

20TH ANNUAL REPORT 2004 - 2005

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Consortex

Consortex Karl Doelitzsch (India) Ltd.

CONSORTEX KARL DOELITZSCH (INDIA) LIMITED

BOARD OF DIRECTORS:

1. Shri..M.Sudhakar Rao	Managing Director.
2. Shri. V. Manohar	Director.
3. Shri. K.Satyanarayana	Director.
4. Shri. S.Surya Prakasa Rao	Director
5. Shri.G.Krishna Mohan	Director

COMPANY SECRETARY CUM COMPLIANCE OFFICER:

S.Sridhar Rao

BANKERS:

State Bank of India.
Central Bank of India.

AUDITORS:

Nataraja Iyer &Co.,
1-10-26, Ashok Nagar,
Hyderabad – 500020.

REGISTERED OFFICE:

“Sri Fort”, Sadbhavana Nagar,
On Kadri Road, Balampalli Village,
Hindupur, Ananthapur Dist, A.P.

REGISTRARS AND SHARE TRANSFER AGENTS:

IKON VISION (P) LTD.
33, Sanali Haven
Ameerpet, Hyderabad, A.P.

**CONSORTEX KARL DOELITZSCH (INDIA) LIMITED
REGD OFF: "SRIFORT", SADBHAVANAGAR, ON KADRI ROAD,
BALAMPALLI, HINDUPUR, ANANTHAPUR DIST,
ANDHRA PRADESH**

NOTICE

NOTICE is hereby given that "**TWENTIETH**" Annual General Meeting of M/S. Consortex Karl Doelitzsch (India) Ltd, will be held on Friday, the **30th September, 2005 at 11.00 A.M** at the Registered Office of the Company at "SriFort" Sadbhavana Nagar, on Kadri Road, Balampalli, Hindupur, Ananthapur Dist, Andhra Pradesh, to transact the following Business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at **31st March 2005** Profit and Loss Account for the year 2004-2005 along with the Report of Directors and Auditors thereon.
2. To appoint a director in place of Shri V. Manohar who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a director in place of Shri G. Krishna Mohan who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint auditors and to fix their remuneration.

SPECIAL BUSINESS:

5. AS ORDINARY RESOLUTION:

RESOLVED THAT the consent be and is hereby given to the Board of Directors for allotment of 38,60,500 equity shares of Rs.10/- each to those persons / individuals or bodies as may deem fit at face value or at such premium rate as may be decided by the Board of Directors and on such condition or conditions as may be deemed fit and proper by the Board of Directors of the company.

6. AS ORDINARY RESOLUTION:

"RESOLVED THAT Shri. V.Manohar be and is hereby appointed the director of the company from the date of this Annual General meeting in respect of whom the company has received notice from some members under section 257 of the Companies Act 1956 proposing his candidature as the director of the company.

7. AS ORDINARY RESOLUTION:

"RESOLVED THAT Shri. G.Krishna Mohan be and is hereby appointed the director of the company from the date of this Annual General meeting in respect of whom the

company has received notice from some members under section 257 of the Companies Act 1956 proposing his candidature as the director of the company

Dated : 03-08-2004

BY ORDER OF THE BOARD

Place : Hindupur

Sd/
M.Sudhakar Rao
Managing Director



NOTES:

- 1) The explanatory statement pursuant to section 173 of the Companies Act 1956 in respect of the items 4 to 6 is attached and forms part of this notice.
- 2) The register of members and share transfer books will remain closed from 23rd September 2005 to 30th September 2005 (both days inclusive) for the purpose of the ensuing Annual General Meeting of the company.
- 3) All the relevant documents pertaining to the notice is available for inspection at the registered office of the company from 01-09-2005 to 30-09-2005 on all working days from 10.00 am to 3.00 pm.
- 4) The members are requested to send their queries or questions to be raised at the Annual General meeting to reach the Registered Office of the Company 10 days before the date of the meeting for enabling the directors to prepare their answers.
- 5) A member is entitled to appoint a proxy to attend and vote instead of him selves/her selves and that the proxies need not be a member of the company
- 6) The proxies to be effective should be received at the Registered office of the company 48 hours before the commencement of the meeting
- 7) All the investors and shareholders are requested to contact the companies Share Transfer Agent M/s. Ikon Vision (P) Ltd., 33, Sanali Haven, Ameerpet, Hyderabad, A.P.

