# 36<sup>th</sup> Annual Report 2019-20

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#### **CHAIRMAN'S MESSAGE**

#### Dear Esteemed Shareowners,

We are pleased to present you detailed account of events that have transpired in 2019-2020, through our Annual Report for the year. We hope you all are keeping safe and are in the best of health. The world is enveloped by Covid – 19 and no country is free from this pandemic and the resultant economic crisis has aggravated the global community's hardship. However, I have no doubt India and the world economy will emerge stronger and bounce back quickly and I also strongly believe that every adversity presents multiple new opportunities.

Your Company has registered a marginal growth in net profit in this financial year. Total revenue and revenue from operation is lower due to disruption caused in the last week of March, 2020 baring this period the performance of your Company tracked the defined plans. The export sales continue to contribute more than 70% of total sales from manufacturing segment and Company's customer base is spread in all the continents except Antarctica.

The outbreak of novel Coronavirus (Covid – 19) has impacted the business operations of the Company by way of interruption in production activities, supply chain and availability of manpower. The nation vide lockdown was effective from midnight of 24th March, 2020. This lockdown was preceded by imposition of Janta Curfew on 22nd March, 2020. The Company continue to operate its manufacturing facilities and distribute its products which are covered under the essential commodities category and resumed partial operation w.e.f. 28th March, 2020 after getting requisite permission from the MPIDC, Regional Office, Indore after adhering to the guideline issued by Government/Local authority. Your Company had made contribution to CM Relief Fund, PM-CARES and also distributed food and essential items to migrant workers.

The financial statements for this financial year are prepared under Ind AS and detailed explanation on how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows are given in the notes to financial statement.

The announced expansion of at Unit – II is delayed due to Covid – 19 pandemic. The commercial production is expected to commence during September, 2020 and trial run of the project is in process. The Company has been appointed as Implementing Partner for undertaking upskilling/reskilling of persons under Samarth Programme of Ministry of Textiles.

Your directors are pleased to recommend a Final Dividend of 15% i.e. Rs. 1.50 per equity share of face value of Rs. 10 each for financial year 2019-2020, subject to approval of shareholders.

Your Company always focuses on operational efficiency and reduction in cost for which it has also taken some initiatives in previous years. During the year under review 18.03 Lakhs units of Electricity were generated through 1.0 MW (1.2 MW peak (p) Solar Power Generating System at Ujaas Solar Park, Sitamau (MP) and used as captive consumption at Company's manufacturing units at Pithampur. Further that during the year under review your Company has achieved turnover of48066.98 MT vis a vis22,755 MT in financial year 2017-2018 under trading operations as DCA cum CS of ONGC Petro additions Limited (OPaL), and strengthened its presence in domestic market.

I would like to inform the members that the Company has incorporated a wholly owned subsidiary in the name and style of Comsyn India Private Limited which will enhance the working capacity of the Company.

I would like to convey my sincere appreciation to the Board of Directors for their continued guidance. I would also like to acknowledge the trust, respect and support of our Bankers and authorities of the BSE, SEBI, NSDL, CDSL and RTA. I would like to extend my gratitude towards all our Shareholders for their continuing faith and confidence in the management of the Company; we look forward to create more milestones going ahead.

It is equally important to acknowledge the resolute faith and support of our clients, business associates, suppliers and all other stakeholders who have been a constant source of inspiration in providing value-added products. Their continued support has helped us to consistently improve our financial performance over the years.

I would like to extend my deepest appreciation for COMSYN team and their valuable contribution in bringing sustainable track record and reputation to the Company. Powered by the talent of our people and vesting reaffirmed faith in the resilience of our business model, we look forward to overcoming any challenges that may lie ahead.

With best wishes, Sincerely,

Anil Choudhary Chairman & Managing Director

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### 36th ANNUAL REPORT 2019-20



