



# CONTINENTAL SECURITIES LIMITED

**30<sup>th</sup>**

Annual Report

**2019-20**

Registered Office : 301, Metro Plaza, Gopalbari, Jaipur-302001  
CIN NOL67120RJ1990PLC005371



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### **CORPORATE SNAPSHOT**

"CONTINENTAL SECURITIES LIMITED" IS A NON BANKING FINANCE COMPANY. OUR COMPANY IS LISTED AT BOMBAY STOCK EXCHANGE. WE ARE ENGAGED IN THE BUSINESS OF LOANS AGAINST PROPERTY, LOANS TO SME SEGMENTS AND INDIVIDUALS OVER THE YEARS, TO FULFILL THE FINANCIAL NEEDS OF OUR CUSTOMER. WE ARE IN EMPHASIS TO LURE NEW CUSTOMER FOR THE SAME.

#### **VISION :**

Enriching lives of people by enabling them to achieve their dreams.

#### **MISSION :**

To empower and upgrade lives of low and middle income customers by providing them loans in unserved and underserved areas.

#### **VALUES :**

Create customer delight with focus on ease and speed.



**Dear Stakeholders,**

It gives me immense pleasure to share with you an update on performance of your Company for the F.Y. 2019-20 and I welcome you all for the 30th Annual General meeting of the company "CONTINENTAL SECURITIES LIMITED".

I would like to congratulate all the stakeholders, on the Good performance of your company. It reinforces in my mind the continued pleasure in serving as the Managing Director of this company.

During the last few weeks in March we started to see the impact of COVID-19. The outbreak of COVID-19 and the subsequent lockdown enforced in the country has adversely affected our Indian economy. The Government of India declared a nationwide lockdown to tackle the challenges posed by the COVID-19 pandemic which could have severe economic repercussions. To mitigate some of the negative effects, the Indian Finance Minister announced Various relief package for the poor and migrant workers across the country.

COVID-19 is causing concern for many people, businesses and establishments worldwide. Our business was also adversely affected by this pandemic. Business continuity and the health of our customers, employees and partners is our primary concern. We are determining measures to minimize its impact on our operations. This is great humanitarian crisis, which will surely navigate us through this difficult time.

But our team mobilized with extreme speed and incredible dedication. Our focus has been and remains the safety of our employees the delivery of

**PROFILE OF BOARD OF DIRECTOR'S****Madan Lal Khandelwal (Chairman)**

DIN NO. (00414717)

Mr. M.L. Khandelwal is the Chairman of CONTINENTAL SECURITIES LIMITED. He has been associated with CSL since its incorporation in 1990. He holds Master Degree of Engineering from IIT Delhi Engineering College.

He has appropriate Skills, knowledge, and a wide experience of more than 30 Years of Finance Sector.

**Rajesh Khuteta (Managing Director)**

DIN NO. (00167672)

Mr. Khuteta is the Managing Director of CONTINENTAL SECURITIES LIMITED. He has been associated with CSL since its incorporation in 1990. He holds Bachelor Degree of Science from Rajasthan University. He has more than 25 years of experience in the field of retail Financial Services.

**Suresh Kumar Gupta (Non- Executive Independent Director)**

DIN NO. (00217474)

Mr. Gupta, Has been vice chairman of JSEL securities limited. He has been Director of Dausa Urban Corporative Bank Ltd. He has wide knowledge of project financing, Matters relating to SEBI Tax audits, Company & commercial Law etc.

**Ruchi Gupta (Non- Executive Independent Director)**

DIN NO. (06827155)

Mrs. Ruchi Gupta is Non- Executive Independent Director of CSL. She is a qualified company secretary and holds master Degree of commerce as well she has done P.HD. She has been associated with SONI MEDICARE LIMITED last six Years.

**Vishnu Dusad (Non- Executive Independent Director)**

DIN NO. (03041606)

Mr. Dusad is Non- Executive Independent Director of CSL. He holds Bachelor



### PROFILE OF KMPs

**Hemant Gupta (Chief financial Officer)**

PAN NO. AMOPG2025R

Hemant Gupta is Chief Financial Officer of the CSL. He Holds a Master Degree of Commerce from Rajasthan University. He has been previously associated with Hem Securities limited. He has a knowledge of finance sector.

**Pravita Khandelwal (Company Secretary)**

PAN NO. GXQPK4666H

Pravita Khandelwal is company secretary & compliance officer of the company. She holds a Master Degree of commerce from Rajasthan University. She has been done bachelor Degree of LAW from Bhagwan Mahaveer Law College. She has a knowledge of company Law and a Member of the Institute of Company Secretaries of India.

