATFORM
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001 (M.H.)
(w.e.f 14th July, 2016)
Scrip Id: COMSYN
Scrip Code: 539986

REGISTERED OFFICE
Commercial House, 3-4, Jaora Compound,
M.Y.H. Road, Indore-452001 (M.P.)
CIN: L25202MP1984PLC002669
Tel : 91 731- 4279525/26
Email: investors@comsyn.com
Website: www.comsyn.com

REGISTRAR & SHARE TRANSFER AGENT
Bigshare Services Private Limited
1st Floor, Bharat Tin Works Building,
Opp. Vasant Oasis,Makwana Road, Marol, Andheri East, Mumbai 400059, (M.H.)
Tel : + 91-22-6263 8200 - Fax: + 91-22-6263 8299
Email: investor@bigshareonline.com - Website : www.bigshareonline.com

STATUTORY AUDITORS
M/s Gupta & Ashok
Chartered Accountants
203, Sunrise Tower,
579, M.G. Road, Indore-452001 (M.P.)

SECRETARIAL AUDITORS
M/s Ishan Jain & Co.
Company Secretaries
401-402, 4th Floor, Silver Ark Plaza,
Janjirwala Chouraha, Near Curewell Hospital, Indore-452001 (M.P.)

INTERNAL AUDITORS
M/s Dilip Rathor & Co.,
Chartered Accountants
Opp. Shrikrishna Talkies, Mandi Road,
Dhamnod-454552, Dist. Dhar (M.P.)

BANKERS

Bank of India
Indore Main Branch
1, Pungliya Bhawan Santha Bazar,
Bajaj Khana Chowk,
Indore – 452002 (M.P.)

Bank of Baroda
Goyal Nagar Branch,
373-374 Goyal Nagar,
Near Bengali Square,
Indore-452001 (M.P.)

WORKS:
Plot No. S-4/1, S-4/2, S-4/3, S-4/3A
Sector 1, Pithampur-454774 (M.P.)
Unit II: Plot No. S-2/1, S-3/1, Sector-1, Pithampur-454774 (M.P.)
Unit III: Plot No. 309, Sector-1, Pithampur-454774 (M.P.)
Unit SEZ: Indore Special Economic Zone
Plot No. 15 to 18, Phase-1, Sector-III, Pithampur-454774 (M.P.)
SOLAR POWER DIVISION: PH No. 36, Village Galihara, Tehsil, Sitamau, District Mandsaur (M.P.)
TRADING DIVISION WAREHOUSE:
61/2, Sector F, Sanwer Road, Indore-452015 (M.P.)

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NOTICE

Notice is hereby given that 33rd Annual General Meeting of the members of COMMERCIAL SYN BAGS LIMITED will be held on Friday, 22nd day of September, 2017 at 11:30 A.M. at Hotel Best Western Plus O2, situated at 31/1, Main Road, South Tukoganj, Indore-452001 (M.P.), to transact the following businesses:

ORDINARY BUSINESSES:

1. To receive, consider, approve and adopt the Financial Statements of the Company including the audited Balance Sheet as at March 31, 2017, the Statement of Profit & Loss and Cash Flow for the year ended March 31, 2017 and the Reports of the Board and Auditors thereon.

2. To appoint a director in place of Shri Anil Choudhary (DIN: 00017913), who retires by rotation and being eligible offers himself for re-appointment.

3. To ratify the appointment of M/s Gupta & Ashok, Chartered Accountants, Indore (ICAI Firm Registration No. 02254C) as approved by Members at the 30th Annual General Meeting as Statutory Auditor of the Company, to hold office until the conclusion of 35th Annual General Meeting of the Company and authority to the Board to fix the Remuneration for the Financial Year ending on March 31, 2018.

