

2021-2022

Annual Report



CONTINENTAL PETROLEUMS LIMITED

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BOARD OF DIRECTORS

CORPORATE INFORMATION

- **BOARD OF DIRECTORS**

- Mr. Madan Lal Khandelwal (*Chairman and Managing Director*)
- Mr. Ram Nath Karol (*Independent Director*)
- Mr. Vikrant Khandelwal (*Chief Financial officer and Executive director*)
- Mrs. Radhika Khandelwal (*Non- Executive Director*)
- Mr. Goverdhan Dass Sethi (*Independent Director*)
- Mr. Navneet Khandelwal (*Chief Executive Officer*)
- Mrs. Rekha Sharma (*Independent Director*)
- Mr. Govind Sharan Khandelwal (*Independent Director*)
- Ms. Shefali Bidawatka (*Company Secretary and Compliance officer*)

- **STATUTORY AUDITORS**

Gopal Sharma & Co.,
G-2, Golden Palace, Plot NP. L-2-A,
Krishna Marg, C-Scheme,
Jaipur, Rajasthan- 302001

- **SECRETARIAL AUDITORS**

Mahendra Prakash Khandelwal &
Company,
Company Secretaries
202, Prism Tower, Opp, PHQ Lalkothi,
Tonk Road, Jaipur, Rajasthan.

- **REGISTERED OFFICE**

A-2, Tilak Marg, Opp Udyog Bhawan,
C-Scheme, Jaipur, Rajasthan -302005

- **FACTORY PREMISES**

Plot No. A-166 & F-162-165,
RIICO Indl. Area, Behror-
Rajasthan 301707 I

- **REGISTRAR & TRANSFER AGENT**

Beetal Financial & Computer Services
Pvt. Ltd.
Beetal House, 3rd Floor, 99, Madangir,
Near Dada Harsukhdas Mandir,
New Delhi, Delhi-110062

- **BANKERS**

HDFC Bank Limited

CHAIRMAN'S WORDS

Dear Shareholders,

Greetings!!

I hope you & your loved ones are safe & healthy. It is a great pleasure to connect with you at the end of another eventful financial year 2021-22. We live in a fast-changing times where in more responsive we are to these changes the better prepared we will be for the future. The "Customer first approach" has struck an emotional chord with the customer and stakeholders which will pave the way for the future. Your company adopted austerity measure & saved cost & drove cash flow to deliver healthy balance sheet.

The Company was able to grow the top line & deliver a healthy bottom line. The Company registered improved profit margin by enhancing productivity levels, optimizing costs & improving product mix.

Your Company has also chalked out a plan to de-risk the business by reducing the reliance on a single sector i.e., Automotive & Industrial Sector by entering new segments such as import substitute solvents & chemicals, turn key projects etc.

Your Company has long since build ecological sustainability practices with its operations & ways of working. On behalf of the Board, I convey our gratitude to all the stakeholders, business associate & the Central & State Governments for their co-operation & support. We would like to thank CPL staff for their strong resolve & commitment. Let me express my deepest gratitude to each of our shareholders.

Our customer-centric approach, future ready strategies and adherence to the core values of Quality Endurance and Passion led us to post our performance so far. The Government "Make in India" & "Vocal for Local" policy aims to make India a global manufacturing hub in which we are taking steps to contribute our best possible.

The continuous fluctuation in the Global Crude Oil Prices & US Dollar fluctuations has resulted in increase in prices of base oils, other petroleum products etc., however we have tried our best to maintain optimal stock level of base oils & optimal usage of available storage tank space.

The Company reported a resilient financial performance for the FY 2021-22 with the revenue from operations improving by 21.62 % at INR 121.21 Cr. approx. against the previous year. The topline of your company has gone up by 1.22 times on year-to-year basis and which led to increase in Net Profit after tax by 1.51 times on year-to-year basis. EPS (Basic and diluted) for the FY 2021-22 is 7.32 (on a Face Value per/share Rs.5.00- Split Date 28th September 2020) compared to FY 2020-21 was 4.01 (on a Face Value per /share Rs.5.00). We have expanded our customer base in the bulk sales, manufacturing segment through Industrial Lubricants which include Metalworking, Rubber Process Oils & specialty lubricants through a value selling approach.