## CODDOD ATE INFORMATION

NameDescriptionStri And ChoudharyChairman & Managing DirectorStri And ChoudharyWhole-time DirectorStri Nirondan Singh ParnechaWhole-time DirectorStri Nironda Ningh ParnechaIndependent DirectorStri Nironda Ningh ParnechaIndependent DirectorStri Chintan Pashpraj SinghyIndependent DirectorStri Kaning ChoudharyChief Facurated DirectorStri Ashinda ChoudharyChief Facurated OfficerStri Ashinda ChoudharyChief Facurated OfficerStri Ashinda ChoudharyChief Facurated OfficerStri Ashinda ChoudharyChief Paceutared OfficerStri Ashinda ChoudharyChief Paceutared OfficerStri Ashinda ChoudharyChief Paceutared OfficerStri Abhinda ChoudharyChief Paceutared OfficerStri Hinsh MethaIndependent DirectorStri MindajaIndependent DirectorStri MindajaIndependent DirectorStri MindajaIndependent DirectorStri MindajaIndependent DirectorNameStatusStri AbhinghaIndependent Director		CORPOR	RATE INFORMATION			
Name         Designation           Strit And I.Coudhary         Whole-sime Director           Strit Right Anderson Director         Strit Anderson Director           Strit Milled Mahajaan         Independent Director           Strit Anderson Director         Strit Milled Mahajaan           Strit Kinder Choudhary         Other Key Managerial Personnel           Name         Designation           Strit Kinder Choudhary         Chief Executive Officer           Strit Riving Choudhary         Chief Executive Officer           Strit Riving Choudhary         Chief Executive Officer           Strit Ander Choudhary         Chief Strategrad & Company Secretary & Compliance Officer           Strit Milesh Maha         Independent Director           Strit Milesh Mahajaan         Independent Director           Strit Milesh Mahajaan         Independent Director           Strit Milesh Mehan         Independent Director           Name         Strit Milesh Meha           Strit Wilesh Meha         Independent Director           Name         Strit Milesh Meha           Strit Milesh Meha         Independent Director           Name         Strit Milesh Meha           Strit Milesh Meha         Independent Director           Name         Strit Milesh Meha		Board of Dir	ectors			
Shri Aril ChoudharyChairman & Managing DirectorShri Vinedra Singh PanechaWhole-sime DirectorShri Vinedra Singh PanechaWhole-sime DirectorShri Vinedra Singh PanechaIndependent DirectorShri Abhahe KahaIndependent DirectorShri Abhahe KainChief Panecal OfficerShri Abhahe LainChief Operating OfficerShri Abhahe LainChief Operating OfficerShri Abhahe LainChief Operating OfficerShri Abhahe LainChief Operating OfficerShri Abhahe LainIndependent DirectorNameStattsNameStattsNameStattsNameStattsNameStattsNameStattsNameStattsNameStattsNameStattsNameStattsNameStattsNameStattsNameStattsNameStattsNameStattsNameStattsNameStattsNameStattsNameStattsNameStattsNameStattsNameStattsNameStattsNameStattsNameStattsNameStattsNameStattsNameStatts<	Name					
Shri Yinenda Singh Panecha     Whole-time Director       Shri Hinesa Mehan     Independent Director       Shri Minida Mahajan     Independent Director       Shri Chrian Pushpuj Singhvi     Independent Director       Shri Ansinda Choudhary     Chief Prescuive Officer       Shri Ansinda Khain     Chief Prescuive Officer       Shri Ansinda Khain     Chief Prescuive Officer       Shri Ansinda Khain     Company Sceretary & Compliance Officer       Shri Ansinda Khain     Company Sceretary & Compliance Officer       Shri Ravinda Choudhary     Chief Operating Officer       Committees of the Board     Committees of the Board       Shri Ravinda Choudhary     Chief Operating Officer       Shri Hinesh Meha     Independent Director       Name     Status     Committees of the Board       Shri Hinesh Meha     Independent Director     Member       Name     Status     Position in the Committee       Name     Status     Position in the Committee       Shri Hinesh Meha     Independent Director     Member       Shri Hinesh Meha	Shri Anil Choudhary		Managing Director			
Shri Hilosh Mahajan       Independent Director         Shri Kinian Pushpraj Singhvi       Independent Director         Name       Designation         Shri Ravindar Choudhary       Chief Executive Officer         Shri Ravindar Choudhary       Chief Executive Officer         Shri Ravindar Choudhary       Chief Executive Compliance Officer         Shri Ravindar Choudhary       Chief Parancial Officer         Shri Ravindar Choudhary       Chief Operating Officer         Statas       Position in the Committee         Name       Designation         Shri Pamad Choudhary       Chief Operating Officer         Name       Status       Position in the Committee         Shri Milind Mahajan       Independent Director       Member         Shri Alle Choudhary       Chairman and Managing Director       Member         Shri Alle Choudhary       Chairman and Managing Director       Member         Shri Milio Mahajan       Independent Director       Member         Shri Milio Mahajan       Independent Director       Member         Shri M	Smt Ranjana Choudhary	Whole-time	Director			
Shir Miland Malagian     Independent Director       Other Key Managerial Personnel     Other Key Managerial Personnel       Shir Rainan Pushpraj Singhvi     Chief Executive Officer       Shir Abhishek kain     Chief Financial Officer       Other Key Managerial Personnel     Officer       Shir Abhishek kain     Chief Financial Officer       Omer Key Managerial Personnel     Officer       Name     Designation       Shir Paranal Choudhary     Chief Operating Officer       Ofter Key Managerial Personnel     Commanty Secretary & Compliance Officer       Ofter Key Managerial Personnel     Commanty Secretary & Compliance Officer       Shir Mitch Mehta     Designation       Shir Mitch Mehta     Independent Director     Member		Whole-time	Director			
Shri Mind Mahajan       Independent Director         Other Key Managerial Personnel         Shri Chinan Pushpraj Singhvi       Independent Director         Shri Ashishek Jain       Chief Executive Officer         Shri Ashishek Jain       Chief Executive Officer         Shri Ashishek Jain       Chief Executive Officer         Shri Ashishek Jain       Company Secretary & Compliance Officer         Name       Designation         Shri Paranal Choudhary       Chief Destring Officer         Committee of the Board       Addit Committee         Shri Hitesh Mehta       Independent Director       Chairman         Shri Withind Mahajan       Independent Director       Member         Shri Withind Mahajan       Independent Director       Chairman         Shri Withind Mahajan       Independent Director       Member         Shri Withind Mahajan       Independent Director       Member         Shri Mitteh Mehta       Independent Director       Member         Shri Mitteh Mehta       Independent Director       Member         Shri Mitteh Mehta       Independent Director       Chairman         Shri Mitteh Mehta       Independent Director       Chairman         Shri Mitteh Mehta       Independent Director       Member         Shri Anil C		Independent	Director			
Shri Chintan Pashpraj Singhvi Independent Director Officer  Shri Ravinda Choudhary Chief Executive Officer  Shri Ahishahek kain Chief Executive Officer  Shri Ahishahek kain Chief Executive Officer  Company Secretary & Compliance Officer  Other Management Personnel  Other Management Personnel  Other Management Personnel  Other Management Personnel  Shri Panaal Choudhary Chief Operating Officer  Committees of the Board  Addi Committee  Name  Designation  Independent Director Chairman  Milled Malajan Independent Director Chairman  Shri Hiresh Mehta Independent Director Chairman  Shri Minghan  Independent Director Member  Shri Anali Choudhary  Chair Operating Director Chairman  Shri Mingh Malajan Independent Director Member  Shri Anal Choudhary  Chairman and Managing Director Member  Shri Hiresh Mehta Independent Director Member  Shri Milind Malajan Independent Director Member  Shri Hiresh Mehta Independent D	Shri Milind Mahaian	•				
Other Key Managerial Personnel           Shri Ravindra Choudhary         Chief Escautive Officer           Shri Akvindra Lhain         Chief Financial Officer           Other Management Personnel         Other Management Personnel           Name         Designation           Shri Paranal Choudhary         Chief Operating Officer           Other Management Personnel         Other Management Personnel           Name         Designation           Shri Paranal Choudhary         Chair Operating Officer           Committee         Committee           Name         Status           Shri Mittish Mehta         Independent Director           Shri Mittish Mehta         Indepen						