SPECIAL BUSINESSES:

4. To approve re-appointment of Smt. Ranjana Choudhary (DIN:03349699) as Whole-time Director & KMP for a further period of 5 (Five) Years w.e.f. 01st June, 2017 and in this regard to consider and, if thought fit to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of section 196, 197, 203 and other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013 and Articles of Association of the Company the approval of the Members be and is hereby accorded for re-appointment of Smt. Ranjana Choudhary as Whole-time Director of the Company for a further period of 5 years with effect from 1st June, 2017 on the remuneration not exceeding Rs. 3,00,000/- (Rupees Three Lakhs only) per month.

   RESOLVED FURTHER THAT in addition of aforesaid remuneration, Smt. Ranjana Choudhary, Whole Time Director shall also be entitled for the following benefits and shall not be considered for the purpose of calculation of the maximum permissible remuneration as it covers under the exempted category.

   1. Employers Contribution to PF: As per the Rules of the Company.
   2. Gratuity: As per the rules of the Company, subject to the maximum ceiling as may be prescribed under the Payment of Gratuity Act from time to time.
   3. Earned Privilege Leave: As per the rules of the Company subject to the condition that the leave accumulated but not availed of will be allowed to be encashed for 15 days' salary for every year of completed services at the end of the tenure.
   4. Personal Accident Insurance Premium not exceeding Rs. 10,000 per annum.

   FACILITIES TO PERFORM THE COMPANIES WORK:

   1. Car: The Company shall provide car with driver for the Company's business and if no car is provided, reimbursement of the conveyance/car expenses shall be made as per actual on the basis of claims submitted by her.
   2. Telephone, Internet & Cell: Free use of telephone, internet at her residence and Cell phone, provided that the personal long distance calls on the telephone shall be billed by the Company to the Whole-time Director.

   RESOLVED FURTHER THAT in the event of there being any loss or inadequacy of profit for any financial year, the

aforesaid remuneration payable to Smt. Ranjana Choudhary shall be minimum remuneration payable by the Company.

RESOLVED FURTHER THAT there shall be clear relation of the Company with Smt. Ranjana Choudhary as "the Employer-Employee" and each party may terminate the above said appointment with six months' notice in writing or salary in lieu thereof.

RESOLVED FURTHER THAT Smt. Ranjana Choudhary, Whole Time Director shall also be entitled to reimbursement of actual entertainment, travelling time to time to perform her duties as per rules of the Company.

RESOLVED FURTHER THAT the Board of directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things and to decide breakup of her remuneration within the permissible limits in its absolute discretion as may be considered necessary, expedient or desirable and to vary, modify the terms and conditions and to settle any question, or doubt that may arise in relation thereto in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company without any requirement to seek further approval of the members of the Company."

5. To approve appointment of Shri Milind Mahajan (DIN:00155762) as Independent Director for a term of 5 (five) consecutive years w.e.f. 10th May, 2017 and in this regard consider and, if thought fit to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2015 read with Schedule IV of the Companies Act, 2013 and the provisions of the SEBI (LODR) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), Shri Milind Mahajan (DIN: 00155762), who was appointed by the Board as an Additional Director under the category of Independent Director w.e.f. 10th May, 2017, in terms of Section 161 of the Companies Act, 2013 and Article of Association of the Company and in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing candidature of Shri Milind Mahajan (DIN: 00155762), for the office of Director and a declaration has been received from him confirming that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015,be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years w.e.f. 10th May, 2017 till 09th May, 2022 and his office shall not be liable to retire by rotation.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, things and matters as it may have deemed necessary to give effect to above resolution."

6. To grant approval to keep Company's Register of Members and other statutory documents and records at the Registered Office and/or with RTA of the Company and in this regard to consider, and, if thought fit, to pass, with or without modification(s), the following Resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to section 94 and other applicable provisions, if any, of the Companies Act, 2013, ("the Act") approval of the members be and is hereby accorded to keep the Company's register of members, the index of members, the Register and copies of all its annual returns prepared under sections 92 and other applicable provisions, if any, of the act together with the copies of certificates and documents required to be annexed thereto under Section 92 of the Act, at other than the place of the Registered Office of the Company and to be maintained by Bigshare Services Pvt. Ltd, Registrar and Share Transfer Agent of the Company, situated at 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai 400059, Maharashtra."

