

26th **ANNUAL REPORT 2010-2011**



COMPETENT AUTOMOBILES CO. LTD.

ANNUAL REPORT & ACCOUNTS 2010-2011

Board of Directors

Mr. Raj Chopra	Chairman & Managing Director
Mrs. Kavita Ahuja	Whole Time Director
Mr. K. K. Mehta	Whole Time Director
Mr. Atul Malhotra	Director
Mr. S. L. Tandon	Director
Mr. Gopi Dargan	Director
Mr. R. C. Murada	Director
Mr. Harish Mahajan	Director

Company Secretary

Mr. Yadvinder Goyal

Auditors

Dinesh Mehta & Co.
New Delhi

Regd. Office

Competent House, F-14,
Connaught Place
New Delhi 110001

Bankers

Vijaya Bank
State Bank of India

Showrooms

- Competent House, F-14, Connaught Place, New Delhi 110001
- 3C'S Complex, 15, Firoze Gandhi Marg, Lajpat Nagar-II, New Delhi 110024
- A-24 & 25, Madhu Vihar, Rajapuri, New Delhi - 110059
- Plot No. 3, Gazipur, (East Delhi) Delhi 110096
- 21, Shivaji Marg, New Delhi 110015
- 19, Shivaji Marg, New Delhi 110015 (True Value)
- A-25, Sector-33/34, Infocity, Gurgaon, Haryana
- GF-12 & GF-16, Omaxe Plaza, Sohna Road, Gurgaon, Haryana
- NH 21, Chandigarh Manali Highway, P.O. Gutkar, Distt. Mandi, (H.P)
- Village Tikkar, Post – Didwin, Hamirpur, (H.P)
- Gandhi Nagar Kullu, Distt. Kullu, Himachal Pradesh
- Vill. Bamta Near I.T.I. Bilaspur, Distt. Bilaspur, Himachal Pradesh
- Village Rainsary (Jhalera), Una-Amb Road, Distt. Una, Himachal Pradesh

Workshops

- 895/C-8, Near Jain Mandir, Dada Bari, Mehrauli, New Delhi 110030
- Plot No. 3, Gazipur, Delhi 110096
- 19, Shivaji Marg, New Delhi 110015
- A-25, Sector-33/34, Infocity, Gurgaon, Haryana
- NH – 21, Chandigarh Manali Highway, P.O. Gutkar, Distt. Mandi, (H. P)
- Village Tikkar, Post – Didwin, Hamirpur, (H. P)
- Village Rainsary (Jhalera), Una-Amb Road, Distt. Una, Himachal Pradesh

Share Transfer Agent

M/s Skyline Financial Services (P) Limited
D-153/A, 1st Floor, Okhla Industrial Area,
Phase -1, New Delhi-110020



NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 26th Annual General Meeting of the Members of Competent Automobiles Co. Limited will be held at Plot No.-3, Gazipur, Delhi-110096 on Friday, the 30th day of September, 2011 at 9:00 A.M. to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31st March, 2011 and the Profit & Loss Account for the year ended on that date together with reports of the Directors and the Auditors thereon.
2. To declare dividend on equity shares.
3. To appoint a director in place of Mr. S. L. Tandon, who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint a director in place of Mr. R. C. Murada, who retires by rotation and being eligible offers himself for re-appointment.
5. To appoint Statutory Auditors and to fix their remuneration.

SPECIAL BUSINESS

6. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT in partial modification to the Resolution No. 6 passed by the members at the 25th Annual General Meeting of the Company held on 29th September, 2010 approving the appointment and terms of remuneration of Mrs. Kavita Ahuja as Whole-Time Director of the company and in accordance with the provisions of Sections 198, 269, 309, 310 and Schedule XIII and all other applicable provisions, if any, of the Companies Act, 1956, the Company hereby approves the increase in Basic salary, forming part of total remuneration, of Mrs. Kavita Ahuja from Rs.50,000/- p.m. to Rs.75,000/- p.m. for the remaining period of her tenure of office, with effect from August 1, 2011 and more specifically set out in the Explanatory Statement annexed to the Notice convening this meeting.

