

# ANNUAL REPORT 2021



CONTINENTAL PETROLEUMS LIMITED



## CHAIRMAN'S WORDS

Dear Shareholders,

It is a great pleasure to connect with you at the end of another eventful financial year 2020-21. We live in a fast -changing times where in more responsive we are to these changes the better prepared we will be for the future. Our Customer -centric approach, future ready strategies and adherence to the core values of Quality Endurance and Passion led us to post our performance so far. The Government "Make in India" & "Vocal for Local" policy aims to make India a global manufacturing hub in which we are taking steps to contribute our best possible.

The World, Indian economy & geo-political environment has changed substantially which has led to various changes in the way the business is being done. However, this poses us challenges and it pushes us to set new benchmarks and standards for ourselves.

The continuous fluctuation in the Global Crude Oil Prices & US Dollar fluctuations has resulted in increase in prices of base oils, other petroleum products etc., however we have tried our best to maintain optimal stock level of base oils & optimal usage of available storage tank space.

The topline of your company has gone up by 2.35 times on year-to-year basis and which led to increase in Net Profit after tax by 1.65 times on year-to-year basis. EPS (Basic) for the FY 2020-21 is 4.52 (on a Face Value per/share Rs.5.00- Split Date 28<sup>th</sup> September 2020) compared to FY 2019-20 was 5.58 (on a Face Value per /share Rs.10.00). We have expanded our customer base in the bulk sales, manufacturing segment through Industrial Lubricants which include Metalworking, Rubber Process Oils & specialty lubricants through a value selling approach.

Trial Run & Completion of Common Treatment Disposal /Incineration Facility (CTDF) project has been modernized & capacity has been expanded from 4500 MTA to 6030 MTA for various Industrial waste feeds viz. Solid, Liquid and Aqueous Wastes after obtaining Environmental Clearances from the Ministry of Environment & Forest. We now foresee revenues to increase in this segment in the coming FY 2021-22 not only from Rajasthan, also from our neighboring state Haryana for which we have obtained the requisite permission. "Clean and Green Policy" forms an integral part of the Company's culture & operations.

We have invested in the high precision quality control and product development laboratory to meet global standards & OEM expectation. We hope to get the laboratory NABL accreditation. We remain highly enthusiastic to tap into the awaiting opportunities and continuously look out for newer business avenues.

Through all these efforts we are committed to prepare your Company for the future and deliver sustainable value for our various stakeholders & shareholders. We extend our gratitude to B2B customers, distribution partners, suppliers, bankers and our supportive fraternity of shareholders for their continuous trust and support. We continue to rely on your whole -hearted support as we pledge to drive your company to a future with high performance and success.

**Madan Lal Khandelwal**

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# BOARD OF DIRECTORS

## BOARD OF DIRECTORS

- **Mr. Madan Lal Khandelwal**  
*Chairman and Managing Director*
- **Mrs. Radhika Khandelwal**  
*Non- Executive Director*
- **Mr. Ram Nath Karol**  
*Independent Director*
- **Mr. Goverdhan Dass Sethi**  
*Independent Director*



- **Vikrant Khandelwal**  
*Chief Financial officer*
- **Navneet Khandelwal**  
*Chief Executive Officer*
- **JYOTI KHANDELWAL**  
*Company Secretary and Compliance office*

# Corporate Information

## Committees of the Board

- **Audit Committee**  
Mr. Ram Nath Karol – *Chairman*  
Mr. Goverdhan Dass Sethi  
Mrs. Radhika Khandelwal
- **Stakeholders Relationship Committee**  
Mrs. Radhika Khandelwal -*Chairperson*  
Mr. Goverdhan Dass Sethi  
Mr. Ram Nath Karol –
- **Nomination and Remuneration Committee**  
Mr. Ram Nath Karol – *Chairman*  
Mr. Goverdhan Dass Sethi  
Mrs. Radhika Khandelwal
- **Share Transfer Committee**  
Mr. Ram Nath Karol – *Chairman*  
Mr. Goverdhan Dass Sethi  
Mrs. Radhika Khandelwal
- **Bankers**  
Hdfc Bank Limited
- **Auditors**  
Gopal Sharma & Co.,  
G-2, Golden Palace, Plot NP. L-2-A,  
Krishna Marg, C-Scheme,  
Jaipur, Rajasthan- 302001
- **Registered Office**  
A-2, Tilak Marg, Opp Udyog Bhawan,  
C-Scheme, Jaipur, Rajasthan -302005
- **Factory Premises**  
Plot No. A-166 & F-162-165,  
RIICO Indl. Area, Behror-  
Rajasthan 301707 I
- **Registrar and Share Transfer Agent**  
Beetal Financial & Computer Services Pvt. Ltd.  
Beetal House, 3rd Floor, 99, Madangir,  
Near Dada Harsukhdas Mandir,  
New Delhi, Delhi-110062



# CORPORATE OVERVIEW



## Corporate Overview

### Vision

- **Performance Driven:-**To strive to deliver superior products in the most efficient & effective manner.
- **Simplicity & Humility:-**To maintain a friendly attitude with all stake holders & follow the belief of building business by Trust, Reliability & Values on a long term vision.

