



KONNDOR INDUSTRIES LIMITED

37TH ANNUAL REPORT
2019-20

COMPANY INFORMATION

BOARD OF DIRECTORS

SHASHIKANT THAKAR	: DIRECTOR
SANJAY GUPTA	: WHOLE TIME DIRECTOR
SANOSHKUMAR PANDEY	: DIRECTOR AND CFO
PAWANJITSINGH NEGI	: INDEPENDENT DIRECTOR

COMPANY SECRETARY

UDIT VORA

BANKERS

- THE KALUPUR COMMERCIAL CO-OP. BANK LTD.

REGISTERED OFFICE

201 AVDHESH HOUSE,
NR. DEVANG PARK,
OPP. GURUDWARA
S.G. Highway, THALTEJ
Ahmedabad-380 054
Tel.: +91 79 40392342
Email: konndorind@gmail.com
CIN: L51100GJ1983PLC006041

STATUTORY AUDITORS

M/S. SHAH & SHAH.
CHARTERED ACCOUNTANTS
AHMEDABAD

REGISTRAR & SHARE TRANSFER AGENTS

LINK INTIME INDIA PVT. LTD.,
506-508, AMARNATH BUSINESS CENTRE-1
(ABC-1), BESIDES GALA BUSINESS CENTRE
NEAR XT XAVIER'S COLLEGE CORNER
OFF C G ROAD, ELLISBRIDGE
AHMEDABAD 380006
Tel No : +91 79 26465179 /86 / 87
E-mail id : ahmedabad@linkintime.co.in

LISTING

BSE LIMITED (SCRIP CODE 532397)

NOTICE

NOTICE is hereby given that the 37th Annual General Meeting of the Members of **M/S. KONNDOR INDUSTRIES LIMITED (Formerly known as Arms Paper Limited)** will be held on Wednesday, 23rd September, 2020 at 11:00 am by Video Conference or Other Audio Visual Means to transact the following business:-

ORDINARY BUSINESS

- 1] To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2020 and Statement of Profit and Loss for the year ended on that date together with Directors' and the Auditors' Report thereon.
- 2] To appoint a Director in place of Shri Shashikant Thakar (DIN 02887471), who retires by rotation and being eligible, offers himself for re-appointment.
- 3] To consider, and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder, as amended from time to time, the Company hereby appoints M/s. Shah and Shah (Firm Registration No. 131527W), Chartered Accountants, Ahmedabad, as the Statutory Auditors of the Company to hold office commencing from the conclusion of this Annual General Meeting of the Company till the Conclusion of 42nd Annual General Meeting of the Company, at a remuneration as may be decided by the Board of Directors of the Company as per the recommendation of the Audit Committee”.

For and on Behalf of the Board of Directors

Place : Ahmedabad
Date : 24/08/2020

Udit Vora
Company Secretary
A38017

NOTES:

- 1] In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its Circular No. 20 dated May 5, 2020 read with Circular No. 14 dated April 8, 2020 and Circular No. 17 dated April 13, 2020 (hereinafter collectively referred to as “MCA Circulars”) permitted the holding of Annual General Meeting through VC or OAVM without the physical presence of Members at a common venue. In compliance with these MCA Circulars and the relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Annual General Meeting of the Members of the Company is being held through VC/OAVM.
- 2] Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the Annual General Meeting and hence the Proxy Form and Attendance Slip are not annexed to the Notice.

- 3] The Notice of the Annual General Meeting along with the Annual Report for the financial year 2019-20 is being sent only by electronic mode to those Members whose email addresses are registered with the Company/Depositories in accordance with the aforesaid MCA Circulars and circular issued by SEBI dated May 12, 2020. Members may note that the Notice of Annual General Meeting and Annual Report for the financial year 2019-20 will also be available on the Company's website www.konndorindustries.com; website of the Stock Exchanges i.e. BSE Limited. Members can attend and participate in the Annual General Meeting through VC/OAVM facility only.
- 4] Members attending the meeting through VC/OAVM shall be counted for the purposes of reckoning the quorum under Section 103 of the Companies Act, 2013.
- 5] Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc) are required to send a scanned copy (PDF/JPEG Format) of its Board Resolution or governing body Resolution/Authorisation etc., authorising its representative to attend the Annual General Meeting through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through their registered email address to **csyogesh.chhunchha@gmail.com** with copies marked to the Company at **konndorind@gmail.com**
- 6] The Register of Members and the Share Transfer Books of the Company will remain closed from 17/09/2020 to 23/09/2020 (both days inclusive).