RESOLVED FURTHER THAT all other terms and conditions of appointment of Mrs. Kavita Ahuja as approved earlier by the Members, shall remain unchanged.

RESOLVED FURTHER THAT pursuant to provisions of the Schedule XIII and all other applicable provisions, if any, of the Companies Act, 1956, wherein in any financial year during the tenure of her service, the Company has no profits or its profits are inadequate, the Company may pay to Mrs. Kavita Ahuja, Whole-Time Director, remuneration by way of salary, perquisites etc. as per terms of her appointment, as minimum remuneration.

RESOLVED FURTHER THAT any one of the Directors or Company Secretary of the Company be and is hereby authorised to do all necessary acts, deeds and things, which may be usual, expedient or proper to give effect to the above resolution.”

7. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT in partial modification to the Resolution No. 7 passed by the members at the 24th Annual General Meeting of the Company held on 30th September, 2009 approving the appointment and terms of remuneration of Mr. Kanwal Krishan Mehta as Whole-Time Director of the company and in accordance with the provisions of Sections 198, 269, 309, 310 and Schedule XIII and all other applicable provisions, if any, of the Companies Act, 1956, the Company hereby approves the increase in Basic salary, forming part of total remuneration, of Mr. Kanwal Krishan Mehta from Rs.35000/- p.m. to Rs. 50,000/- p.m. for the remaining period of his tenure of office, with effect from August 1, 2011 and more specifically set out in the Explanatory Statement annexed to the Notice convening this meeting.

RESOLVED FURTHER THAT all other terms and conditions of appointment of Mr. Kanwal Krishan Mehta as approved earlier by the Members, shall remain unchanged.

RESOLVED FURTHER THAT pursuant to provisions of the Schedule XIII and all other applicable provisions, if any, of the Companies Act, 1956, wherein in any financial year during the tenure of his service, the Company has no profits or its profits are inadequate, the Company may pay to Mr. Kanwal Krishan Mehta, Whole-Time Director, remuneration by way of salary, perquisites etc. as per terms of his appointment, as minimum remuneration.

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RESOLVED FURTHER THAT any one of the Directors or Company Secretary of the Company be and is hereby authorised to do all necessary acts, deeds and things, which may be usual, expedient or proper to give effect to the above resolution.”

Registered Office:
Competent House, F-14,
Connaught Place, New Delhi 110 001

By order of the Board
For Competent Automobiles Co. Limited

Place : New Delhi
Date: 29th August, 2011

sd/-
Yadvinder Goyal
Company Secretary

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ANOTHER PERSON AS HIS/HER PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF. THE PROXY NEED NOT TO BE A MEMBER OF THE COMPANY. A BLANK FORM OF PROXY IS ENCLOSED AND IF INTENDED TO BE USED, IT SHOULD BE DULY COMPLETED AND DEPOSITED AT THE REGISTERD OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE MEETING.
2. The Explanatory statement, pursuant to Section 173(2) of the Companies Act, 1956 in respect of item Nos.6 & 7 is annexed hereto.
3. Shareholders are requested to bring their copy of Annual Report to the Meeting, as no separate copy would be provided at the venue of the Annual General Meeting.
4. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, the 23rd day of September, 2011 to Friday, the 30th day of September, 2011 (both days inclusive).
6. The dividend on equity shares as recommended by the Board of Directors, if declared at the Annual General Meeting, will be paid with in the prescribed time after the Annual General Meeting.
7. Members, who are holding shares in identical order of names in more than one folio are requested to write to the Company enclosing their share certificates to consolidate their holdings in one folio.
8. Members who hold shares in dematerialised form are requested to bring their Client ID and DPID numbers for easy identification of attendance at the meeting.
9. The members holding shares in physical form are also requested to notify any change in their addresses immediately to the Company's Share Registrar and Transfer Agents i.e. **M/s. Skyline Financial Services Pvt. Limited, D-153/A, 1st Floor, Okhla Industrial Area, Phase -I, New Delhi-110020**
10. Members / Proxy holders are requested to produce at the entrance, enclosed attendance slip duly completed and signed.
11. In order to provide protection against fraudulent encashment of the warrants, shareholders holding shares in physical form are requested to intimate the Company under the signature of the Sole/First joint holder, the following information to be incorporated on the Dividend Warrants:
 - i. Name of the Sole / First joint holder and the Folio Number.
 - ii. Particulars of Bank Account, viz.:
 - Account type, whether Savings (SB) or Current Account (CA)
 - Account number allotted by the Bank.
 - Name of the Bank
 - Name of Branch
 - Complete address of the bank with Pin Code Number