**CONSORTEX KARL DOELITZSCH (INDIA) LIMITED
REGDOFF: "SRIFORT", SADBHAVANAGAR, ON KADRI
ROAD, BALAMPALLI, HINDUPUR,
ANANTHAPUR DIST, ANDHRA PRADESH**

**EXPLANATORY STATEMENT PURSUANT TO SECTION 173 OF THE
COMPANIES ACT 1956 IN RESPECT OF THE SPECIAL BUSINESS IN THE
TWENTIETH ANNUAL GENERAL MEETING.**

1. ITEM NO 5:

There is an amount of Balance 38,60,500 equity shares that is to be allotted within the present authorised share capital of the company. It is proposed to give consent to the Board of Directors to allot these shares as they may deem fit.

2. ITEM NO 6:

Shri.V.Manohar was appointed the director of the company during the year by the Board of Directors. He holds office as director of the Company up to the date of the ensuing Annual General Meeting of the Company. The Company has received notices from some members proposing his candidature as the director of the company. The Directors feel that the association of Shri. V.Manohar as the Director of the Company would benefit the company immensely.

The Directors recommend passing of the resolution.

Expect for Shri.V.Manohar no other Directors are concerned or interested in the resolution.

3. ITEM NO 7:

Shri.G.Krishna Mohan was appointed the director of the company during the year by the Board of Directors. He holds office as director of the Company up to the date of the ensuing Annual General Meeting of the Company. The Company has received notices from some members proposing his candidature as the director of the company. The Directors feel that the association of Shri. G.Krishna Mohan as the Director of the Company would benefit the company immensely.

The Directors recommend passing of the resolution.

Expect for Shri. G.Krishna Mohan no other Directors are concerned or interested in the resolution.

Dated : 03-08-2005

BY ORDER OF THE BOARD

Place : Hindupur

Sd/
M. Sudhakar Rao
Managing Director

CONSORTEX KARL DOELITZSCH (INDIA) LIMITED
REGDOFF: "SRIFORT", SADBHAVANAGAR,
ON KADRI ROAD, BALAMPALLI, HINDUPUR,
ANANTHAPUR DIST, ANDHRA PRADESH

DIRECTORS REPORT

TO

DEAR MEMBERS,

Your Directors have pleasure in presenting the **TWENTIETH** Annual Report of the company together with the Audited Accounts for the period ended. 31st March, 2005.

1. FINANCIAL RESULTS:

	For the Period ended 31 st March, 2005 (Rs. Lakhs).	For the year ended 31 st March, 2004.. (Rs. Lakhs).
Turnover	0.00	0.00
Profit before Tax	-	-
Provision for Tax	-	-
Profit After Tax	-	-
Appropriation	-	-
Transfer to General Referee	-	-
Transfer to Balance Sheet	-	-

2. OPERATIONS:

During the Period the company has a turnover of Rs. 0.00 lakhs, as against Rs. 0.00 Lakhs incurred during the corresponding period of the previous year. After meeting the expenses the company loss of Rs. 781.02 as against Rs. 776.51 loss made during the previous year.

3. DIRECTORS:

Shri. V.Manohar and Shri.G.Krishna Mohan retires by rotation in the ensuing Annual General Meeting as per the provisions of the Companies Act 1956 and the Articles of Association of the company being eligible has offered him selves for re-appointment.

4. DEPOSITS:

The company has not accepted any deposits from the public attracting the provisions of section 58A of the Companies Act 1956 and the rules made there under during the year under review.

5. AUDITOR:

The present Auditors of the company M/S. Nataraja Iyer & Co, Chartered Accountants retire at the conclusion of the Annual General Meeting and they are eligible for re-appointment.