NameDesignationShiri Ravindar ChoodbaryChief Executive OfficerShiri Ravindar ChoodbaryChief Executive OfficerShir Abhishek JainChief Executive X Compliance OfficerShir Abhishek JainOther Management PersonnelDater Management PersonnelState Band State Stat	r j s S	•				
Shri Ravindra Choudhary       Chief Financial Officer         Other Management Personnel       Other Management Personnel         Name       Designation         Shri Pranal Choudhary       Chief Generation Officer         Name       Designation         Shri Pranal Choudhary       Chief Committee of the Board         Name       Designation         Shri Pranal Choudhary       Chief Committee         Name       Status         Shri Hitesh Mehta       Independent Director         Name       Statkeholder's Relationship Committee         Shri Mini Mindi Mahajan       Independent Director         Name       Statkeholder's Relationship Committee         Shri Anil Choudhary       Chairman and Managing Director         Name       Status       Position in the Committee         Shri Anil Choudhary       Chairman and Managing Director       Member         Name       Status       Position in the Committee         Shri Anil Choudhary       Chairman and Managing Director       Member	Name					
Shri Ahlbahek Jain       Chief Financial Officer         Offer Management Personnel       Other Management Personnel         Name       Designation         Shri Pramal Choudhary       Chief Operating Officer         Communities of the Board       Audit Committees of the Board         Name       Status       Position in the Committee         Shri Hitesh Mehta       Independent Director       Chairman         Shri Milind Mahajan       Independent Director       Member         Shri Anil Choudhary       Chairman and Managing Director       Member         Shri Anil Choudhary       Vhole-time Director       Member         Shri Anil Choudhary       Whole-time Director			ive Officer			
CS Sandeep Patel Company Secretary & Compliance Officer Other Anargement Personnel Officer Sandeep Patel Context Secretary & Compliance Officer Committees of the Board Audit Committee Soft & Board Soft & Soft						
Other Management Personnel           Shri Pramal Choudhary         Chief Operating Officer           Shri Pramal Choudhary         Chief Operating Officer           Audit Committee         Audit Committee           Name         Status         Position in the Committee           Shri Hitesh Mehta         Independent Director         Member           Shri Miland Mahajan         Independent Director         Member           Shri Anil Choudhary         Chairman and Managing Director         Member           Name         Status         Position in the Committee           Shri Miland Mahajan         Independent Director         Member           Shri Anil Choudhary         Independent Director         Member           Shri Anil Choudhary         Status         Position in the Committee           Shri Anil Choudhary         Independent Director         Member           Shri Anil Choudhary         Whole-time Director         Member           Shri Anil Choudhary						
Name         Designation Chief Openating Officers           Shri Pramal Choudhary         Chief Openating Officers Audit Committees of the Board Audit Committee         Position in the Committee           Name         Status         Position in the Committee           Shri Milm Mahajan         Independent Director         Member           Shri Virendra Singh Pamecha         Whole-time Director         Member           Shri Virendra Singh Pamecha         Whole-time Director         Chairman           Shri Milm Mahajan         Independent Director         Chairman           Shri Milm Mahajan         Independent Director         Chairman           Shri Milm Mahajan         Independent Director         Member           Shri Anil Choudhary         Chairman and Managing Director         Chairman						
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Name         Status         Position in the Committee           Shri Hitesh Mehta         Independent Director         Chairman           Shri Windra Singh Panceha         Whole-time Director         Member           Shri Windra Singh Panceha         Whole-time Director         Member           Shri Milind Mahajan         Independent Director         Position in the Committee           Shri Milind Mahajan         Independent Director         Chairman           Shri Milind Mahajan         Independent Director         Chairman           Shri Milind Mahajan         Independent Director         Chairman           Shri Milind Mahajan         Independent Director         Member           Shri Milind Mahajan         Independent Director         Chairman           Shri Milind Mahajan         Independent Director         Chairman           Shri Milind Mahajan         Independent Director         Member           Shri Anil Choudhary         Chairman and Managing Director         Member           Shri Anil Choudhary         Chairman and Managing Director         Member           Shri Anil Choudhary         Whole-time Director         Member           Shri Anil Choudhary         Whole-etime Director         Member           Shri Anil Choudhary         Status         Member         Me	Shiri Fulhar Choudhary					
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Shri Hitesh Mehta     Independent Director     Chairman       Shri Windra Singh Pamecha     Independent Director     Member       Shri Viendra Singh Pamecha     Whole-time Director     Member       Shri Milind Mahajan     Independent Director     Position in the Committee       Shri Ahillo Mahajan     Independent Director     Chairman       Shri Ahill Choudhary     Chairman and Managing Director     Member       Shri Ahill Choudhary     Chairman and Managing Director     Member       Name     Status     Position in the Committee       Name     Status     Position in the Committee       Shri Ahill Choudhary     Chairman     Member       Shri Ahill Choudhary     Independent Director     Chairman       Shri Ahill Choudhary     Chairman and Managing Director     Member       Shri Ahill Choudhary     Chairman and Managing Director     Member       Shri Ahill Choudhary     Chairman and Managing Director     Member       Shri Ahill Choudhary     Chairman and Managing Director     Chairman       Shri Ahill Choudhary     Chairman and Managing Director     Chairman       Shri Ahill Choudhary     Chairman and Managing Director     Member       Shri Ahill Choudhary     Chairman and Managing Director     Chairman       Shri Ahill Choudhary     Whole-time Director     Member </th <th>Name</th> <th></th> <th>mee</th> <th>Position in the Committee</th>	Name		mee	Position in the Committee		
Shri Milind Mahajan     Independent Director     Member       Nane     Status     Position in the Committee       Name     Status     Position in the Committee       Shri Milind Mahajan     Independent Director     Chairman       Shri Ahild Mahajan     Independent Director     Member       Shri Ahild Mahajan     Independent Director     Member       Name     Namena and Managing Director     Member       Name     Namiation and Remuneration Committee     Nomination and Remuneration Committee       Shri Hitesh Mehta     Independent Director     Chairman       Shri Milind Mahajan     Independent Director     Member       Shri Ahil Choudhary     Independent Director     Member       Name     Status     Position in the Committee       Shri Ahil Choudhary     Chairman and Managing Director     Chairman       Shri Ahil Choudhary     Whole-time Director     Member       Shri Ahile Shehta     Independent Director     Member       Mis Avinash Agrawal & Co.     Chairman and Managing Director     Chairman       Mis Avinash Agrawal & Co.     Member     Member			Director			
Shri Virendra Singh Parnecha     Whole-time Director     Member       Statecholders' Relationship Committee     Position in the Committee       Name     Status     Position in the Committee       Shri Mitish Mehta     Independent Director     Member       Shri Anil Choudhary     Chairman and Managing Director     Member       Name     Status     Position in the Committee       Name     Status     Position in the Committee       Name     Status     Position in the Committee       Shri Milind Mahajan     Independent Director     Member       Shri Chintan Pushpraj Singhvi     Independent Director     Member       Shri Chintan Pushpraj Singhvi     Independent Director     Member       Shri Anil Choudhary     Chairman and Managing Director     Chairman       Shri Anile Choudhary     Whole-time Director     Member       Shri Hitesh Mehta     Independent Director     Member						