12. Shareholders holding Shares in electronic form may kindly note that their Bank account details as furnished by their depositories to the Company will be used for payment by ECS or printed on their Dividend Warrants as per the applicable regulations. The Company will not entertain any direct request from such shareholders for deletion of / change in such Bank details. Further, instructions, if any, already given by them in respect of shares held in physical form will not be automatically applicable to shares held in electronic mode. Shareholders who wish to change such Bank Account details are therefore requested to advise their Depository Participants about such changes, with complete details of Bank Account.
13. **Electronic Clearing Service (ECS) Facility**
With respect to the payment of dividend, the Company provides the facility of ECS to all of its shareholders, holding shares in electronic form and shareholders who have opted for ECS and are holding shares in physical forms.
Shareholders holding shares in the physical form and who wish to avail ECS facility, may authorize the Company with their ECS Mandate in the prescribed form, which is enclosed herewith or can be downloaded from Company's website (i.e. www.competent-maruti.com). Requests for payment of dividend through ECS for the year 2010-11 should be lodged with M/s Skyline Financial Services Pvt. Limited.
14. Pursuant to provisions of Section 205A of the Companies Act, 1956, all unpaid or unclaimed dividends upto the year ended 31st March, 2003 have been transferred to Investor Education and Protection Fund (IEPF) established by the Central Government.
15. Pursuant to the provisions of Section 205A(5) of the Companies Act, 1956, dividend for the financial year ended March 31, 2004 and thereafter, which remains unclaimed for a period of 7 years will be transferred by the Company to the Investor Education and Protection Fund (IEPF) established by the Central Government pursuant to Section 205 of the Companies Act, 1956.

Information in respect of such unclaimed dividend when due for transfer to the fund is given below:

Financial Year	Type of dividend	Date of Declaration of Dividend	Due Date for Transfer to IEP Fund
2003-04	Final Dividend	29-09-2004	06-11-2011
2004-05	Final Dividend	16-09-2005	24-10-2012
2005-06	Final Dividend	29-09-2006	06-11-2013
2006-07	Final Dividend	28-09-2007	05-11-2014
2007-08	Final Dividend	29-09-2008	06-11-2015
2008-09	Final Dividend	30-09-2009	07-11-2016
2009-10	Final Dividend	29-09-2010	06-11-2017

Shareholders who have not so far encashed the dividend warrant(s) are requested to seek issue of duplicate warrant(s) by writing to the Company. **Shareholders are requested to note that no claims shall lie against the Company or the said fund in respect of any amounts which were unclaimed and unpaid for a period of seven years from the dates that they first became due for payment and no payment shall be made in respect of any such claims.**

16. Non-Resident Indian Shareholders are requested to inform M/s Skyline Financial Services Pvt. Limited immediately:
- The change in the residential status on return to India for permanent settlement.
 - The particulars of the Bank Account maintained in India with complete name, branch, account type, account number, and address of the Bank, if not furnished earlier.
17. As mandated by the Securities and Exchange Board of India (SEBI), members are requested to send copy of the PAN card along with other documents while sending their request for transfer of shares in physical form, deletion of name of the deceased shareholders, transmission or transposition of shares etc., to the Registrar & Transfer Agent of the Company.
18. Consequent upon the introduction of Section 109A of the Companies Act, 1956, shareholders are entitled to make nomination in respect of shares held by them in physical form. Shareholders desirous of making nominations are

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requested to send their requests in Form 2B, which is enclosed herewith, to the Registrar and Share Transfer Agents i.e. M/s Skyline Financial Services Pvt. Limited.

19. Pursuant to the requirements of the listing agreement with the stock exchange, on Corporate Governance, the information required to be given, in case of the appointment of a new director or re-appointment of a director, is given in Annexure to the Corporate Governance Report on Page No. 17.