Common Treatment Disposal /Incineration Facility (CTDF) project has been modernized & capacity has been expanded from 4500 MTA to 6030 MTA for various Industrial waste feeds viz. Solid, Liquid and Aqueous Wastes after obtaining Environmental Clearances from the Ministry of Environment & Forest. Business revenues has contributed not only from Rajasthan, also from our neighboring state Haryana for



which we have obtained the requisite permission. “Clean and Green Policy” forms an integral part of the Company’s culture & operations.

We have invested in the high precision quality control and product development laboratory to meet global standards & OEM expectation. We hope to get the laboratory NABL accreditation. We remain highly enthusiastic to tap into the awaiting opportunities and continuously look out for newer business avenues.

Through all these efforts we are committed to prepare your Company for the future and deliver sustainable value for our various stakeholders & shareholders. We extend our gratitude to B2B customers, distribution partners, suppliers, bankers and our supportive fraternity of shareholders for their continuous trust and support. We continue to rely on your whole -hearted support as we pledge to drive your company to a future with high performance and success.

I look forward to your continued trust confidence & support.

I welcome you all to this virtual AGM.

With my best wishes.

Madan Lal Khandelwal

Corporate Overview

Vision

- **Performance Driven:-**To strive to deliver superior products in the most efficient & effective manner.
- **Simplicity & Humility:-**To maintain a friendly attitude with all stakeholders & follow the belief of building business by Trust, Reliability & Values on a long term vision.

To be a leading Domestic & Global player in the field of Petroleum Specialty & Performance Products business . Grow by implementation of meaningful customer value proposition combined with innovative product development & technical solution. Enhancing our manufacturing infrastructure, marketing & sales research.

A. :General Information about the Company

QUESTION	INFORMATION / REFERENCE SECTION
Corporate Identity Number(CIN) of the Company	L23201RJ1986PLC003704
Name of the Company	CONTINENTALPETROLEUMSLIMITED
Registered address	A-2,OPP.UDOYG BHAWAN,TILAK MARG,C-SCHEME,JAIPURRAJASTHAN302005INDIA
Website	www.contol.in
E-mail id	cs.conpetco@gmail.com
Financial Year reported	1 st April, 2021 to 31 st March, 2022
Sector(s)that the Company is engaged in	Production of Lubricating Oils, Greases, Specialty Oils, SBP-Solvents, Transformer Oils, Fuels & Other products from Petroleum or bitumen Minerals. Common Treatment & Disposal/Incineration Facility (CTDF) services. Project Services Rural Electrification.
List three key products/services that the Company manufactures/ provides (as in balance sheet)	Production of Lubricating Oils, Greases, Specialty Oils, SBP-Solvents, Transformer Oils, Fuels & OtherproductsfromPetroleumorbitumenMinerals.Co mmonTreatment&Disposal/Incineration Facility (CTDF)services. Project Services Rural Electrification.
Markets served by the Company Local/State/National/International	National & International

B. Financial Details of the Company

QUESTION	INFORMATION/REFERENCE SECTION
Paid up Capital(INR)	2,78,03,120
Total Turnover(INR)	121,21,46,317
Total profit after taxes(INR)	4,07,24,008

C. Other Details

QUESTION	INFORMATION
Does the Company have any Subsidiary Company/Companies?	No
Do the Subsidiary Company/Companies participate in the BR Initiatives of the parent company? If yes, then indicate the number of such subsidiary company(s)	No
Do any other entity/entities(e.g., suppliers, distributors etc.) that the Company does business with, participate in the BR initiatives of the Company? If yes, then indicate the percentage of such entity/entities? [Less than 30%, 30-60%, More than 60%]	No