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NameStatusPosition in the CommitteeShri Milind MahajanIndependent DirectorChairmanShri Ahil ChoudharyChairman and Managing DirectorMemberShri Ahil ChoudharyChairman and Managing DirectorMemberNameStatusPosition in the CommitteeShri Hitesh MehtaIndependent DirectorChairmanShri Hitesh MehtaIndependent DirectorMemberShri Hitesh MehtaIndependent DirectorMemberShri Chintan Pushpraj SinghviIndependent DirectorMemberShri Kaijana ChoudharyChairman and Managing DirectorChairmanShri Ahil ChoudharyChairman and Managing DirectorMemberShri Hitesh MehtaIndependent DirectorMemberShri Anil ChoudharyChairman and Managing DirectorMemberShri Hitesh MehtaIndependent DirectorMemberShri Anil ChoudharyWhole-time DirectorMemberShri Anil ChoudharyWhole-time DirectorMemberShri Hitesh MehtaIndependent DirectorMember <td>Shiri Vitendra Shigii I anteena</td> <td></td> <td></td> <td>Wember</td>	Shiri Vitendra Shigii I anteena			Wember		
Shri Milind Mahajan     Independent Director     Chairman       Shri Ahil Choudhary     Chairman and Managing Director     Member       Name     Status     Positio in the Committee       Shri Ahil Choudhary     Independent Director     Member       Shri Ahilind Mahajan     Independent Director     Member       Shri Ahilind Choudhary     Chairman and Managing Director     Chairman       Shri Anil Choudhary     Chairman and Managing Director     Chairman       Shri Anil Choudhary     Whole-time Director     Member       Status     Positio in the Committee     Status       Shri Anil Choudhary     Whole-time Director     Member       Shri Anil Choudhary     Whole-time Director     Member       Status Agrawal & Co.     Sceretarial Auditor:     M/// Shaha Jain & Co., Company Secretaries       Intereal Auditors:     M// Shahan Jain & Co., Company Secretaries     Indore (M.P.)-452001       M/s Avinash Agrawal & Co.     Status Bank of India     Bask Co.     Status Bank of Barda       Ms Kalinash of India     Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001       CIN: L25202MP1984PLC002602	Namo		Keuuonsnip Commutee	Desition in the Committee		
Shri Hitesh Mehta     Independent Director     Member       Shri Ahil Choudhary     Chairman and Managing Director     Member       Name     Status     Position in the Committee       Shri Hitesh Mehta     Independent Director     Member       Shri Klinid Mahajan     Independent Director     Member       Shri Chintan Pushpraj Singhvi     Independent Director     Member       Shri Ahil Choudhary     Independent Director     Member       Shri Ahil Choudhary     Chairman and Managing Director     Chairman       Shri Ahil Choudhary     Chairman and Managing Director     Chairman       Shri Ahil Choudhary     Whole-time Director     Member       Statutory Auditors:     Sccretarial Auditor:     M/s Ishan Jain & Co., Company Secretaries       M's Shiha Ray Shrinagar Ext., Indore (M.P.)-452018     Mare of Stock Exchange, Script Code & ISIN No.:       M's Dilip Rator & Co. Chartered Accountants     Bakers:     Statue Bank of India       Bank or Baroda     HDFC Bank Limited     Registered Office:       Commercial House, 3-4, Jora Compound, M.Y.H. Road, Indore (M.P.)-452001     CIN: L25202MP1984PLC002669 Email: investors@comsyn.com <td< td=""><td></td><td></td><td>Director</td><td></td></td<>			Director			
Shri Anil Choudhary     Chairman and Managing Director     Member       Name     Status     Position in the Committee       Shri Khitak     Independent Director     Chairman       Shri Chintan Pushpraj Singhvi     Independent Director     Member       Name     Status     Position in the Committee       Name     Status     Vember       Corporate Social Responsibility Committee     Member       Shri Anil Choudhary     Chairman and Managing Director     Chairman       Shri Anil Choudhary     Chairman and Managing Director     Chairman       Shri Anil Choudhary     Whole-time Director     Member       Shri Anila Choudhary     Whole-time Director     Member       Mir Ainash Agrawal & Co.     Member     Member       M's Avinash Agrawal & Co.     M/s Ishan Jain & Co., Company Secretaries     Indere (M.P.)-452001       31, Ravi Nagar, Shrinagar Ext., Indore (M.P.)-452018     Mare of Stock Exchange, Script Code & ISIN No.:       Barkers:     Bata Bank of India     Registered Offfice:       Bank of India     Indexer Agent:     Indice Adj Aara Compound, M.Y.H. Road, Indore (M.P.)-452001       Chi:	5					
NameNomination and Remuneration CommitteeNameStatusPosition in the CommitteeShri Hirish MehtaIndependent DirectorChairmanShri Alish MahjajanIndependent DirectorMemberShri Chintan Pushpraj SinghviIndependent DirectorMemberShri Anil ChoudharyIndependent DirectorChairmanShri Anil ChoudharyChairman and Managing DirectorChairmanShri Anil ChoudharyWhole-time DirectorMemberShri Anil ChoudharyWhole-time DirectorMemberShri Hitesh MehtaIndependent DirectorMemberStatusory Auditors:Secretarial Auditor:M/s Ishan Jain & Co., Company SecretariesM/s Avinash Agrawal & Co.Mark Agrawal & Co.Mame of Stock Exchange, Script Code & ISIN No.:Shri Bringar Ext., Indore (M.P.)-452018Name of Stock Exchange, Script Code & ISIN No.:Internal Auditors:Name of Stock Exchange, Script Code & ISIN No.:M's Dilip Rathor & Co. Chartered AccountantsBE Limited, Scrip Code: 33986Dhannod (M.P.)-454552ISIN:INE073V01015Bank ers:Registered Office:State Bank of IndiaRegistered Office:Bank of BarodaCommercial House, 3-4, Jacra Compound, M.Y.H. Road, Indore (M.P.)-452001HDFC Bank LimitedWORKS:Yes Bank LimitedUnit I: Plot No. 54/1, 5-4/2, 5-4/3, 5-4/3 A Sector 1, Pithampur (M.P.)Share Services Private LimitedUnit I: Plot No. 50, Sector-1, Pithampur (M.P.)Int II: Plot No. Soly, Sactors AgantPlithampur (M.P.)Marol, Andheri East, Mumbai (M.H						
NameStatusPosition in the CommitteeShri Milind MahajanIndependent DirectorChairmanShri Milind MahajanIndependent DirectorMemberShri Chintan Pushpraj SinghviIndependent DirectorMemberShri Anil ChoudharyChairman and Managing DirectorChairmanSmameStatusPosition in the CommitteeShri Anil ChoudharyChairman and Managing DirectorChairmanSmit Ranjana ChoudharyWhole-time DirectorMemberShri Anil ChoudharyUhole-time DirectorMemberShri Anil ChoudharySecretarial Auditor:MemberMr Avinash Agrawal & Co.MemberMemberInternal Auditors:M/s Ishan Jain & Co., Company SecretariesIndere (M.P.)-4520013, Ravi Nagar, Shrinagar Ext., Indore (M.P.)-452018Name of Stock Exchange, Script Code & ISIN No.:Mrs Avinash Agrawal & Co.BSE Limited, Scrip Code: 539986Dhannod (M.P.)-454552Bank crisBank of IndiaRegistered Office:Bank of BarodaRegistered Office:ChairmatedWORKS:Ves Bank LimitedUnit I: Plot No. S-4/1, S-4/2, S-4/3, S-4/3 S-4/3 S-4/3 Compsyn.comKotak Mahindra Bank LimitedUnit II: Plot No. S-2/1, S-3/1, S-3/2, Sector 1, Pithampur (M.P.)Ist I: Plot No. S-2/1, S-3/1, S-3/2, Sector 1, Pithampur (M.P.)Unit II: Plot No. S-2/1, S-3/1, S-3/2, Sector 1, Pithampur (M.P.)Ist I: Plot No. S-2/1, S-3/1, S-3/2, Sector 1, Pithampur (M.P.)Unit II: Plot No. S-2/1, S-3/1, S-3/2, Sector 1, Pithampur (M.P.)Ist I: Plot No. S-2/1, S-3/1, S-3/2, Sector 1, Pith	Shiri Ahli Choudhary			Member		
Shri Hitesh Mehta       Independent Director       Chairman         Shri Milind Mahajan       Independent Director       Member         Shri Anil Choudhary       Independent Director       Member         Name       Status       Position in the Committee         Shri Anil Choudhary       Chairman and Managing Director       Chairman         Smt Ranjana Choudhary       Whole-time Director       Member         Statusry Auditors:       Member       Member         Statuory Auditors:       Ms Ishan Jain & Co., Company Secretaries       Independent Director         M's Avinash Agrawal & Co.       Ms Ishan Jain & Co., Company Secretaries       Indere MLP-452001         Statuory Auditors:       Ms Ishan Jain & Co., Company Secretaries       Indere MLP-452001         M's Dilip Rathor & Co. Chartered Accountants       Batk Crip Code: S39986       ISIN:NE073V01015         Bank of India       Registered Office:       Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001         Christer Aspart       Christer Aspart       Sector -1, Pithampur (M.P.)         Kotak Mahindra Bank Limited       Thei : 91 731- 4279525/26 Website: www.comsyn.com         Kotak Mahindra Bank Limited       Unit I: Plot No. S-2/1, S-3/2, Sector-1, Pithampur (M.P.)         Bank of India       Unit II: Plot No. S-2/1, S-3/2, Sector-1, Pithampur (M.P.)	Nama		and Kemuneration Committee	Desition in the Committee		