EXPLANATORY STATEMENT IN TERMS OF SECTION 173(2) OF THE COMPANIES ACT, 1956

Item No. 6

The members of the Company at the 25th Annual General Meeting held on September 29, 2010 approved the appointment and remuneration of Mrs. Kavita Ahuja as Whole-Time Director of the company for a period of five years w.e.f. 1st November, 2010.

The compensation packages of the Members of Staff of the Company have been recently revised w.e.f. April, 2011. This was done taking into consideration the prevailing trends in the industry in terms of compensation packages. Accordingly, it is proposed to increase the Basic Salary, forming part of total remuneration, of Mrs. Kavita Ahuja from Rs.50,000/- p.m. to Rs.75,000/- p.m. w.e.f. August 1, 2011. However, all other terms and conditions of her appointment will remain unchanged. The increased remuneration will be subject to the overall limits as provided under Section 198, 269, 309, 310, 311 and Schedule XIII and all other applicable provisions, if any, of the Companies Act, 1956.

The Directors of the Company have approved the proposal of increase in her remuneration, subject to the approval of the members. Your Directors recommend the resolution for approval by the members of the Company.

The above variation in the terms of remuneration of Mrs. Kavita Ahuja as mentioned in Item No. 6 of the Notice is to be treated as an abstract under Section 302 of the Companies Act, 1956.

Mrs. Kavita Ahuja is directly interested in this resolution. Mr. Raj Chopra and Mr. Kanwal Krishan Mehta may also be deemed to be interested in the resolution. None of the Directors of the Company except as stated above is in any way concerned or interested in this resolution.

Item No. 7

The members of the Company at the 24th Annual General Meeting held on September 30, 2009 approved the appointment and remuneration of Mr. Kanwal Krishan Mehta as Whole-Time Director of the company for a period of five years w.e.f. 23rd August, 2009.

The compensation packages of the Members of Staff of the Company have been recently revised w.e.f. April, 2011. This was done taking into consideration the prevailing trends in the industry in terms of compensation packages. Accordingly, it is proposed to increase the Basic Salary, forming part of total remuneration, of Mr. Kanwal Krishan Mehta from Rs.35000/- p.m. to Rs.50,000/- p.m. w.e.f. August 1, 2011. However, all other terms and conditions of his appointment will remain unchanged. The increased remuneration will be subject to the overall limits as provided under Section 198, 269, 309, 310, 311 and Schedule XIII and all other applicable provisions, if any, of the Companies Act, 1956.

The Directors of the Company have approved the proposal of increase in his remuneration, subject to the approval of the members. Your Directors recommend the resolution for approval by the members of the Company.

The above variation in the terms of remuneration of Mr. Kanwal Krishan Mehta as mentioned in Item No. 7 of the Notice is to be treated as an abstract under Section 302 of the Companies Act, 1956.

Mr. Kanwal Krishan Mehta is directly interested in this resolution. Mr. Raj Chopra and Mrs. Kavita Ahuja may also be deemed to be interested in the resolution. None of the Directors of the Company except as stated above is in any way concerned or interested in this resolution.

Registered Office:
Competent House, F-14,
Connaught Place, New Delhi 110 001

By order of the Board
For Competent Automobiles Co. Ltd.

Place: New Delhi
Date: 29th August, 2011

sd/-
Yadvinder Goyal
Company Secretary

**DIRECTORS' REPORT**

Dear Members,

Your directors have pleasure in presenting this 26th Annual Report together with Audited Accounts of the Company for the financial year ended 31st March, 2011.