7] ***Registration of email ID and Bank Account details:***

In case the shareholder's email ID is already registered with the Company/its Registrar & Share Transfer Agent "RTA"/Depositories, log in details for e-voting are being sent on the registered email address.

In case the shareholder has not registered his/her/their email address with the Company/its RTA/Depositories and or not updated the Bank Account mandate for receipt of dividend, the following instructions to be followed:

- (i) Kindly log in to the website of our RTA, Link Intime India Private Ltd., www.linkintime.co.in under Investor Services > Email/Bank detail Registration - fill in the details and upload the required documents and submit. **OR**

(ii) In the case of Shares held in Demat mode:

The shareholder may please contact the Depository Participant ("DP") and register the email address and bank account details in the demat account as per the process followed and advised by the DP.

- 8] Members holding shares in physical form are requested to notify the change in their addresses, Bank details etc., if any, to the Company at the registered office of the Company or to M/s. Link Intime India Private Limited – Registrar & Share Transfer Agents, by quoting their folio numbers. Members holding shares in electronic mode may update such details with their respective Depository Participants [DPs].

- 9] Members holding shares in physical form can avail of the nomination facility by filing Form 2B (in duplicate) with the Company or its Registrar & Share Transfer Agent which will be made available on request and in case of shares held in dematerialized form, the nomination has to be lodged with their DPs'.
- 10] Members of the Company who have multiple accounts in identical names or joint accounts in the same order are requested to send all the share certificates to the Registrar & Share Transfer Agents **M/s. Link Intime India Private Limited** or to the Registered Office of the Company for consolidation of all such shareholdings into one account to facilitate better service.
- 11] Members desirous of obtaining any information concerning the Accounts and Operations of the Company are requested to address their questions to the Company Secretary of the Company so as to reach at least seven days before the date of the meeting, so that the information may be made available at the meeting, to the best extent possible.
- 12] In all correspondence with the Company or with its Share Transfer Agents, members are requested to quote their folio number and in case their shares are held in the dematerialized form, they must quote their DP ID and Client ID.
- 13] The shares of the Company are in compulsory demat segment. Those members who still continue to hold shares in physical form, are requested to get their shares dematerialized at the earliest.
- 14] Securities and Exchange Board of India has made it mandatory for every participant in the securities/capital market to furnish Income Tax Permanent Account Number (PAN). Accordingly, all the shareholders (including joint holders) holding shares in physical form are requested to submit copy of their PAN Card for the purpose of transfer to our Registrar & Share Transfer Agents, M/s. Link Intime India Private Limited.
- 15] Securities and Exchange Board of India has made it mandatory for every shareholder who is holding their shares in physical form, to submit their PAN Card and Bank details for verification and updation of records. The Trading of Shares in physical form will be disallowed w.e.f. 1st April, 2019 and only demat trading will be allowed.

16]. Voting through electronic means:

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide to its members facility to exercise their right to vote at the 37th Annual General Meeting (AGM) by electronic means and the business (es) contained therein may be transacted through e-Voting Services provided by Central Depository Services Limited (CDSL):

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 20th September, 2020 (09:00 a.m.) and ends on 22nd September, 2020 (05:00 p.m.). During this period shareholders' of the Company, holding

shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 16th September, 2020, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip/Address Slip.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on “SUBMIT” tab.

- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant "Konndor Industries Limited (formerly known as Arms Paper Limited)" on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

17] Instructions for Joining Video Conference for Attending Annual General Meeting of the Company. Shareholders are requested to join the meeting atleast 15 minutes before the meeting time.