**CORPORATE INFORMATION**

CONTINENTAL SECURITIES LIMITED  
CIN : L67120RJ1990PLC005371

**BOARD OF DIRECTORS**

MADAN LAL KHANDELWAL  
RAJESH KHUTETA  
RUCHI GUPTA  
SURESH KUMAR GUPTA  
VISHNU DUSAD

CHAIRMAN  
MANAGING DIRECTOR  
INDEPENDENT DIRECTOR  
INDEPENDENT DIRECTOR  
INDEPENDENT DIRECTOR

**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**PRAVITA KHANDELWAL (APPOINTED: 12.07.2019)**

**CHIEF FINANCIAL OFFICER**  
**HEMANT GUPTA**

**STATUTORY AUDITORS:**

M/S Gopal Sharma & Company  
G-2, Golden Palace,

Plot No. L-2A, Krishna Marg,  
C-scheme, Jaipur - 302001  
Phone No.-0141-2360700  
E-mail: gopalsharmaco@gmail.com

**SECRETARIAL AUDITORS:**

M/S MKGP & Associates  
202, Prism Tower, Lalkothi

Behind Nehru Palace,  
Contact : 9461811652 Jaipur

E-mail : mahendra927@gmail.com

**INTERNAL AUDITORS****M/S Ajay Khandelwal & Associates**

S-5-6, II floor, Trade centre, 11-12, Sehkar Marg , Behind Lotus Dairy  
Lalkothi, Jaipur, Email-ajaykhandelwalca@gmail.com  
Ph-0141-4043499, Mob. 9414962034

**Registrar & Share Transfer Agent:**

Beetal Financial & Computer Service Pvt. Ltd., Beetal House 3rd Floor, 99, Madangir,  
Behind Local Shopping Centre, Near Dada Harsukh das Mandir, New Delhi-11062(INDIA)  
Email: beetalrta@gmail.com, beetal@rediffmail.com

**Registered & Corporate Office:**

301 , MetroPlaza, Gopalbari  
Jaipur, Rajasthan 302001  
Website : [www.continentalsecuritiesltd.com](http://www.continentalsecuritiesltd.com)  
E-Mail : [continentalsecuritieslimited@gmail.com](mailto:continentalsecuritieslimited@gmail.com)  
Tel. : 0141-2943037

**Bankers :**

State Bank of India  
Bank of Baroda





## **Notice to Members**

NOTICE is hereby given that the Thirtieth Annual General Meeting of the Members of Continental Securities Limited will be held on Saturday, September 26, 2020 at 02.00 P.M., Indian Standard Time ("IST") through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") Facility to transact the following businesses:

### **ORDINARY BUSINESS**

#### **To consider and adopt :-**

1. To receive ,consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2020, together with the Board's Report and Auditors Report thereon.
2. To appoint Director in place of Shri M.L.Khandelwal (DIN-00414717) who retires by rotation and being eligible ,offers himself for re-appointment.

#### **Regd. Office:**

301,Metro plaza  
Goplabari, Jaipur302001  
DATE:04.09.2020

For and on behalf of the Board of Directors  
CONTINENTAL SECURITIES LIMITED

Sd/-  
PravitaKhandelwal  
Company Secretary and compliance officer  
Membership No. 53836

**NOTES :**

1. In view of the COVID-19 pandemic, continuing restriction on gathering of persons in the country to maintain social distancing and pursuant to General Circular Nos. 14/2020, 17/2020 and 20/2020 dated April 08, 2020, April 13, 2020 and May 05, 2020, respectively, issued by the Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI) ("hereinafter collectively referred to as "the Circulars") and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the 30th AGM of the Company is being conducted through VC/OAVM Facility, which does not require physical presence of Members at a common venue. The deemed venue for the 30th AGM shall be the Registered Office of the Company.

Additional Information required pursuant to Regulation 36(3) of the SEBI (Listing and disclosure Requirements) Regulation, 2015 with regards to director seeking re-appointment at the Annual General Meeting is annexed hereto.

2. This is to inform that as physical presence of Members has been dispensed with for attending the Meeting through VC/OAVM Facility, therefore there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by Members under Section 105 of the Act will not be available for the 30th AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the 30th AGM through VC/OAVM Facility and participate there at and cast their votes through e-voting.

3. Attendance of the Members participating in the 30th AGM through VC/OAVM Facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

4. Since the AGM will be held through VC/OAVM Facility, the Route Map, proxy form and attendance slip are not annexed to this Notice.

5. In compliance with the Circulars, the Annual Report 2019- 20, the Notice of the 30th AGM, and instructions for e-voting are being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / depository participant(s).

6. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI LODR Regulations, Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and the circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the 30th AGM. For this purpose, the Company has entered into an agreement with Central Depository Services Limited (CDSL) for facilitating voting through electronic means, as the