Shri Milind Mahajan     Independent Director     Member       Shri Milind Mahajan     Independent Director     Member       Shri Milind Mahajan     Independent Director     Member       Name     Status     Position in the Committee       Shri Milind Mahajan     Chairman and Managing Director     Chairman       Smt Ranjana Choudhary     Whole-time Director     Member       Shri Hiesh Mehta     Independent Director     Member       M's Avinash Agrawal & Co.     Member     Member       Chartered Accountants     Sagar, Shrinagar Ext., Indore (M.P.)-452018     Mis Ishan Jain & Co., Company Secretaries       Inderend Null Ors:     Mare of Stock Exchange, Script Code & ISIN No.:       M/s Dilip Rathor & Co. Chartered Accountants     Bate of India       Bank of India     Egistered Office:       Bank of India     Registered Office:       Bank Limited     Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001       CIN: L25202MP1984PLC002669 Email: investors@comsyn.com     Tel : 91 731- 4279525/26 Website: www.comsyn.com       Kotak Mahindra Bank Limited     Unit II: Plot No. S-2/1, S-3/2, Sector-1, Pithampur (M.P.)       Unit II: Plot No. S-2/1, S-3/1, S-3/2, Sector-1, Pithampur (M.P.)     Unit II: Plot No. 300, Sector-1, Pithampur (M.P.)       Share Transfer Agent:     Unit II: Plot No. S-2/1, S-3/1, S-3/2, Sector-1, Pithampur (M.P.)       Mark Of India						
Shri Chintan Pushpraj Singhvi     Independent Director     Member       Corporate Social Responsibility Committee     Position in the Committee       Name     Status     Position in the Committee       Shri Anil Choudhary     Chairman and Managing Director     Chairman       Smt Ranjana Choudhary     Whole-time Director     Member       Shri Anil Choudhary     Whole-time Director     Member       Shri Anil Choudhary     Whole-time Director     Member       Shri Avinash Agrawal & Co.     Status     Secretarial Auditor:       M's Avinash Agrawal & Co.     Member     Member       Status Co.     Contreted Accountants     Independent Director     Member       33, Ravi Nagar, Shrinagar Ext., Indore (M.P.)-452018     Mame of Stock Exchange, Script Code & ISIN No.:       Internal Auditors:     Ms Dili Rathor & Co. Chartered Accountants     BSE Limited, Scrip Code: S19986     ISIN:INE073V01015       Bankers:     State Bank of India     Registered Office:     Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001       CIN: L2S202/PI1984PL/C002669 Email: investors/@comsyn.com     Tel : 91 731- 4279525/26 Website: www.comsyn.com       Axis Bank Limited     Unit I: Plot No. S-2/1, S-3/1, S-3/2, Sector -1, Pithampur (M.P.)       Bank of India     Unit I: Plot No. S-2/1, S-3/1, S-3/2, Sector -1, Pithampur (M.P.)       Share Transfer Agent:     Unit I: Plot No. S-2/1, S-3/						
Name         Corporate Social Responsibility Committee           Name         Status         Position in the Committee           Shri Anil Choudhary         Chairman and Managing Director         Chairman           Smt Ranjana Choudhary         Whole-time Director         Member           Shri Anil Choudhary         Momber         Member           Statutory Auditors:         Member         Member           M's Avinash Agrawal & Co.         Mis Ishan Jain & Co., Company Secretaries         Indore (M.P.)-452001           33, Ravi Nagar, Shrinagar Ext., Indore (M.P.)-452018         Marto Co., Chartered Accountants         Indore (M.P.)-452001           33, Ravi Nagar, Shrinagar Ext., Indore (M.P.)-452018         Name of Stock Exchange, Script Code & ISIN No.:         BSE Limited, Scrip Code: 539986           Dhannod (M.P.)-454552         Bahk of India         Registered Office:         Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001           CDN: L25202MP1984PLC002669 Email: investors@comsyn.com         Tel : 91 731 - 4279525/26 Website: www.comsyn.com         Tel : 91 731 - 4279525/26 Website: www.comsyn.com           Share Transfer Agent:         Unit I: Plot No. S-2/1, S-3/1, S-3/2, Sector 1, Pithampur (M.P.)         Unit II: Plot No. S-2/1, S-3/1, S-3/2, Sector 1, Pithampur (M.P.)           Unit II: Plot No. S-2/1, S-3/1, S-3/2, Sector 1, Pithampur (M.P.)         Unit II: Plot No. 309, Sector 1, Pithampur (M.P.)						
NameStatusPosition in the CommitteeShri Anil ChoudharyChairman and Managing DirectorChairmanSmt Ranjana ChoudharyWhole-time DirectorMemberShri Hitesh MehtaIndependent DirectorMemberStatutory Auditors:Mis Avinash Agrawal & Co.MemberKis Avinash Agrawal & Co.Mis Avinash Agrawal & Co.Mis Avinash Agrawal & Co.Chairman and Managing DirectorMemberStatutory Auditors:Mrs Avinash Agrawal & Co.Chairman at Multiors:Mis Sishan Jain & Co., Company SecretariesInternal Auditors:Mrs Sishan Jain & Co., Company SecretariesM's Dilip Rathor & Co. Chartered AccountantsMame of Stock Exchange, Script Code & ISIN No.:Dhannod (M.P.)-454552Bankers:State Bank of IndiaRegistered Office:Bankers:Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001CIN: L25020MP1984PLC002669 Email: investors@comsyn.comAxis Bank LimitedCIN: L25202MP1984PLC002669 Email: investors@comsyn.comAxis Bank LimitedWORKS:Bank of IndiaWORKS:Yes Bank LimitedUnit II: Plot No. S-2/1, S-3/1, S-3/2, Sector 1, Pithampur (M.P.)Unit II: Plot No. 309, Sector 1, Pithampur (M.P.)Opp. Vasa	Shri Chintan Pushpraj Singhvi			Member		
Shri Anil ChoudharyChairman and Managing DirectorChairmanSmt Ranjana ChoudharyWhole-time DirectorMemberShri Anil ChoudharyWhole-time DirectorMemberShri Anila ChoudharyIndependent DirectorMemberStatutory Auditors:Secretarial Auditor:Ms Ishan Jain & Co., Company SecretariesM's Dilip Rathor & Co. Chartered AccountantsIndere (M.P.)-452018Mare of Stock Exchange, Script Code & ISIN No.:M's Dilip Rathor & Co. Chartered AccountantsName of Stock Exchange, Script Code & ISIN No.:BSE Limited, Scrip Code: 539986Bhannod (M.P.)-454552Bankers:BSE Limited, Scrip Code: 539986ISIN:INE073V01015Bank of IndiaRegistered Office:Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001CIN: L25202MP1984PLC002666 Email: investors@comsyn.comTel : 91 731 - 4279525/26 Website: www.comsyn.comAxis Bank LimitedWORKS:Unit I: Plot No. S-4/1, S-4/2, S-4/3, S-4/3A Sector 1, Pithampur (M.P.)Unit II: Plot No. SullingUnit SEZ: Indore Special Economic Zone, Plot No. 15 to 18, Phase-1, Sector-III, Pithampur (M.P.)Unit II: Plot No. 309, Sector-1, Pithampur (M.P.)Unit SEZ: Indore Special Economic Zone, Plot No. 15 to 18, Phase-1, Sector-III, Pithampur (M.P.)Marol, Andheri East, Mumbai (M.H.)-400059SoLAR POWER DIVISION: PH No. 36, VillageGalihara, Tehsil, Sitamau.Pel : + 91-22-26263 S200TRADING DIVISION WAREHOUSE : 61/2, Sector-F, Sanwer Road,	N	-	ocial Responsibility Committee			
Smt Ranjana Choudhary Shri Hitesh MehtaWhole-time DirectorMemberStatutory Auditors: M/s Avinash Agrawal & Co. Chartered AccountantsSecretarial Auditor: M/s Ishan Jain & Co., Company Secretaries Indore (M.P.)-452018Internal Auditors: M/s Dilip Rathor & Co. Chartered AccountantsSecretarial Auditor: M/s Ishan Jain & Co., Company Secretaries Indore (M.P.)-452010Sharmod (M.P.)-454552 Bankers: 						
Shri Hitesh MehtaIndependent DirectorMemberStatutory Auditors: M's Avinash Agrawal & Co. Chartered Accountants 33, Ravi Nagar, Shrinagar Ext., Indore (M.P.)-452018 Internal Auditors: M's Dilip Rathor & Co. Chartered Accountants Dhamnod (M.P.)-454552 Bank of India Bank of Baroda HDFC Bank Limited Kotak Mahindra Bank Limited Axis Bank Limited Bank of India Bank of India Personal Kuimited Horiz L2202MP1984PLC002669 Email: investors@comsyn.com Tel : 91 731- 4279525/26 Website: www.comsyn.com Tel : 91 72-26263 8200 Email: investor@bigshareonline.comWORKS: TRADING DIVISION WAREHOUSE : 61/2, Sector-F, Sanwer Road,						
Statutory Auditors: M/s Avinash Agrawal & Co. Chartered Accountants 33, Ravi Nagar, Shrinagar Ext., Indore (M.P.)-452018 Internal Auditors: M/s Dilip Rathor & Co. Chartered Accountants Dhamnod (M.P.)-454552 Bankers: State Bank of India Bank rs: State Bank of India Bank for Baroda HDFC Bank Limited Kotak Mahindra Bank Limited Axis Bank Limited Bank of India Bank of India Bank of India Bank of India Bank of India Bank for: Bank Imited Kotak Mahindra Bank Limited Bank of India Bank of India Bank of India Bank of India Bank of India Bank Context and the stat Matheri East, Mumaba (M.H.)-400059 Tel : + 91-22-6263 8200Secretarial Auditor: M/s Ishan Jain & Co., Company Secretaries Indore (M.P.)-452001 Share Transfer Agent: Bigshare Services Private Limited Ist Floor, Bharat Tin Works Building Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumaba (M.H.)-400059 Tel : + 91-22-6263 8200Secretarial Auditor: M/s Ishan Jain & Co., Company Secretaries Indore (M.P.)-452001 Solar Private Limited Unit II: Plot No. 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001 CIN: L25202MP1984PLC002669 Email: investors@comsyn.com Tel : 91 731 - 4279525/26 Website: www.comsyn.com WORKS: Unit II: Plot No. S-4/1, S-4/2, S-4/3, S-4/3 A Sector 1, Pithampur (M.P.) Unit III: Plot No. S-2/1, S-3/1, S-3/2, Sector-1, Pithampur (M.P.) Unit III: Plot No. 309, Sector-1, Pithampur (M.P.) Unit IIII: Plot No. 309, Sector-1, Pithampur (M.P.) Un						
