



CONTINENTAL SECURITIES LIMITED



Annual Report

2020-21

Registered Office : 301, Metro Plaza, Gopalbari, Jaipur-302001
CIN NO.: L67120RJ1990PLC005371



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CORPORATE SNAPSHOT

"CONTINENTAL SECURITIES LIMITED" IS A NON BANKING FINANCE COMPANY. OUR COMPANY IS LISTED AT BOMBAY STOCK EXCHANGE. WE ARE ENGAGED IN THE BUSINESS OF GOLD LOAN, LOANS AGAINST PROPERTY, LOANS TO SME SEGMENTS AND INDIVIDUALS OVER THE YEARS, TO FULFILL THE FINANCIAL NEEDS OF OUR CUSTOMER. WE ARE IN EMPHASIS TO LURE NEW CUSTOMER FOR THE SAME.

VISION :

Enriching lives of people by enabling them to achieve their dreams.

MISSION :

To empower and upgrade lives of low and middle income customers by providing them loans in unserved and underserved areas.

VALUES :

Create customer delight with focus on ease and speed.



Dear Stakeholders,

It gives me immense pleasure to share with you an update on performance of your Company for the F.Y. 2020-21 and I welcome you all for the 31st Annual General meeting of the company "CONTINENTAL SECURITIES LIMITED".

I would like to congratulate all the stakeholders, on the Good performance of your company. It reinforces in my mind the continued pleasure in serving as the Managing Director of this company.

During the last year in March we started to see the impact of COVID-19. The outbreak of COVID-19 and the subsequent lockdown enforced in the country has adversely affected our Indian economy.

The Government of India declared a nationwide lockdown to tackle the challenges posed by the COVID-19 pandemic which could have severe economic repercussions. To mitigate some of the negative effects, the Indian Finance Minister announced Various relief package for the poor and migrant workers across the country.

COVID-19 is causing concern for many people, businesses and establishments worldwide. Our business was also adversely affected by this pandemic. Business continuity and the health of our customers, employees and partners is our primary concern. We are determining measures to minimize its impact on our operations.

This is great humanitarian crisis, which will surely navigate us through this difficult time. But our team mobilized with extreme speed and incredible dedication.

Our focus has been and remains the safety of our employees the delivery of service to our clients and the financial well-being of the Company.

**PROFILE OF BOARD OF DIRECTOR'S****Madan Lal Khandelwal (Chairman)**

DIN NO. (00414717)

Mr. M.L. Khandelwal is the Chairman of CONTINENTAL SECURITIES LIMITED. He has been associated with CSL since its incorporation in 1990. He holds Master Degree of Engineering from IIT Delhi Engineering College.

He has appropriate Skills, knowledge, and a wide experience of more than 30 Years of Finance Sector.

Rajesh Khuteta (Managing Director)

DIN NO. (00167672)

Mr. Khuteta is the Managing Director of CONTINENTAL SECURITIES LIMITED. He has been associated with CSL since its incorporation in 1990. He holds Bachelor Degree of Science from Rajasthan University. He has more than 25 years of experience in the field of retail Financial Services.

Suresh Kumar Gupta (Non- Executive Independent Director)

DIN NO. (00217474)

Mr. Gupta, Has been vice chairman of JSEL securities limited. He has been Director of Dausa Urban Corporative Bank Ltd. He has wide knowledge of project financing, Matters relating to SEBI Tax audits, Company & commercial Law etc.

Ruchi Gupta (Non- Executive Independent Director)

DIN NO. (06827155)

Mrs. Ruchi Gupta is Non- Executive Independent Director of CSL. She is a qualified company secretary and holds master Degree of commerce as well she has done P.HD. She has been associated with SONI MEDICARE LIMITED last six Years.

Vishnu Dusad (Non- Executive Independent Director)

DIN NO. (03041606)

Mr. Dusadis Non- Executive Independent Director of CSL. He holds Bachelor Degree of Engineering from MBM Engineering College Jodhpur , Rajasthan. He Expertise in Electrical Design of large Building, Power plant and Electrical Substation.

**PROFILE OF KMPs****Hemant Gupta (Chief financial Officer)**

PAN NO. AMOPG2025R

Hemant Gupta is Chief Financial Officer of the CSL. He Holds a Master Degree of Commerce from Rajasthan University. He has been previously associated with Hem Securities limited. He has a knowledge of finance sector.