To be a leading Domestic & Global player in the field of Petroleum Specialty & Performance Products business . Grow by implementation of meaningful customer value proposition combined with innovative product development & technical solution. Enhancing our manufacturing infrastructure, marketing & sales reach.

### A.: General Information about the Company

QUESTION	INFORMATION/REFERENCE SECTION
Corporate Identity Number (CIN) of the Company	L23201RJ1986PLC003704
Name of the Company	CONTINENTAL PETROLEUMS LIMITED
Registered address	A-2, OPP. UDOYG BHAWAN, TILAK MARG, C-SCHEME, JAIPUR RAJASTHAN 302005 INDIA
Website	www.contol.in
E-mail id	cs.conpetco@gmail.com
Financial Year reported	1 <sup>st</sup> April, 2020 to 31 <sup>st</sup> March, 2021
Sector(s) that the Company is engaged in	Production of Lubricating Oils, Greases, Specialty Oils, SBP-Solvents, Transformer Oils, Fuels & Other products from Petroleum or bitumen Minerals. Common Treatment & Disposal / Incineration Facility (CTDF) services. Project Services Rural Electrification.
List three key products/services that the Company manufactures/ provides (as in balance sheet)	Production of Lubricating Oils, Greases, Specialty Oils, SBP-Solvents, Transformer Oils, Fuels & Other products from Petroleum or bitumen Minerals. Common Treatment & Disposal / Incineration Facility (CTDF) services. Project Services Rural Electrification.
Markets served by the Company Local/State/National/International	National & International



B. Financial Details of the Company

QUESTION	INFORMATION/REFERENCE SECTION
Paid up Capital (INR)	2,78,03,120
Total Turnover (INR)	99,67,13,203
Total profit after taxes (INR)	2,22,86,034

C. Other Details

QUESTION	INFORMATION
Does the Company have any Subsidiary Company/ Companies?	No
Do the Subsidiary Company/Companies participate in the BR Initiatives of the parent company? If yes, then indicate the number of such subsidiary company(s)	No
Do any other entity/entities (e.g., suppliers, distributors etc.) that the Company does business with, participate in the BR initiatives of the Company? If yes, then indicate the percentage of such entity/entities? [Less than 30%, 30-60%, More than 60%]	No

D. BR Information

QUESTION	INFORMATION
Details of Director/Directors responsible for BR	<ul style="list-style-type: none"><li>• DIN Number - 00414717</li><li>• Name - Mr. Madan Lal Khandelwal</li><li>• Designation - Chairman and Managing Director</li></ul>
	<ul style="list-style-type: none"><li>• DIN Number - 00414678</li><li>• Name - Mrs. Radhika Khandelwal</li><li>• Designation - Non- Independent Director</li></ul>
	<ul style="list-style-type: none"><li>• DIN Number - 00414741</li><li>• Name - Mr. Ram Nath Karol</li><li>• Designation -Independent Director</li></ul>
	<ul style="list-style-type: none"><li>• DIN Number - 01216222</li><li>• Name - Mr. Goverdhan Dass Sethi</li><li>• Designation -Independent Director</li></ul>

E. Financial Summary

View in (Rs. Million)					
Particulars	March	March	March	March	March
	2021	2020	2019	2018	2017
Revenue	86.58	31.21	35.04	55.54	22.91
Other Income	13.44	11.41	14.86	0.00	0.01
Total Income	100.03	42.61	49.89	55.54	22.93
Expenditure	-96.59	-40.41	-48.49	-53.83	-22.05
Interest	-0.82	-1.17	-2.04	-0.75	-0.49
PBDT	3.44	2.21	1.40	1.71	0.88
Depreciation	-0.27	-0.30	-0.34	-0.31	-0.23
PBT	3.17	1.91	1.06	1.41	0.65
Tax	-0.92	-0.56	-0.34	-0.46	-0.17
Net Profit	2.25	1.35	0.72	0.94	0.47
Equity	5.56	2.78	2.78	2.78	2.78
EPS	4.52	5.48	2.90	3.83	1.91
CEPS	5.04	5.93	3.79	4.51	2.53
OPM %	3.97%	7.07%	3.99%	3.09%	3.83%
NPM %	2.60%	4.33%	2.04%	1.70%	2.06%