M/s Avinash Agrawal & Co. Chartered AccountantsM/s Ishan Jain & Co., Company Secretaries Indore (M.P.)-45200133, Ravi Nagar, Shrinagar Ext., Indore (M.P.)-452018Indernal Auditors: Name of Stock Exchange, Script Code & ISIN No.: BSE Limited, Scrip Code & ISIN	Shri Hitesh Mehta	Independent	Director	Member		
M/s Avinash Agrawal & Co. Chartered AccountantsM/s Ishan Jain & Co., Company Secretaries Indore (M.P.)-45200133, Ravi Nagar, Shrinagar Ext., Indore (M.P.)-452018Indore (M.P.)-452001Internal Auditors: M/s Dilip Rathor & Co. Chartered Accountants Dhamnod (M.P.)-454552Name of Stock Exchange, Script Code & ISIN No.: BSE Limited, Scrip Code: 539986 ISIN:INE073V01015Bank of India Bank of Baroda HDFC Bank Limited Kotak Mahindra Bank Limited Bank of India Yes Bank LimitedRegistered Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001 CiN: L25202MP1984PLC002669 Email: investors@comsyn.com Tel : 91 731- 4279525/26 Website: www.comsyn.comShare Transfer Agent: Bigshare Services Private Limited Ist Floor, Bharat Tin Works Building Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai (M.H.)-400059 Tel : + 91-22-6263 8200WORKS WORE Si Unit SEZ: Indore Special Economic Zone, Plot No. 15 to 18, Phase-1, Sector-III, Pithampur (M.P.)Bink investor@bigshareonline.comSOLAR POWER DIVISION: PH No. 36, VillageGalihara, Tehsil, Sitamau. District Mandsaur (M.P.)	Statutory Auditors:		Secretarial Auditor:			
Chartered AccountantsIndore (M.P.)-45200133, Ravi Nagar, Shrinagar Ext., Indore (M.P.)-452018Indore (M.P.)-452001Internal Auditors:Name of Stock Exchange, Script Code & ISIN No.:M's Dilip Rathor & Co. Chartered AccountantsBSE Limited, Scrip Code: 539986Dhannod (M.P.)-454552Bankers:State Bank of IndiaRegistered Office:Bank of BarodaCin: L25202MP1984PLC002669 Email: investors@comsyn.comKotak Mahindra Bank LimitedTel : 91 731- 4279525/26 Website: www.comsyn.comKotak Mahindra Bank LimitedUnit I: Plot No. S-4/1, S-4/2, S-4/3, S-4/3A Sector 1, Pithampur (M.P.)Bigshare Services Private LimitedUnit II: Plot No. 309, Sector-1, Pithampur (M.P.)Ist Floor, Bharat Tin Works BuildingUnit SEZ: Indore Special Economic Zone, Plot No. 15 to 18, Phase-1, Sector-III, Pithampur (M.P.)Marol, Andheri East, Mumbai (M.H.)-400059SOLAR POWER DIVISION: PH No. 36, VillageGalihara, Tehsil, Sitamau. District Mandsaur (M.P.)Email: investor@bigshareonline.comTRADING DIVISION WAREHOUSE : 61/2, Sector-F, Sanwer Road,	-		M/s Ishan Jain & Co., Company Secretaries			
<ul> <li>33, Ravi Nagar, Shrinagar Ext., Indore (M.P.)-452018</li> <li>Internal Auditors:</li> <li>M/s Dilip Rathor &amp; Co. Chartered Accountants</li> <li>Dhamnod (M.P.)-454552</li> <li>Bankers:</li> <li>State Bank of India</li> <li>Bank of Baroda</li> <li>HDFC Bank Limited</li> <li>Kotak Mahindra Bank Limited</li> <li>Axis Bank Limited</li> <li>Bank of India</li> <li>Yes Bank Limited</li> <li>Share Transfer Agent:</li> <li>Bigshare Services Private Limited</li> <li>Ist Floor, Bharat Tin Works Building</li> <li>Opp. Vasant Oasis, Makwana Road,</li> <li>Marol, Andheri East, Mumbai (M.H.)-400059</li> <li>Fle : + 91-22-6263 8200</li> <li>Email: investor@ibgshareonline.com</li> <li>Xame of Stock Exchange, Script Code &amp; ISIN No.:</li> <li>Name of Stock Exchange, Script Code &amp; ISIN No.:</li> <li>BSE Limited, Scrip Code: 539986</li> <li>ISIN:INE073V01015</li> <li>BRegistered Office:</li> <li>Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001</li> <li>CIN: L25202MP1984PLC002669 Email: investors@comsyn.com</li> <li>Tel : 91 731- 4279525/26 Website: www.comsyn.com</li> <li>WORKS:</li> <li>Unit I: Plot No. S-4/1, S-4/2, S-4/3, S-4/3A Sector 1,Pithampur (M.P.)</li> <li>Unit III: Plot No. 309, Sector-1, Pithampur (M.P.)</li> <li>Unit SEZ: Indore Special Economic Zone, Plot No. 15 to 18, Phase-1, Sector-III, Pithampur (M.P.)</li> <li>SOLAR POWER DIVISION: PH No. 36, VillageGalihara, Tehsil, Sitamau.</li> <li>District Mandsaur (M.P.)</li> <li>TRADING DIVISION WAREHOUSE : 61/2, Sector-F, Sanwer Road,</li> </ul>	Chartered Accountants					
M/s Dilip Rathor & Co. Chartered AccountantsDhamnod (M.P.)-454552Bankers:State Bank of IndiaBank of BarodaHDFC Bank LimitedKotak Mahindra Bank LimitedAxis Bank LimitedBank of IndiaYes Bank LimitedBank of IndiaYes Bank LimitedBank or IndiaYes Bank LimitedBigshare Services Private LimitedBigshare Services Private LimitedOpp. Vasant Oasis, Makwana Road,Marol, Andheri East, Mumbai (M.H.)-400059Tel : + 91-22-6263 8200Email: investor@bigshareonline.comEmail: investor@bigshareonline.com	33, Ravi Nagar, Shrinagar Ext., Indore (M.P.)-45	2018				
M/s Dilip Rathor & Co. Chartered AccountantsDhamnod (M.P.)-454552Bankers:State Bank of IndiaBank of BarodaHDFC Bank LimitedKotak Mahindra Bank LimitedAxis Bank LimitedBank of IndiaYes Bank LimitedBank of IndiaYes Bank LimitedShare Transfer Agent:Bigshare Services Private LimitedIst Floor, Bharat Tin Works BuildingOpp. Vasant Oasis, Makwana Road,Marol, Andheri East, Mumbai (M.H.)-400059Tel : + 91-22-6263 8200Email: investor@bigshareonline.comEmail: investor@bigshareonline.comBark investor@bigshareonline.comBark of Division Warke House, 16/2, Sector-F, Sanwer Road,	Internal Auditors:		Name of Stock Exchange, Script Code &	z ISIN No.:		
Dhamnod (M.P.)-454552Bankers:State Bank of IndiaBank of BarodaHDFC Bank LimitedKotak Mahindra Bank LimitedKotak Mahindra Bank LimitedBank of IndiaYes Bank LimitedShare Transfer Agent:Bigshare Services Private LimitedIst Floor, Bharat Tin Works BuildingOpp. Vasant Oasis, Makwana Road,Marol, Andheri East, Mumbai (M.H.)-400059Tel : + 91-22-6263 8200Email: investor@bigshareonline.comWarol, Andheri East, Mumbai (M.H.)-400059Tel : + 91-22-6263 8200Email: investor@bigshareonline.comTRADING DIVISION WAREHOUSE : 61/2, Sector-F, Sanwer Road,	M/s Dilip Rathor & Co. Chartered Accountants					
State Bank of IndiaRegistered Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001 CIN: L25202MP1984PLC002669 Email: investors@comsyn.com Tel : 91 731- 4279525/26 Website: www.comsyn.comMarch Jank LimitedWORKS: Unit I: Plot No. S-4/1, S-4/2, S-4/3, S-4/3A Sector 1,Pithampur (M.P.) Unit II: Plot No. S-2/1, S-3/1, S-3/2, Sector-1, Pithampur (M.P.)Bigshare Services Private Limited 1st Floor, Bharat Tin Works Building Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai (M.H.)-400059 Tel : + 91-22-6263 8200Unit ISEZ: Indore Special Economic Zone, Plot No. 15 to 18, Phase-1, Sector-III, Pithampur (M.P.)State Transfer Quick Unit Sez: Indore Special Economic Zone, Plot No. 15 to 18, Phase-1, Sector-III, Pithampur (M.P.)Unit Sez: Indore Special Economic Zone, Plot No. 15 to 18, Phase-1, Sector-III, Pithampur (M.P.)Bigshare Service@bigshareonline.comTRADING DIVISION WAREHOUSE : 61/2, Sector-F, Sanwer Road,	Dhamnod (M.P.)-454552					
Bank of BarodaIndicitionHDFC Bank LimitedCommercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001Kotak Mahindra Bank LimitedCIN: L25202MP1984PLC002669 Email: investors@comsyn.comAxis Bank LimitedTel : 91 731- 4279525/26 Website: www.comsyn.comBank of IndiaWORKS:Yes Bank LimitedUnit I: Plot No.S-4/1, S-4/2, S-4/3, S-4/3A Sector 1,Pithampur (M.P.)Share Transfer Agent:Unit II: Plot No. S-2/1, S-3/1, S-3/2, Sector-1, Pithampur (M.P.)Bigshare Services Private LimitedUnit II: Plot No. 309, Sector-1, Pithampur (M.P.)Ist Floor, Bharat Tin Works BuildingUnit SEZ: Indore Special Economic Zone, Plot No. 15 to 18, Phase-1, Sector-III, Pithampur (M.P.)Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai (M.H.)-400059SOLAR POWER DIVISION: PH No. 36, VillageGalihara, Tehsil, Sitamau. District Mandsaur (M.P.)TRADING DIVISION WAREHOUSE : 61/2, Sector-F, Sanwer Road,						
HDFC Bank Limited Kotak Mahindra Bank LimitedCommentation Rouse, 9 '', doite Compound, 111 Thetad, Habre (nm.) (52001Axis Bank Limited Bank of India Yes Bank LimitedCIN: L25202MP1984PLC002669 Email: investors@comsyn.com Tel : 91 731- 4279525/26 Website: www.comsyn.comShare Transfer Agent: Bigshare Services Private Limited 1st Floor, Bharat Tin Works Building Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai (M.H.)-400059 Tel : + 91-22-6263 8200WORKS: Unit I: Plot No. S-2/1, S-3/1, S-3/2, Sector-1, Pithampur (M.P.) Unit II: Plot No. 309, Sector-1, Pithampur (M.P.) Unit SEZ: Indore Special Economic Zone, Plot No. 15 to 18, Phase-1, Sector-III, Pithampur (M.P.)Marol, Andheri East, Mumbai (M.H.)-400059 Tel : + 91-22-6263 8200SOLAR POWER DIVISION: PH No. 36, VillageGalihara, Tehsil, Sitamau. District Mandsaur (M.P.)TRADING DIVISION WAREHOUSE : 61/2, Sector-F, Sanwer Road,			Registered Office:			
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#### NOTICE