FINANCIAL HIGHLIGHTS

As a result of consistent strong growth in Automobile industry, your Company has posted yet another year of stellar performance with an impressive topline growth. The Company's operating results improved as compared to previous year. The details of Financial Highlights are summarised below:

Particulars	(Rs. in Lacs)	
	Year ended 31-03-2011	Year ended 31-03-2010
Gross Income	73,805.22	63,455.61
Profit before Dep. & Tax	1,349.27	1,132.47
Depreciation	297.38	283.70
Provision for Taxation including deferred tax	345.29	305.57
Profit after tax	706.60	543.20
Add: Profits from Previous year	1,815.33	1,499.01
Profits available for appropriation	2,521.93	2,042.21
Proposed Dividend including tax	71.67	71.67
Tax Adjustments	16.65	5.21
Transfer to General Reserves	150.00	150.00
Balance carried to the Balance Sheet	2,283.61	1,815.33

OPERATIONAL AND FINANCIAL PERFORMANCE

It is a matter of great pride to reflect on the enormous progress made by your Company over the years. Your Company today is the leading Maruti Vehicle Dealer in India.

Your Company has secured its best performance for the second year in a row reflecting in substantial growth in the turnover of the Company by 16.31% to Rs. 73805.22 lacs in the year under review from Rs. 63455.61 lacs in the previous year.

The Company's profit before tax (PBT) is Rs. 1051.89 lacs as compared to profit before tax of Rs. 848.77 lacs of previous year.

In the first quarter of the year, car demand growth started from the rural and smaller towns and spread across India, including the top cities, by the last quarter. With a view to capture this demand, your Company has opened up three new showrooms and one workshop in the Himachal Pradesh and plan to further expand there. The Company's extensive network and innovative marketing initiatives, also contributed a lot in achieving the topline growth.

During the year 2010-11, your company sold 18,828 Maruti Vehicles (including 546 Vehicles under Direct Billing) as compared with 17,280 Maruti Vehicles (including 732 Vehicles under Direct Billing), sold during the previous year.

DIVIDEND

Keeping in view the current economic scenario and the future fund requirements of the Company, your directors are pleased to recommend a final dividend of Re.1.00 per Equity Share of Rs.10/- each for the year ended 31st March, 2011, which if approved by shareholders at the ensuing Annual General Meeting will be paid to those shareholders whose names appear on the Register of Members as on book closure dates.

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ACHIEVEMENTS

Since the last directors report, the Company has received following awards from Maruti Suzuki India Limited:

- Dream IT- Do IT Maruti-2011 Institutional Sales Award Best Performance in DGS & D Sales Winner
- 2011 Special Award Zonal Highest Sales (North Zone)
- 2011 Award for Dealer with “Improved Business Efficiency” by usage of DMS Runner up

DIRECTORS

In accordance with the provisions of Articles of Association of the Company, Mr. S. L. Tandon and Mr. R. C. Murada, directors of the Company, retire by rotation and being eligible offer themselves for re-appointment at the ensuing Annual General Meeting.

DIRECTORS’ RESPONSIBILITY STATEMENT

In terms of Section 217(2AA) of the Companies Act, 1956 the Board of Directors confirm that:

- a) In the preparation of the Annual Accounts for financial year ended 31st March, 2011, the applicable accounting standards have been followed along with proper explanations relating to material departures;
- b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2011 and of the profit for the year ended on that date;
- c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities.
- d) They have prepared the annual accounts for financial year ended 31st March, 2011 on a going concern basis.

CORPORATE GOVERNANCE

Your Company reaffirms its commitment to good Corporate Governance practices. Pursuant to Clause 49 of the Listing Agreement with the Bombay Stock Exchange Limited, Corporate Governance Report and Auditors Certificate regarding compliance of conditions of Corporate Governance are enclosed and form an integral part of this report.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

A report on Management Discussion and Analysis, as required under Clause 49 of the Listing Agreement, is enclosed and forms an integral part of this report.

LISTING FEE OF SHARES

Your Company’s Equity Shares are listed with Bombay Stock Exchange Limited (BSE) and Listing Fee for the year 2011-12 has been paid in advance by the Company.

AUDITORS

The Auditors, M/s Dinesh Mehta & Co., Chartered Accountants, retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. Your Company has received a Certificate from the Auditors to the effect that their appointment, if made, would be within the limits of Section 224(1B) of the Companies Act, 1956.

AUDITORS’ REPORT

The observations made by the Auditors in their Report are self-explanatory and do not call for any further comments.



CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Since your Company does not own any manufacturing facility, the requirements pertaining to disclosure of particulars relating to conservation of energy, research & development and technology absorption, as prescribed under Section 217(1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are not applicable.