PravitaKhandelwal (Company Secretary)

PAN NO. GXQPK4666H

PravitaKhandelwal is company secretary & compliance officer of the company last 2 years. She holds a Master Degree of Economics from University of Rajasthan. She has been done bachelor Degree of LAW from BhagwanMahaveer Law College& research center. She has a knowledge of company Law, SEBI (Listing obligation and disclosure requirements) regulations, 2015, and a Member of the Institute of Company Secretaries of India.

**CORPORATE INFORMATION**

CONTINENTAL SECURITIES LIMITED
CIN : L67120RJ1990PLC005371

BOARD OF DIRECTORS

MADAN LAL KHANDELWAL
RAJESH KHUTETA
RUCHI GUPTA
SURESH KUMAR GUPTA
VISHNU DUSAD

CHAIRMAN
MANAGING DIRECTOR
INDEPENDENT DIRECTOR
INDEPENDENT DIRECTOR
INDEPENDENT DIRECTOR

COMPANY SECRETARY & COMPLIANCE OFFICER
PRAVITA KHANDELWAL

CHIEF FINANCIAL OFFICER
HEMANT GUPTA

STATUTORY AUDITORS:**M/S Gopal Sharma & Company**

G-2, Golden Palace, Plot No. L- 2A, Krishna Marg,
C-scheme, Jaipur - 302001, Phone No.-0141-2360700
Behind Nehru Palace, Jaipur
E-mail: gopalsharmaco@gmail.com

SECRETARIAL AUDITORS:**MKGP & ASSOCIATES**

202, Prism Tower, Lalkothi
Behind Nehru Palace, Jaipur
Contact : 9461811652
E-mail : mahendra927@gmail.com

**INTERNAL AUDITORS****M/S Ajay Khandelwal & Associates**

S-5-6, II floor, Trade centre, 11-12, Sehkar Marg , Behind Lotus Dairy Lalkothi,
Jaipur, Email-ajaykhandelwalca@gmail.com
Ph-0141-4043499, Mob. 9414962034

Registrar & Share Transfer Agent:

Beetal Financial & Computer Service Pvt. Ltd., Beetal House 3rd Floor, 99,
Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir,
New Delhi-11062(INDIA) Email: beetalrta@gmail.com,
beetal@rediffmail.com

Registered & Corporate Office:

301 ,MetroPlaza, Gopalbari
Jaipur, Rajasthan 302001
Website : www.continentalsecuritiesltd.com
E-Mail : continentalsecuritieslimited@gmail.com
Tel. : 0141-2943037

Bankers :

State Bank of India
Bank of Baroda



Notice to Members

NOTICE is hereby given that the Thirty first Annual General Meeting of the Members of Continental Securities Limited will be held on Monday, September 13, 2021 at 02.00 P.M., Indian Standard Time ("IST") through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") Facility to transact the following businesses:

ORDINARY BUSINESS

To consider and adopt :-

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2021, together with the Board's Report and Auditors Report thereon.
2. To appoint Director in place of Shri M.L. Khandelwal (DIN-00414717) who retires by rotation and being eligible, offers himself for re-appointment

Regd. Office:

301, Metro plaza
Goplabari, Jaipur 302001
DATE: 12.08.2021

For and on behalf of the Board of Directors
CONTINENTAL SECURITIES LIMITED

Sd/-
Pravita Khandelwal
Company Secretary and compliance officer
Membership No. 53836

**NOTES**

1. In view of the massive outbreak of the COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') issued General the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 s followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, allowed Companies whose AGMs were due to be held in the year 2020 or become due in the year 2021, to conduct AGMs on or before 31.12.2021. The Securities and Exchange Board of India ('SEBI') also issued Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 the validity of which has been extended till December 31, 2021 by SEBI, vide its Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 ("SEBI Circulars"). In compliance with these Circulars, provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 31st AGM of the Company is being conducted through VC/OAVM Facility, which does not require physical presence of members at a common venue.

2. This is to inform that as physical presence of Members has been dispensed with for attending the Meeting through VC/OAVM Facility, therefore there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by Members under Section 105 of the Act will not be available for the 31st AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the 31st AGM through VC/OAVM Facility and participate there at and cast their votes through e-voting.

3. Attendance of the Members participating in the 31st AGM through VC/OAVM Facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

4. Since the AGM will be held through VC/OAVM Facility, the Route Map, proxy form and attendance slip are not annexed to this Notice.

5. In compliance with the Circulars, the Annual Report 2020- 21, the Notice of the 31st AGM, and instructions for e-voting are being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / depository participant(s).

6. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI LODR Regulations, Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and the circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the 31stAGM. For this purpose, the Company has entered into an agreement with Central Depository Services Limited (CDSL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a Member using remote e-voting system as well as voting on the date of the 31stAGM will be provided by CDSL.