7. To approve the expenses for service of documents to members and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to provisions of Section 20 and other applicable provisions, if any, of the Companies Act, 2013 and relevant rules prescribed thereunder, the consent of the Company be and is hereby accorded to the

Board of directors or the person authorized by the Board charge from member(s) fee in advance, a sum equivalent to the estimated actual expenses of delivery of the documents through a particular mode, if any request has been made by such member(s) for delivery of such document(s) to him through such mode of service as required and the same be provided upon such request in writing along with the requisite fee if has been duly received by the Company at least one week in advance of the dispatch of the document by the Company.

RESOLVED FURTHER THAT Board of director and/or any person authorized by the Board be and are hereby authorized to do all acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in respect of the matter aforesaid and further to do all acts, deeds, matters and things as may be necessary, proper or desirable or expedient to give effect to above resolution."

Date: 4th August, 2017
Place: Indore

By Orders of the Board of Directors

Commercial Syn Bags Limited
CIN: L25202MP1984PLC002669
Regd. Office: Commercial House,
3-4, Jaora Compound, M.Y.H. Road,
Indore-452001 (MP)

Megha Parmar
Company Secretary &
Compliance Officer
ACS 37111

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITILED TO APPOINT A PROXY/IES TO ATTEND AND VOTE INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. A person can act as a proxy on behalf of members not exceeding 50 and holding in aggregating not more than 10% of the total share capital of the Company carry voting rights may appoint a single person as a proxy and such person shall not act as a proxy for any other person or Shareholder.

   The instrument of proxy in order to be effective should be deposited at the Registered Office of the Company duly completed and signed not less than 48 hours before the time fixed for the Meeting. A Proxy form is sent herewith.
3. The Explanatory Statement pursuant to section 102 of the Companies Act, 2013, which sets out details relating to special business at the meeting, is annexed hereto.
4. The company has notified closure of Register of Members and Share Transfer Books from 15th September, 2017, Friday to 22nd September, 2017, Friday (both days inclusive) for the purpose of the Annual General Meeting.
5. The Management Discussion and Analysis Report also forms part of this Annual Report.
6. Members seeking any information are requested to write to the Company by email at investors@comsyn.com at least 7 days before the date of the AGM to enable the management to reply appropriately at the AGM.
7. Members are requested to immediately notify any change in their address and also intimate their active E–Mail ID to their respective Depository Participants (DPs) and to the Registrar and Share Transfer Agent of the Company viz. Bigshare Services Pvt. Ltd.,1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai 400059, Maharashtra having email Id investor@bigshareonline.com to receive the soft copy of the annual report and all other communication and notice of the meetings etc., of the Company.
8. Electronic copy of the Annual report for the year 2016-17 is being sent to the members whose email IDs are registered with the Share Transfer Agent of the Company/Depository Participants unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual reports being sent in the permitted mode.

9. Members may also note that the Annual Report for the year 2016-17 is also available on Company's website www.comsyn.com.

10. Corporate Members intending to send their authorized representatives to attend the Annual General Meeting pursuant to section 113 of Companies Act, 2013 are requested to send a duly certified copy of the relevant Board Resolution together with the respective specimen signatures of those representatives authorized under the said resolution to attend and vote on their behalf at the Meeting.

11. Relevant documents referred to in the accompanying the Notice are open for inspection by the members at the Registered Office of the company on all working days, except Saturday, between 11:00 A.M and 1:00 P.M. up to the date of the Annual General Meeting.

12. Members/proxies/ authorized representatives are requested to bring the duly filled and signed attendance slip attached with this report and copy of Annual Report with them to attend the Meeting.

13. The Register of Directors, Key Managerial Personnel and their shareholding, maintained under section 170 of the Companies Act, 2013 will be available for inspection by the Members at the Annual General Meeting.