D. Directors Information

QUESTION	INFORMATION
<ul style="list-style-type: none">Details of Directors of the Company	<ul style="list-style-type: none">DIN Number-00414717Name-Mr. Madan Lal KhandelwalDesignation-Chairman and Managing Director
	<ul style="list-style-type: none">DIN Number-00414678Name-Mrs. Radhika KhandelwalDesignation-Non-Independent Director
	<ul style="list-style-type: none">DIN Number-00414741Name-Mr. Ram Nath KarolDesignation-Independent Director
	<ul style="list-style-type: none">DIN Number-01216222Name-Mr. Goverdhan Dass SethiDesignation-Independent Director
	<ul style="list-style-type: none">DIN Number- 00414636Name-Mr. Navneet KhandelwalDesignation-Director
	<ul style="list-style-type: none">DIN Number- 01914756Name-Mr. Vikrant KhandelwalDesignation-CFO and Director
	<ul style="list-style-type: none">DIN Number- 09260368Name-Mrs. Rekha SharmaDesignation- Independent Director
	<ul style="list-style-type: none">DIN Number- 09519474Name-Mr. Govind Sharan KhandelwalDesignation- Independent Director

E. Financial Summary

View in (Rs. Million)

Particulars	March	March	March	March	March
	2022	2021	2020	2019	2018
Revenue	115.46	86.58	31.21	35.04	55.54
Other Income	6.16	13.44	11.41	14.86	0.00
Total Income	121.62	100.03	42.61	49.89	55.54
Expenditure	-115.35	-96.59	-40.41	-48.49	-53.83
Interest	-1.03	-0.51	-1.17	-2.04	-0.75
PBDT	5.24	3.44	2.21	1.40	1.71
Depreciation	-0.45	-0.27	-0.30	-0.34	-0.31
PBT	4.79	3.17	1.91	1.06	1.41
Tax	-0.72	-0.92	-0.56	-0.34	-0.46
Net Profit	4.07	2.25	1.35	0.72	0.94
Equity Shares	5.56	5.56	2.78	2.78	2.78
EPS	8.26	4.52	5.48	2.90	3.83
CEPS	8.53	5.04	3.79	3.79	4.51
OPM %	4.54%	3.97%	3.99%	3.99%	3.09%
NPM %	3.53%	2.60%	4.33%	2.04%	1.70%

DIRECTOR'S REPORT

To
The Members,
CONTINENTAL PETROLEUMS LIMITED

The Directors take pleasure in presenting their 36th Report and Audited Financial Statements of the Company for the financial year 2021-22. Management Discussion and Analysis has also been incorporated into this report.

1. Financial Performance: -

Financial Result: (FIG IN Rs. Lac)

PARTICULARS	Year Ended 31March, 2022	Year Ended 31March, 2021
Business Income	12 121.46	9 967.13
Other Income	40.65	35.52
Total Income	12 162.12	10 002.65
Profit/(Loss) before Interest, Depreciation and Tax	639.99	424.02
Less: Interest (finance cost) Depreciation	161.22	106.88
Profit/(Loss) before tax	478.77	317.14
Exceptional Item	.00	2.17
Less: Current Tax Deferred Tax	71.53	92.11
Profit/(Loss) for the period	407.24	222.86

Notes: The above figures are extracted from the standalone financial statements prepared in compliance with the Indian Accounting Standards (Ind AS) and comply with all aspects of the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015 (amended)] and other relevant provisions of the Act.

2. Financial Performance

During the year under review the Company has generated Rs.121,21,46,317/-as revenue from operations against Rs. 99,67,13,203/- in the previous year. The profit After Tax (PAT) attributable to shareholders for financial year ended 31st March,2022isRs.4,07,24,008/-as against net profit of Rs. 2,22,86,034/-in the previous year.

3. State of Company's Affairs

Information on Companies operations is given in the Management Discussion & Analysis Report forming part of this Report.

4. Material Changes and Commitments Affecting the Financial Position of the Company:

There have been no material changes and commitments which have occurred after the close of the year till the date of this report, affecting the financial position of the Company.

5. Change in Nature of Business

There is no change in the nature of business during the financial year 2021-22.

6. Subsidiary/Associate/Joint Venture Company:

During the reporting period no Company has become or ceased to be a subsidiary/joint venture or associate.

7. Dividend

Your directors do not recommend any dividend for the financial year ended on 31st March, 2022.

8. Reserves:

During the period under review no amount has been transferred to any reserves.