Notice is hereby given that 36th Annual General Meeting of the members of **COMMERCIAL SYN BAGS LIMITED** will be held on **Tuesday the 29th day of September, 2020** at 2:00 P.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) for which purposes registered office of the company situated at Commercial House, 3-4, Jaora Compound, M.Y.H. Road Indore (M.P.) 452001 shall be deemed as the venue for the Meeting and the proceedings of the AGM shall be deemed to be made thereat, to transact the following businesses:

#### **ORDINARY BUSINESS**

- 1. To receive, consider, approve and adopt the Audited Financial Statements containing the Balance Sheet as at 31st March2020, the statement of Profit & Loss, Cash Flow, Changes in Equity and notes thereto of the company for the financial year ended 31st March2020 and the Report of the Board's and Auditors thereon as on that date.
- 2. To declare dividend on the 1,18,17,400 equity shares of Rs. 10/- each of the Company for the financial year ended 31st March,2020.
- 3. To appoint a director in place of **Shri Anil Choudhary** (DIN: 00017913) Chairman and Managing Director, who is liable to retire by rotation and being eligible offers him self for re-appointment.

#### **SPECIAL BUSINESS:**

4. To consider and approve re-appointment of Shri Virendra Singh Pamecha (DIN:07456367) as Whole-time Director & KMP for a further period of 5 (Five) Years w.e.f. 26th March, 2021 and in this regard to consider and, if thought fit to pass with or without modification(s), the following resolution as an Special Resolution:

**"RESOLVED THAT** pursuant to recommendation of the Nomination and Remuneration Committee and Board of Directors pursuant to the provisions of section 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013 and Articles of Association of the Company the approval of the Members be and is hereby accorded for re-appointment of Shri Virendra Singh Pamecha (DIN: 07456367) as Whole-time Director of the Company for a further period of 5 years with effect from 26th March, 2021 on the remuneration not exceeding Rs. 1,75,000/-(Rupees One Lakh Seventy Five Thousand only) per month.

**RESOLVED FURTHER THAT** in addition of aforesaid remuneration, Shri Virendra Singh Pamecha, Whole-time Director shall also be entitled for the following benefits and shall not be considered for the purpose of calculation of the maximum permissible remuneration as it covers under the exempted category.

- 1. Employers Contribution to PF: As per the Rules of the Company.
- 2. Gratuity: As per the rules of the Company, subject to the maximum ceiling as may be prescribed under the Payment of Gratuity Act from time to time.
- 3. Earned Privilege Leave: As per the rules of the Company subject to the condition that the leave accumulated but not availed of will be allowed to be encashed for 15 days' salary for every year of completed services at the end of the tenure.

#### FACILITIES TO PERFORM THE COMPANY'S WORK:

- 1. Car: The Company shall provide a car with driver for the Company's business and if no car is provided, reimbursement of the conveyance/car expenses shall be made as per actual on the basis of claims submitted by him.
- 2. Telephone, Internet & Cell: Free use of telephone, internet at his residence and Cell phone, provided that the personal long



distance calls on the telephone shall be billed by the Company to the Whole-time Director.

**RESOLVED FURTHER THAT** in the event of there being any loss or inadequacy of profit for any financial year, the aforesaid remuneration payable to Shri Virendra Singh Pamecha shall be minimum remuneration payable by the Company as per the requirement of Schedule V of the Companies Act, 2013.

**RESOLVED FURTHER THAT** there shall be clear relation of the Company with Shri Virendra Singh Pamecha as "the Employer-Employee" and each party may terminate the above said appointment with six months' notice in writing or salary in lieu thereof.

**RESOLVED FURTHER THAT** Shri Virendra Singh Pamecha, Whole-time Director shall also be entitled to reimbursement of actual entertainment, travelling time to time to perform his duties as per rules of the Company.

**RESOLVED FURTHER THAT** the Board of directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things and to decide breakup of his remuneration within the permissible limits in its absolute discretion as may be considered necessary, expedient or desirable and to vary, modify the terms and conditions and to settle any question, or doubt that may arise in relation thereto in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company without any requirement to seek further approval of the members of the Company."

5. To approve re-appointment of Shri Anil Choudhary (DIN:00017913) as the Chairman and Managing Director & Chairman for a further period of 5 (Five) Years w.e.f. 20th February, 2021 and in this regard to consider and, if thought fit to pass with or without modification(s), the following resolution as an Special Resolution:

**"RESOLVED THAT** pursuant to recommendation of the Nomination and Remuneration Committee and Board of Directors and subject to the provisions of Section 196,197,198,203 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule V of the Companies Act, 2013 and Articles of Association of the company, approval of the members of the Company be and is hereby accorded for re-appointment of Shri Anil Choudhary as the Chairman & Managing Director of the Company for a further period of five years w.e.f. 20th February, 2021 on remuneration upto Rs. 7,00,000/- (Rupees Seven Lakhs) per month, whose period of office is liable to retirement by rotation.

**FURTHER RESOLVED THAT** in addition of his aforesaid remuneration, Shri Anil Choudhary, the Chairman & Managing Director shall also be entitled for the following benefits and shall not be considered for the purpose of calculation of the maximum permissible remuneration as it covers under the exempted category.

- 1. Employers Contribution to PF: As per the Rules of the Company.
- 2. Gratuity: As per the rules of the Company, subject to the maximum ceiling as may be prescribed under the Payment of Gratuity Act from time to time.
- 3. Earned Privilege Leave: As per the rules of the Company subject to the condition that the leave accumulated but not availed of will be allowed to be encashed for 15 days salary for every year of completed services at the end of the tenure.
- 4. Commission @ 2% of the net Profits of the Company.
- 5. Mediclaim and accidental insurance, the annual premium of which shall not exceed Rs. 50,000.
- 6. Leave Travel Concession for self and family once in a year upto Rs. 2,00,000
- 7. Other perquisites as may be allowed under Income Tax.

#### FACILITIES TO PERFORM THE COMPANY'S WORK:

1. Car: The Company shall provide car with driver for the Company's business and if no car is provided, reimbursement of the



conveyance/car expenses shall be made as per actual on the basis of claims submitted by him.

2. Telephone, Internet and Cell: Free use of telephone, internet at his residence and Cell phone, provided that the personal long distance calls on the telephone shall be billed by the Company to the Chairman and Managing Director.