14. The Register of Contracts or Arrangements, in which the directors are interested, maintained under Section 189 of the Companies Act, 2013 and will be available for inspection by the members at General Meeting.

15. SEBI has also mandated that for registration of transfer of securities the transferee(s) as well as the transferor(s) shall furnish a copy their PAN to the Share Transfer Agent for registration of transfer of securities.

16. Members may also note that the Notice of 33rd Annual General Meeting, Attendance Slip, Proxy Form, Route Map, Ballot Paper and the Annual Report for the year 2016-17 will also be available on the website of Company www.comsyn.com for their download.

17. The Brief profile of the director seeking appointment / re-appointment at the ensuing annual general meeting is annexed herewith the Notice.

18. The Route Map of the venue of AGM is given at the last page of Annual Report.

19. Voting through electronic means

I. In compliance with provisions of section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (LODR), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right to vote at the meeting through ballot paper.

III. The members who have casted their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again at the AGM.

IV. The remote e-voting period commences on 19th September, 2017, Tuesday (09.00 A.M. IST) and ends on 21st September, 2017, Thursday (05.00 P.M. IST). During this period, members of the Company, holding shares as on the cut-off date i.e. 15th September, 2017, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

Members are requested to carefully read the below mentioned instructions for remote e-voting before casting their vote.

The process and manner for remote e-voting are as under:

A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)]:

(i) Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password. If you are already registered with NSDL for e-Voting then you can use your existing user ID and password.

NOTE: Shareholders already registered with NSDL for e-voting will not receive the PDF file "remote e-voting.pdf".

(ii) Launch internet browser by typing the following URL: https://www.evoting.nsdl.com//

(iii) Click on Shareholder - Login

(iv) Put your user ID and password. Click Login.

(v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.

(vii) Select "EVEN" of "Name of the company".

(viii) Now you are ready for remote e-voting as Cast Vote page opens.

(ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.

(x) Upon confirmation, the message "Vote cast successfully" will be displayed.

(xi) Once you have voted on the resolution, you will not be allowed to modify your vote.

(xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to ishan1619@yahoo.co.in with a copy marked to evoting@nsdl.co.in .

B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy]:

(i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM

REVEN (Remote E Voting Event Number)	USER ID	PASSWORD/PIN

(ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.

If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

NOTE: Shareholders who forgot the User Details/Password can use "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com

V. In case Shareholders are holding shares in demat mode, USER-ID is the combination of (DPID+ClientID).

VI. In case Shareholders are holding shares in physical mode, USER-ID is the combination of (Even No+Folio No).

VII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

VIII. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 15th September, 2017.

IX. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 15th September, 2017 for eligible of the Notice and the Annual Report, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or upadhya@bigshareonline.com

X. However, a member is already registered with NSDL for remote e-voting then; he can use his existing user ID and password for casting his vote. If a member forgot his password, he can reset his password by using "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.

XI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

XIII. CS Ishan Jain, Practicing Company Secretary (ACS No. 29444 CP 13032) has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting by using "Ballot Paper" or "Poling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility. However, no remote e-voting facility shall be made available at the venue of the AGM.

XV. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

XVI. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.comsyn.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4:

Smt. Ranjana Choudhary (DIN: 03349699) was appointed as Whole-time Director at the Extra Ordinary General Meeting of the Members held on 30th May, 2012 for a term of 5 years w.e.f. 01st June, 2012 till 31st May, 2017. Therefore, she needs to be re-appointed by the Company for a further term of 5 (Five) years w.e.f. 01st June, 2017 till 31st May, 2022.

The Nomination and Remuneration Committee and the Board of Directors at their meeting held on 09th March, 2017, considered and approved the re-appointment of Smt. Ranjana Choudhary on the terms, conditions and remuneration as set out in the Item No. 4.The brief profile of Smt. Ranjana Choudhary is given hereunder the details of the directors seeking Appointment/Re-appointment.

Smt. Ranjana Choudhary, being appointee may be considered as financially interested to the extent of the remuneration as