6. PARTICULARS OF EMPLOYEE:

During the year there was no employees drawing remuneration attracting the salary mentioned under Section 217 of the Companies Act 1956 and the rules made thereunder.

7. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUT GO:

As the company had not carried out any manufacturing activities no details of energy consumption and conservation is provided in the report.

The company had not adopted any foreign technology during the year.

The company had not earned nor spent any foreign exchange during the year.

8. ACKNOWLEDGEMENT:

The directors thank the shareholders, bankers for their support extended to the company.

Dated : 03-08-2005

BY ORDER OF THE BOARD

Place : Hindupur

Sd/
M.Sudhakar Rao
Managing Director

AUDITOR'S REPORT

The Members
Consortex Karl Doelitzsch (India) Ltd.

We have audited the attached Balance Sheet of Consortex Karl Doelitzsch (India) Ltd., as 31st March, 2005 and the Profit and Loss account of the Company for the Period ended on that dated annexed thereto.

- I. As required by the manufacturing and other companies (Auditors Report) order 1988 issued by the Company law board in terms of the information and explanations given to us and on the basis of such checks as we considered appropriate we annex hereto the statement on the matters specified in paragraphs 4 & 5 of the said order.
- II. Further to our comments in the annexure referred to in paragraph I above we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit
 - b) In our opinion proper books of accounts as required by law have been kept by the company so far as appears from our examination of the books.
 - c) i) The Company has not compiled quantity particulars for production, consumption of raw materials.
 - ii) The Stock of Demo Tools are compiled based on the information available from the records and physical availability of the tools is subject to confirmation.
 - iii) Balance in Sundry Debtors, Sundry Creditors and advances are not confirmed.

Subject to the foregoing and in our opinion and to the best of our information and according to the explanation given to us, these said accounts read together with the accounting policies and notes thereon, give the information required by the Company's Act, 1956 in the manner so required and give a true and fair view.

i) In the case of Balance Sheet of the state of affairs of the company as at 31st March, 2005

ii) In the case of Profit & Loss account of the Loss for the Period ended on the date.

For Nataraj Iyer & Co.
Chartered Accountants

Place (Camp) : Hindupur
Date : 03.08.2005

Sd/
E.S.Ranganath
PARTNER

ANNEXURE TO AUDITORS REPORT

1. The Company has compiled the fixed assets register. However fixed assets register need to be updated to incorporate additions made during the year. We are informed that the assets have not been physically verified by the management.

Therefore comparison of physical and book balance does not arise.

2. None of the fixed assets have been revalued during the year.
3. The Stock Of finished goods and raw materials have been physically verified by the management as at the end of the year except of demo tools.
4. In our opinion the procedures of physical verification of stocks followed by the management are reasonable and adequate in relation to size of the company and nature of its business.
5. Subject to paragraph d (ii) of the report no material discrepancies have been noticed on physical verification of stocks as compared to book balances in so far as appears from our examination of books.
6. In our opinion the valuation of stocks is fair and proper in accordance with the normally accepted accounting principles and is on the same basis as in the earlier year.
7. The Company has not borrowed loans from companies. Firms and other parties where Directors are interested or from a company under the same management.
8. The company has not granted any loans to Directors, Companies, Firms or other persons where Directors are interest including companies under same management.
9. The company has not given loans or advances in the nature of loans to any person except the advances given in the normal course of business.
10. In our opinion and according to the information given to us there are adequate internal control procedures to commensurate with the size of the Company and nature of its business for purchase of raw material components plant and machinery equipment other assets and sales of goods.
11. In our opinion and according to the information and explanations given to us there are not transactions of purchase of goods or materials sales of goods or materials and services made in pursuance of contracts or arrangements entered in the register maintained under Section 3014 of the Companies Act, 1956 aggregating during the year to Rs.50,000/- or more in respect of each party.
12. The Company is yet to establish a system for determination of unserviceable and damaged raw material and stores. We are inform that there are not unserviceable or damaged raw materials as at the end of the period.