The foreign exchange earnings and expenditure of the Company during the year under review were Rs. NIL and Rs. 14.51 lacs as compared to Rs. NIL and Rs. 12.15 lacs in the previous year respectively.

PARTICULARS OF EMPLOYEES

During the year, there was no employee drawing remuneration in excess of Rs. 60,00,000/- p.a. or Rs. 5,00,000/- p.m. Accordingly, information required to be given pursuant to the provisions of Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 has not been given here.

DEPOSITS

Your Company has not accepted any deposit under Section 58A and 58AA of the Companies Act, 1956, read with Companies (Acceptance of Deposits) Rules, 1975.

ACKNOWLEDGEMENT

The Board wishes to place on record its appreciation to the contribution made by the employees of the Company during the year under review. Your Directors thank the customers, clients, vendors and other business associates for their continued support in the Company's growth. The Directors also wish to thank the Government Authorities, Financial Institutions and Shareholders for their cooperation and assistance extended to the Company.

**For and on behalf of the Board
For Competent Automobiles Co. Limited**

**Place: New Delhi
Date: 29th August, 2011**

**sd/-
RAJ CHOPRA
Chairman & Managing Director
DIN – 00036705**

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CORPORATE GOVERNANCE REPORT

COMPANY'S PHILOSOPHY

The Company maintains standards while complying with the ideology of practicing good Corporate Governance. While achieving corporate goals and creating wealth for the investors the company simultaneously endeavors to apply highest level of corporate ethics and corporate governance practices. The Board considers itself a trustee of all shareholders and acknowledges its responsibilities to the shareholders for creating and safeguarding shareholders wealth.

The Company's compliance of corporate governance guidelines of the listing agreement is as follows:

A. COMPOSITION OF THE BOARD AND RECORD OF OTHER DIRECTORSHIPS HELD

The Company is managed and controlled through a professional body of Board of Directors, which comprise of an optimum combination of Executive and Non-executive Independent directors headed by the Chairman. As on 31st March, 2011, Board of Directors consists of Eight (8) directors, out of which 5 are Non-Executive Independent Directors, constituting more than 50% of its total strength. The Company's Board consists of eminent persons with considerable professional expertise and experience. The independent directors do not have any pecuniary relationship or transactions with the company, promoters and management, which may affect independence or judgement of the directors in any manner.

The composition of the Board of Directors of the Company is in conformity with the provisions of clause 49 of the listing agreement with the stock exchange. The structure of the Board and record of other directorships and Committee memberships and Chairmanships of directors as on 31st March, 2011 is as under:

Name of the Director	Category	Designation	Inter-se relationship among directors*	No. of other Directorships Held**	Total No. of Chairmanships / Memberships of Board Committees***		
					Chairmanship	Membership	Total
Mr. Raj Chopra	Promoter Director	Chairman & Managing Director	Father of Mrs. Kavita Ahuja	6	Nil	Nil	Nil
Mrs. Kavita Ahuja	Promoter Director	Whole-Time Director	Daughter of Mr. Raj Chopra	1	Nil	1	1
Mr. K. K. Mehta	Executive Director	Whole-Time Director	Brother-in-law of Mr. Raj Chopra	Nil	Nil	Nil	Nil
Mr. Atul Malhotra	Independent Director	Director	*	3	Nil	2	2
Mr. S. L. Tandon	Independent Director	Director	*	Nil	Nil	Nil	Nil
Mr. Gopi Dargan	Independent Director	Director	*	2	Nil	1	1
Mr. R. C. Murada	Independent Director	Director	*	2	2	Nil	2
Mr. Harish Mahajan	Independent Director	Director	*	6	Nil	Nil	Nil

* There is no relationship between any of the Independent Directors

** Excludes directorship of Competent Automobiles Co. Ltd.

*** In accordance with clause 49, Membership(s) / Chairmanship(s) of only the Audit Committee and Shareholder Investor Grievance Committee of all Public Limited Companies, whether listed or not, have been considered. As per disclosure(s) received from the Directors, the Directors do not hold Membership(s) in more than 10 Committees and Chairmanship(s) in more than 5 Committees.