- The shareholders should click on the meeting link
<https://sunresolution.webex.com/sunresolution/j.php?MTID=m9a5d561c640cb1706eb0abb0703a5503>
- Press the Join Meeting button
- Enter your name and email id as mentioned in your Demat account
- Allow access to your Camera and Microphone Settings

For and on Behalf of the Board of Directors

Place : Ahmedabad
Date : 24/08/2020

Udit Vora
Company Secretary
A38017

DIRECTORS' REPORT

To,
The Members,
KONNDOR INDUSTRIES LIMITED
AHMEDABAD

Your Directors take pleasure in presenting the 37th Annual Report of your Company together with Audited Accounts for the year ended 31st March, 2020.

1. FINANCIAL HIGHLIGHTS:

Your company's performance for the financial year 2019-20 is summarized below:-

	2019-20 (Rs. in lacs)	2018-19 (Rs. in lacs)
Total Revenue	1210.31	5185.77
Total Expenses	1213.46	5176.36
Profit (Loss)	(3.15)	9.40
Before Taxes		
Net Tax Expense	1.69	(2.33)
Profit/ (Loss)	(4.84)	7.07
for the period		
(After Tax)		

2. OPERATIONS:

Your Company has earned total revenue of Rs. 1210.31 Lacs as compared to Rs. 5185.77 Lacs in the previous year. The total expenditure incurred during the year was Rs. 1213.46 Lacs as compared to Rs. 5176.36 Lacs in the previous year. The Net Loss after taxation during the year under review is Rs. 3.15 Lacs as compared to previous year's Profit of Rs. 9.40 Lacs in the previous year.

3. DIVIDEND:

With a view to conserve the resources, your Directors do not recommend any dividend on the equity share capital of the Company for the year ended 31st March, 2020.

4. PUBLIC DEPOSITS:

Your Company has not accepted any deposits from public during the year under review.

5. DIRECTORS:

Shri Shashikant Thakar retires at the ensuing Annual General Meeting of the Company and being eligible for re-appointment, he offers himself for re-appointment.

Shri Santoshkumar Pandey, has been appointed as Additional Director and Chief Financial Officer of the Company w.e.f 24th April, 2019.

Shri Sanjay Gupta, has been appointed as Whole Time Director of the Company w.e.f 24th April, 2019.

Shri Rushal Patel, Shri Nishant Kumar and Shri Nikhil Rajpuria has resigned from the office of Director of the Company w.e.f. 24th April, 2019. The Board places on record its appreciation for the services rendered by them in their tenure as Directors of the Company.

6. COMPOSITION AND NUMBER OF MEETINGS OF THE BOARD

The Board of Directors of the Company consists of well qualified and experienced persons having expertise in their respective areas. It has combination of **3 Executive Directors, 1 Independent Director.**

The Board of Directors is in continuous search for a Woman Director and Independent Directors to further strengthen the Composition of the Board.

The Board meets at regular interval with gap between two meetings not exceeding 120 days. Additional meetings are held as and when necessary. During the year under the review, the Board met 8 times on the following dates: 24th April, 2019, 29th May, 2019, 12th July, 2019, 14th August, 2019, 18th October, 2019, 14th November, 2019, 14th February, 2020 and 23rd March, 2020.

7. DIRECTORS' RESPONSIBILITY STATEMENT:

In terms of Section 134 (3) of the Companies Act, 2013, in relation to the financial statements for FY 2019-20 the Board of Directors state that

- a) In preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2020 and of the profits for the year ended 31st March, 2020;
- c) the Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d) The financial statements have been prepared on a going concern basis.

- e) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

8. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178

The Nomination & Remuneration Committee considers the requirement of the skill on the Board, integrity of the persons having standing in their respective field/profession and who can effectively contribute to the Company's business and policy decisions, recommend the appointment to the Board for approval.

The Committee has approved a policy with respect to the appointment and remuneration of the Directors and Senior Management personnel.

9. STATUTORY AUDITORS AND THEIR REPORT

M/s. Shah and Shah, Chartered Accountants, the Statutory Auditors of the Company has Conducted the audit for Financial Year 2019-20.

The board has decided to appoint them as Statutory auditors to conduct the Audit for the further Period at the ensuing Annual general Meeting.