**FURTHER RESOLVED THAT** in the event of there being any loss or inadequacy of profit for any financial year, the aforesaid remuneration payable to Shri Anil Choudhary shall be minimum remuneration payable by the Company.

**FURTHER RESOLVED THAT** there shall be clear relation of the Company with Shri Anil Choudhary as "the Employer-Employee" and each party may terminate the above said appointment with six months' notice in writing or salary in lieu thereof.

**RESOLVED FURTHER THAT** Shri Anil Choudhary, the Chairman & Managing Director shall also be entitled to reimbursement of actual entertainment, travelling time to time to perform his duties as per rules of the Company.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things and to decide breakup of his remuneration within the permissible limits in its absolute discretion as may considered necessary, expedient or desirable and to vary, modify the terms and conditions and to settle any question, or doubt that may arise in relation thereto in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company without any requirement to seek further approval of the members of the company.

6. To approve re-appointment of **Shri Chintan Pushpraj Singhvi (DIN:07334755)** as the Independent Director for a further period of 5 (Five) consecutive years w.e.f. 30th November, 2020 and in this regard to consider and, if thought fit to pass with or without modification(s), the following resolution as an Special Resolution:

**"RESOLVED THAT** pursuant to the provisions of sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the SEBI (LODR) Regulations, 2015 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), **Shri Chintan Pushpraj Singhvi (DIN:07334755)**, who was appointed as an Independent Director upto the 1st term of 5 years ending on 29th Nov., 2020 and being eligible, and has submitted a declaration for his independence and upon recommendation of the Nomination and Remuneration Committee and the Board of directors, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (five) consecutive years, w.e.f. 30th Nov., 2020 to 29th Nov., 2025."

Date: 2nd September, 2020 Commercial Syn Bags Limited CIN: L25202MP1984PLC002669 Regd. Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore-452001 (M.P.)

#### By Orders of the Board of Director

Sandeep Patel Company Secretary ACS 54908



#### NOTES:

- In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated 8th April, 2020, Circular No.17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by Circular No. 20/2020 dated 5th May, 2020, physical attendance of the Members to the AGM venue is not required and Annual General Meeting (AGM) be held through Video Conferencing (VC) or Other Audio Visual Means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM only and no physical presence at the meeting is required.
- 2. In terms of the Articles 164A as amended by the Members of the Company by way of Postal Ballot Process including Remote-Evoting. The Members of the Company can waive/forgo, if he/they so desire(s), his/their right to receive the dividend (interim or final) for any financial year on a year to year basis, as per the rules framed by the Board of Directors of the Company from time to time for this purpose. Therefore, the Shareholder, if so wishes exercise their rights to waive/forgo the rights to receive the Dividend for the year 2019-20 needs to fill up the form as available on the website of the company www.comsyn.comcopy of the same is also enclosed with Annual Report and send it to the Company Secretary of the company by way of email at cs@comsyn.com or investors@comsyn.com or investor@bigshareonline.com or at the Registered Post or by hand on or before 22nd Sept., 2020.
- 3. Pursuant to the Circular No. 14/2020 dated 8thApril, 2020, issued by the MCA, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting. Therefore, Proxy Form and Attendance Slip is not attached with this notice.
- 4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.
- 5. Pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the MCA dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has made an arrangement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, and independent agency for providing necessary platform for Video Conference/OAVM and necessary technical support as may be required. Therefore, the facility of casting votes by a member using remote e-voting system as well as e-voting on the day of the AGM will be provided by CDSL.
- 6. The Notice calling the AGM along with complete Annual Report has been uploaded on the website of the Company. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Ltd. at www.bseindia.com and the AGM Notice is also available on the website of CDSL (agency for providing the Remote e-voting facility and providing necessary platform for Video Conference/OAVM) i.e. www.evotingindia.com
- This AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No.14/2020 dated 8thApril, 2020 and MCA Circular No. 17/2020 dated 13th April, 2020 and MCA Circular No. 20/2020 dated 5th May, 2020.
- 8. The recorded transcript of the forthcoming AGM shall also be made available on the website of the Company www.comsyn.com as soon as possible after the Meeting is over.
- 9. In compliance with the aforesaid MCA Circulars dated 5th May, 2020 and SEBI Circular dated May 12th, 2020, Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2019-20 will also be available on the Company's website www.comsyn.com, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com, and on the website of CDSL https://www.evotingindia.com. However, if any specific request received from the members for demanding of the physical copy of the Annual Report will be provided by the company but subject to time taken by the courier and Postal Department looking to the Covid-19.
- 10. Members joining the meeting through VC, who have not already cast their vote by means of remote e-voting, shall be able to exercise

their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.

- 11. Pursuant to Finance Act, 2020, dividend income if any declared by the Company will be taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company shall be required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Bigshare Services Private Limited, the Share Transfer Agent (in case of shares held in physical mode) and to the concerned depositories. (in case of shares held in demat mode) A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by email to investors@comsyn.com by 11:59 p.m. IST on September 22nd, 2020. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.
- 12. Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits by sending an email to investors@comsyn.com. The aforesaid declarations and documents need to be submitted by the shareholders by 11:59 p.m. IST on September 22nd, 2020.
- 13. The Explanatory Statement pursuant to section 102 of the Companies Act, 2013, which sets out details relating to special business at the meeting is annexed and forms part of the Notice.
- 14. Register of Members and Share Transfer Books of the Company will remain closed from **Tuesday**, **22nd September**, **2020 to Tuesday**, **29thSeptember**, **2020 (both days inclusive)** for the Annual General Meeting and ascertainment for entitlement of payment of dividend to the members whose names appear in the Register of members and the records of the beneficiaries of the CDSL and NSDL on the date of the Annual General Meeting.
- 15. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date **22ndSeptember**, **2020** (Monday).
- 16. CS Ishan Jain, Practicing Company Secretary (F.R.No. I2014MP1139600, M.No.FCS 9978 & C.P. No. 13032) and Proprietor of M/s. Ishan Jain & Co., Company Secretaries, Indore has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting at the AGM and remote e-voting process in a fair and transparent manner.
- 17. Members desirous of obtaining any information concerning Accounts and Operations of the Company are requested to address their questions in writing to the Company at least 7 days before the date of the Meeting at its email ID investors@comsyn.com so that the information required may be made available at the Meeting.
- 18. The Members are requested to:
  - a) Quote their ledger folio / DP and Client ID number in all their correspondence.
  - b) Send their Email address to us for prompt communication and update the same with their D.P to receive soft copy of the Annual Report of the Company.
- 19. Members are requested to notify immediately any change in their address and also intimate their active E-Mail ID to their respective Depository Participants (DPs) in case the shares are held in demat form to the Registrar and Share Transfer Agent Bigshare Services Private Limited, 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai, (M.H.) 400059 having email Id investor@bigshareonline.com, to receive the soft copy of all communication and notice of the meetings etc., of the Company.
- 20. The report on the Corporate Governance and Management Discussion and Analysis also form part to the report of the Board Report.
- 21. The Register of Directors and Key Managerial Personnel and their shareholding, and the Register of Contracts or Arrangements in which the directors are interested, maintained under the Companies Act, 2013 will be available for inspection by the Members electronically during the 36th AGM. Members seeking to inspect such documents can send an email to investors@comsyn.com.

#### 22. Voting through electronic means

Members are requested to carefully read the below mentioned instructions for remote e-voting before casting their vote.



- (i) voting period begins on 26th September 2020 (Saturday) and ends on 28th September, 2020 (Monday). During this period shareholders of the Company, holding shares in dematerialized form, as on the cut-off date (record date) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on "Shareholders" module.
- (v) Now Enter your User ID
  - (a) For CDSL: 16 digits beneficiary ID,
- (b) For NSDL: 8 Characters DP ID followed by 8 digits Client ID
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form
PAN	Enter your 10-digit alpha-numeric PAN issued by Income Tax Department Shareholders who have not updated their PAN with the Company/Depository Participant first two letters of their name and the 8 digits of the sequence number in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<ul><li>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</li><li>If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</li></ul>

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) Click on the EVSN for the relevant Commercial Syn Bags Limited on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.